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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Aberdeen Fund—Net Asset Value Lower—

As of—	Sept. 30, '57	Dec. 31, '56
Total net assets at market	\$9,125,272	\$8,492,546
Shares outstanding	5,934,234	5,182,278
Net asset value per share	\$1.54	\$1.64

—V. 186, p. 109.

#### Acme Industries, Inc.—Reports Record Sales—

For the fiscal year ended July 31, 1957, this corporation reported the largest sales and the second largest earnings in its history. Net sales were \$9,235,862, or 9.5% above the 1956 fiscal year's sales of \$8,428,223. For the 1957 fiscal year, net earnings after Federal income taxes were \$340,903, equivalent to 93 cents a share on the 364,995 common shares outstanding. This compares with the previous fiscal year's net earnings of \$384,761 or \$1.05 a share. The reduction in earnings was caused by increased sales promotion expenditures and costs of moving into its new plant which approximately doubled the company's manufacturing floor space, according to K. A. Weatherwax, President.

The report shows that property additions aggregating \$1,112,712 were financed from operations to the amount of \$935,158.—V. 186, p. 1509.

#### Aconic Mining Corp., Ltd. (Canada)—Receives Loan—Bankruptcy Petition Withdrawn—

A loan of \$400,000 for this corporation has been arranged and a petition of bankruptcy withdrawn, Guy Falla of London, England, President, announced on Sept. 26.

The announcement said the company had borrowed \$400,000 from Thomas H. Jones of Cleveland, Ohio, and Albert A. List of New York, on a 5% promissory note due Oct. 1, 1962. It said the investors have a right to use the money for the purchase of 1,178,995 shares of Aconic until Oct. 1, 1962.

Mr. Jones has been elected Chairman of the Board and Treasurer. Royal B. Lord of New York also has been elected a director.

The announcement said Mr. Jones and Mr. List intended that the working capital they provided should finance further studies to determine the economic feasibility of putting the Aconic properties in production. Aconic was organized in 1952 to mine iron ore sands in the Natashquan, Quebec, area.

Mr. Jones is Chairman of Scurry-Rainbow Oil, Ltd., and President of Ungava Developments, Ltd., the second largest shareholder in the International Iron Ore Co. and Atlantic Iron Ore Co., both controlled by Cyrus Eaton of Cleveland, Ohio.

Mr. List is Chairman of the Board of RKO Theatres, Inc. and the List Industries Corp.

#### Alden Products Co.—Three New Spec Sheets—

Three illustrated Handbook Spec Sheets have just been released to assist and acquaint potential users with a new line of tiny indicating lights and switches.

The Alden Pan-i-Lite Switch—a new, amazingly compact, low voltage indicating switch, designed primarily for pulsing remote control relays and indicating their operation—is fully illustrated with complete information including construction, operation dimensions, ratings, etc.

Two additional Spec Sheets on the Alden Pan-i-Lite have been revised to more clearly illustrate the unique features of this tiny indicating light.—V. 186, p. 1117.

#### Alkaid Corp.—New Control—

Acquisition of Wunder-Skin, healing antiseptic medication for acne, from the Purepac Corp., has been announced by I. R. Rill.

Mr. Rill and a group which he headed, also recently acquired Alkaid, antacid mint tablet for relief of indigestion, from the Block Drug Co., Inc. for a price close to \$250,000.

It was also announced that the recently formed Ameril Drug Co., Inc. of which Mr. Rill is President, has been named national sales and distributing company for both Wunder-Skin and Alkaid.

(The Alkaid purchasing group included Harry Maizlish, a director of Crowell-Collier, and former President of Warner Brothers K P W B. Los Angeles, Calif.; Morton Sidley, Executive Vice-President and General Manager K L A C. Los Angeles, Calif.; and Jack Stadler, Director of Planning of Norden-Ketay Corp. (electronics). Mr. Rill is Chairman of the Board of the Alkaid Corp.)

Alkaid was originally developed by the Life Savers Corp., 12 years ago, before the product was taken over by Block Drug.

Wunder-Skin, promoted as an antiseptic, greaseless medication for external application to blackheads, pimples, and acne, containing triple-action Acni-gon, an ingredient which wards off and acts as a barrier to the growth of skin bacteria, was originally developed by the Purepac Corp. about five years ago.

The Ameril Drug Co. plans to add other products to its sales and distributing program, to develop a full line of popular-priced publicly appealing pharmaceuticals, said Mr. Rill.

**All American Life & Casualty Co. — Stock Subscriptions—**Of the 300,000 shares of common stock (par \$1) recently offered to common stockholders of record Sept. 6, 1957 at \$5.75 per share, a total of 158,958 shares were subscribed for and the remaining 41,042 shares were taken up and offered on Sept. 24 at \$6 by a group of underwriters, headed by A. C. Allyn & Co., Inc. See V. 186, p. 1145.

#### Allegheny Ludlum Steel Corp.—New Product—

A newly designed giant grease mixer, one of the first to be made of stainless and stainless clad steel plates, is now being made for one of the leading petroleum companies, it was announced on Oct. 1.

Just under ten feet in height, the huge mixer when completed will hold 22,500 pounds of mixture per batch, and will make for better and faster mixing. The equipment will be used to combine petroleum greases and their additives. In addition, it can be used in the manufacture of soap, oil, and other additives to soap stock or other like mixtures.

Struthers Wells Corp. is making the big kettle from stainless steel plates supplied by Allegheny Ludlum Steel Corp.—V. 186, p. 1145.

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#### Allied Chemical & Dye Corp.—To Expand Plant—

The corporation is proceeding at once to double the capacity of its caprolactam plant at Hopewell, Va., according to a week-end announcement by Glen B. Miller, President.

The present expansion will increase capacity at Hopewell to 60,000,000 pounds a year, and is necessitated by increased sales of the product. This is the second expansion of the Hopewell plant, which was originally designed to produce caprolactam only for the Company's own requirements.

The plant is operated by the company's National Aniline Division.

Best known to industry as the monomer for Nylon 6, caprolactam is sold by Allied, Mr. Miller stated, to producers of synthetic fibers, and molding polymers for injection molding and extrusion. It is used by the company in the manufacture of "CAPROLAN," Allied Chemical's new fiber. "CAPROLAN" is finding new applications in industrial textiles and home furnishings fabrics, such as carpeting, upholstery, automotive fabrics, rope and safety belt webbing.

"PLASKON" nylon molding resins, produced from caprolactam and sold by Allied's Barrett Division, are being used in the manufacture of many essential industrial products, such as coil forms, cams, valves and automotive gears, bearings and pressure tubing.

Along with caprolactam, the Hopewell plant makes cyclohexanone, cyclohexanol and adipic acid.

The corporation on Oct. 2 announced the appointment of Benton & Bowles, Inc. to handle its corporate advertising account. The appointment is effective Jan. 1, 1958.—V. 186, p. 829.

#### Alouette Mines, Ltd. (Canada)—On Restricted List—

The Securities and Exchange Commission on Sept. 24 announced the addition of 16 Canadian companies to its "Canadian Restricted List," as follows: Alouette Mines Ltd.; Atlas Gypsum Corp. Ltd.; Bellechasse Mining Corp. Ltd.; Cabanga Developments Ltd.; Comet Petroleum Ltd.; Consolidated Easter Island Mines Ltd.; Diadem Mines Ltd.; Jilbie Mining Co. Ltd.; Lynswath Nickel Copper Ltd.; New Spring Coulee Oil & Minerals Ltd.; Normailoy Explorations Ltd.; Quinaita Petroleum Ltd.; Stackpool Mining Co. Ltd.; Trenton Mines Ltd.; Trojan Consolidated Mines Ltd.; and Vico Explorations Ltd.

At the same time, on the basis of information furnished to the Commission, Nu-Age Uranium Mines Ltd. was deleted from the List.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

The original revised list issued April 24, 1956, contained the names of 135 such companies. Since that time, in seven supplements (including this one), 82 names have been added and 11 have been dropped from the list, leaving a total of 206 as of this date.

#### Aluminum Tubing Co., Jacksonville, Fla.—Files With Securities and Exchange Commission—

The company on Sept. 26 filed a letter of notification with the SEC covering 38,060 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase and place in operation pipe mill equipment.—V. 178, p. 381.

#### American Brake Shoe Co.—Expands in Belgium—

Creation of a free port warehouse in Liege (Belgium), has been announced by William C. Denison, President of this company's Denison Engineering Division. The warehouse will be operated by Andre Genette, President of Hydrobel, an important Belgian hydraulic engineering company, and, according to Denison, will provide improved distribution of Denison hydraulic pumps and valves in the European market.—V. 186, p. 314.

#### American Business Shares, Inc.—Earns \$3.64 a Share—

This balanced fund reports for its 100th quarterly period, ended Aug. 31, 1957, net assets of \$26,085,137, equivalent to \$3.64 a share on 7,156,775 shares. Adjusted for capital gain distribution paid in December, 1956, there was a decrease of 10 cents a share for the period since the end of the last fiscal year on Nov. 30, 1956.—V. 186, p. 1.

#### American Electronics, Inc.—Partial Redemptions—

The corporation has called for redemption on Nov. 1, next, for account of the sinking fund \$45,000 of its 5% convertible debentures due May 1, 1967 at 104%. Payment will be made at the California Bank, Los Angeles, Calif. The Nov. 1, 1957 coupons should be presented in the usual manner.

Debentures are convertible into common stock up to and including Oct. 27, 1957.—V. 186, p. 330.

#### American Enka Corp.—Announces New Process—

A patent covering an important commercial process for bulking or texturizing yarns of all kinds has been issued to this corporation, according to an announcement on Oct. 1.

It is understood that the process covered by the new patent has proved its value in a number of commercial applications now in use by several producers of bulked yarns.

In view of these various applications and of the growing popularity of the so-called bulked or textured yarns, the patent is expected to create considerable interest in the textile industry.

In the process covered by the new patent a multi-filament yarn is passed into a stream of air and the general direction of travel of the filaments is changed just as they enter the air stream. This has proved to be a superior technique for increasing the bulkiness of the resulting yarn.

The corporation recently announced that it had commenced the manufacture of bulked rayon yarn utilizing the new process. Sold under the trademark "Skyloft," this yarn is said to be particularly well suited for application in tufted carpets, automotive, upholstery and drapery fabrics. "Skyloft" is now available in natural rayon and will soon be offered in a range of Jetspan solution-dyed colors.

#### COMPARATIVE STATEMENT OF EARNINGS

36 Weeks Ended—	Sept. 8, '57	Sept. 9, '56
Net sales	\$43,230,697	\$42,240,044
Profit before income taxes	1,481,963	4,448,125
Federal income taxes	738,610	2,216,945
State income taxes	61,650	185,042

Net income	\$681,703	\$2,046,138
Net income per share	\$0.50	\$1.51

—V. 186, p. 1258.

#### American Machine & Foundry Co. — Canadian Plant Starts Operations—

Commencement of operations and the completion of the first fuel rod at the new Port Hope, Ontario, Canada, plant and nuclear laboratory of AMP Atomics (Canada) Ltd., a subsidiary, was announced on Sept. 30.

This is Canada's first privately owned and operated plant and laboratory, organized solely for nuclear research, development, engineering and manufacturing. The initial unit, which is expected to develop into a large nuclear facility, is 36,000 square feet and is located on a 30-acre site.

The AMP Atomics (Canada) Port Hope plant and laboratory have three primary objectives:

(1) To manufacture fuel elements for the NRX and NRU reactors at Atomic Energy of Canada's Limited's Chalk River project, and other atomic installations. The 40,000 kilowatt NRX reactor has been operating since 1947; the 200,000 kilowatt NRU reactor, the world's largest nuclear research reactor, is expected to go "critical" shortly.

(2) To design and develop new types of fuel rods for Chalk River and other research and power reactors.

(3) To conduct research, development and production on research and power reactors and to undertake special assignments in the broad field of nuclear science, such as engineering, feasibility and other studies leading to production.

The new Port Hope plant will take Canada a step further in being self-sufficient in its atomic energy program. Uranium ore mined in Canada is refined at Port Hope by Eldorado Mining & Refining Ltd. The Eldorado plant is being expanded to carry the refining process through to the natural uranium metal state.—V. 186, p. 621.

#### American Northland Oil Co.—Plans Issuance of Preferred Shares in Payment of Contingent Dividends—

Shareholders of capital stock on Oct. 3 were offered a plan whereby they will receive shares in a new issue of 5% cumulative convertible preferred stock in exchange for cancellation of contingent dividends on the capital stock.

"If approved, the plan will remove a deterrent to further financing and to listing the company's shares on a recognized exchange," Murray A. Schutz, Executive Vice-President, said.

The California Corporation Commissioner granted American Northland an offering permit on Sept. 16, allowing the company to present



its plan to the capital shareholders. The plan is subject to favorable action by shareholders at a special meeting called for Nov. 1 and to final approval by the Commissioner.

In a letter to shareholders, Mr. Schutz explained the contingent dividends have arisen as a result of a provision in the original permit from the Commissioner at the time of the organization of the company in 1950. This provision called for the payment of an annual dividend of 10 cents a share on the capital stock, unless waived by the Commissioner, prior to the release from escrow of the organizers' shares in the company. The dividends now amount to 70 cents a share, and the Commissioner has held that this same sum is payable on each share, regardless of the actual date of acquisition, Mr. Schutz said. In view of this provision, the company has done no equity financing since 1954, he commented.

Under the proposal, each shareholder (exclusive of organizers' shares) would receive one share of 5% cumulative convertible preferred stock, par value \$7, for each ten shares of capital stock held. As there are currently 913,018 capital shares in the hands of the public, about 91,300 preferred shares would be issued. Under the plan, the capital stock would be changed to \$1 par value common stock. The preferred stock would be convertible initially into common at the ratio of 1 1/4 shares of common for each share of preferred.

The offering permit from the California Corporation Commissioner places an evaluation of \$2.88 a share on the common stock, after the payment of 70 cents a share in dividends in the form of the preferred stock. This evaluation was in accordance with recent engineering estimates on the company's developed oil reserves and its controlling interest in its refinery subsidiary and other assets.

"Since the application for the permit was filed, the company has developed extensive oil reserves in the northeastern and southern areas of the Wainwright field which are not fully reflected in the \$2.88 valuation figure," Mr. Schutz said.—V. 186, p. 1373.

#### American Photocopy Equipment Co.—Sales and Earnings Rise—Stock Option Exercised—

A 21.3% increase in net income on a 23.4% rise in net sales was reported on Sept. 30 by this company for the nine months ended Aug. 31, 1957. This includes Apeco's wholly-owned Canadian subsidiary, Apeco of Canada, Ltd.

Net sales increased to \$10,786,906 from \$8,741,909 in the comparable 1956 period. Net profit rose to \$1,374,820 from \$1,133,457. Earnings per share of common stock increased to \$1.72 based on 800,000 shares outstanding in the 1957 period, from \$1.42 per share on the same number of shares outstanding in the 1956 period.

Third quarter, 1957, earnings increased to \$451,885 from \$394,435 in the 1956 quarter. Sales increased to \$3,484,029 from \$3,096,569. Earnings were equal to 57 cents per share in the recent quarter based on the 800,000 outstanding shares. This compares with 49 cents per share on the same number of shares outstanding in the 1956 period.

Samuel G. Rautbord, Apeco President, stated that substantial increases in sales and earnings during the months ahead will be realized following the company's introduction of new products at the National Business Show in New York in October.

At the same time, Mr. Rautbord announced that Lehman Brothers, on Sept. 27, exercised their option to acquire 25,000 shares of Apeco common stock, under an option provided for in a stock option agreement made with the underwriting firm at the time the stock was originally offered for public sale.

Discussing the forthcoming new products, Rautbord said that they are completely diversified from the photocopy field. Mr. Rautbord also stated a third new product, allied to the present line, will soon be announced. The latter machine will have "unusual and exclusive automatic features," according to Mr. Rautbord.

In addition, he disclosed that Apeco has organized a wholly-owned Mexican subsidiary, known as Apeco de Mexico, S.A., with headquarters in Mexico City.—V. 186, p. 418.

#### Anglo-Canadian Pulp & Paper Mills, Ltd.—Plans Financing—

The company plans to issue \$5,000,000 of debentures. A special meeting of common stockholders will be held Oct. 29 to increase the concern's borrowing authority.—V. 180, p. 1429.

#### Anita Cobre U. S. A., Inc., Phoenix, Ariz.—Registers Common Stock Financing Proposal—

This corporation filed a registration statement with the SEC on Sept. 30, 1957, covering 85,000 shares of common stock, \$3.75 par. The securities are to be offered for public sale at par by Selected Securities, Inc., of Phoenix, on a "best efforts" basis, for which it will receive a selling commission of \$0.735 per share. No sales will be made for less than 100 shares.

According to the prospectus, the corporation was organized to develop and work a Mexican copper, gold and silver mine near Fundicion in the State of Sonora, Mexico. A Mexican corporation, Anita Cobre, S.A., was created to do the actual exploration, development and owning of this mine. Registrant has acquired a 51% interest in its stock, representing its only property.

Net proceeds to the registrant, assuming sale of the 85,000 shares, are estimated at \$266,275. Of this, \$115,218.75 is reserved as a contingent liability fund in respect of 30,725 common shares sold in Arizona under the erroneous impression that such sales, to Arizona residents, was exempt from the registration requirements of the Securities Act. An offer of rescission will be made to the holders of these shares. Of the balance, \$101,250 will be paid as the maximum balance due on the purchase of the subsidiary's stock; and \$39,806.25 will be added to working capital. Registrant has paid \$44,500 for the 51% interest in the subsidiary, and has agreed to pay up to \$101,250 more therefor. The subsidiary will use the funds for purchase of equipment, development and other related work.

Registrant has outstanding 10,896 shares (in addition to the 30,725 sold to Arizona residents), all held by promoters, among whom are Conrad J. Kleinman, of Phoenix, President, and F. G. Quiroga, a director, of Obregon, Sonora, Mexico. The subsidiary's properties were conveyed to it by Quiroga. In addition to their holdings of registrant's stock, Quiroga and Kleinman, together with John L. Alexander, of Corborea, Sonora, Mexico, and Robert C. Smith of Phoenix, each owns a 12 1/2% interest in the subsidiary's stock.

#### Archer-Daniels-Midland Co.—Expands in Spain—

This company again is expanding its foreign operations, it was announced on Sept. 22.

The latest move abroad, the eighth announced by the company in less than a year, will establish ADM in the chemical manufacturing business in Spain.

H. V. Whelan, Vice-President of ADM's international division, disclosed that the concern has purchased an interest in Revalorizacion de Grasas y Aceites, S. A. (REGRASA) at Bilbao.

New facilities are being installed by REGRASA to manufacture, under ADM's technical supervision, many of the industrial chemical products developed and produced by ADM in this country. These include foundry core oils and other foundry supplies and intermediate products used in the paint, textile, printing ink, adhesive, lubricant and plastics industries.

REGRASA is firmly established in Spain as a processor of fats and oils.

The other ADM foreign enterprises, all announced by ADM since September 1956, include a whaling station in Peru, a formula feed plant in Mexico, a chemical plant under construction in Belgium, resin and plasticizers manufacturing enterprises in Holland and West Germany, and an arrangement with one of Italy's largest resin manufacturing concerns to produce a number of ADM products in that country. ADM also has established a commodities trading subsidiary in Europe.

ADM is one of the leading processors of agricultural commodities. It is a major producer of vegetable oils, wheat flour, chemicals, industrial cereals, foundry products, resins and plasticizers with 143 plants and elevators in the United States and Canada.—V. 186, p. 1041.

#### Arkose Mining Corp., Santa Fe, N. M.—Files With SEC

The corporation on Sept. 23 filed a letter of notification with the SEC covering 250,000 shares of non-assessable common stock to be offered at par (10 cents per share) without underwriting. The proceeds are to be used for expenses incidental to mining operations.

#### Assembly Products, Inc.—Stock Offered—Mention was made in our issue of Sept. 30 of the public offering of 30,000 shares of common stock (par \$1) at \$10 per share through L. B. Schwinn & Co., Cleveland, Ohio. Further details follow:

**BUSINESS**—The company was incorporated in Ohio on May 8, 1945. The principal offices and manufacturing facilities are located on Wilson Mills Road, Chesterland, Ohio, which is situated some 20 miles east of Cleveland, Ohio. The company also has an office and manufacturing facilities at Desert Hot Springs, Calif., which is situated 120 miles east of Los Angeles, Calif.

The company was originally organized to do assembly work principally on a subcontract basis. After the first year of operation, however, all of the activities of the company have been in the development, manufacture and sale of a line of electro-mechanical products in the instrument and control field.

The company is in the general electronics field. It engages in the manufacture of electro-mechanical instruments and equipment, which include electrical measuring instruments, indicating and non-indicating control relays and other control equipment.

The company completed a merger with San Geronimo Corp., a California corporation, on Sept. 13, 1957, under which 2,960 of the company's common shares, \$1 par value, were exchanged for all of the outstanding common shares of San Geronimo Corp. The assets obtained thereby include 37 acres of land, improved with a well, pumps and water mains, at Desert Hot Springs, Calif., and a one-story, frame building, containing 4,000 square feet, of manufacturing space, located thereon, which have been and are now occupied by the company.

**PROCEEDS**—The net proceeds from the sale of the common shares will be used as follows: \$30,000 as a payment on the land contract which will permit the taking of title to the Chesterland, Ohio plant and the giving back of a mortgage to secure the balance; approximately \$45,000 for the purpose of adding additional space and/or the purchase of equipment; and the balance of \$175,000 will be added to working capital, to be used for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt	—	\$120,082
Common shares (\$1 par value)	300,000 shs.	144,100 shs.

\*This amount may be reduced by \$30,000 in the event the company pays such amount on the land contract.

\*By the terms of the agreement of merger with San Geronimo Corp., the company's authorized capital was increased from 15,000 shares, without par value, to 300,000 common shares, par value \$1 per share, each of the company's 11,114 outstanding shares, without par value, was changed into 10 common shares, par value \$1 per share, and 10 of the company's common shares, par value \$1 per share, were issued for each of the 296 outstanding shares of San Geronimo Corp. The company's stated capital was reduced from \$137,880 to \$114,100, the aggregate par value of its outstanding common shares and the amount of such reduction was credited to capital surplus.—V. 186, p. 1373.

#### Associated Oil & Gas Co.—Earnings Increased—

	1957	1956
7 Months Ended July 31—		
Net cash inc. before deprec., depl. & amortiz.	\$1,401,542	\$1,210,523
Depreciation, depletion and amortization	981,200	932,682

Net income	\$420,342	\$277,841
Earnings per share	\$0.15	\$0.11

The seven-month period ended July 31, 1957, also shows an improvement of \$519,113 in working capital position, according to H. J. Mosser, President, who added that long-term debt was decreased by \$430,000. At the same time, net additions to plant, property and equipment totaled \$281,551.—V. 186, p. 1041.

#### Asuncion Port Concession Corp.—Tenders for Bonds—

The Chase Manhattan Bank, 37 Wall St., New York, N. Y., will up to noon on Oct. 17, 1956, receive tenders for the sale to it of 8% gold debentures to an amount sufficient to exhaust the sum of \$15,747 at prices not exceeding 100% (without interest).

The Chase Manhattan Bank holds funds to pay the semi-annual interest (at the rate of 5% per annum) due April 1, 1957, on the abovementioned debentures.—V. 184, p. 1474.

#### Avco Manufacturing Corp.—Reports Profit—Resumes Dividend—

The corporation on Sept. 30 announced that consolidated earnings and special credit for the nine months period ended Aug. 31, 1957, amounted to \$8,586,374, equal after preferred dividends to 92c per common share.

Second and third quarter earnings this year were seriously affected by a four month strike at the company's New Idea farm implement division. The strike, longest in Avco history, affected both Spring and Fall selling seasons. It was settled Aug. 11, with the signing of a new contract with a three no-strike clause.

On Sept. 27 the directors announced resumption of dividend payments on common stock. A dividend of 10c per share payable Nov. 20, 1957 to stockholders of record Oct. 29, 1957, was declared.

In the comparable nine months of the 1956 fiscal year, the company had an operating loss of \$3,499,529, equal after preferred dividends to a loss of 41 cents per common share, exclusive of a \$16,000,000 reserve provided for discontinuance of a major part of the company's appliance operations.

No provision for Federal or Canadian income taxes was required during the nine month period this year because of the loss carry-forward from the previous year; and, during the current period, settlement of litigation relating to prior years' income and excess profits taxes resulted in a special credit of \$2,363,193.

Consolidated net sales for the 1957 nine months period were \$238,983,886, compared with \$246,168,438 for the comparable period of 1956, which included sales of certain consumer products businesses since discontinued.

Continued satisfactory results in Avco's businesses, including aircraft engines, research and development on the nose cone of the intercontinental ballistic missile, and electronics and air frame manufacture, as well as broadcasting and telecasting operations, were reported.—V. 186, pp. 938 and 109.

#### Babcock & Wilcox Co.—Announces Selling Agreement

A selling agreement has been reached between this company's Refractories Division and the John J. Foster Mfg. Co., of Santa Ana, Calif., through which the latter is granted exclusive selling rights of B&W Kaowool, a patented insulating material, in the United States and Canada for use in aircraft manufactured in the two countries.

In making the announcement on Oct. 1, Mark J. Terman, Sales Manager of B&W's Refractories Division, explained that the agreement covers such Kaowool applications as insula in blenders for tail pipes and afterburners of jet engines, and for firewalls in airframe structures.—V. 186, p. 938.

#### Battle Creek Gas Co.—Sells Bonds to Institutional Investors—The company, of Battle Creek, Mich., has placed a \$600,000 issue of 5 1/2% first mortgage bonds due 1982

with institutional investors, it was announced on Sept. 30. The Mutual Life Insurance Co. of New York and the National Life Insurance Co. of Montpelier, Va., each purchased half the issue.

The proceeds of the sale will be used for construction. The company has been in business since 1871. It distributes natural gas to Battle Creek and adjacent areas, a territory with a population of about 75,000.

#### Baltimore Gas & Electric Co.—Earnings Higher—

	1957	1956
Eight Months Ended Aug. 31—		
Operating revenues	\$94,395,000	\$88,438,000
Operating expenses	52,312,000	48,473,000
Depreciation and amortization	7,268,000	6,529,000
Federal income taxes	11,986,000	11,224,000
All other taxes	8,300,000	7,613,000

Operating income	\$14,529,000	\$14,599,000
Other income	1,785,000	596,000

Gross income	\$16,314,000	\$15,195,000
Interest and amortization of premium and expense on long-term debt	3,336,000	3,371,000
Other deductions	299,000	228,000

Net income	\$12,679,000	\$11,596,000
Preferred stock dividend requirement	\$53,000	\$85,000

Balance available for common stock	\$11,826,000	\$10,743,000
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Earnings per common share (based on average shares outstanding)	\$1.75	\$1.69
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\*Restated to include the portion applicable to this period of a refund of purchased natural gas costs.

In 1956 the company included in its accounts the estimated cost of employees' vacations earned in 1956 and payable in 1957, as well as \$1,658,000 for the cost of vacations earned in 1955 and payable in 1956. To avoid distortion of net income, \$862,000 of this latter amount, which is equal to and offsets the resulting reduction in Federal income taxes, was charged to operating expenses in the first eight months of 1956. The remaining \$796,000 was recorded in surplus in December 1956.

Includes special dividend of \$1,333,000 received from Safe Harbor Water Power Corp. in 1957.

Shares of common stock outstanding at the close of business on Aug. 31, 1957 and Aug. 31, 1956 were 6,973,924 and 6,344,314, respectively.—V. 186, p. 726.

#### Beacon Associates, Wichita, Kansas—To Issue Partnership Interests—

Beacon Associates, together with F. James Antkies and Jerome Asher, individual partners thereof, filed a registration statement with the SEC on Sept. 30, 1957, covering 186 limited partnership interests in Beacon Associates, a New York limited partnership. It is proposed to offer the partnership interests for sale at \$1,000 for each such interest. No underwriting is involved.

Beacon Associates intends to admit a sufficient number of additional limited partners so that the total contributed capital shall be \$800,000. It further proposes to purchase the land and building located at 114 South Main Street in Wichita, known as The Beacon Building, at a cost of \$513,750 (plus closing and other charges which will increase the total cost to \$530,555). This is to be paid in cash and the property will be owned by Beacon Associates free and clear of any mortgage. Immediately upon acquisition of the property, Beacon Associates will take steps to modernize the building, at an approximate cost of \$250,000. Simultaneously with the purchase, it will execute a 25-year net lease of the entire premises, renewable for two like terms, to Wichita Associates, a partnership comprised of Leon Slade, Gilbert Gertner, Alan S. Feldman, Joseph A. Weinberger, Bernard S. Meyer and Arthur C. Fink. The lessee will pay an annual net rent of \$80,000 to Beacon Associates, adjustable on the occurrence of certain events. The lessee will also pay all operating and maintenance expenses.

#### Beatrice Foods Co.—Sales Continue to Climb—

The company on Sept. 30 reported record dollar sales of \$92,202,307 and increased earnings for the three-month period ending Aug. 31, 1957.

Dollar sales climbed to \$2,792,424, a rise of 3% above the corresponding second quarter last year. William G. Karnes, President, reported. Profits increased \$113,773 to \$3,346,241 before taxes, and \$81,773 to \$1,633,241 after taxes for the quarter.

Earnings adjusted to reflect a one-for-two stock distribution March 5, 1957, amounted to 75 cents per common share for the quarter compared to 73 cents per common share for the same period in 1956.

Dollar sales for the six-month period ended Aug. 31 reached an all-time high of \$179,970,519. This represents a 4% increase amounting to \$7,590,350, Karnes said. The six-months' profit of \$5,977,960 before federal taxes reflects a gain of \$201,172 over the comparable period in 1956. Profits after Federal taxes increased \$124,172 to \$2,896,960 for the period.

Adjusted earnings after taxes also were in excess of the corresponding six-month period last year. Earnings were \$1.32 per common share after provision for preferred dividends compared to \$1.29 in 1956.—V. 186, p. 210.

#### Beckman Instruments, Inc.—Reports Record Sales—

This corporation achieved record high sales of \$38,088,730 for the fiscal year ended June 30, 1957, representing an increase of \$8,726,599, or 30%, over the previous year, it was revealed on Oct. 1.

Lower net income of \$209,432, equivalent to 16 cents per share after taxes on the 1,325,843 shares outstanding, as compared to 1956 fiscal year earnings of \$1,744,856, or \$1.36 per share was described by Dr. Arnold O. Beckman, President, in his message to shareholders as the result of a deliberate and heavy investment in research and development activity in two new areas of interest, semiconductors and data processing systems, and the unexpected non-recurring loss on government contracts. This loss, he said, was completely absorbed during the fiscal year.

Research and development costs totalled \$5,330,104, equivalent to 14% of sales and \$1.93 per share of net income after taxes, according to the report.

Beckman Instruments sales for fiscal 1958 should show a substantial increase over 1957, Dr. Beckman said.

"Sales of new products and systems, the result of past research investments, should more than offset any reduction in sales of current products caused by a slow-down in defense spending as Beckman products are predominantly non-military."

"During the past ten years the company has invested heavily in new plants and facilities which now provide greater productive capacity and should result in manufacturing economies which will yield greater gross profit margins. The ratio of research and development expenditures to sales undoubtedly will diminish as the peak requirement for new activities appears to have been met. These factors indicate that we may confidently expect net earnings to set a new record high."—V. 185, p. 2442.

#### Beech Aircraft Corp.—Receives \$10,600,000 Order—

A follow-on order for a large quantity of 1,700-gallon jettisonable fuel tanks for the six-jet USAF B-47 medium bomber was announced on Sept. 23 by this corporation, following completion of contract negotiations with Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

Dollar volume of the new contract is approximately \$10,600,000. The order follows a design, development and initial production contract awarded Beech early in 1956. The original B-47 fuel tank contract was valued at approximately \$7,500,000.

(Continued on page 9)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



# Capital Flotations in the United States in September And for the Nine Months of Calendar Year 1956

The grand total of all corporate financing in the domestic market for September, 1956, was \$879,876,233, or \$359,702,088 greater than the over-all volume for August, the month before, which stood at \$520,174,145. For the month of September, 1955, total corporate offerings reached the sum of \$599,755,043, or \$280,121,190 smaller than the September, 1956, total.

The total dollar volume of offerings floated during September, 1956, for new capital purposes amounted to \$830,574,483, or 94.40%, as against only \$49,301,750, or 5.60%, for refunding.

Long-term bond and note financing during September, 1956, aggregated \$682,118,445, or 77.52%. Of this amount, \$638,516,695, or 72.57%, represented new capital funds and \$43,601,750, or 4.96%, was marked for refunding purposes.

No short-term bonds or notes were offered during September, 1956.

Stock issues offered in September, 1956, reached the sum of \$197,757,788, or 22.47% of the month's grand total. The above figure compares with the lesser total of \$138,908,145, or 26.70% of August's gross dollar volume, and the sum of \$166,011,743, or 27.68% for September, 1955.

There were only two issues placed during September, 1956 for refunding purposes, the aggregate figure amounting to only \$5,700,000, or 0.64%.

Common stock issues in September, 1956, totaled 75 and aggregated \$166,332,988, or 18.90%, while preferred stock placements comprised only seven offerings and amounted to only \$31,424,800, or 3.57% of the grand total of the combined offerings placed during the month.

Comparing the results for September, 1956, with those for August of the preceding month, it is noted that common stock issues in the latter month numbered 62, and the volume \$89,825,385, or 17.27%, while preferred stock offerings comprising eight issues, totaled \$49,082,760, or only 9.43% of the over-all dollar volume for that month. For the month September, 1955, common stock issues added up to 64 and accounted for \$75,685,353, or 12.62% and preferred stock offering reached \$90,326,390, or 15.06% and comprised only 10 issues.

A review of the various categories given each month in our five-year table discloses that in keeping with the usual pattern, public utility offerings led the list for September 1956 by reaching a volume of \$281,392,362, or 31.98% of the over-all total. This was followed by other industrial and manufacturing which added up to \$228,259,195, or 25.94%; miscellaneous, \$219,582,308, or 24.95%; iron, steel, etc., \$68,257,983, or 7.76%; railroads, \$55,115,000, or 6.26%; land, buildings, etc., \$22,225,930, or 2.53%; oil, \$4,534,210, or 0.52%; motors, \$300,000, or 0.03%; and investment trust, trading, holding, etc., \$209,245, or 0.02%.

Several large offerings were placed during September, 1956, the first two of equal dollar volume being the \$75,000,000 placement of 4 1/4% debentures, due Oct. 1, 1971, of C. I. T. Financial Corp. and a like amount of 4 1/4% notes, due Oct. 1, 1974, of the Commercial Credit Co. Next in order was the \$70,000,000 issue of the Procter & Gamble Co., consisting of 3 1/2% debentures, due in September, 1981; \$59,778,900 emission of 3 3/4% convertible debts., due Sept. 14, 1971, by the Detroit Edison Co.; \$50,000,000 Tennessee Gas Transmission Co. 4 3/4% first mortgage pipe line bonds, due Nov. 1, 1976; 1,450,011 shares of \$1 par value capital stock of the North American Aviation, Inc., in the amount of \$43,546,530; \$35,000,000 Peabody Coal Co. 5 1/4% sinking fund debentures, due

Oct. 1, 1976, and a like amount of 5 1/4% first mortgage bonds, series H, due Oct. 1, 1983, of the Southern Pacific RR. Co.; \$26,000,000 Mersey Paper Co. Ltd. (Canadian) 4 7/8% first mortgage sinking fund bonds, series A, due Dec. 1, 1976; 500,000 shares of common stock \$25 par value of the Southern California Edison Co., totaling \$24,250,000 and four issues of \$20,000,000 each, comprising the General Telephone Co. of California 4 1/2% first mortgage bonds, series J, due Sept. 1, 1986; New Jersey Zinc Co. 4 1/4% promissory notes, due Sept. 1, 1976; Tennessee Gas Transmission Co., made up of 200,000 shares of 5% cumulative convertible second preferred stock of \$100 par a share and the Virginian Electric Power Co. 4 1/8% first and refunding mortgage bonds, series M, due Oct. 1, 1986.

Private offerings in September of 1956 totaled 35 in number, aggregating \$170,363,063, or 19.36% of that month's grand total. During August, the month before, 34 issues were placed privately and they amounted to \$132,620,000, or 25.50% of that month's total volume. Comparing the total for September, 1956, with that for September a year ago, the latter period shows that a total of 36 offerings in the amount of \$158,434,500, or 26.42% of that month's grand volume were placed privately.

Corporate issues placed privately in the first nine months of 1956 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$296,649,571	58.67
February	34	213,179,000	37.98
March	35	245,144,338	31.85
April	29	279,084,500	35.77
May	36	320,535,000	27.93
June	39	128,664,000	21.30
July	39	245,581,250	24.84
August	34	132,620,000	25.50
September	35	170,363,063	19.36

Municipal financing in September, 1956, totaled \$346,395,032 and was \$126,095,228 greater than the total volume for August, 1956, which stood at \$220,299,804.

The aggregate dollar volume for September, 1956, compares with the total for the like month of 1955, which aggregated \$406,088,650, or \$59,693,618 larger than the current month's total.

Breaking down the total municipal financing figure for September, we find that \$337,419,632 constituted funds for new capital purposes, while the balance \$8,975,400, represented refunding obligations.

Total municipal financing for the first nine months of 1956 is set below:

	New	Refunding	Total
January	\$398,446,750	\$4,175,290	\$402,622,040
February	618,493,786	17,955,204	636,448,990
March	382,681,475	14,140,285	396,821,760
April	365,994,632	13,381,714	379,376,346
May	476,931,675	1,224,380	478,156,055
June	724,057,685	1,819,324	725,877,009
July	362,118,497	3,409,672	365,528,169
August	207,962,804	12,337,000	220,299,804
September	337,419,632	8,975,400	346,395,032
Total	\$3,874,106,936	\$77,418,269	\$3,951,525,205

A few of the more sizable issues floated during the month of September, 1956, included the \$30,000,000 placement by the City of New York; the Los Angeles, Calif., School District offering totaling \$29,000,000 and two other emissions in the amount of \$25,000,000 each, one by the Port of New York Authority and the other by the State of Michigan.

No offerings by United States Possessions, the Government of the Dominion of Canada, its provinces or municipalities came to light during the month.

## Treasury Financing in September, 1956

The Treasury Department in September confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1956

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Total for six months				54,048,840,115		
Jun 28	July 5	91-days	2,410,016,000	1,600,119,000	99.391	*2.409
July 5	July 12	91-days	2,687,885,000	1,601,125,000	99.397	*2.387
July 12	July 19	91-days	2,472,056,000	1,600,593,000	99.435	*2.237
July 19	July 26	91-days	2,342,619,000	1,600,219,000	99.418	*2.303
July 26	Aug 2	91-days	11,528,730,000	11,528,730,000	100	2 3/4
July 26	Aug 2	12 1/2 mos.	527,735,000	527,735,000	100	2 3/4
July 12	July 16	12 1/2 mos.	484,297,953	484,297,953	a	a
July 1-31	July 1	9 1/2-12 yrs.	552,000	552,000	100	2
July 1-31	July 1	2 yrs.			100	c
Total for July				18,943,370,953		
July 26	Aug 2	91-days	2,448,210,000	1,600,470,000	99.399	*2.378
Aug 2	Aug 9	91-days	2,372,792,000	1,600,242,000	99.394	*2.399
Aug 9	Aug 16	91-days	2,421,509,000	1,600,084,000	99.342	*2.603
Aug 16	Aug 23	92-days	2,292,340,000	1,600,090,000	99.280	*2.818
Aug 23	Aug 30	91-days	2,489,827,000	1,601,425,000	99.284	*2.832
Aug 3	Aug 15	7 mos.	10,611,415,000	3,220,017,000	100	2 3/4
Aug 1-31	Aug 1	9 1/2-12 yrs.	436,383,061	436,383,061	a	a
Aug 1-31	Aug 1	12 yrs.	172,000	172,000	100	2
Aug 1-31	Aug 1	2 yrs.			100	c
Total for August				11,658,883,061		
Aug 28	Sep 6	91-days	2,486,944,000	1,600,551,000	99.368	*2.736
Sep 6	Sep 13	91-days	2,385,426,000	1,600,483,000	99.300	*2.770
Sep 13	Sep 20	91-days	2,348,419,000	1,600,494,000	99.265	*2.908
Sep 20	Sep 27	91-days	2,409,840,000	1,600,515,000	99.245	*2.985
Sep 1-30	Sep 1	9 1/2-12 yrs.	355,158,808	355,158,808	a	a
Sep 1-30	Sep 1	12 yrs.	1,295,000	1,295,000	100	2
Sep 1-30	Sep 1	2 yrs.			100	c
Total for September				6,758,496,808		
Total for nine months				91,409,590,937		

\*Average rate on a bank discount basis. A Comprised of three separate series, all of which were changed as follows:

**SERIES E**—Beginning May 1, 1952. Over-all interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

**SERIES H (NEW)**—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

**SERIES J AND K**—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

**USE OF FUNDS**  
c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Total for six months		54,048,840,115	50,950,970,000	3,097,870,115
July 5	91-day Treas. bills	1,600,119,000	1,600,109,000	10,000
July 12	91-day Treas. bills	1,601,125,000	1,601,125,000	—
July 19	91-day Treas. bills	1,600,593,000	1,599,963,000	630,000
July 26	91-day Treas. bills	1,600,219,000	1,600,219,000	—
July 26	12 1/2 mos. Treasury notes	11,528,730,000	11,528,730,000	—
July 26	12 1/2 mos. Treasury notes	527,735,000	527,735,000	—
July 1	U. S. Savings bds.	484,297,953	—	484,297,953
July 1	Depositary bonds	552,000	—	552,000
July 1	Tax antic'n notes	—	—	—
Total for July		18,943,370,953	18,457,881,000	485,489,953
Aug 2	91-day Treas. bills	1,600,470,000	1,599,603,000	867,000
Aug 9	91-day Treas. bills	1,600,242,000	1,600,242,000	—
Aug 16	91-day Treas. bills	1,600,084,000	1,600,084,000	—
Aug 23	92-day Treas. bills	1,600,090,000	1,600,042,000	48,000
Aug 30	91-day Treas. bills	1,601,425,000	1,600,060,000	1,365,000
Aug 15	7 mos. tax antic' ctf	3,220,017,000	—	3,220,017,000
Aug 1	U. S. Savings bds.	436,383,061	—	436,383,061
Aug 1	Depositary bonds	172,000	—	172,000
Aug 1	Tax antic'n notes	—	—	—
Total for August		11,658,883,061	8,000,031,000	3,658,852,061
Sep 6	91-day Treas. bills	1,600,551,000	1,600,551,000	—
Sep 13	91-day Treas. bills	1,600,483,000	1,600,483,000	—
Sep 20	91-day Treas. bills	1,600,494,000	1,600,241,000	253,000
Sep 27	91-day Treas. bills	1,600,515,000	1,600,515,000	—
Sep 1	U. S. Savings bds.	355,158,808	—	355,158,808
Sep 1	Depositary bonds	1,295,000	—	1,295,000
Sep 1	Tax antic'n notes	—	—	—
Total for September		6,758,496,808	6,401,790,000	356,706,808
Total for nine months		91,409,590,937	83,810,672,000	7,598,918,937

(Continued on page 6)

In the comprehensive tables on the following pages we compare the September and the nine months' figures with those for the corresponding periods in the four years preceding thus affording a five-year comparison.

Below we present a tabulation of figures since January, 1954, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS 1956, 1955, AND 1954									
	1956			1955			1954		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
January -----	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232
February -----	533,028,072	28,226,930	561,254,002	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217
March -----	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292
First quarter -----	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734	1,301,899,481	106,465,260	1,408,364,741
April -----	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924
May -----	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559
June -----	583,766,885	20,276,211	604,043,096	592,872,491	91,928,160	684,800,651	691,217,851	96,140,649	787,358,500
Second quarter -----	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057	1,930,190,934	388,296,049	2,318,486,983
Six months -----	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724
July -----	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275
August -----	495,174,145	25,000,000	520,174,145	622,211,465	389,019,719	1,011,231,184	326,002,854	75,874,200	401,877,054
September -----	830,574,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043	611,231,067	284,937,645	896,168,712
Third quarter -----	2,295,673,243	93,214,085	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290	1,669,340,438	756,029,603	2,425,370,041
Nine months -----	6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081	4,901,430,853	1,250,790,912	6,152,221,765
October -----				1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883
November -----				549,323,693	52,234,091	601,557,784	235,934,122	266,684,600	502,608,722
December -----				728,176,549	61,315,965	789,492,514	658,303,098	368,085,542	1,026,388,640
Fourth quarter -----				2,403,242,593	130,686,956	2,533,929,549	1,697,382,828	813,776,417	2,511,159,245
12 months -----				7,904,142,417	1,370,634,213	9,274,776,630	6,598,813,681	2,064,567,329	8,663,381,010



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF SEPTEMBER FOR FIVE YEARS

MONTH OF SEPTEMBER		1956			1955			1954			1953			1952		
		New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—																
Domestic—																
Long-term bonds and notes—		540,416,695	43,601,750	584,018,445	405,634,456	28,108,844	433,743,300	520,439,400	272,953,000	793,392,400	624,874,375	1,865,000	626,738,375	341,092,250	70,619,550	411,711,800
Short-term—		31,424,800		31,424,800	85,326,390	5,000,000	90,326,390	47,473,379	9,978,645	57,452,024	43,914,400		43,914,400	33,129,417	1,277,933	34,407,350
Preferred stocks—		160,632,988	5,700,000	166,332,988	75,385,353	300,000	75,685,353	42,762,268	2,006,000	44,768,268	39,519,011		39,519,011	35,233,741		35,233,741
Common stocks—																
Canadian—																
Long-term bonds and notes—		96,000,000		96,000,000										6,500,000		6,500,000
Short-term—																
Preferred stocks—																
Common stocks—													150,000	2,000,000		2,000,000
Other foreign—																
Long-term bonds and notes—		2,100,000		2,100,000												
Short-term—																
Preferred stocks—																
Common stocks—																
Total corporate—		830,574,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043	611,231,067	284,937,645	896,168,712	732,407,786	1,865,000	734,272,786	418,435,408	71,897,483	490,332,891
International Bank—																
Canadian Government—																
Other foreign government—																
Farm Loan and Govt. agencies—		47,000,000	216,200,000	263,200,000	130,000,000	61,500,000	191,500,000	64,000,000	95,870,000	159,870,000	98,500,000	93,945,000	192,445,000		79,445,000	79,445,000
Municipal—States, cities, &c.—		337,419,632	8,975,400	346,395,032	401,870,510	4,218,140	406,088,650	635,756,490	14,470,200	650,226,690	461,798,200	2,147,000	463,945,200	436,980,735	2,395,600	439,376,335
United States Possessions—					2,500,000		2,500,000				7,950,000		7,950,000			
Grand total—		1,214,994,115	274,477,150	1,489,471,265	1,100,716,709	99,126,984	1,199,843,693	1,310,987,557	395,277,845	1,706,265,402	1,370,655,986	97,957,000	1,468,612,986	855,416,143	153,738,083	1,009,154,226
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Construction and Development bonds, Securities of the Dominion of Canada, its Provinces and municipalities.																

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Construction and Development bonds. Securities of the Dominion of Canada, its Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF SEPTEMBER FOR FIVE YEARS

MONTH OF SEPTEMBER																													
1956						1955						1954						1953						1952					
New Capital				Refunding		Total	New Capital				Refunding		Total	New Capital				Refunding		Total	New Capital				Refunding		Total		
Long-Term Bonds and Notes—						Long-Term Bonds and Notes—						Long-Term Bonds and Notes—						Long-Term Bonds and Notes—						Long-Term Bonds and Notes—					
Railroads						Railroads						Railroads						Railroads						Railroads					
Public utilities						Public utilities						Public utilities						Public utilities						Public utilities					
Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.					
Equipment manufacturers						Equipment manufacturers						Equipment manufacturers						Equipment manufacturers						Equipment manufacturers					
Motors and accessories						Motors and accessories						Motors and accessories						Motors and accessories						Motors and accessories					
Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing					
Oil						Oil						Oil						Oil						Oil					
Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.					
Rubber						Rubber						Rubber						Rubber						Rubber					
Shipping						Shipping						Shipping						Shipping						Shipping					
Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.					
Miscellaneous						Miscellaneous						Miscellaneous						Miscellaneous						Miscellaneous					
Total						Total						Total						Total						Total					
Short-Term Bonds and Notes—						Short-Term Bonds and Notes—						Short-Term Bonds and Notes—						Short-Term Bonds and Notes—						Short-Term Bonds and Notes—					
Railroads						Railroads						Railroads						Railroads						Railroads					
Public utilities						Public utilities						Public utilities						Public utilities						Public utilities					
Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.					
Equipment manufacturers						Equipment manufacturers						Equipment manufacturers						Equipment manufacturers						Equipment manufacturers					
Motors and accessories						Motors and accessories						Motors and accessories						Motors and accessories						Motors and accessories					
Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing					
Oil						Oil						Oil						Oil						Oil					
Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.					
Rubber						Rubber						Rubber						Rubber						Rubber					
Shipping						Shipping						Shipping						Shipping						Shipping					
Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.					
Miscellaneous						Miscellaneous						Miscellaneous						Miscellaneous						Miscellaneous					
Total						Total						Total						Total						Total					
Stocks—						Stocks—						Stocks—						Stocks—						Stocks—					
Railroads						Railroads						Railroads						Railroads						Railroads					
Public utilities						Public utilities						Public utilities						Public utilities						Public utilities					
Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.						Iron, steel, coal, copper, etc.					
Equipment manufacturers						Equipment manufacturers						Equipment manufacturers						Equipment manufacturers						Equipment manufacturers					
Motors and accessories						Motors and accessories						Motors and accessories						Motors and accessories						Motors and accessories					
Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing						Other industrial and manufacturing					
Oil						Oil						Oil						Oil						Oil					
Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.						Land, buildings, etc.					
Rubber						Rubber						Rubber						Rubber						Rubber					
Shipping						Shipping						Shipping						Shipping						Shipping					
Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.						Investment trusts, trading, holding, etc.					
Miscellaneous						Miscellaneous						Miscellaneous						Miscellaneous						Miscellaneous					
Total						Total						Total						Total						Total					
Total corporate securities						Total corporate securities						Total corporate securities						Total corporate securities						Total corporate securities					



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

	1936			1937			1938			1939			1940		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
<b>Corporate—</b>															
Domestic—															
Long-term bonds and notes—	4,742,914,710	257,607,835	5,000,522,545	3,446,379,677	1,145,682,623	4,592,062,300	3,433,554,792	1,113,562,379	4,547,117,171	4,159,501,303	114,936,615	4,274,437,920	4,226,243,003	541,176,308	4,767,419,311
Short-term bonds and notes—	22,894,450	—	22,894,450	75,745,500	16,050,000	91,795,500	110,450,000	—	110,450,000	200,155,750	201,250	200,357,000	33,440,350	4,800,000	38,240,350
Preferred stocks—	391,074,046	5,281,790	396,355,836	392,099,546	55,644,215	447,743,761	688,831,325	352,257,023	648,831,325	352,257,023	7,675,430	363,932,453	438,681,386	16,769,583	455,450,969
Common stocks—	1,042,806,624	13,372,374	1,056,178,998	1,473,024,119	22,580,419	1,495,604,538	671,629,421	7,944,348	679,573,769	835,430,521	3,160,483	682,734,252	899,936,823	5,058,200	904,995,023
<b>Canadian—</b>															
Long-term bonds and notes—	246,946,700	—	246,946,700	34,350,000	—	34,350,000	73,725,000	685,000	74,410,000	26,600,000	—	26,600,000	128,500,000	—	128,500,000
Short-term bonds and notes—	1,320,250	—	1,320,250	—	—	—	550,000	—	550,000	—	—	550,000	—	—	—
Preferred stocks—	29,955,672	—	29,955,672	79,300,982	—	79,300,982	91,279,500	—	91,279,500	62,521,821	—	62,521,821	21,335,000	3,025,000	24,360,000
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Other foreign—</b>															
Long-term bonds and notes—	3,189,000	—	3,189,000	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total corporate—</b>	6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081	4,901,430,853	1,250,790,912	6,152,221,765	5,620,406,420	125,993,778	5,746,460,198	5,751,986,562	570,829,091	6,322,815,653
<b>International Bank—</b>															
Canadian Government—	174,012,500	—	174,012,500	40,113,000	—	40,113,000	96,000,000	—	96,000,000	70,000,000	—	70,000,000	50,000,000	—	50,000,000
Other foreign Government—	6,972,000	—	6,972,000	17,500,000	—	17,500,000	23,500,000	—	23,500,000	67,800,000	—	67,800,000	56,182,000	—	56,182,000
Farm Loan and Govt. agencies—	609,250,000	2,037,800,000	2,647,050,000	771,765,000	980,350,195	1,752,115,195	359,735,000	—	359,735,000	219,845,000	—	219,845,000	120,103,650	—	120,103,650
Municipal—States, cities, &c.—	3,874,106,936	77,418,269	3,951,525,205	3,890,645,334	64,253,964	3,954,899,298	4,853,106,035	111,174,711	4,964,280,746	3,776,131,093	77,514,505	3,853,645,598	3,863,330,430	269,924,568	4,123,560,000
United States Possessions—	48,424,000	—	48,424,000	4,300,000	—	4,300,000	—	—	—	41,850,000	—	41,850,000	23,950,000	—	23,950,000
<b>Grand total—</b>	11,193,366,883	2,409,508,268	13,603,375,156	10,225,223,158	2,290,551,416	12,515,774,574	10,212,271,888	2,340,600,623	12,552,872,511	9,796,092,513	1,170,433,283	10,968,525,796	9,450,812,263	1,945,851,659	11,396,463,922

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development bonds. ‡Securities of the Dominion of Canada, its Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

9 MONTHS ENDED SEPTEMBER 30															
Long-Term Bonds and Notes—															
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Railroads—	257,453,000	11,703,700	269,156,700	152,347,000	404,866,000	557,213,000	154,213,000	171,132,000	325,345,000	196,972,000	31,000,000	227,972,000	223,425,000	200,739,000	424,164,000
Public utilities—	1,774,558,800	9,960,550	1,784,519,350	1,093,714,500	205,463,000	1,299,177,500	1,847,579,200	497,908,500	2,345,487,700	1,604,107,620	21,410,000	1,625,517,620	1,846,447,950	1,841,000	1,848,288,950
Iron, steel, coal, copper, etc.—	153,536,500	19,866,000	173,402,500	315,413,000	2,446,000	317,859,000	470,813,500	4,500,000	475,313,500	199,675,000	630,000	200,305,000	425,506,500	85,220,000	510,726,500
Equipment manufacturers—	38,810,700	—	38,810,700	21,269,500	—	21,269,500	24,843,750	—	24,843,750	28,059,375	—	28,059,375	16,109,100	—	16,109,100
Motors and accessories—	81,609,000	—	81,609,000	62,500,000	—	62,500,000	63,400,000	—	63,400,000	764,818,485	—	764,818,485	1,167,102,317	—	1,336,930,450
Other industrial and manufacturing—	1,330,200,065	133,556,735	1,463,756,800	600,973,393	381,813,007	982,786,400	370,608,881	157,755,640	528,564,521	410,483,400	1,349,000	411,832,400	300,400,386	6,457,925	396,858,311
Oil—	295,590,000	14,260,000	309,850,000	103,787,115	101,812,885	205,600,000	237,691,500	19,185,000	256,876,500	12,548,800	16,072,825	28,621,625	17,155,000	90,000	17,245,000
Land, buildings, etc.—	60,483,000	1,000,000	61,483,000	87,344,500	9,700,000	97,044,500	12,548,800	—	12,548,800	26,400,000	—	26,400,000	112,000,000	—	112,000,000
Rubber—	48,565,000	935,000	49,500,000	92,500,000	—	92,500,000	8,518,000	—	8,518,000	—	—	—	—	—	—
Shipping—	4,112,500	—	4,112,500	295,000	—	295,000	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	59,863,445	—	59,863,445	10,500,000	—	10,500,000	25,000,000	—	25,000,000	33,048,700	—	33,048,700	35,000,000	—	35,000,000
Miscellaneous—	888,168,400	66,325,850	954,494,250	940,145,669	39,581,731	979,727,400	292,073,161	236,284,239	528,357,400	906,463,900	14,892,600	921,356,500	211,596,750	57,000,250	268,597,000
Total	4,993,050,410	257,607,835	5,250,658,245	3,480,729,677	1,145,682,623	4,626,412,300	3,507,289,792	1,114,247,379	4,621,537,171	4,186,101,305	114,956,615	4,301,057,920	4,354,743,003	541,176,308	4,895,919,311
Short-Term Bonds and Notes—															
Railroads—	13,589,450	—	13,589,450	18,595,500	—	18,595,500	—	—	—	13,969,600	—	13,969,600	2,565,000	—	2,565,000
Public utilities—	120,000	—	120,000	375,000	—	375,000	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	3,900,000	—	3,900,000	175,000	—	175,000	500,000	—	500,000	1,200,000	—	1,200,000	4,800,000	—	4,800,000
Oil—	—	—	—	—	—	—	1,350,000	—	1,350,000	500,000	—	500,000	695,000	—	695,000
Land, buildings, etc.—	235,000	—	235,000	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	5,000,000	—	5,000,000	56,400,000	—	56,400,000	109,150,000	—	109,150,000	184,448,750	—	184,448,750	25,580,000	—	25,580,000
Miscellaneous—	50,000	—	50,000	—	—	—	—	—	—	—	—	—	—	—	—
Total	22,894,450	—	22,894,450	75,745,500	—	75,745,500	111,000,000	—	111,000,000	200,155,750	201,250	200,357,000	33,440,350	4,800,000	38,240,350
Stocks—															
Railroads—	563,482,607	1,197,880	564,680,487	580,399,486	26,108,785	606,508,271	636,937,455	113,347,483	750,284,938	712,522,938	7,536,905	720,059,843	721,700,885	9,949,600	731,650,485
Public utilities—	76,757,207	4,394,340	81,151,547	198,475,069	4,666,000	203,141,069	426,900	—	426,900	42,613,158	—	42,613,158	27,573,755	963,400	28,537,155
Iron, steel, coal, copper, etc.—	9,735,706	—	9,735,706	5,500,000	—	5,500,000	53,441,597	—	53,441,597	—	—	—	—	—	—
Equipment manufacturers—	300,000	—	300,000	228,551,225	—	228,551,225	255,784,962	—	255,784,962	135,679,839	—	135,679,839	386,308,394	8,891,850	395,200,244
Motors and accessories—	456,858,829	6,061,400	462,920,229	215,916,395	20,204,200	236,120,595	49,156,204	—	49,156,204	84,546,513	721,025	85,267,538	94,083,719	3,720,000	97,813,719
Other industrial and manufacturing—	73,707,300	128,000	73,835,300	47,440,789	—	47,440,789	6,339,681	—	6,339,681	757,563	—	757,563	390,000	—	390,000
Oil—	4,186,030	—	4,186,030	4,433,594	—	4,433,594	388,500	—	388,500	—	—	—	—	—	—
Land, buildings, etc.—	1,028,475	—	1,028,475	58,264,439	—	58,264,439	163,500	—	163,500	—	—	—	—	—	—
Rubber—	1,546,607	—	1,546,607	10,222,950	—	10,222,950	173,224	—	173,224	—	—	—	—	—	—
Shipping—	94,655,142	—	94,655,142	357,664,308	—	357,664,308	166,031,557	—	166,031,557	182,931,246	—	182,931,246	28,321,750	—	28,321,750
Investment trusts, trading, holding, etc.—	177,898,629	6,289,211	184,187,840	137,555,992	22,670,491	160,226,483	114,685,921	9,700,000	124,385,921	75,158,108	1,854,519	77,012,627	102,219,833	1,327,933	103,547,766
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,465,156,562	18,654,164	1,483,810,726	1,944,424,647	78,214,634	2,022,639,281	1,283,141,061	136,543,533	1,419,684,594	1,234,209,365	10,835,913	1,245,045,278	1,363,803,209	24,852,783	1,388,655,992
Total—															
Railroads—	257,453,000	12,901,580	270,354,580	152,347,000	404,866,000	557,213,000	154,239,960	171,132,000	325,371,960	196,972,000	31,000,000	227,972,000	223,425,000	200,739,000	424,164,000
Public utilities—	1,774,558,800	14,354,890	1,788,913,690	1,093,714,500	219,817,895	1,313,532,395	1,847,579,200	497,908,500	2,345,487,700	1,604,107,620	21,410,000	1,625,517,620	1,846,447,950	1,841,000	1,848,288,950
Iron, steel, coal, copper, etc.—	153,536,500	19,866,000	173,402,500	315,413,000	2,446,000	317,859,000	470,813,500	4,500,000	475,313,500	199,675,000	630,000	200,305,000	425,506,500	85,220,000	510,726,500
Equipment manufacturers—	38,810,700	—	38,810,700	21,269,500	—	21,269,500	24,843,750	—	24,843,750	28,059,375	—	28,059,375	16,109,100	—	16,109,100
Motors and accessories—	81,609,000	—	81,609,000	62,500,000	—	62,500,000	63,400,000	—	63,400,000	764,818,485	—	764,818,485	1,167,102,317	—	1,336,930,450
Other industrial and manufacturing—	1,330,200,065	133,556,735	1,463,756,800	600,973,393	381,813,007	982,786,400	370,608,881	157,755,640	528,564,521	410,483,400	1,349,000	411,832,400	300,400,386	6,457,925	396,858,311
Oil—	295,590,000	14,260,000	309,850,000	103,787,115	101,812,885	205,600,000	237,691,500	19,185,000	256,876,500	12,548,800	16,072,825	28,621,625	17,155,000	90,000	17,245,000
Land, buildings, etc.—	60,483,000	1,000,000	61,483,000	87,344,500	9,700,000	97,044,500	12,548,800	—	12,548,800	26,400,000	—	26,400,000	112,000,000	—	112,000,000
Rubber—	48,565,000	935,000	49,500,000	92,500,000	—	92,500,000	8,518,000	—	8,518,000	—	—	—	—	—	—
Shipping—	4,112,500	—	4,112,500	295,000	—	295,000	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	59,863,445	—	59,863,445	10,500,000	—	10,500,000	25,000,000	—	25,000,000	33,048,700	—	33,048,700	35,000,000	—	35,000,000
Miscellaneous—	888,168,400	66,325,850	954,494,250	940,145,669	39,581,731	979,727,400	292,073,161	236,284,239	528,357,400	906,463,900	14,892,600	921,356,500	211,596,750	57,000,250	268,597,000
Total	4,993,050,410	257,607,835	5,250,658,245	3,480,729,677	1,145,682,623	4,626,412,300	3,507,289,792	1,114,247,379	4,621,537,171	4,186,101,305	114,956,615	4,301,057,920	4,354,743,003	541,176,308	4,895,919,311
Short-Term Bonds and Notes—															
Railroads—	13,589,450	—	13,589,450	18,595,500	—	18,595,500	—	—	—	13,969,600	—	13,969,600	2,565,000	—	2,565,000
Public utilities—	120,000	—	120,000	375,000	—	375,000	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	3,900,000	—	3,900,000	175,000	—	175,000	500,000	—	500,000	1,200,000	—	1,200,000	4,800,000	—	4,800,000
Oil—	—	—	—	—	—	—	1,350,000	—	1,350,000	500,000	—	500,000	695,000	—	695,000
Land, buildings, etc.—	235,000	—	235,000	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	5,000,000	—	5,000,000	56,400,000	—	56,400,000	109,150,000	—	109,150,000	184,448,750	—	184,448,750	25,580,000	—	25,580,000
Miscellaneous—	50,000	—	50,000	—	—	—	—	—	—	—	—	—	—	—	—
Total	22,894,450	—	22,894,450	75,745,500	—	75,745,500	111,000,000	—	111,000,000	200,155,750	201,250	200,357,000	33,440,350	4,800,000	38,240,350
Stocks—															
Railroads—	563,482,607	1,197,880	564,680,487	580,399,486	26,108,785	606,508,271	636,937,455	113,347,483	750,284,938	712,522,938	7,536,905	720,059,843	721,700,885	9,949,600	731,650,485
Public utilities—	76,757,207	4,394,340	81,151,547	198,475,069	4,666,000	203,141,069	426,900	—	426,900	42,					



(Continued from page 3)

## \*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
Total for six months	40,229,733,000	39,041,419,000	1,188,314,000
July—			
Certificates	954,177,000	616,070,000	338,107,000
Bonds	21,902,000	120,510,000	198,608,000
Total for July	976,079,000	736,580,000	239,499,000
August—			
Certificates	1,241,361,000	531,541,000	709,820,000
Notes	55,077,000	104,185,000	19,108,000
Total for August	1,336,438,000	635,726,000	700,712,000
September—			
Certificates	433,167,000	579,030,000	145,863,000
Notes	37,169,000	128,740,000	174,571,000
Total for September	487,336,000	707,770,000	220,454,000
Total for nine months	43,029,566,000	41,121,515,000	1,908,071,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations  
During September, 1956Long-Term Bonds and Notes (Issues Maturing  
Later Than Five Years)

## RAILROADS

- \$89,000,000 **Chesapeake & Ohio Ry.** 3½% equipment trust certificates due annually Oct. 23, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.70% to 3.875%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; The Illinois Co., Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; and F. S. Yantis & Co., Inc.
- \$2,700,000 **Missouri Pacific RR.** 4½% equipment trust certificates, series F, due annually Aug. 15, 1957 to 1971, inclusive. Purpose, for new equipment. Price, at par. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.
- \$35,000,000 **Southern Pacific RR. Co.** 5¼% first mortgage bonds, series H, due Oct. 1, 1963. Purpose, for capital expenditures. Price, 100% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams & Co.; American Securities Corp.; Arthurs, Lestrangle & Co.; C. S. Ashmun Co.; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; The Bankers Bond Co.; Barret, Fitch, North & Co.; George K. Baum & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Blunt Ellis & Simmons; Burnham and Co.; Byrd Brothers; Clayton Securities Corp.; Julien Collins & Co.; Courts & Co.; Crutenden & Co.; Cunningham, Schmertz & Co., Inc.; Henry Dahlberg & Co.; DeHaven & Townsend; Crouter & Bodine; Francis I. du Pont & Co.; Fahnestock & Co.; First of Iowa Corp.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Goodbody & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Gregory & Sons; Ira Haupt & Co.; H. Hentz & Co.; Hirsch & Co.; E. F. Hutton & Co.; Jenks, Kirkland, Grubbs & Keir; Arthur M. Krensky & Co., Inc.; Ladenburg, Thalmann & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reynolds & Co.; Rodman & Renshaw; Shaughnessy & Co., Inc.; Shearson, Hammill & Co.; Shields & Co.; F. S. Smithers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Swiss American Corp.; Thomas & Co.; Tucker, Anthony & Co.; Van Alstyne, Noel & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; and F. S. Yantis & Co., Inc. Oversubscribed.
- \$3,600,000 **Virginian Ry.** 3½% equipment trust certificates, series E, due annually Oct. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield 3.70% on all maturities. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Sons; The Illinois Co., Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.
- \$4,815,000 **Western Maryland Ry.** 3½% equipment trust certificates, series T, due annually from Oct. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.65% to 3.95%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

## PUBLIC UTILITIES

- \*\$125,000 **Cato & Meridian Telephone Co.** 4½% first mortgage bonds due 1981. Purpose, for general corporate purposes. Placed privately with Berkshire Life Insurance Co.
- 59,778,900 **Detroit Edison Co.** 3¾% convertible debentures due Sept. 14, 1971. Purpose, to repay bank loans and for new construction. Price, at par (flat). Offered by company for subscription by stockholders, without underwriting. Unsubscribed portion (\$2,219,700) was publicly offered at 108½% through The First of Michigan Corp.; Kenower, MacArthur & Co.; Newman, McFawn & Co.; Wm. C. Roney & Co.; Watling, Lerchen & Co.; and Baker, Simonds & Co.
- \$20,000,000 **General Telephone Co. of California** 4½% first mortgage bonds, series J, due Sept. 1, 1986. Purpose, for construction program. Price, 101.50% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Bear, Stearns & Co.; Byrd Brothers; Courts & Co.; Cunningham, Schmertz & Co., Inc.; Dick & Merle-Smith; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Green, Ellis & Anderson; Gregory & Sons; Ira Haupt & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Arthur M. Krensky & Co., Inc.; Mackall & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Walter Stokes & Co.; Stroud & Co., Inc.; Thomas & Co.; Weeden & Co., Inc.; Wertheim & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; and F. S. Yantis & Co., Inc. All sold.
- \$115,000,000 **Gulf States Utilities Co.** 4½% first mortgage bonds due Sept. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 100.848% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams & Co.; Anderson & Strudwick; Aspdon, Robinson & Co.; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; Fahnestock & Co.; First of Iowa Corp.; First of Michigan Corp.; Foster & Marshall; Goodbody & Co.; Heller, Bruce & Co.; H. Hentz & Co.; Hirsch & Co.; The Illinois Co., Inc.; Arthur M. Krensky & Co., Inc.; Mackall & Co.; McMaster Hutchinson & Co.; Moreland, Brandenberger, Johnston & Currie; R. W.

- Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Inc.; Thomas & Co.; and Arthur L. Wright & Co., Inc. Oversubscribed.
- 2,500,000 **Intermountain Gas Co.** 6% subordinate interim notes due July 31, 1962, and 50,000 shares of common stock (par \$1) in units of \$50 of notes and one share of stock. Purpose, to repay short-term loans and for new construction. Underwritten by White, Weld & Co.; Arthurs, Lestrangle & Co.; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Crowell, Weeden & Co.; Wm. P. Harper & Son & Co.; J. A. Hogle & Co.; Martin Investment Co.; Murphy Pavre, Inc.; The Ohio Co.; Schwabacher & Co.; Walton & Co., Inc.; and Watling, Lerchen & Co.
- \$15,000,000 **Northern States Power Co. (Minn.)** 4½% first mortgage bonds due Sept. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101.36% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Bache & Co.; Baxter, Williams & Co.; R. S. Dickson & Co., Inc.; Shelby Cullom Davis & Co.; Goodbody & Co.; McDonnell & Co.; Parrish & Co.; Fahy, Clark & Co.; The Illinois Co., Inc.; Kalmian & Co., Inc.; Emanuel, Deetjen & Co.; Butcher & Sherrerd; Davis, Skaggs & Co.; Elworthy & Co.; Carl McGlone & Co., Inc.; and Schmidt, Poole, Roberts & Parke. Oversubscribed.
- 4,000,000 **Southern Nevada Power Co.** 5½% first mortgage bonds, series C, due Sept. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Hornblower & Weeks; William R. Staats & Co.; First California Co. (Inc.); Hill Richards & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Raffensperger, Hughes & Co., Inc.; Shearson, Hammill & Co.; J. S. Strauss & Co.; Thomas & Co.; and Arthur L. Wright & Co., Inc.
- 50,000,000 **Tennessee Gas Transmission Co.** 4½% first mortgage pipe line bonds due Nov. 1, 1976. Purpose, to repay bank loans and for expansion program. Price, 100.65% and accrued interest. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Halsey, Stuart & Co., Inc.; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Fauser, Steele & Co.; The First Boston Corp.; First Southwest Co.; Freeman & Co.; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Gregory & Sons; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundberg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; P. S. Smithers & Co.; William R. Staats & Co.; Stern Brothers & Co.; Walter Stokes & Co.; Stroud & Co., Inc.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; and Dean Witter & Co.
- \$20,000,000 **Virginia Electric & Power Co.** 4½% first and refunding mortgage bonds, series M, due Oct. 1, 1986. Purpose, for construction program. Price, 102% and accrued interest. Offered by Kuhn, Loeb & Co. and American Securities Corp.
- \$186,403,900
- IRON, STEEL, COAL, COPPER, ETC.**
- \*\$20,000,000 **New Jersey Zinc Co.** 4½% promissory notes due Sept. 1, 1976. Purpose, for mine development and expansion. Placed privately through Morgan Stanley & Co.
- 35,000,000 **Peabody Coal Co.** 5¼% sinking fund debentures, due Oct. 1, 1976. Purpose, refunding (\$19,866,000) and for working capital and payment of bank loans, etc. (\$15,134,000). Price, 100% and accrued interest. Underwritten by The First Boston Corp.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Courts & Co.; Crutenden & Co.; Cunningham, Schmertz & Co., Inc.; J. M. Dain & Company, Inc.; Dick & Merle-Smith; Dominick & Dominick; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; The Illinois Co., Inc.; Indianapolis Bond & Share Corp.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; McCormick & Co.; McMaster Hutchinson & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinholdt & Gardner; L. F. Rothschild & Co.; Reynolds & Co., Inc.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; Singer, Deane & Scribner; F. S. Smithers & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Inc.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; and White, Weld & Co. Oversubscribed.
- 10,000,000 **Vanadium Corp. of America**, 4½% convertible subordinated debentures, due Sept. 1, 1976. Purpose, for expansion program. Price, at par to stockholders; 104% to public. Offered by company for subscription by stockholders. Unsubscribed portion (\$570,800), underwritten by Kidder, Peabody & Co.; Blyth & Co., Inc.; Smith, Barney & Co.; Estabrook & Co.; American Securities Corp.; A. G. Becker & Co., Inc.; Dominick & Dominick; W. E. Hutton & Co.; Lee Higginson Corp.; Goodbody & Co.; G. H. Walker & Co.; Bosworth, Sullivan & Co., Inc.; J. A. Hogle & Co. and Pacific Northwest Co. All sold.
- \$65,000,000
- OTHER INDUSTRIAL AND MANUFACTURING**
- \*\$700,000 **American Specialty Co.** 5% promissory notes, due Sept. 1, 1968. Purpose, refunding (\$360,000) and for general corporate purposes (\$340,000). Placed privately with Mutual Benefit Life Insurance Co. through Emch & Co.

- 4,099,300 **Arden Farms Co.** 5% convertible subordinate debentures, due July 1, 1986. Purpose, to repay bank loans. Price, at par. Offered by the company for subscription by preferred stockholders.
- \*\$750,000 **Baird Associates-Atomic Instrument Co.** 5½% 10-year debentures (with common stock purchase warrants). Purpose, for expansion and working capital and to repay bank loans. Placed privately through Chace, Whiteside, West & Winslow, Inc. and C. E. Unterberg, Towbin & Co.
- \*\$3,000,000 **Calaveras Cement Co.** 4½% promissory note due 1972. Purpose, refunding (\$1,005,000) and for expansion (\$1,995,000). Placed privately with Mutual Life Insurance Co. of New York.
- \*\$2,000,000 **Central Foundry Co.** 5% promissory note, due Sept. 1, 1968. Purpose, to repay bank loan. Placed privately with Prudential Insurance Co. of America.
- 250,000 **Claussen Bakeries, Inc.** 6% debentures, due Sept. 1, 1996. Purpose, refunding. Price, 100% of principal amount. Underwritten by Johnson, Lane, Space & Co., Inc.; Clement A. Evans & Co., Inc.; and Huger, Barnwell & Co. Oversubscribed.
- \*\$15,000,000 **Dresser Industries, Inc.** 4½% promissory note due Nov. 1, 1971. Purpose, for expansion. Placed privately with Prudential Insurance Co. of America.
- \*\$2,500,000 **Edison (Thomas A.), Inc.** 4½% promissory notes due Aug. 15, 1976. Purpose, for expansion and working capital. Placed privately with the Prudential Insurance Co. of America and Mutual Benefit Life Insurance Co.
- 225,000 **Lynch Carrier Systems, Inc.** 6% sinking fund debentures, series B, due Sept. 1, 1971 (with stock purchase warrants attached). Purpose, for working capital, etc. Price, 100% and accrued interest. Offered by P. W. Brooks & Co., Inc. All sold.
- 1,250,000 **Macomber, Inc.** 5½% 18-year first mortgage bonds. Purpose, for expansion and working capital. Price, 100% and accrued interest. Offered by The Ohio Company to Ohio residents only. All sold.
- \*\$26,000,000 **Mersey Paper Co. Ltd.** 4½% first mortgage sinking fund bonds, series A, due Dec. 1, 1976. Purpose, to repay bank loan. Placed privately with American institutional investors through Morgan, Stanley & Co.
- \*\$2,000,000 **Pacific Scaffolding Co., Inc.** promissory note due Sept. 1, 1971. Purpose, for expansion. Placed privately with an institutional investor through Goldman, Sachs & Co.
- 70,000,000 **Procter & Gamble Co.** 3½% debentures due Sept. 1, 1981. Purpose, for expansion program and to retire short-term loans. Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; A. C. Allyn & Co., Inc.; Anderson & Strudwick; J. H. Assel Company; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Sluobach & Co., Inc.; Butcher & Sherrerd; Carolina Securities Corp.; Central Republic Co. (Inc.); City Securities Corp.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Company; Cooley & Company; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; Dempsey-Tegeer & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Emanuel, Deetjen & Co.; Eppler, Guerin & Turner, Inc.; Equitable Securities Corp.; Estabrook & Co.; Geo. Eustis & Co.; Clement A. Evans & Co., Inc.; Fahy, Clark & Co.; Farwell, Chapman & Co.; Fauser, Steele & Co.; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Ginther, Johnston & Co.; Glorie, Forgan & Co.; W. D. Gradison & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herman & Co.; J. J. B. Hillard & Son; Hornblower & Weeks; Howard, Weil, Laboussie, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corporation; Johnston, Lemon & Co.; Edward D. Jones & Co.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meade; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Company; McDonnell & Co.; Carl McGlone & Co., Inc.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Company; Pacific Northwest Company; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Seasongood & Mayer; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corporation; Stroud & Co., Inc.; Sweeney, Cartwright & Co.; Thomas & Company; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Incorporated; G. H. Walker & Co.; Joseph Walker & Sons; Watling, Lerchen & Co.; Wertheim & Co.; Westheimer & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; and Zuckerman, Smith & Co. Oversubscribed.
- \*\$750,000 **Rayette, Inc.** 3.92% 12-year notes due 1968. Purpose, for expansion and working capital. Placed privately through Paine, Webber, Jackson & Curtis.
- \*\$1,600,000 **Southern Materials Co., Inc.** 5% promissory note due Aug. 1, 1966. Purpose, for working capital, etc. Placed privately with Prudential Insurance Co. of America through Bache & Co.
- \*\$250,000 **TelePrompeter Corp.** 10-year 4% convertible subordinated note due 1966. Purpose, for working capital. Placed privately with Western Union Telegraph Co.
- \*\$1,000,000 **Varian Associates** 4½% promissory notes due Oct. 1, 1968. Purpose, for expansion. Placed privately with the New York Life Insurance Co. through Dean Witter & Co.
- \*\$12,000,000 **Walworth Co.** 4½% promissory notes due Sept. 1, 1974. Purpose, refunding (\$6,000,000) and to repay bank loans and for expansion and working capital (\$6,000,000). Placed privately with John Hancock Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; Sun Life Assurance Co. of Canada, and the Connecticut Mutual Life Insurance Co., through Paine, Webber, Jackson & Curtis; Townsend, Dabney & Tyson; and Butcher & Sherrerd.
- \*\$1,400,000 **Weber, Inc.** 5¼% promissory notes due July 1, 1962-1968, inclusive. Purpose, for working capital. Placed privately with John Hancock Mutual Life Insurance Co. and State Mutual Life Assurance Co.

\$144,774,300

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



## OIL

\$250,000 **Consolidated Oil Management** 5½% collateral trust bonds due Sept. 9, 1966. Purpose, for general corporate purposes. Price, at par. Offered by Security & Bond Co.

## LAND, BUILDING, ETC.

\$11,300,000 **Capitol Court Corp.** 25-year sinking fund mortgage note due 1981. Purpose, for capital expenditures. Placed privately with Northwestern Mutual Life Insurance Co. through Goldman, Sachs & Co., and Robert W. Baird & Co., Inc.

540,000 **Church of Saint Rose of Lima** 4½, 4¼ and 4½% first refunding mortgage bonds, series A, dated July 15, 1956 and due semi-annually from July 15, 1958 to July 15, 1971, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$10,000,000 **Froedtert-Mayfair, Inc.** 23-year mortgage loan. Purpose, for new construction. Placed with Prudential Insurance Co. of America.

\$21,840,000

## INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$109,245 **Colonial Utilities Corp.** 6% convertible subordinated debentures due June 1, 1966. Purpose, for advances to subsidiary and working capital. Price, 100% of principal amount. Offered by company for subscription by common stockholders, without underwriting.

## MISCELLANEOUS

\$100,000 **Aerovias Sud Americana, Inc.** 6% convertible subordinated debentures due July 1, 1971. Purpose, to repay loans and for working capital. Price, 100% and accrued interest. Underwritten by Beil & Hough, Inc.

\$5,080,000 **Beneficial Finance Corp.** 4½% promissory notes due July 1, 1976. Purpose, to repay bank loans. Placed privately with institutional investors through Eastman, Dillon & Co.

180,000 **Braddock Investment Corp.** 7% seven-year convertible debentures due July 2, 1963. Purpose, for purchase of real estate and for working capital. Price, at par. Offered by company to public, without underwriting.

\$6,100,000 **Cascade Natural Gas Corp.** 4½% first mortgage bonds, series A, due April 1, 1976. Purpose, for construction program. Placed privately with the Metropolitan Life Insurance Co.; the Mutual Life Insurance Co. of New York, and Northwestern Mutual Life Insurance Co. through White, Weld & Co., First California Co., and Blanchett, Hinton & Jones, Inc.

75,000,000 **C. I. T. Financial Corp.** 4½% debentures due Oct. 1, 1971. Purpose, for working capital. Price, 98.64% and accrued interest. Underwritten by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Burnham and Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Courts & Co.; J. M. Dain & Co., Inc.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Esabrook & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Gregory & Sons; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill Noyes & Co.; H. Hentz & Co.; Henry Herman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Janney, Dalles & Co.; Johnston, Lemon & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Rodman & Renshaw; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Sauman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; and Wood, Struthers & Co. Oversubscribed.

\$500,000 **Coe (S. W.) & Co.** 5¼% subordinated note due 1968. Purpose, for working capital. Placed privately with the Mutual Life Insurance Co. of New York.

75,000,000 **Commercial Credit Co.** 4½% notes due Oct. 1, 1974. Purpose, to reduce bank loans and for working capital. Price, 98.45% and accrued interest. Underwritten by The First Boston Corp.; Eberstadt & Co.; Goldman, Sachs & Co.; Morgan Stanley & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Harriman, Ripley & Co., Inc.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; White, Weld & Co.; Robert Garrett & Sons; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Carl M. Loeb, L. F. Rothschild & Co.; Rhoades & Co.; Paine, Webber, Jackson & Curtis; Alex. Brown & Sons; Clark, Dodge & Co.; Hayden, Stone & Co.; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; Shields & Co.; Spencer Trask & Co.; A. C. Allyn and Co., Inc.; Baker, Watts & Co.; Central Republic Co. (Inc.); Esabrook & Co.; Hallgarten & Co.; F. S. Moseley & Co.; Stein Bros. & Boyce; Tucker, Anthony & Co.; Dean Witter & Co.; American Securities Corp.; Blair & Co., Inc.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Equitable Securities Corp.; Laurence M. Marks & Co.; Mead, Miller & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; G. H. Walker & Co.; Baker, Weeks & Co.; Clement A. Evans & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Pacific Northwest Co.; Putnam & Co.; Reinholdt & Gardner; Stroud & Co., Inc.; Swiss American Corp. and Watling, Lerchen & Co. Oversubscribed.

\$75,000 **Cooper-Jarrett, Inc.** 4½% promissory note, due in 7½ years. Purpose, for working capital. Placed privately with the Equitable Life Assurance Society of the United States.

\$9,500,000 **Family Finance Corp.** 3.80% senior notes due Sept. 1, 1971. Purpose, refunding. Placed privately with institutional through Goldman, Sachs & Co.

\$6,500,000 **Family Finance Corp.** 4.55% senior subordinated notes due Sept. 1, 1971. Purpose, refunding. Placed privately with institutional investors through Goldman, Sachs & Co.

\$9,050,000 **Family Finance Corp.** 4½% senior notes due Sept. 1, 1971. Purpose, for working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

\$4,750,000 **Family Finance Corp.** 5% senior subordinated debentures due Sept. 1, 1971. Purpose, for working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

\$2,000,000 **Heller (Walter E.) Co.** 5% subordinated notes due July 1, 1971. Purpose, for working capital. Placed privately with institutional investors through F. Eberstadt & Co.

\$2,700,000 **La Financiera Nacional, S. A. (Venezuela)** 7½% 10-year convertible subordinated notes due 1966 (7,000,000 bolivares). Purpose, for expansion. Placed privately through Kuhn, Loeb & Co. and Kidder, Peabody & Co.

\$6,000,000 **Seaboard Finance Co.** 6% capital notes due Sept. 1, 1971. Purpose, to reduce bank loans. Placed privately with institutional investors through The First Boston Corp.

\$5,000,000 **Seaboard Finance Co.** 4% promissory notes due Sept. 1, 1969. Purpose, to repay bank loans and for working capital. Placed privately with Equitable Life Assurance Society of the United States through The First Boston Corp.

291,000 **Snow Mountain Inn, Inc.** 10-year registered debentures due Aug. 1, 1966, and 8,700 shares of common stock (par \$1) in units of a \$1,000 debenture and 30 shares of stock. Purpose, for construction program. Price, \$1,030 per unit. Offered by company to public, without underwriting.

1,000,000 **Thorp Finance Corp.** 5% capital debentures, series B, due 1976. Purpose, for working capital. Price, 102% and accrued interest. Offered by company to bona fide residents of Wisconsin.

300,000 **Webb (H. S.) & Co.** 6% sinking fund subordinated debentures due Sept. 1, 1976. Purpose, refunding (\$120,750) and for improvements (\$179,250). Price, 100% and accrued interest. Offered by Wagenseller & Durst, Inc.

\$100,000 **Webb (H. S.) & Co.** 5½% promissory notes due Sept. 1, 1957-1965, inclusive. Purpose, for improvements and working capital. Placed privately with Bankers Life Insurance Co. of Nebraska.

\$208,626,000

## Farm Loan and Government Agency

\$197,000,000 **Federal Home Loan Banks** 3.80% series E consolidated non-callable notes, dated Sept. 17, 1956 and due March 15, 1957. Purpose, refunding (\$150,000,000) and for lending operations (\$47,000,000). Price, at par. Offered through Everett Smith, fiscal agent of the banks.

66,200,000 **Federal Intermediate Credit Banks** 3.75% consolidated debentures dated Oct. 1, 1956 and due July 1, 1957. Purpose, refunding. Price, at par. Offered through John T. Knox, New York, fiscal agent.

\$263,200,000

## STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

## PUBLIC UTILITIES

\$1,663,074 **Bangor Hydro-Electric Co.** 52,796 shares of common stock (par \$15). Purpose, to repay bank loans and for new construction. Price, \$31.50 per share. Offered by company for subscription by common stockholders. Smith, Barney & Co. acted as manager of group of securities dealers to solicit subscriptions and distribute unsubscribed shares. Oversubscribed.

252,300 **Central Mutual Telephone Co., Inc.** 21,025 shares of common stock (par \$10). Purpose, for additions and improvements. Price, \$12 per share. Offered by company for subscription by common stockholders. Underwritten by Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

13,700,000 **Gulf States Utilities Co.** 100,000 shares of common stock (no par). Purpose, to repay bank loans. Price, \$37 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; Lehman Brothers; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); H. Hentz & Co.; Stein Bros. & Boyce; Johnson, Lane, Space & Co., Inc.; Lester, Ryons & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Schwabacher & Co.; Stern, Frank, Meyer & Fox; Watling, Lerchen & Co.; Clayton Securities Corp.; Mason-Hagan, Inc.; Mulaney, Wells & Co., and Woolfolk & Shober.

3,000,000 **Hawaiian Electric Co., Ltd.** 150,000 shares of 5½% cumulative preferred stock, series F (par \$20). Purpose, to repay bank loans. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co. Inc.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Blyth & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; Riter & Co.; L. F. Rothschild & Co.; Schwabacher & Co.; William R. Staats & Co. and Spencer Trask & Co. Oversubscribed.

395,900 **Illinois Bell Telephone Co.** 3,959 shares of capital stock (par \$100). Purpose, to repay advances received from parent company. Price, at par. Offered by company for subscription by minority stockholders. An additional 576,572 shares were subscribed for by American Telephone & Telegraph Co.

700,000 **Intermountain Gas Co.** 140,000 shares of common stock (par \$1). Purpose, for construction program. Price, \$5 per share. Offered by company for subscription by stockholders and others who are residents of Idaho.

18,660,900 **New England Telephone & Telegraph Co.** 186,609 shares of capital stock (par \$100). Purpose, to repay advances from parent company. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. And additional 424,568 shares were subscribed for by American Telephone & Telegraph Co.

150,000 **North Pittsburgh Telephone Co.** 6,000 shares of common stock (par \$25). Purpose, to reduce demand note. Price, at par. Offered by company for subscription by stockholders, without underwriting.

44,588 **NYPA Gas Corp.** 5,586 shares of capital stock (no par). Purpose, for new construction, etc. Price, \$8 per share. Offered by company to public, without underwriting.

16,171,600 **Pacific Telephone & Telegraph Co.** 161,716 shares of common stock (par \$100). Purpose, to repay temporary borrowings and for new construction. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. An additional 1,399,824 shares were subscribed for by American Telephone & Telegraph Co., the parent.

6,000,000 **Rochester Gas & Electric Corp.** 60,000 shares of 4.95% cumulative preferred stock, series K (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Wertheim & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; George D. B. Bonbright & Co.; Goodbody & Co.; Little & Hopkins, Inc.; Reynolds & Co., Inc.; L. F. Rothschild & Co.; Sage, Ruffy & Co., Inc.; Tucker, Anthony & Co. and Wood, Struthers & Co. Oversubscribed.

24,250,000 **Southern California Edison Co.** 500,000 shares of common stock (par \$25). Purpose, for expansion program. Price, \$48.50 per share. Underwritten by The First Boston Corp.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bate-man, Eichler & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Blair & Co., Inc.; William Blair & Company; Blankenship, Gould & Blakely, Inc.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Brush, Sloumb & Co., Inc.; Campbell & Robbins, Inc.; Quincy Cass Associates; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; Davidson & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Drexel &

Co.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Equitable Securities Corp.; Pewel & Co.; First California Co., Inc.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Maxfield H. Friedman; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Hannaford & Talbot; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Waldo Hemphill & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; Holt & Collins; Holton, Hull & Co.; Hooker & Fay; F. S. Hope & Co., Inc.; Hornblower & Weeks; E. F. Hutton & Co.; The Illinois Co., Inc.; Jones, Cosgrove & Miller; Kaiser & Co.; Kerr & Bell; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Frank Knowlton & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Marache, Dofflemeyer & Co.; Laurence M. Marks & Co.; Mason Brothers; McAndrews & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Jones & Templeton; Morgan & Co.; Morgan Stanley & Co.; Neary, Purcell & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pfeuffer & Baerwald; R. W. Pressprich & Co.; Putnam & Co.; Refsnæs, Ely, Beck & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Rotan, Mosle & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Chas. W. Scranton & Co.; Frank C. Shaughnessy & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stewart, Eubanks, Meyerson & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Stroud & Co., Inc.; Sutro & Co.; Henry P. Swift & Co.; Spencer Trask & Co.; Tucker & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Watling, Lerchen & Co.; Weeden & Co., Inc.; C. N. White & Co.; White, Weld & Co.; Wulff, Hansen & Co., and York & Co. Oversubscribed.

20,000,000 **Tennessee Gas Transmission Co.** 200,000 shares of 5% cumulative convertible second preferred stock (par \$100). Purpose, to repay bank loans and for expansion program. Price, at par and accrued dividends. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Austin, Hart & Parvin; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Carolina Securities Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; Crowell, Weedon & Co.; J. M. Dain & Co., Inc.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Dewar, Robertson & Panoast; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First California Co. (Inc.); First Southwest Co.; Fridley, Hess & Frederking; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodwyn & Olds; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Well, Labouisse, Friedricks & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Kahn & Co., Inc.; Kidder, Peabody & Co.; A. M. Kidder & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Mackall & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill Turben & Co., Inc.; The Milwaukee Co.; Mitchum, Jones & Templeton; Moreland, Brandenburger, Johnston & Currie; Morgan Stanley & Co.; Moroney, Boissner & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schneider, Bernet & Hickman, Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stern, Frank, Meyer & Fox; Supple, Yeatman & Co., Inc.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Victor, Common, Dann & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Wertheim & Co.; Chas. B. White & Co.; Dean Witter & Co.; Arthur L. Wright & Co., Inc., and Yarnall, Biddle & Co.

\$94,988,462

## IRON, STEEL, COAL, COPPER, ETC.

\$300,000 **Cadwell Mining Co.** 600,000 shares of common stock (par one mill). Purpose, for exploration and development costs, etc. Price, 50 cents per share. Offered by Wayne Jewell Co. as a speculation.

50,000 **Daseo Mines Corp.** 50,000 shares of common stock (par \$1). Purpose, for improvements, etc. Price, at par. Offered by company to public, without underwriting.

500,000 **Hiskey Uranium Corp.** 500,000 shares of common stock (par 30 cents). Purpose, for drilling costs, acquisition and working capital. Price, \$1 per share. Offered by Ackerson-Haskett Investment Co. as a speculation.

1,017,575 **Hydrometals, Inc.** 78,275 shares of capital stock (par \$2.50). Purpose, to acquire assets of Hayden Projects, Inc. Price, \$13 per share. Offered by company for subscription by stockholders, without underwriting.

215,408 **Idaho Alta Metals Corp.** 143,605 shares of capital stock (par 10 cents). Purpose, for payment of short-term notes, equipment and working capital. Price, \$1.50 per share. Offered by The Fenner Corp. as a speculation.

75,000 **Mitte Bighorn Co.** 3,000 shares of class B common stock (no par). Purpose, to expand mining facilities, etc. Price, \$25 per share. Offered by company to public, without underwriting, as a speculation.

200,000 **Naciminto Uranium Mining Corp.** 1,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 20 cents per share. Offered by Carroll & Co. as a speculation.

100,000 **Oreanium, Inc.** 100,000 shares of common stock (par \$1). Purpose, for drilling costs, working capital, etc. Price, at par. Offered by company to public, without underwriting, as a speculation.

275,000 **Research Mining & Development, Inc.** 1,375,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling costs, etc. Price, 20 cents per share. Offered by company to public, without underwriting.

300,000 **United States Mining & Milling Corp.** 300,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, \$1 per share. Offered by N. R. Real & Co.

(Continued on page 8)

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



(Continued from page 7)

**\$25,000 Zeigler Coal & Coke Co.** 12,500 shares of common stock (par \$10). Purpose, for working capital. Price, \$18 per share. Placed privately through Tucker, Anthony & Co.

\$3,257,983

**MOTORS AND ACCESSORIES**

**\$300,000 Eshelman Motors Corp.** 200,000 shares of common stock (par \$1). Purpose, for inventory, working capital, etc. Price, \$1.50 per share. Offered to public by company, without underwriting.

**OTHER INDUSTRIAL AND MANUFACTURING**

**\$13,200,000 Acme Steel Co.** 400,000 shares of common stock (par \$10). Purpose, for acquisition of Newport Steel Corp. and working capital. Price, \$33 per share. Underwritten by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; A. G. Becker & Co., Inc.; Gore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; F. S. Moseley & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Bache & Co.; Francis I. du Pont & Co.; Hayden, Stone & Co.; Reynolds & Co., Inc.; G. H. Walker & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Farwell, Chapman & Co.; The Illinois Company, Inc.; McCormick & Co.; The Milwaukee Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; Crutenden & Co.; Goodbody & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Shearson, Hammett & Co.; Stern Brothers & Co.; Straus, Blosser & McDowell; John W. Clarke & Co.; H. Hentz & Co.; Kay, Richards & Co.; Manley, Bennett & Co.; A. E. Masten & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; Schwabacher & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Arthur, Lestrangle & Co.; Baker, Simonds & Co.; Bateman, Eichler & Co.; Davis, Skaggs & Co.; Elworthy & Co.; First Southwest Co.; Hill Richards & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Lester, Ryons & Co.; Loewi & Co., Inc.; Irving Lundborg & Co.; McCourtney-Breckenridge & Co.; Carl McGlone & Co., Inc.; Mullaney, Wells & Co.; Rodman & Renshaw; Eppler, Guerin & Turner, Inc.; Indianapolis Bond & Share Corp.; Kirkpatrick-Pettis Co.; Quail & Co., Inc.; Rogers & Tracy, Inc. and Harold E. Wood & Co. Oversubscribed.

**150,000 American Pad & Paper Co.** 3,000 shares of common stock (par \$20). Purpose, for working capital. Price, \$50 per share. Offered by company for subscription by common stockholders. Underwritten by Estabrook & Co.

**795,175 Arden Farms Co.** 63,614 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$12.50 per share. Offered by company for subscription by common stockholders.

**825,000 Claussen Bakeries, Inc.** 150,000 shares of common stock (par \$1). Purpose, refunding (\$200,000) and for investment and working capital (\$625,000). Price, \$5.50 per share. Offered by company for subscription by stockholders. Underwritten by Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Courts & Co.; G. H. Crawford Co., Inc.; Clement A. Evans & Co., Inc.; Alester G. Furman Co., Inc.; Varnedoe, Chisholm & Co., Inc.; French & Crawford, Inc. and Huger, Barnwell & Co. Oversubscribed.

**100,000 Claussen Bakeries, Inc.** 16,000 shares of common stock (par \$1). Purpose, for investment. Price, \$6.25 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Courts & Co.; G. H. Crawford Co., Inc.; Clement A. Evans & Co., Inc.; Alester G. Furman Co., Inc.; Varnedoe, Chisholm & Co., Inc.; French & Crawford, Inc.; and Hoyer, Barnwell & Co. Oversubscribed.

**300,000 Colonial Ice Co.** 15,000 shares of common stock (no par). Purpose, to acquire \$198,440 notes of Stonhard Co., Inc. and for general corporate purposes. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.

**300,000 Combined Industries, Inc.** 300,000 shares of common stock (par 10 cents). Purpose, for equipment, inventories and working capital. Price, \$1 per share. Offered by Harold D. Levine as a speculation.

**300,000 Contract Electronics Corp.** 600,000 shares of common stock (par 50 cents). Purpose, for acquisitions and working capital. Price, at par. Offered by L. A. Huey Co. as a speculation.

**9,000,000 Dow Chemical Co.** 150,000 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$60 per share. Offered by this company for subscription by employees of company and its subsidiaries and affiliates.

**300,000 G-I Electronics Co., Inc.** 150,000 shares of common stock (par 20 cents). Purpose, for equipment, working capital, etc. Price, \$2 per share. Offered by company to public, without underwriting; in December, offered through Ferris & Co.; Richards & Co.; and Woodcock, Hess & Co.

**225,000 Houston Foundry & Machine Co.** voting trust certificates for 100,000 shares of common stock. Purpose, for working capital. Price, \$2.25 per share. Offered by Horth, La Master & Lacey, Inc. to bona fide residents of Texas.

**280,875 Johnson-Carper Furniture Co., Inc.** 27,000 shares of common stock (par \$5). Purpose, to repay bank loans and for working capital. Price, \$10 per share to stockholders; \$10.50 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (21,750 shares) were underwritten by Mason-Hagan, Inc. and Strader, Taylor & Co., Inc.

**87,500 Lynch Carrier Systems, Inc.** 12,500 shares of capital stock (par \$1). Purpose, for working capital, etc. Price, \$7 per share. Offered by P. W. Brooks & Co., Inc. All sold.

**285,000 MacLee, Inc.** 1,900,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, 15 cents per share. Offered by company to public, without underwriting, as a speculation.

**600,000 National Pool Equipment Co.** 200,000 shares of common stock (par \$1). Purpose, to retire bank loans, purchase machinery and equipment and for working capital. Price, \$3 per share. Underwritten by Mid-South Securities Co.; Clark, Landstreet & Kirkpatrick, Inc.; Green & Co.; Kroeze McLarty & Co.; A. M. Law & Co.; J. C. Wheat & Co.; Howard E. Pill; Security Associates, Inc.; Woolfolk & Shober; Bankers Bond Co.; Interstate Securities Corp.; Vivian M. Manning; Edgar M. Norris; Strader, Taylor & Co.; and Schweickhardt & Co. Oversubscribed.

**287,584 Nekosa-Edwards Paper Co.** 5,504 shares of capital stock (par \$10). Purpose, for working capital, etc. Price, \$52.25 per share. Offered by company for subscription by employees.

**\$3,546,530 North American Aviation, Inc.** 1,145,011 shares of capital stock (par \$1). Purpose, for expansion and working capital. Price, \$38 per share to stockholders; \$40.62½ to public. Offered by company for subscription by stockholders. Unsubscribed portion (22,223 shares) underwritten by Morgan Stanley & Co.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Blair & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Central National Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Julien Collins & Co.; Cooley & Company; Courts & Co.; Croell, Weedon & Co.; Curtis, House & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Emanuel, Deetjen

& Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Gore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Grant-Brownell & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herriman & Co.; Hill Richards & Co.; Hooker & Pay; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Janney, Dulles & Co., Inc.; Johnson, Lane, Space & Co., Inc.; Joseph, Mellen & Miller, Inc.; Kalman & Co., Inc.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mitchum, Jones & Templeton; Model, Roland & Stone; Moore, Leonard & Lynch; P. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Wm. C. Roney & Co.; L. P. Rothschild & Co.; Schwabacher & Co.; Scott & Stringfellow; Shearson, Hammett & Co.; Shields & Co.; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sutro & Co.; Sweney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Wagen-seller & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Watling, Lerehen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Wood, Struthers & Co.; Wulff, Hansen & Co. and Yarnall, Biddle & Co.

**180,000 Perfect-Line Manufacturing Corp.** 80,000 shares of common stock (par 10c). Purpose, for working capital, etc. Price, \$2.25 per share. Offered by P. J. Gruber & Co., Inc. as a speculation.

**299,425 Polymer Corp.** 41,300 shares of class A common stock (par \$1). Purpose, to repay bank loans, buy equipment and for working capital. Price, \$7.25 per share. Offered by A. G. Edwards & Sons. Oversubscribed.

**6,608,425 Poor & Co.** 213,175 shares of common stock (par \$10). Purpose, refunding (\$5,500,000) and for working capital (\$1,088,425). Price, \$31 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (57,023 shares) underwritten by Bache & Co.; Kidder, Peabody & Co.; Dean Witter & Co.; Allen & Company; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; William R. Staats & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Hirsch & Co.; Bateman, Eichler & Co.; Blunt Ellis & Simmons; H. M. Bylesby & Co. (Inc.); Crowell, Weedon & Co.; Crutenden & Co.; Eppler, Guerin & Turner, Inc.; Farwell, Chapman & Co.; The Milwaukee Company; Straus, Blosser & McDowell; Stroud & Co., Inc.; Baker, Simonds & Co.; Brush Slocomb & Co., Inc.; Chiles-Schutz Co.; Clark, Landstreet & Kirkpatrick, Inc.; Greene & Ladd; Howard, Weil, Labouisse, Friedrichs & Co.; Jamieson & Co., and Mason-Hagan, Inc.

**225,000 Prestole Corp.** 25,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$9 per share. Offered by company to public, without underwriting.

**43,978 Rand, McNally & Co.** 1,999 shares of common stock (par \$10). Purpose, for working capital. Price, \$22 per share. Offered by company for subscription by common stockholders, without underwriting.

**225,000 Royal Register Co., Inc.** 15,000 shares of class A common stock (par \$1). Purpose, to repay bank loans and for equipment and working capital. Price, \$15 per share. Offered by company for subscription by class A common stockholders, without underwriting.

**2,240,000 Scripto, Inc.** 320,000 shares of class A common stock (par 50 cents). Purpose, for expansion, reduction of bank loans and for working capital. Price, \$7 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Robinson-Humphrey Co., Inc.; H. M. Bylesby & Co., Inc.; Atwill & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; Grimm & Co.; Chace, Whiteside, West & Winslow, Inc.; Rauscher, Pierce & Co., Inc.; Saunders, Stiver & Co.; Scott, Horner & Mason, Inc.; Jack M. Bass & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Alester G. Furman Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; J. H. Hillsman & Co., Inc.; Interstate Securities Corp.; McCauley & Co., Inc.; J. W. Tindall & Co.; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; Pierce, Carrison, Wulbern, Inc.; G. H. Crawford Co., Inc.; French & Crawford, Inc.; Varnedoe, Chisholm & Co., Inc.; Cabell Hopkins & Co., Inc.; Vivian M. Manning; Roman & Johnson; Hoffman-Walker Co.; W. R. Luttrell, and Tillman-Whitaker Co., Inc. Oversubscribed.

**267,000 Scripto, Inc.** 40,000 shares of class A common stock (par 50 cents). Purpose, for working capital, etc. Price, \$6.67½ per share to employees; \$7 to public. Offered to certain officers and employees of company. Underwritten by Johnson, Lane, Space & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Robinson-Humphrey Co., Inc.; H. M. Bylesby & Co., Inc.; Atwill & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; Grimm & Co.; Chace, Whiteside, West & Winslow, Inc.; Rauscher, Pierce & Co., Inc.; Saunders, Stiver & Co.; Scott, Horner & Mason, Inc.; Jack M. Bass & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Alester G. Furman Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; J. H. Hillsman & Co., Inc.; Interstate Securities Corp.; McCauley & Co., Inc.; J. W. Tindall & Co.; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; Pierce, Carrison, Wulbern, Inc.; G. H. Crawford, Inc.; French & Crawford, Inc.; Varnedoe, Chisholm & Co., Inc.; Cabell Hopkins & Co., Inc.; Vivian M. Manning; Roman & Johnson; Hoffman-Walker Co.; W. R. Luttrell, and Tillman-Whitaker Co., Inc.

**500,000 TelePromter Corp.** 20,000 shares of capital stock. Purpose, for working capital, etc. Price, \$25 per share. Placed privately with Western Union Telegraph Co.

**325,000 Ulrich Manufacturing Co.** 50,000 shares of class A common stock (par \$1). Purpose, to reduce bank loans and for working capital. Price, \$6.50 per share. Underwritten by White & Co. Oversubscribed.

**299,990 U. S. Electronics Development Corp.** 299,990 shares of common stock (par \$1). Purpose, for capital expenditures and working capital. Price, at par. Offered by company to public, without underwriting.

**100,350 U. S. Polymeric Chemicals, Inc.** 16,725 shares of common stock (par 50 cents). Purpose, for machinery and working capital. Price, \$6 per share. Offered by company for subscription by common stockholders. Underwritten by Dominick & Dominick on a best-efforts basis.

**1,208,063 Varian Associates** 94,750 shares of common stock (par \$1). Purpose, for expansion. Price, \$12.75 per share. Placed privately with a small group of investment trusts and individual investors through Dean Witter & Co.

**300,000 Vicon, Inc.** 100,000 shares of common stock (par \$1). Purpose, to repay bank loan, buy machinery and for working capital. Price, \$3 per share. Offered by Miller & Co. as a speculation.

**80,000 Winged Camera Service Inc.** 8,000 shares of class A common stock (par \$10). Purpose, for equipment and

working capital. Price, at par. Offered by company to public, without underwriting.

\$83,484,895

**OIL**

**\$300,000 Fortune Petroleum Corp.** 300,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling costs. Price, \$1 per share. Offered by Willis E. Burnside & Co. as a speculation.

**2,000,000 Norfex Oil & Gas Corp.** 100,000 shares of \$1.20 cumulative preferred stock (par \$1). Purpose, to retire short-term notes and for working capital, etc. Price, \$20 per share. Underwritten by J. R. Williston & Co.; Auchincloss, Parker & Redpath; Goodbody & Co.; McDowell, Dimond & Co.; Hecker & Co.; H. M. Bylesby & Co. (Inc.); Charles A. Taggart & Co., Inc.; Winslow, Cohn & Stetson; Lester H. Morgan; and Vickers Brothers. All sold.

**1,984,210 Ocean Drilling & Exploration Co.** 98,673 shares of common stock (par \$1). Purpose, for new equipment and to repay bank loans. Price, \$20 per share to stockholders; \$25.75 to public. Offered by company for subscription by minority common stockholders. Unsubscribed portion (1,384 shares) underwritten by Morgan Stanley & Co.; Reinholdt & Gardner; Lazard Freres & Co.; Wertheim & Co.; Equitable Securities Corp.; Schneider, Bernet & Hickman, Inc.; Newhard, Cook & Co.; and William R. Staats & Co. An additional 109,722 shares were subscribed for by Murphy Corp.

\$4,284,210

**LAND, BUILDINGS, ETC.**

**\$135,930 Geist Properties, Inc.** 498 shares of 6% cumulative preferred stock (par \$100) and 8,613 shares of common stock (par \$10). Purpose, to repay debt and for construction, etc. Price, at par. Offered by company to residents of Colorado as a speculation.

**250,000 La Habra Forever Modern Mobile Home Corp.** 250,000 shares of capital stock (par \$1). Purpose, for acquisition of property, working capital, etc. Price, at par. Offered by company to public, without underwriting.

\$385,930

**INVESTMENT TRUSTS, TRADING, HOLDING, ETC.**

**\$100,000 First National Mutual Fund, Inc.** 10,000 shares of common stock (par \$1). Purpose, for investment program. Price, \$10 per share. Offered initially by First National Securities Co. to not more than 25 individuals.

**MISCELLANEOUS**

**105,000 Aerovias Sud Americana, Inc.** 35,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$3 per share. Underwritten by Bell & Hough, Inc.

**\$300,000 American Preferred Life Insurance Co.** 50,000 shares of common stock (par \$2). Purpose, for working capital. Price, \$6 per share. Offered by company to not more than 25 persons, without underwriting.

**420,000 Atlas Sewing Centers, Inc.** 60,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$7 per share. Underwritten by R. S. Dickson & Co.; Atwill & Co., Inc.; Rowles, Winston & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Willis, Kenny & Ayres, Inc.; A. G. Edwards & Sons; Edgar M. Norris; The Robinson-Humphrey Co., Inc.; and Strader, Taylor & Co., Inc.

**100,000 Braddock Investment Corp.** 5,000 shares of capital stock (par \$1) and 5,000 shares of class B capital stock (par \$1). Purpose, for purchase of real estate and for working capital. Price, \$10 per share. Offered by company to public, without underwriting.

**275,000 Commercial Life Insurance Co. of Missouri** 50,000 shares of common stock (par \$2). Purpose, for working capital, etc. Price, \$5.50 per share. Offered by company for subscription by common stockholders. Underwritten by Edward D. Jones & Co.

**2,025,000 General Merchandising Co.** 180,000 shares of common stock (par \$2.50). Purpose, to repay bank loans and for working capital. Price, \$11.25 per share. Underwritten by Strauss, Blosser & McDowell; The Milwaukee Co.; Loewi & Co., Inc.; H. M. Bylesby & Co. (Inc.); John W. Clarke & Co.; McCormick & Co.; Walston & Co., Inc.; Bache & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Dempsey-Tegeler & Co.; Doyle, O'Connor & Co.; Baker, Simonds & Co.; Fusz-Schneizle & Co., Inc.; Lentz, Newton & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Saunders, Stiver & Co.; Clayton Securities Corp.; Howard, Weil, Labouisse, Friedrichs & Co. and Dallas Rupe & Son, Inc. Oversubscribed.

**2,400,000 Investment Life & Trust Co.** 1,200,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2 per share. Offered by company to public, without underwriting.

**3,150,000 Kay Jewelry Stores, Inc.** 150,000 shares of capital stock (par \$1). Purpose, to repay bank loans. Price, \$21 per share. Underwritten by Lazard Freres & Co.; A. C. Allyn & Co., Inc.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Company; Wertheim & Co.; Auchincloss, Parker & Redpath; Bateman, Eichler & Co.; Hill Richards & Co.; The Ohio Company; L. F. Rothschild & Co.; Bache & Co.; Ball, Burge & Kraus; Francis I. duPont & Co.; A. G. Edwards & Sons; The Robinson-Humphrey Company, Inc.; Stein Bros. & Boyce; Courts & Co.; Clement A. Evans & Co., Inc.; Ferris & Company; Granbery, Marache & Co.; Newburger & Co.; Willis, Kenny & Ayres, Inc.; Baumgartner, Downing & Co.; Jones, Kreeger & Hewitt; A. M. Kidder & Co.; Branch, Cabell & Co.; Moore, Leonard & Lynch; Pyne, Kendall & Hollister; Strader, Taylor & Co., Inc. and Zuckerman, Smith & Co. Oversubscribed.

**275,000 Krauss (John), Inc.** 2,750 shares of 6% cumulative preferred stock (par \$100). Purpose, for working capital, etc., and to repay bank loans. Price, at par. Offered by the company to public, without underwriting.

**720,000 McCormick Steel Co.** 30,000 shares of common stock (par \$2). Purpose, for expansion and inventories. Price, \$24 per share. Offered by Rotan, Mosle & Co. and Magill, Wareing & Co. to bona fide residents of Texas.

**200,000 Nash (F. C.) & Co.** 40,000 shares of common stock (par \$5). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders. Underwritten by Pasadena Corp. and Jones, Cosgrove & Miller.

**294,750 National Musitime Corp.** 393,000 shares of common stock (par one cent). Purpose, for working capital, etc. Price, 75c per share. Offered by M. J. Reiter Co.; Shelley, Roberts & Co.; and General Investing Corp. as a speculation.

**160,000 Reliance National Life Insurance Co.** 4,000 shares of class B common stock (par \$10). Purpose, for working capital. Price, \$40 per share. Offered by company to public, without underwriting.

**69,108 River Valley Finance Co.** 11,000 shares of class A common stock and 518 shares of class B common stock. Purpose, for working capital. Price, \$6 per share. Offered by company for subscription by stockholders. Underwritten by Quail & Co.

**300,000 Security Loan & Finance Co.** 200,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$1.50 per share. Offered by Whitney & Co. as a speculation.

**8,700 Snow Mountain Inn, Inc.** 8,700 shares of common stock (par \$1). See under "Long Term Bonds and Notes" in a preceding column of this issue.

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



## General Corporation and Investment News

(Continued from page 2)

100,000 Southern Finance Co., Inc. 4,000 shares of 6% convertible preferred stock (par \$25). Purpose, for working capital. Price, at par. Underwritten by R. S. Dickson & Co.

53,750 Southern Finance Co., Inc. 5,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$10.75 per share. Underwritten by R. S. Dickson & Co.

\$10,956,308

### Issues Not Representing New Financing

\$5,300,000 Allentown Portland Cement Co. 200,000 shares of class A common stock (par \$12.50). Price, \$26.50 per share. Underwritten by Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; Archibald, Kuhn & Redpath; Bacon, Whipple & Co.; Alex. Brown & Sons; E. W. Clark & Co.; C. C. Collings & Co., Inc.; Courts & Co.; R. S. Dickson & Co., Inc.; The First Boston Corp.; First of Michigan Corp.; Fulton, Reid & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Indianapolis Bond & Share Corp.; Mason, Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; Moore, Leonard & Lynch; Newburger & Co.; The Ohio Co.; Reynolds & Co., Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; Stein Bros. & Boyce; Stroud & Co., Inc.; Vietor, Common, Dann & Co.; Winslow, Cohn & Stetson; Yarnall, Biddle & Co.; and Warren W. York & Co., Inc. Oversubscribed.

17,362,500 Aluminum Co. of America 150,000 shares of common stock (par \$1). Price, \$115.75 per share. Underwritten by The First Boston Corp.; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co., Inc.; Clark, Dodge & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Bache & Co.; Bacon, Whipple & Co.; Bear, Stearns & Co.; Blunt Ellis & Simmons; J. C. Bradford & Co.; Francis I. duPont & Co.; Estabrook & Co.; J. B. Hilliard & Son; Hirsch & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; Irving Lundberg & Co.; A. E. Masten & Co.; Moore, Leonard & Lynch; Rotan, Mosle and Co.; L. F. Rothschild & Co.; Schwabacher & Co.; Singer, Deane & Scribner; F. S. Smithers & Co.; William R. Staats & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Walston & Co., Inc.; Arthur, Lestrang & Co.; Brush, Slocumb & Co., Inc.; Chaplin & Company; Crowell, Weedon & Co.; Fulton, Reid & Co.; Kay, Richards & Co.; McJunkin, Patton & Co.; and H. O. Peet & Co. Oversubscribed.

2,042,400 Atchison, Topeka & Santa Fe Ry. 13,800 shares of common stock (par \$50). Price, \$148 per share. Offered by Bache & Co. Completed.

1,381,250 Atchison, Topeka & Santa Fe Ry. 50,000 shares of common stock (par \$10). Price, \$27.62½ per share. Offered by Morgan Stanley & Co. Completed.

420,000 Atlas Sewing Centers, Inc. 60,000 shares of common stock (par \$1). Price, \$7 per share. Underwritten by R. S. Dickson & Co.; Atwell & Co., Inc.; Rowles, Winston & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Willis, Kenny & Ayres, Inc.; A. G. Edwards & Sons; Edgar M. Norris; The Robinson-Humphrey Co., Inc.; and Strader, Taylor & Co., Inc.

1,267,000 Bridgeport Brass Corp. 28,000 shares of capital stock (par \$5). Price, \$45.25 per share. Offered by Hornblower & Weeks. Oversubscribed.

86,250 Canadian Superior Oil of California, Ltd. 5,000 shares of common stock (par \$1). Price, \$17.25 per share. Offered by Blyth & Co., Inc. Completed.

1,088,750 Colorado Oil & Gas Corp. 65,000 shares of common stock (par \$3). Price, \$16.75 per share. Offered by Eastman Dillon, Union Securities & Co. Completed.

250,000 Commonwealth Oil Refining Co., Inc. 20,000 shares of common stock (par two cents). Price, \$12.50 per share. Offered by Blyth & Co., Inc.

2,345,000 Cyprus Mines Corp. 35,000 shares of common stock (par \$4). Price, \$67 per share (net). Offered by J. A. Hogle & Co. Completed.

429,000 Firemen's Insurance Co. of Newark (N. J.) 11,000 shares of common stock (par \$7.50). Price, \$39 per share. Offered by Blyth & Co., Inc.

140,525 Glasspar Co. 51,100 shares of common stock (par \$1). Price, \$2.75 per share. Offered by Marache, Dofflemeyer & Co. Milton D. Blauner & Co., and General Investing Corp.

1,494,241 Harsco Corp. 34,953 shares of common stock (par \$2.50). Price, \$42.75 per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.

1,275,313 Kimberly-Clark Corp. 26,500 shares of common stock (par \$5). Price, \$48.12½ per share. Offered by Blyth & Co., Inc. Completed.

280,000 Lynch Carrier Systems, Inc. 40,000 shares of capital stock (par \$1). Price, \$7 per share. Offered by P. W. Brooks & Co., Inc. All sold.

607,500 Mueller Brass Co. 18,000 shares of common stock (par \$1). Price, \$33.75 per share. Offered by Clark, Dodge & Co. Completed.

487,500 Neptune Meter Co. 15,000 shares of common stock (par \$5). Price, \$32.50 per share. Offered by Dominick & Dominick. Completed.

77,000 Pabst Brewing Co. 8,000 shares of common stock (no par). Price, \$9.62½ per share. Offered by Blyth & Co., Inc. Completed.

700,000 Pacific Finance Corp. 20,000 shares of common stock (par \$10). Price, \$35 per share. Offered by Dean Witter & Co. Completed.

3,436,875 Phillips Petroleum Co. 65,000 shares of common stock (par \$5). Price, \$52.87½ per share. Offered by Bache & Co. Completed.

620,000 Pickering Lumber Corp. 40,000 shares of common stock (par \$3.75). Price, \$15.50 per share. Offered by Reynolds & Co., and Crutten & Co. Completed.

665,000 Poor & Co. 20,000 shares of common stock (par \$10). Price, \$33.25 per share. Offered by Bache & Co.

4,455,000 Rayonier, Inc. 135,000 shares of common stock (par \$1). Price, \$33 per share. Offered by Blyth & Co., Inc.

203,863 Rome Cable Corp. 7,700 shares of common stock (par \$5). Price, \$27.12½ per share. Offered by A. C. Allyn & Co., Inc.

650,956 San Jacinto Petroleum Corp. 25,367 shares of common stock (par \$1). Price, \$24 per share. Offered by White, Weld & Co. Completed.

1,470,000 Southern Pacific Co. 30,000 shares of common stock (no par). Price, \$49 per share. Offered by Hornblower & Weeks. Completed.

527,500 Spencer Chemical Co. 10,000 shares of common stock (par \$5). Price, \$52.75 per share. Offered by Paine, Webber, Jackson & Curtis.

299,820 Suburban Gas Service, Inc. 15,780 shares of common stock (par \$1). Price, \$19 per share. Offered by Kidder, Peabody & Co.; Wagenseller & Durst, Inc.; and William R. Staats & Co.

1,650,041 Woolworth (F. W.) Co. 36,465 shares of capital stock (par \$10). Price, \$45.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.

\$51,018,184

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

The new work will extend 1,700-gallon tank production through the middle of 1959.

### Sales Soar Upward—Outlook Bright—

An expanding market for business aircraft combined with an increasing diversification of military production promises a bright future for this corporation, the St. Louis Society of Financial Analysts was told on Sept. 24 by John A. Elliott, Secretary-Treasurer, who expressed his company's belief that projected sales would keep pace with the growth rate over the past seven years, during which period the annual volume soared from approximately \$16,500,000 in fiscal 1950 to more than \$100,000,000 in fiscal 1957.

Celebrating its silver anniversary this year, Beech Aircraft's total sales of commercial and military aviation products to date have already topped the \$1 billion mark.

"Our current backlog stands at more than \$112,500,000," said Mr. Elliott. "As our sales have increased from year to year, so has our backlog which provides that healthy condition of selling more each period than we deliver."

Total sales in 1950 were \$16,454,000; in 1951, \$32,798,000, and in 1956, \$74,539,000. He said that total sales in fiscal 1957, which ends Sept. 30, will represent an increase of approximately 35% over 1956, adding that Beech Aircraft expected to do business at about the same rate during fiscal 1958.

Pointing out that private planes are rapidly coming into greater use by business and industry, Mr. Elliott noted that in the commercial field alone Beech sales increased from \$8,041,000 in 1950 to approximately \$36,000,000 in fiscal 1957. Business aircraft sales account for about a third of the company's total annual volume, he said.

Mr. Elliott declared that stockholders equity as of Sept. 30, 1956, amounted to a total of \$15,266,834, compared with a 1950 figure of \$8,661,625. Stockholders equity per share increased from \$10.52 in 1950 to \$20.35 as of June 30, 1957.

Discussing working capital, Mr. Elliott said the company's current position shows substantial progress during the past five years. Working capital rose from \$5,694,546 at the end of fiscal 1952 to \$13,060,985 as of June 30, 1957.—V. 185, p. 1150.

### Belding Heminway Co., Inc. (& Wholly-Owned Subs.)

#### Earnings—

6 Months Ended June 30—	1957	1956
Net sales	\$11,813,106	\$11,465,957
Income before Federal taxes on income	652,821	464,572
Provision for Federal taxes on income	330,000	227,500
Net income	\$322,821	\$237,072
Common shares outstanding	410,300	410,300

—V. 184, p. 1342.

### Bellanca Corp.—Trading in Stock Still Suspended—

The Securities and Exchange Commission on Oct. 1 announced the issuance of an order pursuant to Section 19 (a)(4) of the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Oct. 2, 1957, to Oct. 11, 1957, inclusive.—V. 186, p. 1373.

**Belmont Iron Works—Secondary Offering—**A secondary offering of 5,500 shares of common stock (par \$5) was made on Sept. 23 by Stroud & Co. at \$41.50 per share, with a dealer's discount of \$1.50 per share.—V. 186, p. 1251.

### Bendix Aviation Corp.—Buys Poroloy Equipment Stk.

This corporation has purchased from the National Standard Co. of Niles, Mich., the latter's stock interest in Poroloy Equipment, Inc., of Van Nuys, Calif., manufacturer of metals that "breathe" and filter. Malcolm P. Ferguson, President, announced on Sept. 25, Poroloy will continue to be operated by its present management, headed by H. L. Wheeler, Jr., President.

The California firm was started in 1953 by a group of engineers who had been associated with the Jet Propulsion Laboratory at the California Institute of Technology. They developed "Poroloy" as a new porous metal of stainless steel which has found many useful applications in meeting "heat barrier" and filtration problems in guided missiles, jet engines and other aircraft and industrial applications, Ferguson said.

"Its principal application has been in solving very fine filtration problems in guided missiles, aircraft engines and industrial situations where high temperatures and pressures are involved," Mr. Ferguson said. "The new metal also has shown much promise in the ability to cool burner-chamber walls and turbine blades in jet engines and extend their operating life."

The company also makes a sintered, stainless steel-wire cloth material known as "Poromesh" which can be tailored to special filter applications which also involve heat and pressure.

#### COMPARATIVE STATEMENT OF EARNINGS

Nine Months Ended June 30—	1957	1956
Net sales, royalties and other operating inc.	\$541,193,492	\$437,337,173
Net profit before prov. for Federal inc. tax	42,404,546	31,365,928
Provision for Federal income tax	22,315,920	15,901,376
Net profit	\$20,088,626	\$15,464,552
Amount of profit per sh. of com. stk.	\$3.97	\$3.21

—V. 186, p. 1146.

**Big Eddy Telephone Co., Narrowsburg, N. Y.—Stocks Offered—**The company on Aug. 28 publicly offered, without underwriting, 1,700 shares of 5½% cumulative preferred stock (par \$50) and 6,000 shares of common stock (par \$5). They are both priced at their par value per share.

The preferred stock may be called for redemption at par and accrued dividends.

**PROCEEDS—**The net proceeds are to be used to reduce bank loans and repay note held by William C. Dillmuth, General Manager.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% cum. preferred stock (par \$50)	3,000 shs.	1,700 shs.
Common stock (par \$5)	20,000 shs.	10,239 shs.

**BUSINESS—**Company was incorporated in New York on Feb. 16, 1904, and has its office and principal place of business at Narrowsburg, N. Y.

The corporation is an independent telephone company maintaining and operating telephone plant and facilities in both the State of New York and the Commonwealth of Pennsylvania. It provides telephone service without competition within three central office exchange areas serving approximately 1,500 telephones. It has one central office located at Narrowsburg, N. Y. and two central offices located in Pennsylvania, one each at Beach Lake and Galilee. These central offices and the corporation's toll lines are connected with the facilities of other independent telephone companies and with the nationwide toll network of the Bell System.—V. 186, p. 622.

### Black-Clawson Co.—Appoints a New President—

Frank T. Peterson has been appointed President, effective Sept. 30, Karl P. Landegger, Chairman of the Board, announced on Oct. 4. Mr. Landegger also announced that Clifford R. Crawford, who has resigned as President, remains a member of the board and has been elected to the position of Vice-Chairman of the Board. Mr. Peterson, formerly executive Vice-President, is also a director.—V. 180, p. 814.

### Bridgeport Brass Corp. (& Subs.)—Earnings—

Six Months to June 30, 1957—	1957	1956
Net sales	\$77,532,606	\$91,898,033
Profits before provision for Federal taxes on inc.	5,761,654	5,205,008
Provision for Federal income taxes	2,897,000	2,677,000
Net profit	\$2,854,654	\$2,528,008
Preferred stock dividend	227,831	227,852
Balance available for common stock	\$2,626,823	\$2,300,156
No. of common shs. outstanding June 30, 1957	1,502,777	1,502,777
Earnings per common sh. outstdg. June 30, 1957	\$1.75	\$1.53

The comparative interim figures for the six months period include Hunter Douglas Aluminum Corp. but exclude the earnings of unconsolidated subsidiaries.

In the second quarter of 1957 sales were \$39,122,910 and net profits totaled \$1,431,644 or 88 cents per share compared to \$792,110 or 45 cents per share in the second quarter of 1956.—V. 186, p. 522.

### British American Oil Co. Ltd.—Sales Improve—

"Sales of all B-A products for the third quarter have continued to show a good improvement over last year, and indicated earnings for the nine months will be in line with the increased volume of business," M. S. Beringer, President, reported on Oct. 1.

In Western Canada during the third quarter, B-A's average net crude oil production after royalty is estimated at 36,900 barrels daily. The company participated in the completion of 15 gross wildcat and 71 gross development wells during the quarter, bringing the total to 60 gross wildcat and 187 gross development wells for the first nine months.

Mr. Beringer reports that B-A has acquired a 50% interest in an additional 92,000-acre block immediately adjacent to recent discoveries in the Kaybob area of Alberta. An important B-A discovery in the Wimboune area of Alberta flowed between 14 and 15 million cubic feet of gas per day and 216 barrels of oil per day. In southeastern Saskatchewan, the company recorded two oil discoveries.

A contract has been let for additional construction at the Pincher Creek, Alberta plant, where present facilities will be expanded to make residue gas available for sale to Trans-Canada Pipe Line late in 1958.

In the United States, B-A's production of oil and gas continued at record high rates. The company now has 30 wells in San Juan County, New Mexico, where a pipe line market for B-A's oil is expected within the next sixty days. Third quarter oil well successes included five in Banner County, Nebraska; three in Cheyenne County, Nebraska; and seven in Nueces County, Texas.

Mr. Beringer reports that construction is completed on additional crude facilities at B-A's Clarkson, Ontario, refinery and that preliminary work is progressing satisfactorily on the new refinery at Port Moody, B. C.—V. 186, p. 1374.

### Brockton Edison Co.—SEC Gives Notice of Financing Proposal—

The SEC. it was announced on Oct. 1, has issued an order giving interested persons until Oct. 14, 1957, to request a hearing upon the bond and preferred stock financing proposal of this company.

As previously reported, the company proposes to issue and sell at competitive bidding 30,000 shares of cumulative preferred stock, \$100 par, and \$3,000,000 of first mortgage and collateral trust bonds, due 1967.

Of the proceeds, \$5,000,000 will be used to acquire 8,000 shares of the \$10 par common stock and \$4,200,000 principal amount of debenture bonds of Montaup Electric Co. The balance of the proceeds of approximately \$1,000,000 are to be used to repay in part or in whole Brockton Edison's short-term bank loans.—V. 186, p. 1374.

### Burdy Corp.—Reports Rise in Earnings—

This corporation earned \$1.22 per share for the fiscal year ended June 30, 1957, according to Bern Dibner, President. This represents a net income of \$1,155,470 and compares with the \$1,043,609 earned by the company in the previous fiscal year ending June 30, 1956, equivalent to \$1.10 per share, adjusted to the present capitalization of 946,004 shares of common stock.

Sales for this leading manufacturer of electrical connectors in the two corresponding fiscal years were \$23,770,252 and \$21,350,384 respectively.

Mr. Dibner stated, "while sales and earnings so far in the current fiscal year, which began July 1, are running below expectations, our outlook for long-range growth remains firm."—V. 185, p. 818.

### Burroughs Corp.—Announces New Accounting Board

A new general accounting board with a unique modular design adaptable to 80 different sizes and shapes of forms has been announced by the Todd Company Division.

Known as the Todd "Write it Once" board, the unit is composed of six sections which can be assembled to meet the specifications of an almost limitless variety of payroll, accounts payable and accounts receivable systems.

According to Todd systems engineers, this new concept means that now, instead of designing an accounting system to fit the limitations of a board, a board can be custom-designed—without additional cost—to fit virtually any desired forms or systems.—V. 186, p. 726.

### California Oregon Power Co.—Bids Oct. 14—

The company will up to 8:30 a.m. (PST) on Oct. 14 at the office of American Trust Co., 464 California Street, San Francisco, Calif., receive bids for the purchase from it of \$10,000,000 first mortgage bonds, due Oct. 1, 1967. See also V. 186, p. 1259.

### Canada General Fund Ltd.—Assets Rise—

This Fund, for the fiscal year ended Aug. 31, 1957, reports total net assets up from \$77,745,088 to \$83,660,646, and a gain in the number of shareholders from 29,397 to 34,301. Net asset value per share amounted to \$12.80 on 6,335,509 share at the end of the latest fiscal year, compared with \$13.54 per share for 5,740,828 shares on Aug. 31, 1956.—V. 186, p. 110, V. 184, p. 2010.

### Canadian Export Gas Ltd.—Proposed Exchange Offer

See Canadian Prospect Ltd. below.—V. 186, p. 3.

### Canadian Prospect, Ltd.—Proposed Exchange Offer—

This company filed a registration statement with the SEC on Sept. 27, 1957, covering 4,851,810 common shares, 16½c par. The company proposes to offer these shares in exchange for shares of the capital stock of Canadian Export Gas Ltd. in the ratio of 2½ shares of Canadian Prospect for each share of Canadian Export.

Canadian Prospect owns 595,950 shares of Canadian Export stock, or 25% of the outstanding shares. Certain directors and officers of Canadian Prospect are also directors and officers of Canadian Export. Canadian Prospect now desires to acquire all of the outstanding shares of Canadian Export and thus enable Canadian Prospect to operate Canadian Export as a subsidiary under the combined management of the two companies. The exchange offer is contingent upon its acceptance by holders of sufficient shares of Canadian Export to give Canadian Prospect at least an 80% interest in Canadian Export (including its present holdings). According to the prospectus, management officials of the two companies (and related interests) now hold 603,000 shares of Canadian Export stock which they intend to exchange for Canadian Prospect stock. After acceptance of the exchange offer it is proposed to change the name of Canadian Prospect to Canadian Export Gas & Oil Ltd.—V. 186, p. 3.

### Cardwell Manufacturing Co., Wichita, Kan. — New Product Introduced—

A dramatically new innovation in mud pump design for drilling oil wells has been announced by this company. Cardwell's new V-1500 Mud Pump is approximately one-third the weight of any mud pump in the large horsepower class. It is capable of operating under pressures of 3,500 pounds per square inch and delivering volumes up to 1,114 gallons per minute.

Among the unique features of the new V-1500 pump are such engineering innovations as four-cylinder, V-type construction, high



speed operation and two-piece crankshaft. The pump is of plunger design eliminating the pistons and fluid liners commonly associated with mud pumps.

In addition to materially reducing weight in their pump, Cardwell has also reduced the overall size of the pump. By reducing the space required to accommodate the unit, Cardwell officials pointed out that its use in marine drilling applications would prove to be a valuable asset in saving expensive deck space on off-shore barges and platforms.

#### Carolina Power & Light Co.—Earnings Increased—

12 Months Ended Aug. 31—	1957	1956
Operating revenues	\$65,388,082	\$61,968,437
Operating revenue deductions	51,448,361	49,183,278
Net operating revenues	\$13,939,721	\$12,785,159
Other income (net)	99,878	74,512
Gross income	\$14,039,599	\$12,859,671
Int., etc. deductions	3,019,816	2,934,767
Net income	\$11,019,783	\$9,924,904
Dividends applicable to preferred stock	1,606,295	1,606,295
Balance after preferred dividends	\$9,413,488	\$8,318,609
Shares of common stock outstanding	5,330,000	4,830,000
Earnings per common share	\$1.77	\$1.72

—V. 185, p. 819.

#### Carriers & General Corp.—Assets at \$17,170,126—

Total assets of this closed-end investment company, which is managed by Calvin Bullock, Ltd., amounted to \$17,170,126 on Aug. 31, 1957, and the asset value per share was \$27.27. Hugh Bullock, President, told shareholders in a report accompanying the 108th consecutive quarterly dividend.

It consists of 15 cents per share, derived from accumulated net income, and is payable Oct. 1 to stockholders of record Sept. 10, 1957. —V. 186, p. 523.

#### Carter-Jones Drilling Co., Inc., Kilgore, Texas—Registers Stock Offering With SEC—

This company on Sept. 27 filed a registration statement with the SEC covering 300,000 shares of its 10 cent par capital stock, to be offered for public sale. The offering terms are to be supplied by amendment. No underwriting is involved.

The company was organized under Texas laws on June 27, 1957, to provide a corporate organization to acquire, further develop and operate interests in oil and gas properties and a contract drilling business owned by J. K. Maxwell, H. C. Jones and W. T. Maxwell, Messrs. J. K. and W. T. Maxwell and Jones, as of July 1, 1957, transferred six drilling rigs and other equipment and oil and gas properties to the company in exchange for 344,509 shares of its capital stock, and the assumption by the company of indebtedness totaling \$894,650 and of the contractual obligations of the transfers with respect to the properties transferred.

The company's producing properties are located in East, North and South Texas, and the company also owns wildcat acreage in these areas and in Louisiana. The company is engaged and proposes to engage principally in acquiring, in conjunction with others, leases on prospective, semi-proven and proven oil and gas properties, exploring and developing such properties with its own drilling equipment, and in the production and sale of crude oil and natural gas from such properties. The company has been engaged and intends to continue to be engaged to a lesser extent in drilling oil and gas wells for others on a contract basis.

Net proceeds of the stock offering, assuming all shares are sold, are estimated at \$1,472,000. The company proposes to pay indebtedness to banks and suppliers in the amount of \$824,410 to the extent possible. The remainder of the proceeds will be used primarily to participate in the acquisition and exploration of oil properties in joint-venture arrangements with other persons in which the company does not propose to retain more than a 25% interest or assume more than 25% of the risk, and for general working capital. In the event that not all of the stock offered is sold, the company will apply the proceeds from time to time as received in the proportion of approximately 70% to pay off debt and 30% to be retained, for working capital, and intends to negotiate with banks and other lenders for a loan or loans to refinance all or part of the present indebtedness on a long-term basis, the amount to be sought to depend upon the amount of proceeds realized from the sale of stock. No such negotiations have as yet been conducted.

#### Caspers Tin Plate Co.—Again Omits Dividend—

The directors on Sept. 24 postponed action on a dividend until the next regular meeting of the board.

The board originally postponed dividend action at its meeting last June. B. W. Bennett, President, said that "while there has been a general improvement in Casper's operations and earnings, the board feels at this time that it is desirable to conserve the working capital of the company." —V. 186, p. 622.

#### Catalin Corp. of America—Murphy Elected a Director

Paul A. Murphy, security analyst, has been elected a director of this corporation. He is also associated with the stock brokerage firm of Cyrus J. Lawrence & Sons.

#### Five-Year License Agreement With French Firm—

This corporation and Cie Centrale Rousselot, 50 Rue Boileau, Paris, France, will exchange technical information and "know-how" under the terms of a five-year license agreement announced on Oct. 3 by Harry Krehbiel, President of Catalin. The agreement provides payment for Catalin on a royalty basis.

Catalin, one of the leading producers in the U. S. of plastic materials and special chemicals, will disclose to Rousselot its formulas and technical information pertaining to the manufacture of solid one-stage and two-stage phenolic resins for adhesives, bonding, molding and foundry uses.

The agreement permits Rousselot to manufacture in Sweden, Switzerland and European countries now signatories of the North Atlantic Treaty Organization.

Rousselot also will supply information to Catalin on any processes the French company develops in the areas covered. —V. 186, p. 523.

#### Caterpillar Tractor Co.—Sales and Earnings Decline—

Period End. Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Sales	\$4,348,248	\$6,397,959
Profit after taxes	3,272,049	4,903,164
Earnings per com. share	0.36	0.54

Profit per share is computed on number of shares outstanding at the end of the respective periods.

The company's results for 1957 are consolidated to include both domestic and foreign operations. In order to provide proper comparisons, 1956 data have been adjusted to include the results of foreign subsidiaries. —V. 186, p. 836.

#### Central Illinois Electric & Gas Co.—Earnings—

Operating revenues continue to show a satisfactory gain and have off-set higher operating costs for the 12 months ended Aug. 31, 1957. Total operating revenues amounted to \$22,295,000 or approximately \$1,669,000 over the comparable period for 1956. Earnings per share of common stock were equivalent to \$2.36 as against \$2.37 for the similar 1956 period. The company anticipates a moderate increase in earnings for the year ending Dec. 31, 1957 with business conditions remaining at a satisfactory level. —V. 185, p. 934.

#### Central Illinois Public Service Co.—Earnings Declined—

12 Months Ended Aug. 31—	1957	1956
Operating revenues	\$51,844,342	\$51,152,315
Gross income	11,735,463	12,113,706
Net income	9,158,659	9,196,143
Available for common stock	8,100,159	8,137,643
Common shares at end of period	3,463,600	3,293,600
Avg. no. of com. shrs. outstdg. during period	3,435,267	3,293,600
Earnings per com. share, on basis of avg. no. of shares outstanding during the period	\$2.36	\$2.47

—V. 186, p. 939.

#### Central Maine Power Co.—Earnings—

Period End. Aug. 31—	1957—Month—1956	1957—12 Mos.—1956
Operating revenues	\$3,263,296	\$3,049,951
Operating expenses	1,915,995	1,688,203
Total taxes	600,843	631,884

Net (elec. oper. inc.)	\$746,458	\$729,864	\$9,931,117	\$9,440,163
Non-oper. inc. (net)	Dr22,913	Dr25,073	Dr231,423	Dr213,428

Gross income	\$723,545	\$704,791	\$9,699,694	\$9,226,735
Int., etc. deductions	264,560	243,739	3,135,168	2,854,195

Net income	458,985	461,052	6,564,526	6,372,540
Pfd. divids. require.	115,100	116,200	1,388,459	1,396,454

Bal. for com. stock	\$343,885	\$344,852	\$5,176,067	\$4,976,086
Earnings per com. share	\$0.11	\$0.11	\$1.71	\$1.64

\*Based on 3,028,227 shares of common stock outstanding as of Aug. 31, 1957.—V. 185, p. 2329.

#### Central Telephone Co. — Bonds Placed Privately—

The company, it was announced on Oct. 2, has sold privately to institutional investors an issue of \$1,075,000 first mortgage 5½% bonds, series I, due Sept. 1, 1982.

The bonds are callable initially at 105½ and at prices declining thereafter.

The proceeds are to be used to help pay cost of new construction. —V. 186, p. 836.

#### Clark Equipment Co.—Licenses European Firms—

Clark Equipment International, C.A., a wholly-owned subsidiary, announced on Oct. 3 that it has licensed three European firms to manufacture its complete line of Clark-Torcon torque converters.

The new licensees are Paul Guinard and Son of St. Cloud, near Paris, France; J. M. Voith, G.m.b.H. of Heidenheim (Brenz) Germany, and Self-Changing Gears, Ltd., of Lythalls Lane, Coventry, England. The three companies will produce Clark-Torcon torque converters for their own automotive and industrial accounts and will supply certain models to Clark's end product licensees in France, Germany, Belgium and England.

Guinard is already in production, while the Voith organization will start producing shortly. Preliminary production has started at Self-Changing Gears, with full production expected after the first of the year.

Negotiations are also underway for the manufacturing of torque converters in Japan. —V. 186, p. 1260.

#### Coastal Caribbean Oils, Inc., Panama City, Panama—Files With Securities and Exchange Commission—

The corporation on Sept. 16 filed a letter of notification with the SEC covering voting trust certificates for 150,000 shares of common stock (par 10 cents-U.S.) to be offered at market (estimated at \$2.12½ per share). No underwriting is involved. The proceeds are to be used for expenses incidental to the exploration for oil. —V. 180, p. 246.

#### Columbia Gas System, Inc.—Debentures Offered—An

underwriting group headed jointly by Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co., on Oct. 4 offered \$25,000,000 of 5% debentures, series I, due Oct. 1, 1982, at 100% and accrued interest. Award of the debentures was won by the underwriters at competitive sale Oct. 3 on a bid of 98.931%.

Bids for the debentures as 5½s were received from: Halsey, Stuart & Co. Inc., 99.61, and Morgan Stanley & Co., 99.519.

The new debentures will be redeemable at regular redemption prices ranging from 105½ to par, and for the sinking fund, beginning in 1959, at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures, together with other funds, will be applied toward the cost of the construction program of the corporation's subsidiaries. This construction program for 1957 is presently estimated to require expenditures of approximately \$84,000,000, including about \$4,300,000 estimated for the portions of hydrocarbon and fractionation plants to be built in 1957.

BUSINESS—Corporation is an interconnected natural gas system composed of the corporation, 13 operating subsidiaries and a subsidiary service company. The operating subsidiaries are engaged in the production, storage, transmission and distribution of natural gas. Retail natural gas operations are conducted in Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system has an extensive wholesale business, selling natural gas to non-affiliated public utility companies for resale to their companies. Certain subsidiaries produce and sell gasoline and other hydrocarbons and one subsidiary produces and sells oil.

EARNINGS—For the 12 months ended June 30, 1957, the corporation and its subsidiaries had consolidated gross revenues of \$350,548,000 and consolidated net income of \$28,168,000.

UNDERWRITERS—Other members of the offering group include: A. C. Allen and Company Inc.; A. G. Becker & Co. Inc.; Equitable Securities Corp.; Hayden, Stone & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Mosely & Co.; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; Shields & Co.; Francis I. duPont & Co.; Cooley & Company; Shelby Cullom Davis & Co.; Granbery, Marache & Co.; H. Hentz & Co.; E. F. Hutton & Co.; McDonnell & Co.; and The Robinson-Humphrey Co., Inc.—V. 186, p. 1374.

#### Columbus & Southern Ohio Electric Co. — Preferred

Stock Offered—Dillon, Read & Co. Inc. and The Ohio Co. headed an investment banking group which on Oct. 3 offered publicly 80,000 cumulative preferred shares, 6% series, at par (\$100 per share) and accrued dividends. This offering was oversubscribed and the books closed.

The preferred shares are entitled to a sinking fund, commencing Feb. 1, 1959, for the retirement of 1,600 shares annually by purchase or call by lot at \$100 per share and are also redeemable at the option of the company at \$115 per share if redeemed on or before Nov. 1, 1962, and thereafter at prices ranging from \$103 to \$103 per share.

PROCEEDS—Net proceeds from the sale of the preferred shares will be used by the company to reduce bank loans which were incurred for its construction program. The construction program for the period from July 1, 1957 to Dec. 31, 1959 contemplates expenditures of approximately \$53,300,000 and includes the installation of two 125,000 kilowatt units at a new electric generating station near Conesville, Ohio. The initial unit is expected to be placed in service in December 1957 and the other late in 1958.

BUSINESS—The company's electric service area comprises portions of 23 counties in central and southern Ohio having an estimated population of 970,000. A sub'sidiary of the company operates a transit system in Columbus and suburbs.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds		
3½% series due 1970		\$25,230,000
3% series due 1978		9,400,000
2.80% series due 1980		9,700,000
3½% series due 1981		11,760,000
3½% series due 1983		9,945,000
3½% series due 1984		10,000,000
3½% series due 1986		12,000,000
4½% series due 1987		16,000,000
Cumulative pfd. shares (\$100 par value)	325,000 shs.	
4½% series		103,841 shs.
4.65% series		90,000 shs.
6% series		80,000 shs.
Common shares (\$5 par value)	4,000,000 shs.	2,631,360 shs.

\*Bonds may be issued in one or more series without limitation as to aggregate principal amount but subject to the restrictive provisions of the company's Indenture dated Sept. 1, 1940, as supplemented

and amended. As of June 30, 1957 the company would have been entitled to issue approximately \$21,000,000 of additional first mortgage bonds against property additions at that date.

UNDERWRITERS—The names of the principal underwriters of the new preferred shares, and the number thereof which each has severally agreed to purchase from the company are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	4,200	W. C. Langley & Co.	1,900
The Ohio Company	3,700	Lazard Freres & Co.	3,700
A. C. Allen & Co. Inc.	1,900	Laurence M. Marks & Co.	1,900
Bache & Co.	1,500	McDonald & Co.	1,900
Baker, Weeks & Co.	1,500	Wm. J. Mericka & Co. Inc.	500
Ball, Burge & Kraus	800	Merrill Lynch, Pierce, Fenner & Beane	3,700
Baxter & Co.	500	Merrill, Turben & Co. Inc.	1,100
Blyth & Co. Inc.	3,700	Paine, Webber, Jackson & Curtis	2,400
Clark, Dodge & Co.	1,900	Prescott, Shepard & Co. Inc.	800
Curtiss, House & Co.	500	R. W. Pressprich & Co.	1,900
Fahey, Clark & Co.	800	Reynolds & Co. Inc.	2,400
Field, Richard & Co.	800	Riter & Co.	1,900
The First Boston Corp.	3,700	L. P. Rothschild & Co.	2,400
The First Cleveland Corp.	800	Seasongood & Mayer	500
Fulton Reid & Co. Inc.	1,100	Shields & Co.	2,400
Goodbody & Co.	1,500	P. S. Smithers & Co.	1,500
W. D. Gradison & Co.	500	Starkweather & Co.	800
Granbery, Marache & Co.	800	Stone & Webster Securities Corp.	3,700
Grant-Brownell & Co.	500	Sweeney Cartwright & Co.	800
Greene & Ladd	500	Spencer Trask & Co.	1,900
Hayden, Miller & Co.	1,500	Vercoe & Co.	500
Hemphill, Noyes & Co.	2,400	Westheimer & Co.	500
Hornblower & Weeks	2,400		
W. E. Hutton & Co.	2,400		
Joseph, Mellen & Miller, Inc.	500		
John B. Joyce & Co.	500		

—V. 186, pp. 1260 and 727.

#### Consolidated Edison Co. of New York, Inc.—Arranges \$100,000,000 Bank Credit—

The company announced on Sept. 30 that it had arranged with 14 New York City and one suburban bank for a \$100,000,000 credit, running from Oct. 8, 1957, to Oct. 7, 1958.

This is the 12th successive credit of this type that the company has arranged to finance its continuing construction program.

The borrowings will help meet the company's present construction costs and are in anticipation of permanent long-term financing. Notes of not more than 90-day maturities will be used, with interest at the prime rate at the time of each borrowing.

The First National City Bank of New York will be the clearing agent. Other New York banks participating are: Bankers Trust Co., the Bank of New York, the Chemical Bank, the Chase Manhattan Bank, the Federal Reserve Bank & Trust Co., Guaranty Trust Co. of New York, the Hanover Bank, Irving Trust Co., Manufacturers Trust Co., the Marine Midland Bank Co. of New York, J. P. Morgan & Co. Incorporated, the New York Trust Co. and United States Trust Co. of New York. The County Trust Co., White Plains, N. Y., is the other participant. —V. 186, p. 1374.

#### Consolidated Foods Corp.—Shows 26% Sales Rise—

This corporation reports sales for the first fiscal eight weeks ended Aug. 24, 1957, of \$51,351,405, against \$40,507,708 in the comparable 1956 period, a rise of 26%. Earnings for the eight weeks totaled \$576,872 compared with \$170,074 in the corresponding period last year, an increase of 239%, or 21 cents per common share based on 2,457,726 shares currently outstanding, against six cents on the 1,823,276 common shares outstanding at the close of the eight-week period in 1956.

S. M. Kennedy, President, pointed out that "these increases were achieved during a traditionally slow time of year for the food industry, and we anticipate substantially increased results during the remainder of our fiscal 12 months." He added that "sales and earnings for the eight weeks do not reflect important revenue received from the sale, concluded last August, of the can-making facilities of our Coastal Foods Division, Cambridge, Md., to the National Can Corp." —V. 186, p. 1374.

#### Consolidated Royalty Oil Co.—New Chairman Elected

Walter W. Wittlinger has been elected chairman of the Board to succeed C. B. Richardson, who has retired as a director. —V. 173, p. 2387.

#### Consumers Power Co.—Books Closed—Morgan Stanley & Co., as manager of the underwriting group, on Oct. 1 announced that subscription books for the public offering of \$35,000,000 first mortgage bonds, 4¾% series due 1987, have been closed. See details of offering in V. 186, p. 1374.

#### Cooperative Grange League Federation Exchange, Inc., Ithaca, N. Y.—Registers Financing Proposal With SEC—

This corporation on Sept. 27 filed a registration statement with the SEC covering \$600,000 of 4% subordinated debentures due Jan. 1, 1960, 10,000 shares of 4% cumulative preferred stock, \$100 par, and 150,000 shares of common stock, \$5 par. The company proposes to offer these securities for sale at their principal amount or par value. No underwriting is involved.

Offering of these securities constitutes a continuation of earlier and similar offerings of these same classes of securities. The debentures and preferred shares are offered without limitation and may be purchased by both farmer and non-farmer patrons of the company and by other persons. The offering of the common shares is restricted to present members of the company and to farmers interested in becoming members. Sales will be solicited chiefly through personal contact by designated employees of the company, G. L. F. retail cooperatives, and G. L. F. Agent-Buyers and by member commitment.

Proceeds of the sale of the debentures, together with such funds as are retained from the sale of the preferred and common shares over and above the amounts required to cover stock redemptions, will be added to the working capital funds of the company to be used for general corporate purposes, including principally the financing of inventory purchases, to cover future working capital and capital loan advances to retail subsidiaries, and to reduce, in part, long-term bank debt presently outstanding in the amount of \$1,300,000. —V. 184, p. 2835.

#### Cormac Photocopy Corp. (N. Y.)—Files With SEC—

The corporation on Sept. 24 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Ross, Lyon & Co., Inc., New York, New York. The proceeds are to be used for working capital and general corporate purposes.

#### Crowell-Collier Publishing Co.—Cole Again Chairman

The directors on Oct. 1 announced the election of W. D. Cole as Chairman of the Board and Chief Executive Officer. He previously had served as Board Chairman of Crowell-Collier from Feb. 14 to July 2, 1957.

Mr. Cole succeeds R. C. Chandler, who remains on the board. The resignation of S. J. Crowley from the board also was reported. Mr. Cole has been associated with Union Bag-Camp Paper Corp. for many years as company Counsel and more recently as a Vice-President and a director.

Summer Blossom will continue as President of the company. He recently announced net profits for the first six months of 1957 of \$1,898,965 for the company, compared with a loss of \$1,349,557 for the same period last year—including a loss on magazine operations of \$3,758,333.

The Crowell-Collier Company formerly engaged primarily in the publication of magazines such as The American Magazine, Collier's and the Woman's Home Companion. It now operates largely through five subsidiary companies, the most important of which is the P. F. Collier & Son Corp., involved in book publishing and maintaining offices in most of the major cities in the United States. Other subsidiaries include KFWB Broadcasting Corp., Los Angeles and O-C Clubs, Inc., New York, N. Y., distributor of phonograph records. —V. 186, p. 727.



**Danby Machine Specialties, Inc.—Reports Earns. Up—**

Year Ended June 30—	1957	1956
Net sales	\$77,512,049	\$46,518,310
Income before Federal taxes on income	3,260,800	2,300,034
Federal taxes on income	1,733,700	1,146,000
Net income	\$1,527,100	\$1,154,034
Cash dividends paid	606,408	340,272
Earnings per share	\$1.63	\$1.69
Net book value per share	\$15.48	\$14.43

P. H. Danby, President, on Sept. 27, said in part: "During the latter months of the year there was a marked reduction of new business being placed for equipment required by the metal stamping industry. This change became especially noticeable very recently, and since deliveries continued to be largely in excess of new orders received, the backlog of unfilled orders has declined materially. It appears that operations in the first quarter of the current fiscal year were unsatisfactory and at the moment there is no reliable indication of improvement for the second quarter."

"In view of these uncertainties with respect to earnings, and taking into account also cash requirements for the plant expansion program in the next few months and the provisions for working capital maintenance contained in the indentures relating to our long-term debt, the directors deem it important to conserve cash at this time."

"In lieu, therefore, of the cash dividend which would ordinarily be paid on Oct. 15, a stock dividend of 2% has been declared payable Oct. 15, 1957 to holders of record Sept. 30, 1957."—V. 185, p. 1272.

**Dayton Power & Light Co.—Proposed Financing—**

A \$25,000,000 offering of 30-year first mortgage bonds was approved on Sept. 26 by the directors.

Kenneth C. Long, President of DP&L, announced that the sale would take place early in November. Proceeds will be used to repay temporary bank loans and defray a part of the cost of the 1957-58 construction program.

Since the end of World War II up to Dec. 31, 1956, the company had spent \$175,000,000 for expansion. The 1957 program calls for an additional expenditure of approximately \$32,885,000.

The post war financing program has included:

Two issues of preferred stock in 1947 and one in 1950 to net a total of \$23,685,000.

Two issues of bonds at 3% in 1948 to net \$22,933,000, one of 3 1/4% in 1952 to net \$15,157,000, and one in 1954 at 3 3/4% to net \$14,832,000. These issues totaled \$52,922,000.

Common stock issued during the post war period amounted to 1,423,266 shares for a net total to the company of \$44,219,000.

From this program the company has realized a total of \$121,826,000. Part of these proceeds were spent to redeem 100,000 shares of 4 1/2% cumulative preferred stock and the balance was used to partially finance the company's expansion program.

Mr. Long announced after the board meeting that the sale would be open to competitive bidding and as usual would be subject to a registration statement filed with the Securities and Exchange Commission becoming effective, and approval of the Ohio P. U. Commission.—V. 186, p. 1875.

**Dayton Rubber Co. (& Subs.)—Sales Up—Earnings Off—**

9 Months Ended July 31—	1957	1956
Net sales	\$59,872,283	\$54,172,336
Profit before Federal income taxes	2,660,253	3,387,932
Provision for Federal income taxes	1,356,038	1,757,753

Net profit	\$1,304,215	\$1,630,179
*Avg. number com. shs. outstdg. during period	933,454	822,277
*Net inc. per share of com. stock based on avg. number shs. outstanding during period	933,454	822,277

\*After adjusting for stock dividends paid Feb. 15 and Nov. 30, 1956.

NOTE—Not included in the above earnings figures is Dayton Rubber's share of the undistributed earnings of Copolymer Rubber & Chemical Corp. These earnings were equal to 38c per Dayton Rubber common share for the nine months ended July 31, as compared to 41c. per Dayton Rubber share in the same period last year.—V. 186, p. 1261.

**Delaware Fund, Inc.—Registers With SEC—**

The corporation on Sept. 26 filed with the SEC an amendment to its registration statement covering an additional 1,000,000 shares of common stock, \$1 par value.—V. 186, p. 940.

**Deutsche Rentenbank-Kreditanstalt, Frankfurt, Germany—Seeks Qualification of Indenture—**

This company filed an application with the SEC on Sept. 30, 1957, seeking qualification of an indenture pursuant to which it proposes to issue \$500,000 of 5 1/4% debt adjustment debentures, series A due Jan. 1, 1973, and \$1,100,000 of 4 1/2% debt adjustment debentures, series B, due Jan. 1, 1973.

These securities are to be issued only in exchange for outstanding first lien 7% gold farm loan sinking fund bonds of 1925, due Sept. 15, 1950; farm loan secured 6% gold sinking fund bonds due July 15, 1960; and farm loan secured 6% gold sinking fund bonds, second series of 1927, due Oct. 15, 1950, pursuant to the provisions of Annex II to the London Agreement on German External Debts of February 27, 1953.

**Diversified Oil & Mining Corp.—Partial Redemption—**

The corporation has called for redemption on Nov. 1, next, \$125,000 of its five-year 6% sinking fund debentures due May 1, 1961 at 100%, plus accrued interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 184, p. 919.

**Dow Chemical Co.—Employees Stock Offering—**

An offering of 200,000 shares of common stock of this company to its employees and those of its subsidiaries and certain associated companies was authorized on Oct. 1 by the directors.

The new offering to employees, to be known as the 1957-58 Employees Stock Purchase Plan, will be the ninth since the company started selling common stock to its employees on an installment basis.

Approximately 30,000 employees will be eligible to subscribe for stock this year under the usual payroll deduction plan. The price of the stock will be announced by the company on Oct. 22. Subscriptions will be accepted from Nov. 4 through Nov. 22.

As in previous plans, eligible employees will be permitted to subscribe for stock up to 10% of their annual wage or salary and may cancel or reduce their subscriptions at any time prior to final payment. They may also prepay all or part of their subscriptions on or after March 10, 1958. Mailing of prospectuses explaining the plan is scheduled for about Nov. 1.

Payroll deductions will start in early December and payments will be completed about the middle of August, 1958. As in the past, directors of the company are excluded from the plan.

For the past several years more than 40% of eligible employees have subscribed for shares on the installment basis.

**Bay Refining to Boost Capacity—**

Bay Refining Corp. of Bay City, Mich., a wholly-owned subsidiary, on Oct. 2 announced plans to increase its daily crude refining capacity to 15,000 barrels.

Expansion will involve installation of a new topping unit for processing crude oil, and completion is expected about Oct. 1, 1958.

As another major improvement, the company also will install an additional loading track adjacent to its plant area at the mouth of the Saginaw River.—V. 186, p. 1261.

**Duke Power Co.—Books Closed—Halsey, Stuart & Co.**

Inc. on Oct. 3 announced that subscription books have been closed on the offering of \$50,000,000 4 1/2% sinking fund debentures, due Sept. 1, 1982. For details, see V. 186, p. 1148.

**Eastern Stainless Steel Corp.—Completing Expansion**

Completion of an \$8,000,000 expansion program which began almost a year ago will be announced within the next month by this corporation. Installation of a new Sendzimir mill, plus supporting equipment,

completed two months ago, represents approximately \$6,000,000 of the total expansion expenditure. The remaining \$2,000,000 is the cost of a new melt shop building equipped with a 60,000 pound capacity, electric arc-type furnace. Now in its final construction stages, this project is scheduled to be operating within the next few months. The construction costs for the new building addition which houses the Sendzimir mill operation is included in the \$6,000,000 installation total.

Not included in the \$8,000,000 figure is an additional expenditure by Eastern of \$2.5 million for increasing its raw materials inventory necessary to supply continuous operation of these added facilities.—V. 186, p. 728.

**Elgin National Watch Co.—Watch Sales Up—**

Harold E. Corr, Vice-President and General Manager of Elgin's watch division, has revealed that the company is selling a considerably larger percentage of higher priced watches than last year.

Mr. Corr attributed the trend to Elgin's pioneering this year of several style innovations in higher-priced watches, notably the so-called "wraparound" crystals and a series of ultra-thin "one-armed" watches for men, on which the conventional hour hand is replaced by a revolving disc.

For the Christmas selling season, Elgin has added more than 40 new models to its entire line now being marketed to the jewelry trade.—V. 186, p. 1375.

**Equitable Life Insurance Co. of Iowa—Banker Elected a Trustee—**

Alex H. Ardrey, President of the Bankers Trust Co., New York, has been elected a member of the board of trustees, it was announced on Sept. 27 by Equitable President F. W. Hubbell.

The Equitable Life of Iowa, currently celebrating its 90th anniversary year, operates in 31 states and the District of Columbia. Its business in force is in excess of \$1 1/2 billion and its assets total \$600 million.—V. 185, p. 1636.

**Estey Organ Corp. (Del.), Brattleboro, Vt.—Earnings**

For the quarter ended Aug. 31 the company operated at a loss of \$24,000. This loss includes \$14,000 of depreciation. It compares to a loss of \$102,800 in the preceding quarter. Sales of \$356,000 in the second quarter ran about 47% ahead of the quarter ended May 31, 1957. Working capital was \$500,000 as of August 31, 1957 compared to \$455,900 as of May 31, 1957. The current ratio is 2.6 to 1.—V. 179, p. 923.

**Family Finance Corp.—Name of Subsidiary Changed**

This corporation on Oct. 1 announced the change in corporate name of its management subsidiary, Security Bankers Management Corp. to Family Finance Management Corp.—V. 186, p. 1049.

**Financial Industrial Fund, Inc.—New Directors—**

Morris M. Townsend, President of Townsend Investment Co., Short Hills, N. J., has been elected a director of this fund.

Mr. Townsend is consultant to the Axe-Houghton Funds and is a director of several industrial and financial corporations, including Vitro Corp. of America and Flying Tiger Lines, Inc.—V. 186, p. 942.

**Ford Motor Co. (Mich.)—New Continental Series—**

Introduction of a full line of four models in a new Continental series for 1958, to be offered by this company was revealed in New York City on Oct. 3.

Two all-new four-door sedans and a unique retractable-top convertible will be added to the previous two-door hardtop to give the Continental an across-the-board choice of four body styles in the famed classic prestige car line, the company announced.

The company had said in May that production of the Mark II Continental had ended with completion of a model run of 3,000 units—a sales total never before approached in the ultra-high priced car field. Despite a great many inquiries about product plans for the Continental, the company made no further public announcement.

James J. Vance, Vice-President of Ford Motor Co. and General Manager of the Lincoln and Mercury Division, said that merchandising plans for the new 1958 full-line Continental will bring the luxury car line within the reach of a much larger number of car buyers at a cost which reflects the economies of increased production.

Prices of the new Continentals, which will be announced when the new models appear in dealer showrooms in November, will be substantially lower than the Mark II, Mr. Vance said.

He added: "This achievement results from two factors—increased production made possible by our new plant at Novi, Mich., which was designed expressly for the type production we are using for the Continental, and secondly, the fact that the Lincoln for 1958 will incorporate Continental styling and performance, thus enabling the company to spread the costs of luxury car design and manufacture over an increasing number of units.—V. 186, p. 1049.

**Foster Grant Co., Inc., Leominster, Mass.—Files With Securities and Exchange Commission—**

The company on Sept. 27 filed a letter of notification with the SEC covering 12,500 shares of common stock (\$1 par) to be offered under its employees' purchase plan to employees of the company and of Fosgood Inc., whose salary exceeds \$4,200. The proceeds are to be used for capital construction program. See also V. 186, p. 1376.

**General Dynamics Corp.—Merger Effective—**

The merger into this corporation of The Liquid Carbonic Corp. was approved by share owners of both firms at separate meetings on Sept. 27.

The directors of both companies had approved the merger proposal on Aug. 22.

The merger became effective as of the close of business on Sept. 30, 1957, when The Liquid Carbonic Corporation became the Liquid Carbonic Division of the General Dynamics Corp.

Terms of the agreement are that each Liquid Carbonic share owner will receive one share of General Dynamics stock for each share of Liquid Carbonic now held. The outstanding preferred stock of Liquid Carbonic was redeemed on Sept. 25, 1957.

Rex L. Nicholson, President of Liquid Carbonic, becomes a Senior Vice-President of General Dynamics, and President of the Liquid Carbonic Division.

Three members of the board of directors of Liquid Carbonic Corp. now become directors of General Dynamics Corp. They are: William McCormick Blair, general partner of William Blair & Co., investment bankers, Chicago; W. Palmer Dixon, general partner of Carl M. Loeb, Rhodes & Co., New York investment bankers; and Berkeley Neustadt, President of Pacific Tractor & Implement Co., San Francisco.—V. 186, p. 1149.

**General Electric Co. Ltd. (England)—Expansion—**

The directors have decided, to allocate, in respect of the holding company, £500,000 to reserve for increased cost of plant replacement and £500,000 to reserve against stock depreciation. A final dividend of 8% has been recommended, making 12 1/2% for the year amounting to £1,293,750 on the increased ordinary capital of £18,000,000, against a 14% dividend on a lower capital of £13,714,680 last year amounting to £1,104,032. In fact, £139,718 more has been paid in dividends by the company. It should be added that the new capital raised by the company has been in use for only four months during the past financial year.

The expansion of the company continued last year; a further £2,000,000 was spent on plant and machinery, and another 380,000 square feet of floor space was added. In reviewing the activities of the company for the past year, Sir Harry Railing, Chairman said that the Wembley Research Laboratories, the Stanmore Applied Electronic Laboratories and the research departments attached to the various manufacturing units continued to contribute to the technical excellence of the company's products. The laboratories are making a major contribution to the guided missile programme. The GEC is taking a leading part in the nuclear energy programme of the nation and an order has been received from the South of Scotland Electricity Board for the largest, complete atomic energy power station.—V. 186, p. 1049.

**General Portland Cement Co.—Registers With SEC—**

This company on Oct. 3 filed a registration statement with the SEC for the registration of \$15,000,000 principal amount of subordinated debentures due Oct. 1, 1977, convertible on or before Oct. 1, 1967, into common stock of the company. Blyth & Co., Inc. was named as the principal underwriter.

According to the statement filed with the Commission, the proceeds of sale of the debentures would be used for the retirement of bank loans and for pending construction projects.—V. 185, p. 1932.

**General Telephone Corp.—Registers Stock Offering to Employees—**

This corporation filed a registration statement with the SEC on Oct. 1, 1957, covering 301,995 shares of its \$10 par common stock, to be offered pursuant to the terms of its Employees' Stock Plan to employees and certain officers of General Telephone and of its majority owned North American subsidiary.—V. 186, p. 262.

**General Tire & Rubber Co.—Debentures Offered—**

Kidder, Peabody & Co. and associates on Oct. 3 offered publicly an issue of \$12,000,000 of 6% subordinated debentures, due Oct. 1, 1982 (with common stock purchase warrants attached) at 100% and accrued interest.

The warrants, exercisable on or after Jan. 1, 1958, entitle the holder to purchase 20 shares of common stock (par value 83 1/2 cents) for each \$1,000 of debentures at \$25 per share to and including Oct. 1, 1962 and \$27.50 per share thereafter to and including Oct. 1, 1967.

The new debentures are redeemable for refunding at a lower rate of interest at 110% for the first five years and then at successively lower prices for the next five years. They are also redeemable for the sinking fund at par plus accrued interest. For other purposes, the new debentures are redeemable at the option of the company at redemption prices ranging from 105% for those redeemed prior to Oct. 1, 1958, to 100% for those redeemed on or after Oct. 1, 1981.

PROCEEDS—Net proceeds from the sale of the debentures with warrants will be used to retire an equivalent amount of outstanding short-term bank loans incurred in connection with working capital requirements. Working capital needs have been increasing since 1953 as a result of increased sales, including those attributable to the expansion of the scope of activities of the company and its subsidiaries, and higher costs of production. Any proceeds received by the company upon the exercise of the warrants will be used for general corporate purposes.

BUSINESS—For many years principal products of General Tire & Rubber Co. have been automobile, truck and airplane tires and tubes, tire repair materials and industrial rubber products. In recent years, General Tire has expanded into other activities as well, and today, a substantial part of its business is in plastic materials and products as well as in the rocket propulsion field, the latter through a subsidiary, Aerojet-General Corp. It is also in the entertainment field in radio, television and motion pictures through its subsidiary, RKO Teleradio Pictures, Inc.

EARNINGS—For the six months ended May 31, 1957, net sales of the company and consolidated subsidiaries amounted to \$205,968,169 and net income after taxes amounted to \$5,814,861.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures (with warrants):

Kidder, Peabody & Co.	\$2,260,000	Robert W. Baird & Co., Inc.	\$100,000
Lehman Brothers	600,000	Baker, Weeks & Co.	100,000
Blyth & Co., Inc.	490,000	J. Barth & Co.	100,000
Eastman Dillon, Union Securities & Co.	490,000	Coffin & Burr, Inc.	100,000
Glore, Forgan & Co.	490,000	Collins, Norton & Co.	100,000
Smith, Barney & Co.	490,000	R. S. Dickson & Co., Inc.	100,000
White, Weld & Co.	490,000	Clement A. Evans & Co., Inc.	100,000
Dean Witter & Co.	490,000	Faney, Clark & Co.	100,000
Bail, Burge & Kraus	300,000	The First Cleveland Corp.	100,000
McDonald & Co.	300,000	Hayden, Miller & Co.	100,000
Palme, Webber, Jackson & Curtis	300,000	Johnston, Lemon & Co.	100,000
Bache & Co.	225,000	Kornmendi & Co., Inc.	100,000
Clark, Dodge & Co.	225,000	Merrill, Turben & Co., Inc.	100,000
Dominick & Dominick	225,000	The Milwaukee Co.	100,000
Hallgarten & Co.	225,000	Mitchum, Jones & Templeton	100,000
Hempfling, Noyes & Co.	225,000	The Ohio Co.	100,000
Hornblower & Weeks	225,000	Pacific Northwest Co.	100,000
W. E. Hutton & Co.	225,000	Piper, Jaffray & Hopwood	100,000
Carl M. Loeb, Rhoades & Co.	225,000	Putnam & Co.	100,000
A. C. Allyn & Co., Inc.	150,000	Reinhold & Gardner	100,000
Auchincloss, Parker & Redpath	150,000	Rodman & Renshaw	100,000
W. C. Langley & Co.	150,000	Schmidt, Poole, Roberts & Parke	100,000
Shields & Co.	150,000	Wagenseller & Durst, Inc.	100,000
Spencer Trask & Co.	150,000	G. H. Walker & Co.	100,000
Tucker, Anthony & R. L. Day	150,000		
Atwill & Co., Inc.	100,000		
Bacon, Whipple & Co.	100,000		

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3 1/2% unsecured prom. notes due 1968	\$9,000,000	\$9,000,000
3 1/2% unsecured prom. notes due 1972	10,000,000	10,000,000
4% unsecured prom. notes due 1981	25,000,000	25,000,000
3 1/2% unsecured bank loans due 1958 to 1961	4,000,000	4,000,000
4 1/2-4 3/4% unsecured bank loans due 1958 to 1963	9,000,000	9,000,000
4 1/2% subord. debentures due 1981	5,126,990	2,909,000
4 1/2% subord. debentures due 1981	1,804,500	1,356,500
6% subord. debentures due 1982	†	12,000,000
Short-term bank loans (at prime interest rate, currently 4 1/2%)		15,070,000
Cumulative pfd. stock (\$100 par value)	6,920 shs.	5,810 shs.
4 1/4% series		1,110 shs.
3 3/4% series		
2 Cumul. pfd. stock, (\$100 par value)	1957,907 shs.	107,456 shs.
5 1/2% series		98,963 shs.
8 1/2% series		556,394 shs.
4 1/2% series		
Common stock (83 1/2 cents par value)	57,500,000 shs.	\$4,779,774 shs.

\*Does not include \$18,700 face value held by the company. In August 1957 the company issued an additional \$974,600 principal amount of the 4 1/2% subordinated debentures in connection with the acquisition of a business and the purchase of real property.

†The indenture and supplemental indenture under which the debentures are issued do not limit this series of debentures.

†Not more than 600,000 shares can be outstanding at any one time without class votes of preference and common shareholders. The company is obligated to purchase 60,000 additional shares of the outstanding common stock of A. M. Byers Co. for \$1,800,000 in cash or, subject to certain conditions, 18,000 shares of \$5 cumulative preference stock, and the company has guaranteed payment of a \$1,800,000 bank loan of the seller. The company is obligated to issue approximately 6,000 shares of the \$5 cumulative preference stock over the next six years in connection with past acquisitions of certain businesses.

†Each share of the 4 1/2% series is convertible into 5.718 shares of common stock (83 1/2 cents par value) to and including March 31, 1959, 5.490 shares thereafter to and including March 31, 1962, and 5.286 shares thereafter to and including March 31, 1965, subject to adjustment.

†Includes 322,461 shares reserved as of July 1, 1957 for conversion of outstanding 4 1/2% cumulative preference stock, 240,069 shares reserved for issuance on exercise of then outstanding warrants, and 197,610 shares available for sale to officers and employees, and also includes 180,000 shares reserved for issuance on exercise of the warrants now offered. As of July 1 options for 48,645 shares granted to employees had not been exercised and that number of shares were reserved for issuance pursuant to the exercise thereof. As of July 1 there were outstanding warrants expiring June 15, 1961 for the purchase of 92,067 shares of common stock (at \$22.44 per share



on or before June 15, 1959 and \$24.04 per share thereafter) and warrants expiring Sept. 15, 1961 for the purchase of 148,002 shares of common stock (at \$19.23 per share on or before Sept. 15, 1959, \$20.83 per share thereafter and on or before Sept. 15, 1960 and \$22.44 per share thereafter), subject to future adjustment.

\*\*Does not include 18,303 shares held at July 1, 1957 by the company as treasury shares, of which 16,431 shares at July 1, 1957 are reserved for issuance pursuant to options granted to five employees.—V. 186, p. 1262.

#### Glen Alden Corp.—Offer Made to Stockholders—

See List Industries Corp. below.—V. 186, p. 943.

#### (B. F.) Goodrich Co.—New 14-Inch Winter Tire—

A newly-designed tubeless winter traction tire with a "thick, wide tread that puts more rubber on the road than any other winter tire" was announced on Sept. 28 by E. F. Tomlinson, President of B. F. Goodrich Tire Co.

Designed specifically for use on new cars with 14-inch wheels, the new tire is called "Trailmaker." It is made with B. F. Goodrich nylon cord and has a heavy carcass for wear and protection against road shock.—V. 186, p. 1150.

#### (H. W.) Gossard Co.—Earnings at Lower Rate—

9 Months Ended Aug. 31—	1957	1956
Profit before income taxes	\$536,198	\$597,110
Provision for income taxes	278,172	303,797
Net profit	\$258,026	\$293,313
Shares outstanding	210,000	216,811
Net profit per share	\$1.23	\$1.35

—V. 186, p. 112.

(L. F.) Grammes & Sons, Inc., Allentown, Pa.—Notes Placed Privately—This company, it was announced on Oct. 3, has arranged to place privately with an institutional investor \$500,000 of secured notes due 1967 through Eastman Dillon, Union Securities & Co.—V. 183, p. 771.

#### Grand Union Co.—Six Months Earnings up 19.8%—

Record high earnings of \$2,765,982 after all taxes and depreciation for the six months ended Aug. 31, 1957 were reported by Lansing P. Shield, President.

Equal to \$1.25 per share on the 2,118,171 shares of common stock outstanding, the six months earnings represent an increase of 19.8% over net earnings during the comparable period a year ago. Earnings during the first six months of the 1956 fiscal year totaled \$2,308,405, or \$1.13 per share on the 1,929,507 shares of common stock then outstanding.

Earnings for the first half of the current fiscal year, highest for a similar period in the 85-year history of the company, were based on record six months sales of \$207,351,911. This was an increase of 14.5% over sales of \$181,143,406 during the same period of 1956.

Earnings for the second quarter of the 1957 fiscal year which ended Aug. 31 totaled \$1,443,168, equal to 65 cents per share, an increase of 19.7% over 1956 second quarter earnings. Second quarter 1956 earnings were \$1,205,165, equal to 59 cents per share on the lesser number of shares then outstanding.

Sales of the company for the 13-week period ended Aug. 31, 1957 totaled \$105,212,389. This was an increase of 11.5% over sales of \$94,408,317 in the same period of 1956.

Mr. Shields also pointed out that acquisition of the three H. L. Mills supermarkets in Hagerstown, Md., last month was expected to increase the company's annual sales by more than \$6,000,000.—V. 186, p. 1262.

#### Gulf Oil Corp.—Two New Units on Stream—

The corporation on Oct. 1 announced that it has placed on stream at its refinery at Philadelphia, Pa., two new Gulfing units which use a hydrogenation process to super-refine home heating oils.

The new units each have a design capacity of 20,000 barrels a day of heating oil; but they are expected to exceed these figures on the basis of performance of the two original Gulfiners, which have been operating for several months at Port Arthur, Texas.

The Port Arthur units, built on the same plan as those at Philadelphia, are producing at well above design capacity, the company revealed.

One of the Port Arthur Gulfiners is processing light catalytic gas oil from the refinery's catalytic cracking units at a rate of 25,000 barrels per day. The other is processing straight run (or virgin) distillate stock at 27,000 barrels per day.

Further, the Port Arthur Gulfiners are operating at somewhat lower temperature than anticipated, which will serve to extend catalyst life and reduce the frequency of catalyst regeneration. Operationwise, it permits extending the production period, after the catalyst begins to deactivate, by raising the temperature.

Gulfing was developed at the company's Research Center, near Pittsburgh, Pa., to utilize hydrogen, produced by Gulf's recently installed catalytic reformers, for the purpose of removing sulfur and other undesirable compounds from fuel oil distillates by hydrogenation.—V. 186, p. 1050.

Gulf States Utilities Co. — Bonds Offered — Halsey, Stuart & Co. Inc., on Oct. 1 headed an underwriting syndicate which offered \$17,000,000 of first mortgage bonds, 4½% series due Oct. 1, 1987, at 101.50% and accrued interest, to yield 4.78%. The group won award of the issue at competitive sale Sept. 30 on a bid of 100.619%.

Other bids for the bonds as 4½s were received from: Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 100.4593; Salomon Bros. & Hutzler, and Eastman Dillon, Union Securities & Co. (jointly), 100.289, and Lehman Brothers, 100.099. Bids for the bonds as 5s were received as follows: Kuhn, Loeb & Co., 101.758; and Stone & Webster Securities Corp., 101.57.

The new bonds will be redeemable at regular redemption prices ranging from 106.40% to par, and at special redemption prices receding from 101.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to pay off short-term notes incurred in connection with the construction program, and the balance of the proceeds will be used for other corporate purposes.

BUSINESS—Company is engaged principally in the business of generating, distributing and selling electricity in southeastern Texas and in south central Louisiana, comprising an area of about 28,000 square miles with an estimated population of 900,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La., area.

EARNINGS—For the 12 months ended June 30, 1957, the company had total operating revenues of \$58,413,765 and net income of \$11,599,442.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. bonds (issuable in series) \$200,000,000		
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
2½% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% series due 1983	10,000,000	10,000,000
4½% series due 1986	15,000,000	15,000,000
4½% series due 1987	17,000,000	17,000,000
3% debentures due Jan. 1, 1969	15,000,000	12,300,000
Preferred stock cumulative (\$100 par—issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
Common stock (no par or stated value)	6,250,000 shs.	4,521,832 shs.

\*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$5,800,000	McMaster Hutchinson & Co.	\$200,000
Allison-Williams Co.	150,000	Moreland, Brandenberg, Johnston & Currie	150,000
Anderson & Strudwick	200,000	Wm. E. Pellock & Co., Inc.	600,000
Auchincloss, Parker & Redpath	500,000	Raffensperger, Hughes & Co., Inc.	200,000
Bear, Stearns & Co.	2,000,000	The Robinson-Humphrey Co., Inc.	800,000
Burnham and Co.	800,000	Stern Brothers & Co.	500,000
Courts & Co.	800,000	Stifel, Nicolaus & Co., Inc.	250,000
Cunningham, Schmertz & Co., Inc.	150,000	Stroud & Co., Inc.	800,000
Dallas Union Securities Co.	200,000	Thomas & Co.	300,000
R. E. Dickson & Co., Inc.	800,000	Wallace, Gerulden & Co.	250,000
Elkins, Morris, Stokes & Co.	150,000	C. N. White & Co.	100,000
First of Iowa Corp.	150,000	Arthur L. Wright & Co., Inc.	200,000
First of Michigan Corp.	400,000		
Poster & Marshall	250,000		
Mackall & Coe	300,000		

—V. 186, p. 1262.

#### Gulton Industries, Inc.—Expands Production Facilities

Expansion of production facilities equal to five times their original manufacturing space, was announced on Sept. 25 by Harold Poulsen, Vice-President and General Manager of CG Electronics Corp.

"The expansion is the result of the acquisition of a machine shop in Albuquerque, N. M., whose facilities, combined with our own, quintuple our current production space," Mr. Poulsen said.

"The expansion will principally effect our electroplating and printed circuit activities, while the addition of the complete machine shop facilities will greatly enhance our production ability," Mr. Poulsen concluded.

CG Electronics is one of the leading producers of radio control equipment, specializing in transistorized and miniaturized equipment for the hobby field and industrial instrumentation.

CG Electronics operates as a wholly-owned subsidiary of Gulton Industries, Inc., Metuchen, N. J. Gulton Industries announced the acquisition of CG Electronics in July for an undisclosed sum.—V. 186, p. 1263.

#### Harris-Intertype Corp.—Official Promoted—

Richard R. Tullis, Vice-President, has been elected to the newly created position of Executive Vice-President, according to an announcement by George S. Dively, Chairman and President.

"The appointment of Mr. Tullis and our plans to relocate the general offices of Harris-Intertype in downtown Cleveland are related steps," Mr. Dively said. "Both tie in with our program of establishing divisions and subsidiaries on a decentralized profit-center basis, with a centralized general office providing policy guidance, over-all research and specialized staff services."

Mr. Tullis will retain his post as President of The Cottrell Co., a subsidiary of Harris-Intertype.

Three new directors were elected on Sept. 27 to the board. They are: John W. Hooper, President of The Lincoln Savings Bank of Brooklyn, N. Y.; Oswald L. Johnston of New York City; and Richard B. Tullis, Vice-President of Harris-Intertype. Messrs. Johnston and Hooper were directors of Intertype Corp. before its merger into Harris-Intertype in June.—V. 186, p. 1050.

#### Hercules Tankers, Inc.—Seeks SEC Exemption—

The corporation it was announced on Sept. 27, has applied to the SEC for exemption from the Investment Company Act of 1940; and the Commission has given interested persons until Oct. 8, 1957, to request a hearing.

The corporation contemplates the issue and sale of 100 shares of its capital stock, at \$10 per share, to Hercules Tankers Corp., a Liberian company which will be a wholly-owned subsidiary of Barber Oil Corp., a Delaware company engaged in the oil business. Applicant intends to participate in a program for financing the construction of three tanker vessels, which are to be built by Bethlehem Steel Co. and are to be owned by the Liberian company. Under an agreement between applicant and Metropolitan Life Insurance Co., the latter will purchase, upon delivery of each of the three tankers, 5½% collateral trust bonds of applicant in an amount equal to the cost of each vessel (presently estimated at \$13,750,000 each) but not in excess of \$16,000,000. Simultaneously, with each sale of its bonds to Metropolitan, applicant will lend the proceeds to the Liberian company and will receive the later's 5½% promissory notes. Upon completion, each tanker is to be placed under a 20-year charter. The construction of the tankers and transactions ancillary thereto are subject to approval of the U. S. Maritime Administration.

Hooker Electrochemical Co.—Secondary Offering—A secondary offering of 191,400 shares of common stock (par \$5) was made on Sept. 30 by The First Boston Corp. at \$24.50 per share, with a dealer's concession of 90 cents per share. It was completed.

The shares—a little less than 3% of the outstanding stock—represented M. A. Hanna Co.'s holding in Hooker. Officials of Hanna said the Hooker shares were only a small part of the portfolio held by their concern, which is primarily involved in coal and iron ore production.—V. 186, p. 1376.

Hudson Pulp & Paper Corp. — Preferred Stock Sold Privately—The corporation has sold to three institutional investors an issue of 120,000 shares of 6¼% preferred stock (par \$25) for \$2,975,000.—V. 183, p. 2075.

#### Industro Transistor Corp.—Offering Fully Subscribed—Expansion Planned—

The company has announced that its 150,000 share common stock offering was fully subscribed to within one month. The stock was sold directly to the public by the company.

The added capital will be used to expand production facilities to meet current volume of transistor orders, Mark Schindler, President, revealed.

Industro, in addition to its present manufacturing facilities in Elmhurst, N. Y., is equipping another manufacturing plant in Long Island City to produce germanium-junction alloy transistors. The new factory, an ultra-modern building, will provide for humidity and dust control production facilities, expanded inspection and quality control analysis and additional research laboratories.

Mr. Schindler noted that full production facilities of both plants will be utilized to meet the increased industrial demand for transistors by manufacturers of portable radios, computers and computing equipment, automation controls and audio-equipment. See also V. 186, p. 1092.

#### Instrument Specialties Co., Little Falls, N. J. — New Plant Facilities in Operation—

The newly expanded plant of this company is now in full production, it was announced on Sept. 19.

This company, leading producer of Beryllium Copper Springs, was forced by constantly increasing demand for its products, to undertake a major addition to plant facilities. Instrument Specialties has expanded both engineering and research facilities in addition to production facilities.

In addition to the main plant and general offices at 244 Bergen Boulevard, West Paterson, N. J. I-S produces Beryllium Copper Screw Machine products in another New Jersey plant.

#### International Business Machines Corp. — Announces Powerful Office Machine—

The corporation's Data Processing Division has announced the 705-III, one of the most powerful electronic systems on the market for the processing of business data. It is the latest addition to the IBM 700-series of large-scale electronic data processing systems now at work in scores of business, scientific, and government installations.

One of the outstanding features of the new system is a completely transistorized magnetic tape unit with an input-output rate fast enough to read or write the equivalent of a full-length novel once every 15 seconds. This ultra-high speed tape unit, the IBM 729 Model 3, can read or write business information at the rate of 80,000 characters per second, automatically checking the information for validity and readability at the same time. By increasing tape density, the Model 3 is able to store up to three times as much information on each tape reel.

The system also utilizes the new 767 Data Synchronizer which controls magnetic tape input and output so that the 705-III can read problem data, compute, and write answers simultaneously.

In addition to the new tape unit, the 705-III features several other advances which permit the system to handle large masses of data much more rapidly and in a more versatile fashion than ever before. Calculating time on many applications will be reduced by as much as 40%.—V. 186, p. 1263.

#### International Oil & Metals Corp.—Assigns Lease—

The corporation has received a 1½% overriding royalty on a 1,147,000-acre oil and gas lease in Darien Province, Panama, in exchange for its release of an operating agreement, which action has paved the way for an assignment of the lease to a subsidiary of Deloitte-Taylor Oil Corp. of Dallas, Texas, of which corporation Clinton W. Murchison is Chairman. An extensive exploration program is now getting underway.

This announcement was made on Oct. 1 by Louis H. Seagrave, Chairman of the Executive Committee, who also disclosed that the corporation has received a first payment on an additional undisclosed cash amount to be paid over a three-year period.

The Darien lease, issued a year ago, was the first ever granted by the Republic of Panama. Its acreage, in the heart of what many geologists believe to be the deepest and most extensive sedimentary basin in Panama, was selected at the end of a three-year concession after International had drilled an exploratory well as the final step in qualifying the lease.—V. 182, p. 2130.

#### International Products Corp.—Sales and Earnings Off

6 Months Ended June 30—	1957	1956
Net sales	\$2,787,928	\$2,863,184
Profit before income taxes	101,039	260,564
Provision for Federal and foreign income taxes	49,940	199,000
Net income	\$51,099	\$61,564
Earnings per share	\$0.13	\$0.16

—V. 184, p. 1796.

#### Intra State Telephone Co., Galesburg, Ill.—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Sept. 27, 1957, covering 4,900 shares of its \$100 par common stock. The company proposes to offer these shares for subscription at par by holders of its outstanding stock in the ratio of one new share for each two shares held of record Oct. 18, 1957. No underwriting is involved.

The company's construction expenditures to provide new equipment and service are said to have been requiring substantial amounts of new money, which have been obtained initially through bank loans from Harris Trust & Savings Bank, Chicago, and First Galesburg National Bank & Trust Company, Galesburg. The net proceeds of the sale of the additional common stock will be applied against bank loans which are anticipated to be approximately \$550,000 at the time the proceeds are received.

The company has entered into agreements with two insurance companies under which the latter will purchase \$900,000 of 4½% notes on Aug. 1, 1958. These notes will be due 25 years from date of issue. The proceeds thereof will be used to discharge bank loans and for property additions and improvements.—V. 173, p. 2390.

#### Iowa Public Service Co.—Net Earnings Off—

12 Months Ended Aug. 31—	1957	1956
Operating revenues	\$32,970,227	\$32,642,195
Operating expenses and taxes	27,685,766	27,206,977
Net earnings	\$5,274,521	\$5,435,218
Other income—Net	62,994	55,552
Gross income	\$5,337,515	\$5,490,770
Income deductions	1,542,368	1,516,097
Net income	\$3,795,147	\$3,974,673
Dividends on preferred stock	517,585	517,585
Balance after preferred stock dividends	\$3,277,562	\$3,457,088
Common shares outstanding	2,997,356	2,997,356
Earnings per common share	\$1.09	\$1.15

—V. 184, p. 427.

#### Israel-Mediterranean Petroleum, Inc., of Panama—Registers Offering With SEC—

This corporation on Sept. 27 filed a registration statement with the SEC covering 1,000,000 shares of its 10 par common capital stock. The registration statement also covers 1,000,000 voting trust certificates for IMP common stock to be issued by Jack N. Blinkoff, Aaron Baroway and Erwin S. Shimon, voting trustees. It is proposed to offer the voting trust certificates for IMP shares at the market price of the certificates, which are listed on the American Stock Exchange. No underwriting is involved.

There were outstanding voting trust certificates representing 7,460,205 shares on Sept. 18, 1957. The closing price on Sept. 25, 1957, was 50 cents per share. Control of the company is vested in the voting trustees. The company intends to concentrate its operations, involving the exploration, development and production of oil and gas, primarily in the State of Israel. However, it owns with Pan-Israel Oil Co., Inc., a controlling interest in Manabi Exploration Co., Inc., the operations of which are in Ecuador. IMP together with Pan-Israel Oil also have applied for or acquired interests in the Mediterranean and Caribbean areas.

Net proceeds of the sale of the voting trust certificates are to be used as follows: approximately \$400,000 to carry out the exploratory drilling and development of presently licensed acreage; \$30,000 for operations and expenses as and when required; and \$100,000 for acquisition, exploration and development of additional acreage.—V. 183, p. 2851.

#### Johnson Service Co., Milwaukee, Wis.—Sale of Stock—

The Attorney General of the United States will up to 11 a.m. (EST) on Oct. 29, receive at the Department of Justice, Office of Alien Property, 101 Indiana Avenue, N.W., Washington 25, D.C., bids for the purchase from the Government of 3,600 shares of capital stock (par \$5) of this company.

This company is engaged with its wholly owned Canadian subsidiary in the manufacture, sale and installation of automatic temperature and air conditioning control systems.—V. 185, p. 1749.

#### Kerr-McGee Industries, Inc.—Earnings Rise—

The annual report to stockholders showed, after provision for taxes, the highest net earnings in the company's history—\$6,244,648 for the fiscal year ended June 30, 1957. Last year's net income totaled \$4,679,994. Earnings per common share, exclusive of 220,000 shares sold on June 28, were equivalent to \$2.55 as compared with \$2.16 per common share in fiscal 1956.

The sale on June 28, 1957, of 20 million of 5¼% sinking fund debentures, and of 220,000 shares of the company's common stock, enabled Kerr-McGee to pay all its bank loans and to add \$17,865,000



to its working capital. Earlier in the year, the 4½% convertible debentures were substantially all converted to common stock, having been called for redemption on Jan. 11.—V. 186, p. 1377.

#### Kansas Gas & Electric Co.—Earnings Increased—

Period End: Aug. 31—	1957—8 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$21,082,458	\$19,459,976
Oper. exps. & taxes	15,883,346	14,723,063
Net oper. revenues	\$5,199,112	\$4,736,913
Other income (net)	154,545	152,046
Gross income	\$5,353,657	\$4,888,959
Int., etc. deduct. (net)	1,397,638	1,123,277
Net income	\$3,956,019	\$3,765,682
Preferred stock divs.	700,582	700,582
Balance available for common stock	\$3,255,437	\$3,065,100
Earnings per com. share	\$1.51	\$1.43

G. W. Evans, Chairman and President, on Sept. 30 said in part:

"The company is participating in a program of research and development in the field of atomic energy with a group of 14 investor-owned electric utilities located in six states in this area, known as Southwest Atomic Energy Associates. This program will consist primarily of studies and tests of a new, advanced atomic reactor design believed to have important potential advantages of efficiency and economic performance.

"Construction began during September of the fourth and final unit at Murray Gill Steam Electric Station. This unit, scheduled for completion in the spring of 1959, will have a capability of 116,000 kilowatts and will increase the generating capability of the system from 493,000 kilowatts to 609,000 kilowatts.

"To enable the company to meet the anticipated loads, a new plant site has been acquired northwest of Wichita and under the present schedule of construction the first unit of 165,000 kilowatts capability will be in operation in 1961.

"Every effort is being made to conserve cash and the company has sufficient funds available to carry its construction program well into 1958 without further financing or borrowing.—V. 186, p. 1755.

#### Ketchum & Co., Inc., New York — Registers Stock Offering—

This corporation filed a registration statement with the SEC on Sept. 27, 1957, covering 210,000 shares of its \$1 par common stock. These shares are to be offered for public sale, 167,000 by certain selling stockholders and 43,000 by the company. The public offering price, names of underwriters, and underwriting terms are to be supplied by amendment.

Ketchum & Co. is engaged in the wholesale drug business in metropolitan New York. It now has three common stockholders: H. M. Altshul, President; Emmett M. Altshul, a director; and Leo Danzils, vice-president and director. They propose to sell, respectively, 12,500, 138,600, and 15,900 shares; and their resultant holdings respectively, will be 219,820 shares (47.43%), 16,500 shares (3.56%), and 17,100 shares (3.69%).

Net proceeds to be received by Ketchum & Co. from its sale of the 43,000 shares will be added to the general funds of the company and will be available for its general corporate purposes, including the carrying of larger inventories.

#### Lakey Foundry Corp.—Reports Profit—

9 Months Ended July 31—	1957	1956
Net sales	\$8,763,163	\$8,766,603
Earnings before Fed. taxes on income	254,911	*23,752
Federal taxes on income (estimated)	127,000	C77,000
Net earnings	\$127,911	*\$16,752
Common shares outstanding	490,211	490,212
Earnings per common share	\$0.26	*\$0.03

\*Loss.—V. 186, p. 7.

#### Laurel Pipe Line Co., Harrisburg, Pa.—Elects Officers

The company on Sept. 27 announced the election of its officers. The company was formed to build and operate an oil product line between the Philadelphia, Pa., and Cleveland, Ohio, districts. Three oil companies own an interest in Laurel Pipe Line. They are Gulf Oil Corp., Sinclair Pipe Line Co. and The Texas Co.

The newly elected officers are W. J. Wilkins, President; R. D. Jackson, Jr., Vice-President and Secretary; M. W. Ramsey, Vice-President; C. G. Johns, Assistant Secretary; D. M. Hughes, Assistant Secretary; and Peter Affeld, Assistant Treasurer.

Members of the board of directors include the new President, W. J. Wilkins; three directors representing the Gulf Oil Corp., J. L. Irvin, R. D. Jackson, Jr., and M. W. Ramsey; three representing the Sinclair Pipe Line Co., G. H. Giles, K. T. Feldman, and D. S. Purnell; and two directors from the Texas Co., F. M. Dawson and J. W. Emison.

Mr. Wilkins will direct a project, the estimated cost of which is expected to be about \$50,000,000. Major construction of the proposed 440-mile line is scheduled to begin early next year.

**Lehigh Portland Cement Co.—Stock Subscriptions—**Of the 380,312 shares of common stock recently offered to common stockholders at \$28 per share, 347,765 shares were subscribed for and the remaining 32,547 shares were taken up and offered publicly on Sept. 28 at the same price (see details in V. 186, p. 1151).—V. 186, p. 1264.

**Liberty Loan Corp.—Sells Notes Privately—**The company has placed privately with two insurance companies an issue of \$2,800,000 15-year 5½% subordinated notes, due Sept. 15, 1972, David B. Lichtenstein, President, announced on Sept. 27. The notes were placed at par.

Sinking fund payments of \$280,000 are due each year beginning Sept. 15, 1963.

In June, it was reported the company had placed privately \$800,000 of 6½% 15-year junior subordinated capital notes.

The proceeds are to be used for general corporate purposes.—V. 185, p. 1517.

#### Liquid Carbonic Corp.—Merger Effective—

See General Dynamics Corp. above.—V. 186, p. 1092.

#### List Industries Corp.—Seeks to Purchase Glen Alden Common Stock—

Subsidiaries of this corporation are offering to purchase at least 250,000 shares of common stock of Glen Alden Corp. at \$12.50 per share, through the Chemical Corn Exchange Bank, transfer agent, 30 Broad Street, New York 15, N. Y. The offer will expire on Oct. 11.—V. 183, p. 2764.

#### Louisville & Nashville RR.—Equipment Loan—

This company has arranged to raise \$8,250,000 on a conditional sales agreement, a departure from the usual form of equipment financing.

The borrowing will cover about 80% of the cost of 1,100 70-ton open hopper cars and will be repayable in 15 equal annual installments.

A bank took the first two installments, totaling \$1,100,000, at par for a 4½% interest rate. The next 13 maturities, for a total of \$7,150,000 and carrying a 3¾% rate, were taken by a pension fund at a price of 91.06%, giving the fund a yield of 4.60%.

The pension fund, holding Government bonds at a discount, can dispose of them at a price equivalent to what it is paying on a discount basis for the equipment loan, it was explained.—V. 186, p. 1151.

#### Lukens Steel Co.—Sets New High Records—

It was announced on Oct. 2 by Charles Lukens Huston, Jr., President, that earnings for the first three quarters of 1957 (36 weeks ended Sept. 7) totaled \$8,309,801 after taxes, or \$8.71 per share, on sales of \$91,494,385. In 1956, net earnings for the comparable period were \$4,262,297, or \$4.47 per share (adjusted for the 3-for-1 stock split in January 1957), on sales of \$67,699,621.

The announcement followed a meeting of Lukens board of directors at which a regular dividend of 10 cents and an extra dividend of 80 cents per share were declared, payable Nov. 15 to stockholders of record Oct. 31.

In comparing the third quarter with the preceding 12 weeks between March 24 and June 15, Mr. Huston noted that sales were up by \$525,339 while earnings were lower by \$283,029.—V. 186, p. 421.

#### Madison Improvement Corp., Madison, Wis.—Registration Statement Effective—

The registration statement filed with the SEC on July 29, covering a proposed offering of 50,000 shares of common stock at par (\$10 per share), was declared effective on Sept. 20. There will be no underwriting.

The proceeds are to be used for working capital and other corporate purposes.—V. 186, p. 527.

#### Maine Central RR.—August Earnings—

Period End: Aug. 31—	Aug. 1957	Aug. 1956 8 Mos. 1957	8 Mos. 1956
Operating revenues	\$2,105,271	\$2,247,337	\$18,460,813
Operating expenses	1,808,204	1,762,919	14,803,992
Taxes	164,042	243,127	1,673,079
Equipment rents (net)	C717,493	D2,062	D331,681
Joint fac. rents (net Dr)	32,586	28,568	261,295
Net ry. oper. income	\$117,932	\$210,661	\$1,390,766
Other income	13,212	14,474	134,436
Total income	\$131,144	\$225,135	\$1,525,202
Regrains, int. etc.	117,025	120,995	947,112
Net income	\$14,119	\$104,140	\$578,090

—V. 186, p. 1151.

#### Maine Public Service Co. — Plans Financing — C. H. Stetson, President, on Oct. 1, said in part:

Consolidated earnings per share for the 12 months ended Aug. 31, 1957 were \$1.53 as compared to \$0.98 for the same period ended Aug. 31, 1956.

The directors on Aug. 27 authorized the issuance and sale of 50,000 additional shares of common stock to underwriters for resale to the general public. It is anticipated that the stock will be offered to the public early in November, 1957, subject to market conditions and obtaining requisite regulatory approvals. Proceeds of the common stock financing will be applied to the reduction of bank loans incurred for construction.

Construction of the 69,000 volt transmission line which will interconnect our system with that of the New Brunswick Power Commission is proceeding as anticipated and it is expected to be completed this month.—V. 186, p. 1093.

#### Mead Corp.—Unit Acquires Memphis Container Plant

Meat Containers, Inc., a wholly owned subsidiary, has acquired the total assets of The Shelby Paper Box Co., Memphis, Tenn., it was announced on Sept. 30 by Wm. J. Cassady, Jr., President, of Mead Containers, Inc.

More than 90% of the Shelby shareholders voted in favor of the plan of acquisition in August.

The Shelby Paper Box Co. was organized in 1922 by John G. Kain, Sr. The Memphis plant employs approximately 300 persons producing corrugated shipping containers, folding boxes, and multi-packaging cartons.—V. 186, p. 1265.

#### Merrimack-Essex Electric Co., Salem, Mass.—Registers Proposed Bond Financing—

This company on Oct. 2 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series B due 1967, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be applied (a) in the amount of \$2,750,000, plus other necessary treasury funds for the redemption of first mortgage bonds of Lawrence Electric Co. assumed by Merrimack-Essex; (b) to the payment of a \$6,000,000 three-year debenture bond dated March 30, 1956, of The Lowell Electric Light Corp., also assumed; and (c) the balance to the payment, in part, of short-term note indebtedness then outstanding. At Sept. 1, 1957, \$14,600,000 of short-term notes payable to banks and to New England Electric System, parent, were outstanding, evidencing borrowings made for prior capitalizable expenditures.

#### Mexico Tramways Co.—Asset Value Increased—

This Canadian investment company for the fiscal year ended June 30, 1957, reported total assets at the end of the period of \$4,366,264, an increase of 29% over total assets a year earlier. The latest figure is made up of \$3,687,863 of securities at market and \$678,401 of cash and receivables. This was equal to \$16.46 per share on the 265,312 shares of common stock outstanding.

On June 30, 1956, the net asset value per share on the same number of shares outstanding was \$12.75.

The increase of \$3.71 in per-share asset value during the 1956-7 fiscal year, the company reported, was made up of \$1.62 of realized earnings and \$2.09 of unrealized portfolio appreciation.

The company, which was formed to operate a tramways system in Mexico City, became an investment company on July 1, 1953. Its net worth then was slightly in excess of \$1,700,000.

The company states that it carries a diversified international securities portfolio both as to type of business activities and territory of operations of the enterprises in which it has invested.

The company has a Curacao subsidiary, Mextram, N. V.; Model, Roland & Stone of New York, N. Y., acts as investment advisers to the parent and subsidiary.

The common stock is listed in Toronto and London.—V. 178, p. 2574.

#### Minneapolis-Moline Co.—Three New Directors—

Edward S. Reddig, Chairman of the Board of Directors, on Sept. 25 announced the resignation of Paul W. Jones, due to ill health, had been accepted, as had that of Stacy L. Angle, in order to provide additional directorships for groups representing substantial stockholdings.

Mr. Angle will continue as Vice-President and Treasurer of the company and as such will attend all directors' meetings.

J. Patrick Lannan, Chairman of the Board of H. M. Byllesby & Co., Inc., and a director of the Chicago, Milwaukee, St. Paul & Pacific RR. Co. and of International Telephone & Telegraph Co., was elected a director and member of the executive committee. Mr. Lannan replaces Joseph H. Briggs, Chairman of the Executive Committee of H. M. Byllesby & Co., Inc., whose resignation also was accepted at the meeting.

Arnold M. Johnson, Vice-Chairman of the Board of Automatic Canteen Co. of America and a director of H. M. Byllesby & Co., Inc., and Alexander Rittmaster, President of Rittmaster & Co., Inc., and a director of Merritt-Chapman & Scott Corp. and other nationally known concerns, have been elected to the board of directors and to the executive committee.

Mr. Reddig stated that the directors of Minneapolis-Moline, at his recommendation, had voted to abolish the office of Chairman of the Board of the company, to become effective after the next annual meeting of stockholders, which will be held in January, 1958.—V. 186, p. 1152.

#### Mississippi River Fuel Corp.—New Producer—

This corporation, Ocean Drilling & Exploration Co., Hope Natural Gas Co., and others on Oct. 2 announced the completion of another multiple sand producer on state lease 1172, located in block 4, Gulf of Mexico, off Cameron Parish, La. This well, state lease 1172 well No. 2, is a 160 acre north offset confirmation test to the No. 1 wildcard well, which was also successfully completed as a dual producer in early 1957.

This recently completed well was tested from pipe perforations 12,804 to 13,824 feet for a daily flow of 5,150,000 cubic feet of gas which

yielded approximately 17 barrels of high gravity liquids per million. Additional tests from pipe perforations from 12,492 to 12,532 feet yielded 6,000,000 cubic feet of gas per day with a liquid content of 12 barrels to the million.

Another well is planned to commence immediately to further develop and evaluate this 2,500 acre offshore lease, in which each of the above-named partners owns 25% working interest.

Mississippi River Fuel Co. serves as operator of this property and the wells were drilled by Ocean Drilling & Exploration Co.'s mobile barge "John Hayward." Plans are being considered to construct facilities and market the production from this property.—V. 186, p. 946.

#### Missouri Pacific RR.—August Earnings—

Total operating revenues in August 1957 were \$25,734,639 compared with \$25,330,184 for August 1956. For the eight months of 1957, they amounted to \$200,745,833 compared with \$202,750,443 in the same period last year.

Net income in August was \$1,539,682 compared with \$1,372,781 in August 1956, and for the eight months of 1957 was \$10,098,280 compared with \$11,219,229 in the same period of 1956. In August 1957, \$959,000 was accrued for Federal income taxes compared with \$100,000 in August 1956; for the eight months of 1957, \$2,559,000 was accrued compared with \$3,025,000 for the same period last year.

After mandatory capital and sinking fund appropriations of income, August 1957 shows a balance of \$598,492 compared with \$493,504 in August 1956; for the eight months of 1957, \$2,932,829 compared with \$3,961,019 for the period last year.—V. 186, p. 1048.

**Molybdenum Corp. of America—Stock Offered—**The company is offering to its common stockholders of record Sept. 27, 1957 the right to subscribe on or before Oct. 18, 1957 for 196,994 additional shares of common stock (par \$1) and 196,994 stock purchase warrants on the basis of one share of stock and one warrant at \$21.25 per unit. The offering is not underwritten. Bongard & Co. of Toronto, Canada, has agreed to purchase from the company up to 50,000 unsubscribed units. Registrar and Transfer Co., Jersey City, N. J., is subscription agent.

The holder of each warrant which will be outstanding as a result of this offering shall be entitled to exercise such warrant at any time up to and including Oct. 18, 1963 and upon the payment of \$30 to receive one share of common stock for each warrant exercised.

**PROCEEDS—**The company intends to add the net proceeds to general corporate funds and to use the net proceeds from time to time for such corporate purposes as the management may deem appropriate.

The proceeds are expected to be used for the exploration and, if warranted, development of the Questa molybdenum property and the columbium properties, with priority at present indicated for the columbium properties. The amounts of these expenditures and the timing thereof are not determinable at this time. The exercise of the warrants which will be outstanding as a result of this offering will also provide capital from time to time during the next six years for the same purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½-4½% notes	\$1,500,000	\$525,000
Common stock (\$1 par value)	2,500,000 shs.	*1,575,956 shs.
Warrants for common stock	196,994 wts.	196,994 wts.

\*Without giving effect to common stock, which may be issued pursuant to the exercise of options issued or to be issued under the Executive Employees' Restricted Stock Option Plan for the purchase of 97,009 shares.

**BUSINESS—**The company was incorporated in Delaware on June 1, 1920 and is engaged in manufacturing and mining operations. The manufacturing activities consist of processing molybdenum, tungsten, rare earths, boron and columbium mineral concentrates and producing therefrom various alloys, chemicals and manufactured metal products, which are sold principally to the steel industry and to a lesser extent to the electrical and other industries. The mining activities consist of operating a rare earths property and exploring other properties which contain molybdenum, columbium, tungsten and other minerals.

The major portion of the company's sales and profits has been derived from the manufacturing phase of the business. In order to broaden its earnings base and to acquire sources of supply for existing and future requirements and expansion of products, the company has for many years searched for mining properties.

The company conducts its manufacturing operations at plants located in Washington, Pa.; York, Pa.; and Cleveland, Ohio. All of the plants are owned in fee.

The company owns a mine and mill at Mountain Pass, Calif., in the Clark Mountain mining district in the northeast corner of San Bernardino County, Calif. The mining claims owned by the company cover 1120 acres and are directly adjacent to U. S. Highway 91.

The company holds 18 patented mining claims and 53 unpatented mining claims comprising approximately 1,423 acres six miles from Questa, in the Red River mining district, Taos County, New Mexico.—V. 186, p. 841.

#### Monsanto Chemical Co.—Division to Expand—

Plans for the construction of a new unit at the El Dorado, Ark., refinery of the Monsanto's Lion Oil Co. Division have been announced by T. M. Martin, Lion President.

The addition will be a catalytic reformer with throughput capacity of 5,000 barrels of charging stock per day. The installation will also include a hydrodesulfurization unit and a 100,000-pound-per-hour steam boiler.

The reformer will convert low octane straight-run gasoline into higher octane material. Mr. Martin said that the new additions will place the company in a position to meet anticipated future demand for even higher octane gasolines.

Plans have already been submitted for bids and several contractors are expected to present their proposals with in the next two weeks. Mr. Martin stated. Anticipated construction costs were not revealed.

The location for the new units is within the present refinery area. Site clearance and other preliminary work will start immediately. Actual construction will begin shortly after the first of the year, with completion in the latter part of 1958.—V. 186, p. 527.

**Montek Associates, Inc. (Utah) — Stock Offered—**D. Richard Moench & Co., Salt Lake City, Utah, on Sept. 23 offered publicly 80,000 shares of common stock (par \$1) at \$1.50 per share on a best efforts basis.

**PROCEEDS—**The net proceeds are to be used to purchase machinery and equipment and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	150,000 shs.	106,373 shs.

**BUSINESS—**The company was organized in Utah on May 28, 1955. Its offices and plant are located at 2604 South State St., Salt Lake City, Utah.

The company is incorporated to engage in the research, development, design and production of electronic and electro-mechanical products, including electrical devices, mechanical control devices and molded plastic products, and to render and sell engineering services in connection with its products.

One of the company's most promising products is a system of digital recording instruments for meteorological work called the Montek Comocorder.—V. 186, p. 527.

#### Mortgage Investment Foundation Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Sept. 23 filed a letter of notification with the SEC covering an undetermined number of investment contracts and certificates of guarantee of principal and interest on second mortgage at \$3,000 per mortgage. No underwriting is involved. The proceeds are to be used to buy inventory and for working capital.—V. 185, p. 2806.

(Continued on page 51)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund	1c	10-25	9-30
Aberdeen Petroleum, class A (quar.)	7c	11-1	10-22
Adams Engineering Co., class A	7½c	10-1	9-23
Aerona Mfg. Corp., 55c preferred (quar.)	14c	11-1	10-14
5½% preferred (quar.)	27c	11-1	10-14
Amerasia Petroleum Corp. (quar.)	50c	10-31	10-15
American & Elford Mills, Inc.—			
4% preferred (quar.)	\$1	10-1	9-26
American Enka Corp.—			
(No action taken on common payment at company meeting held on Sept. 27)			
American Nepheline, Ltd. (s-a)	22c	11-8	10-15
American Steamship Co.	8c	10-1	9-20
American Tarmos Products (quar.)	30c	11-1	10-13
American Viscose Corp. (quar.)	50c	11-1	10-16
Anchor Steel Conveyor—			
(Com payment omitted at company meeting held on Oct. 2)			
Ansonia Wire & Cable (quar.)	15c	10-15	9-30
Atomic Development Mutual Fund	3c	11-4	10-7
Automobile Banking, com. (increased quar.)	17½c	10-30	10-15
Class A common (increased quar.)	17½c	10-30	10-15
\$1.50 preferred (quar.)	37½c	10-20	10-15
6½% preferred A (quar.)	15c	10-30	10-15
6½% preferred B (quar.)	13c	10-30	10-15
Aves Mfg. Corp., common (resumed)	10c	11-20	10-29
\$2.25 convertible preferred (quar.)	56½c	11-1	10-14
Avalon Telephone Co. Ltd.—			
5½% preferred (quar.)	\$34½c	10-31	10-1
Avulsion Tools & Machines, Inc.—			
5% preferred (quar.)	6½c	10-31	10-1
5% new preferred (initial quar.)	6½c	11-1	10-1
Ayres (L. S.) & Co., common (quar.)	30c	10-21	10-15
4½% preferred (quar.)	\$1.12½	10-31	10-21
4½% preferred (1947 series) (quar.)	\$1.12½	10-31	10-21
Baldwin Rubber Co. (quar.)	25c	10-25	10-15
Barber-Edwards Canada Ltd. (extra)	\$80c	11-15	10-31
Bareco Investment Co. (Delaware)	25c	10-11	9-26
Basic Products (quar.)	27½c	10-31	10-15
Extra	10c	10-31	10-15
Bates & Innes, Ltd., class A (s-a)	\$50c	11-1	10-16
Bausch Machine Tool (quar.)	25c	10-1	9-13
Beatrice Foods Co. (quar.)	45c	10-1	9-13
Beaux-Arts Apartments, Inc.—			
\$6 1st preferred (quar.)	\$1.50	11-1	10-18
\$3 prior preferred (quar.)	75c	11-15	10-18
Bloch Bros. Tobacco, com. (quar.)	30c	11-15	11-2
Extra	20c	12-20	12-7
6% conv. pref. (quar.)	75c	12-20	12-7
6% preferred (quar.)	75c	12-20	12-7
Borax Holdings "Ordinary"	1c	10-3	8-23
Bostitch, Inc., class A (quar.)	39c	10-15	10-1
Bridge & Rank (Canada) Ltd., com.	\$50c	12-2	11-15
\$2.90 pref. (quar.)	\$72½c	12-2	11-15
British-American Tobacco Co., Ltd.—			
Ordinary	59/10c	10-9	8-28
Bearer	59/10c	10-9	8-28
Brockton Taunton Gas, common	22½c	10-15	10-8
\$3.80 preferred (quar.)	95c	11-15	12-23
Buchanan Steel Products Corp. (s-a)	10c	11-1	10-15
Bunker Hill Co. (quar.)	15c	11-12	10-10
Burger Brewing Co.	25c	10-14	10-4
California Interstate Telephone Co. (quar.)	17½c	11-16	11-1
California Water & Telephone, com. (quar.)	30c	11-1	10-13
\$1.20 preferred (quar.)	25c	11-1	10-10
\$1.24 preferred (quar.)	30c	11-1	10-10
\$1.25 preferred (quar.)	31c	11-1	10-10
\$1.32 preferred (quar.)	31½c	11-1	10-10
Canada Crashed & Cut Stone, Ltd.—			
6% pref. (quar.)	\$81.50	10-1	9-2
Canadian General Electric Ltd. (quar.)	\$82	1-2-53	12-16
Extra	\$84	1-2-53	12-16
Caterpillar Tractor, common (quar.)	60c	11-9	10-18
4.20% preferred (quar.)	\$1.05	11-9	10-18
Central Hudson Gas & Electric (quar.)	20c	11-1	10-10
Central Illinois Securities Corp.—			
\$1.50 conv. pref. (quar.)	37½c	11-1	10-15
Central Kansas Power 4½% pfd. (quar.)	\$1.19	10-15	9-30
Central Public Utility Corp. (quar.)	20c	11-1	10-14
Chain Belt Co. (extra)	\$1.25	10-25	10-8
Champion Industries, Inc.—			
5% non-conv. preferred	\$1.25	10-1	9-16
Chase Manhattan Bank, N. Y. (quar.)	60c	11-15	10-15
Chemical Products (stock dividend)	5c	11-14	10-14
City Stores Co., common (quar.)	35c	11-1	10-14
4½% conv. preferred (quar.)	\$1.06½	11-1	10-14
Coca-Cola Bottling (St. Louis) (quar.)	15c	10-21	10-10
Collins Company (quar.)	82	10-15	10-1
Columbia Gas System, Inc. (quar.)	25c	11-15	10-19
Combined Lock Paper, class A (quar.)	25c	12-1	11-8
Concord Electric, common (quar.)	60c	10-15	10-8
6% preferred (quar.)	\$1.50	10-15	10-8
Concor Fund, Inc.—			
Quarterly from investment income	11c	10-30	10-2
Consolidated Royalty Oil—			
(No action taken on com. payment at this time)			
Consolidated Water, class A	17½c	10-15	9-30
6% conv. preferred (initial)	\$0.4167	10-15	9-30
Container Corp. of America, common (quar.)	25c	11-25	11-5
4% preferred (quar.)	\$1	12-1	11-20
Continental Foundry & Machine—			
(Liquidating)	50c	10-25	10-15
Continental Transportation Lines (quar.)	17½c	11-1	10-10
Cook Electric Co. (Chicago) (quar.)	20c	10-28	10-9
Crown Cork & Seal Co. Ltd. (quar.)	\$50c	11-15	10-15
Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11-1
Daily Machine Specialties, Inc. (stock divid.)	2c	10-15	9-30
De Vilbiss Company (quar.)	50c	10-21	10-11
Dean & Co. (quar.)	15c	10-1	9-24
Dean Phipps Stores, Inc., common	10c	11-8	10-25
5½% preferred (quar.)	14c	11-8	10-25
Delaware Power & Light (quar.)	45c	10-31	10-8
Detroit Gasket & Mfg. (resumed)	12½c	10-25	10-10
Discount Corp. (N. Y.) (quar.)	82	10-23	10-9
Dr. Pepper Co. (quar.)	15c	12-1	11-19
Dominion Oilcloth & Linoleum, Ltd. (quar.)	\$50c	10-31	10-11
Extra	\$45c	10-31	10-11
Drexel Furniture (quar.)	30c	10-15	10-5
Eagle Stores Co., common	15c	10-1	9-20
6% preferred (quar.)	\$1.50	10-1	9-20
East Kootenay Power, Ltd.—			
7% preferred (accum.)	\$81.75	12-16	11-29
Eastern Air Lines (quar.)	25c	12-16	11-15
Stock dividend	2c	12-16	11-15
Easy Washing Machine, Ltd. (quar.)	15c	10-26	10-11
Extra	15c	10-26	10-11
Economics Laboratory, common (quar.)	20c	10-15	10-4
Preferred (s-a)	45c	12-15	12-5
Employers Group Associates (quar.)	60c	10-30	10-16
Equitable Gas Co., common (quar.)	40c	12-1	11-8
4.50% convertible preferred (quar.)	\$1.12½	12-1	11-8
Exeter & Hampton Electric, common (quar.)	65c	10-15	10-8
5% preferred (quar.)	\$1.25	10-15	10-8

Name of Company	Per Share	When Payable	Holders of Rec.
Falstaff Brewing Corp. (quar.)	25c	10-31	10-16
Fate-Root-Heath Co. (quar.)	20c	11-1	10-15
Fenestra, Inc. (quar.)	50c	10-21	10-10
Fine Arts Acceptance Corp.	20c	10-16	9-27
Fitchburg Gas & Electric Light (quar.)	75c	10-15	10-8
Fleetwood Motel, class A (quar.)	5c	11-15	11-7
Ford Motor of Canada, Ltd.—			
Class A (quar.)	\$125	12-16	11-1
Class B (quar.)	\$125	12-16	11-1
Founders Mutual Fund	6c	9-30	8-31
Franklin Stores Corp. (quar.)	20c	10-24	10-14
Gamble-Skogmo, Inc., com. (quar.)	15c	10-31	10-17
5% preferred (quar.)	62½c	10-31	10-17
General Dynamics Corp. (quar.)	50c	11-9	10-18
General Public Utilities (quar.)	50c	11-15	10-15
General Refractories (stock div.)	5c	11-21	10-24
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	11-1	10-8
General Telephone Co. of Indiana—			
82 preferred (quar.)	50c	11-1	10-15
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	12-2	11-15
5.20% preferred (quar.)	1.30	10-15	9-30
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	11-1	10-15
General Waterworks, com. (stock div.)	3c	11-1	10-18
5% preferred (quar.)	\$1.25	11-1	10-13
5.10% preferred (quar.)	\$1.27½	11-1	10-13
Godman (H. C.) Co., 6% pfd. (accum.)	37½c	10-16	10-7
Goulds Pumps, common (quar.)	15c	10-16	10-2
5% preferred (quar.)	25c	10-16	10-2
Government Employees Corp. (Del.) (s-a)	30c	11-25	11-8
Greif Bros. Cooperative, class B	40c	10-1	9-20
Halle Bros., 2nd pfd. (quar.)	75c	11-15	11-5
Hart, Schaffner & Marx (quar.)	40c	11-22	10-28
Havana Lithographing Co.—			
6% conv. preferred (quar.)	37½c	10-15	9-30
Hercules Gailon Products, common	5c	12-16	12-5
7% preferred A (quar.)	35c	11-1	10-15
Hetrick Mfg. Co.	10c	10-10	10-3
Holyoke Water Power (quar.)	30c	10-15	10-2
Hoover Ball & Bearing (quar.)	25c	10-31	10-16
Horner's, Inc. (quar.)	25c	11-1	13-18
Extra	25c	12-20	12-6
Quarterly	25c	2-1-58	1-17
Houston Lighting & Power—			
84 preferred (quar.)	\$1	11-1	10-15
Hushman Factors, class A (quar.)	12½c	11-1	10-15
Hudson Bay Co. (interim)	1¼c	11-12	10-21
Hussman Refrigerator Co. (quar.)	25c	11-1	10-18
Hydraulic Press Brick Co. (quar.)	25c	11-1	10-18
Hygrade Food Products Corp.—			
4% preferred A (quar.)	\$1	11-1	10-15
5% preferred B (quar.)	\$1.25	11-1	10-15
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	4c	12-10	10-4
Ingersoll-Rand (quar.)	75c	12-2	11-4
Extra	\$1	12-2	11-4
Interchemical Corp., common (quar.)	65c	11-1	10-13
4½% preferred (quar.)	\$1.12½	11-1	10-16
International Utilities Corp.—			
New common, (initial quar.)	2c	11-30	11-8
Investors Mortgage Co. (Bridgeport) (quar.)	30c	9-30	9-23
Investors Diversified Services, Inc.—			
Investors Mutual, Inc. (quarterly of 9½c from investment income plus 7½c from realized security profits)	17½c	10-10	9-26
Ironrite, Inc., 55c conv. pfd. (quar.)	13½c	10-31	10-16
Jacobs (F. L.) Co., 5% pfd. (accum.)	62½c	10-31	10-15
Jantzen, Inc., common (quar.)	20c	11-1	10-15
Stock div. (One share for each 15 held)	11-1	10-15	
5% preferred (quar.)	\$1.25	11-30	11-25
Johannesburg Consol. Investment Co., Ltd.	38c	10-7	7-19
Johanson Bros. Shoe Co. (quar.)	5c	9-30	9-25
Kayser (Julius) & Co. (stock dividend)	2c	11-18	10-21
Klein (S.) Department Stores (quar.)	25c	11-9	11-1
Kobacker Stores (quar.)	20c	10-31	10-17
Lane Co., Inc., common	25c	10-1	9-20
5% preferred (quar.)	25c	10-1	9-20
Langston Industries (quar.)	15c	11-12	10-30
Local Finance (Rhode Island) common	25c	11-1	10-15
Class A	10c	10-15	10-1
Preferred (quar.)	11½c	12-2	11-15
Lock Joint Pipe (monthly)	\$1	10-31	10-18
Monthly	\$1	11-30	11-19
Monthly	\$1	12-31	12-20
Lukens Steel (quar.)	10c	11-15	10-31
Special	80c	11-15	10-31
Mallman Corp., Ltd., 5% preference (quar.)	\$81.25	10-31	10-17
Manchester Gas Co., 7% preferred (accum.)	\$1.75	10-1	9-25
Mansfield Tire & Rubber, common (quar.)	30c	10-19	10-7
6% preferred (quar.)	\$1.50	10-15	10-7
Maytag Co., 3% preference (quar.)	75c	11-1	10-15
McCabe Grain Ltd., class A (quar.)	15c	11-1	10-15
Class B (quar.)	125c	11-1	10-15
McCall Corp. (quar.)	15c	11-1	10-10
Stock dividend	3c	12-2	11-8
McKee (Arthur G.) & Co. (increased)	62½c	11-1	10-18
Mercantile Stores Co., Inc. (quar.)	35c	12-14	11-15
Mexican Light & Power Co., common	125c	11-1	10-16
81 preferred (s-a)	350c	11-1	10-10
Meyerco Co. (quar.)	12½c	11-1	10-19
Mid-Texas Telephone Co., common	\$1	10-1	9-20
6% preferred (quar.)	30c	10-1	9-20
Mississippi Power & Light Co.			
4.36% preferred (quar.)	\$1.09	11-1	10-15
4.56% preferred (quar.)	\$1.14	11-1	10-15
Monongahela Power Co., \$4.80 pfd. B (quar.)	\$1.20	11-1	10-15
4.40% preferred (quar.)	\$1.10	11-1	10-15
4.50% preferred (quar.)	\$1.12½	11-1	10-15
Montana Power Co., \$4.20 pfd. (quar.)	\$1.05	11-1	10-11
86 preferred (quar.)	\$1.50	11-1	10-11
Mount Clemens Metal Products—			
6% preferred (quar.)	6c	10-15	10-8
New Bedford Gas & Electric Light (quar.)	12½c	10-31	10-17
New York Merchandise Co.	7½c	11-1	10-18
New York State Electric & Gas, com. (quar.)	50c	11-15	10-18
3½% preferred (quar.)	93½c	1-1-58	12-6
4½% preferred (1949 series)	\$1.12½	1-1-58	12-6
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-6
North Shore Gas (Illinois) (increased)	22½c	12-2	11-8
Northern Illinois Corp., common (quar.)	20c	11-1	10-15
\$1.50 conv. preferred (quar.)	37½c	11-1	10-15
Northwest Airlines, common (quar.)	20c	11-1	10-18
4.60% preferred (quar.)	28½c	11-1	10-18
Northwest Engineering Co., class A (quar.)	25c	11-1	10-10
Extra	25c	11-1	10-10
Class B (quar.)	25c	11-1	10-10
Extra	25c	11-1	10-10
Nunn-Bush Shoe (quar.)	25c	10-30	10-8
Ohio Loan & Discount (quar.)	2c	10-1	9-27
Olin Oil & Gas Co.—			
4% conv. pfd. A (quar.)	50c	10-2	9-26
Ontario Beauty Supply Co. Ltd.—			
\$1 participating preferred (accum.)	\$25c	10-1	9-20
Oregon Portland Cement, class A	50c	10-1	9-16
Outlet Company	\$1.25	11-1	10-22

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Finance Corp., 4.75% pfd. (quar.)	29 11/16c	11- 1	10-15
Pan American Airways (quar.)	20c	11-15	10-26
Patterson (C. J.) Co., common (quar.)	5c	11- 1	10-21
5% preferred (quar.)	12 1/2c	11- 1	10-21
Peabody Coal (year-end)	10c	1-3-58	12-16
Penman's, Ltd. (quar.)	145c	11-15	10-15
Pepper (Dr.) (see Dr. Pepper)			
Permanente Cement (quar.)	13 1/2c	10-31	10-11
Pierce & Stevens Chemical Corp.			
Class B (quar.)	18c	10-11	10- 4
Pillsbury Mills, Inc., com. (quar.)	62 1/2c	12- 2	11-11
51 preferred (quar.)	\$1	1-15-56	1- 2
Pioneer Finance Co., com. (increased)	7 1/2c	10-15	10- 4
6% preferred (quar.)	15c	11-15	11- 1
5 1/2% preferred (quar.)	13 1/2c	11-15	11- 1
Planters Nut & Chocolate (quar.)	50c	10- 1	9-13
Polyplastex United, class A (quar.)	7 1/2c	10-16	10- 4
President Electric, Ltd.	13c	10-31	10-23
Price Bros. & Co., Ltd. (quar.)	175c	11- 1	10-11
Puritan Fund, Inc. (quar. from net income)	9c	10-25	10- 3
Quarterly Distribution Shares	18c	11- 1	10-21
R & M Bearings (Canada), class B (annual)	\$81.20	10-15	9-30
Ralsom Furina Co. (increased)	25c	12-13	11-22
It is expected that in lieu of a special dividend in January this stock will be placed on a regular 25c quarterly basis.			
Randall Co. (quar.)	50c	11- 1	10-21
Real Estate Investment Trust Co. of America			
Quarterly	20c	10-28	10-16
R. Mark Chemical of Belle Glade (Fla.)			
Class A participating preference (quar.)	25c	10-15	10- 1
Reitmans (Canada) Ltd. (quar.)	115c	11- 1	10-15
Republic Natural Gas (s-a)	50c	10-25	10-15
Republic Supply Co. of California (quar.)	25c	10-25	10-10
Rising Paper Co. (quar.)	15c	10- 1	9-26
Royal Dutch Petroleum Co.			
An interim dividend of 1 1/2 guilders for the fiscal year of 1957 equal to 39c per ordinary share. Dividend is payable in November.			
S & W Fine Foods, Inc., common	25c	11-15	11- 1
4% convertible preferred (quar.)	50c	10-31	10-18
Sabre-Pinon Corp. (stock dividend) (one shr. of Westwater Corp. for each share held)		10-15	9-27
Sargeant & Co. (quar.)	25c	10-15	10- 4
Scott & Williams (stock dividend)	20%	10-30	10- 9
Shavinnigan Water & Power			
New common (initial quar.)	117c	11-25	10-15
New class A (initial quar.)	\$33 1/2c	11-15	10-11
Shell Transport & Trading Co., Ltd.			
An interim dividend 1 shilling per ordinary share or £1 unit of stock for the fiscal year of 1957 equal to 14c in U. S. funds per £1 share			
		11-14	
Simon (H.) & Sons, Ltd. (quar.)	130c	10-15	10- 3
Southern Co., Ltd. (quar.)	150c	12-28	12-13
Southern Nevada Power Co. (quar.)	25c	11- 1	10-11
Springfield Gas Light Co. (Mass.) (quar.)	65c	10-15	10- 8
Standard Fire Insurance (N. J.) (quar.)	50c	10-23	10-16
Standard Products Co.	25c	10-21	10-10
Stanley Brock, Ltd., class B (quar.)	110c	11- 1	10-10
Steel Co. Ltd. (Canada) (quar.)	140c	11- 1	10- 7
Stevens Markets, class A	7 1/2c	10- 1	9-30
Stubnitz Greene, common (quar.)	12 1/2c	10-31	10-21
60c preferred (quar.)	15c	10-15	10- 7
Texas Toy Co. (stock dividend)	2%	10-31	10-13
Tower Acceptance Corp., class A	10c	11- 1	10-13
Trane Co. (quar.)	22 1/2c	11- 1	10-13
Trico Oil & Gas Co.	5c	11- 1	10-13
Tudor City 9th Unit, preferred (accum.)	\$2.50	11- 1	10-10
Union Oil Co. of Calif. (quar.)	60c	11- 9	10-10
United Aircraft Corp.			
4% preference (1955 series) (quar.)	\$1	11- 1	10- 1
4% preference (1956 series) (quar.)	\$1	11- 1	10- 1
United Keno Hill Mines, Ltd.	110c	10-25	10- 1
U. S. Borax & Chemical Corp.			
4 1/2% preferred (quar.)	\$1.12 1/2	12- 1	11-11
U. S. Radium Corp.	10c	10- 8	9-31
Value Line Fund	4c	10-31	10-11
Van Dorn Iron Works Co.	12 1/2c	10-31	10- 1
Vulcan Corp.	25c	11-15	10-31
Walker Laboratories, 5% preferred (quar.)	62 1/2c	10-15	10- 1
Class A	21 1/2c	10-15	10- 1
Class B	21 1/2c	10-15	10- 1
Warner Company (quar.)	50c	10-15	10- 1
Wetherbee-Sherman Corp., 6% pfd. (accum.)	\$2.25	10-31	10-11
Woodward Stores, class A	17c	10-31	10-11
Yates-American Machine Co. (quar.)	25c	10-31	10-11
Yonkers Raceway (stock dividend)	10%	11-21	11- 1
Young (J. S.) Co., common	75c	10- 1	9-11
7% preferred (quar.)	\$1.75	10- 1	9-11
Zeller's, Ltd., common (quar.)	130c	11- 1	10- 1
4 1/2% preferred (quar.)	\$56 1/2c	11- 1	10- 1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Hair & Felt, common (quar.)	25c	10-10	9-30	Budget Finance Plan, common (quar.)	10c	10-15	9-27	Curtiss-Wright Corp.			
American Home Products Corp. (monthly)	53c	11-1	10-14	60 cents convertible preferred (quar.)	15c	10-15	9-27	\$2 non-cumulative class A (quar.)	50c	12-27	12-6
American Insurance Co. (Newark, N. J.)				6% preferred (quar.)	15c	10-15	9-27	Cutter Laboratories, voting com. (year-end)	5c	10-25	9-30
Quarterly	32½c	12-2	11-4	Buffalo Forge Co.	35c	10-18	10-4	Daltch Crystal Dairies, Inc. (quar.)	15c	10-7	9-23
American Machine & Foundry Co.				Bullock's Inc., 4% preferred (quar.)	\$1	11-1	10-14	Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
3.90% preferred (quar.)	97½c	10-15	9-30	Bullock's, Ltd., class B (s-a)	\$17½c	11-1	10-15	\$4.24 preferred (quar.)	\$1.06	11-1	10-10
5% preferred (quar.)	\$1.25	10-15	9-30	Bunker Hill Co. (quar.)	15c	10-25	10-9	4½% preferred (quar.)	\$1.12	11-1	10-10
American Marietta Co., common (quar.)	25c	11-1	10-18	Lundy Corp. (quar.)	15c	11-11	10-28	Dana Corporation, 3¼% preferred A (quar.)	93½c	10-15	10-4
Stock dividend (one share of new common for each two held to effect a three-for-two split)				Burroughs Corp. (quar.)	25c	10-21	9-27	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-18	Bush Terminal Co. (stock dividend)	2c	11-5	10-11	Davidson Bros. (quar.)	10c	10-25	10-10
American Metal Co., Ltd.				Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$33.50	1-31-58	12-31	Daystrom, Inc. (quar.)	30c	11-15	10-28
4½% preferred (quar.)	\$1.12½	12-2	11-21	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	11-1	10-11	Dayton Rubber Co., common (quar.)	35c	10-25	10-10
American Molasses Co. (quar.)	17½c	10-8	9-30	Caldwell Linen Mills, Ltd.				\$2 class A (quar.)	50c	10-25	10-10
American Monorail Co., common	10c	10-31	10-18	\$1.50 first preferred (quar.)	\$37c	11-1	10-15	De Laval Steam Turbine	25c	10-21	9-27
\$1.20 conv. pfd. (1956 series) (quar.)	30c	10-31	10-18	Calgary & Edmonton Ltd. (s-a)	15c	10-15	9-13	Denver Tramway Corp.			
American Mutual Fund (a payment of six cents plus a special of 30 cents. The special distribution is payable in stock or cash, subject to the option of shareholder prior to Oct. 15)	36c	10-29	10-1	Calgary Power, Ltd., common (quar.)	150c	10-15	9-16	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8
American National Fire Insurance Co. (quar.)	20c	10-15	9-20	California Electric Power Co., \$3 pfd. (quar.)	75c	11-1	10-15	Denver Union Stock Yard (quar.)	\$1	12-1	11-15
American National Insurance (Galveston)				California Fund	7c	10-15	8-12	Detroit & Canada Tunnel Corp. (quar.)	25c	10-18	10-8
Quarterly	3c	12-30	12-10	California Oregon Power, common (quar.)	40c	10-21	9-30	Detroit Edison (quar.)	50c	10-15	9-26
American Natural Gas Co., com. (quar.)	65c	11-1	10-15	\$4.70 preferred (quar.)	\$1.17½	10-15	9-30	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-11
6% preferred (quar.)	37½c	11-1	10-15	5.10% preferred (quar.)	\$1.27½	10-15	9-30	Class B (quar.)	25c	11-15	10-11
American President Lines, class A (quar.)	75c	10-10	9-30	6% preferred (quar.)	\$1.50	10-15	9-30	Diamond Match Co., common (quar.)	45c	11-1	10-7
Class B (quar.)	15c	10-10	9-30	7% preferred (quar.)	\$1.75	10-15	9-30	\$1.50 preferred (quar.)	37½c	11-1	10-7
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10	California Packing Corp. (quar.)	55c	11-15	10-25	Disney (Walt) Productions			
American Smelting & Refining Co.				California Portland Cement (quar.)	50c	10-25	10-15	Stock dividend	3%	11-25	11-1
7% 1st preferred (quar.)	\$1.75	10-31	10-4	Camden Fire Insurance Assn. (s-a)	60c	11-1	10-10	Distillers Co., Ltd. (final)	12½%	10-29	8-29
American States Ins. Co. (Indianapolis)				Campbell Red Lake Mines, Ltd. (quar.)	\$7½c	10-28	9-27	Dividend Shares, Inc. (1957 fiscal year-end of 3c from investment income) and 10c from net securities profits)	13c	10-26	10-3
Class A	25c	11-1	10-10	Campbell Soup Co. (quar.)	37½c	10-31	10-4	Dixie Aluminum Corp., common	5c	10-15	10-5
Class B	25c	11-1	10-10	Canada Fells, Ltd., common (quar.)	\$10c	11-15	10-30	36c preferred (quar.)	37½c	11-15	11-1
American Telephone & Telegraph Co.				Canada Iron Foundries Ltd.	\$13c	11-15	10-30	\$1.65 preferred (quar.)	39c	1-2	12-20
Quarterly	\$2.25	10-10	9-10	4½% preferred (quar.)	\$1.06½	10-15	9-20	Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30
Amphenol Electronics (quar.)	30c	10-25	10-11	Canada Packers Ltd., class A (s-a)	\$18½c	4-1-58	2-28	Dominion Bridge, Ltd. (increased)	\$20c	11-22	10-31
Anacosta Wire & Cable (quar.)	75c	10-25	10-8	Class B (s-a)	\$18½c	4-1-58	2-28	Dominion Engineering Works Ltd. (s-a)	\$50c	11-15	10-31
Anchorage Heeling Glass, common (quar.)	45c	10-10	9-30	Canada Steamship Lines, Ltd. (s-a)	\$50c	10-15	9-14	Dominion Fabrics, Ltd., common (quar.)	\$15c	11-1	10-15
Anglo-Canadian Pulp & Paper Mills				Canadian Arena (annual)	\$1	11-1	10-1	2nd convertible preference (quar.)	\$37½c	11-1	10-15
Common (quar.)	\$50c	10-7	9-14	Canadian Brewco Co., Ltd., com. (quar.)	\$50c	11-1	10-10	Dominion Glass, Ltd., common	\$50c	10-15	9-27
\$2.80 preferred (quar.)	\$70c	10-20	9-27	5% preferred (quar.)	\$1.25	11-1	10-10	Extra	60c	11-15	10-25
Anglo-Canadian Telephone Co., cl. A (quar.)	\$15c	12-2	11-8	Canadian Drawn Steel Co., 60c pfd. (quar.)	\$15c	10-15	10-1	7% preferred (quar.)	\$17½c	10-15	9-27
4½% preferred (quar.)	\$56½c	11-1	10-10	Canadian Fairbanks-Morse Co., Ltd.				Dominion Foundries & Steel, Ltd.	\$1.12½	10-15	9-24
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-12	6% preferred (quar.)	\$1.50	10-15	10-4	4½% preferred (quar.)	25c	10-30	10-11
Ansonia Wire & Cable Co.	15c	10-15	9-30	Canadian General Investment, Ltd. (quar.)	\$30c	10-15	9-30	Dominion Steel & Coal Ltd. (quar.)			
Ansul Chemical Co. (quar.)	30c	10-15	10-1	Canadian Industries, Ltd., common (quar.)	\$10c	10-31	9-30	Dominion Tar & Chemical Co., Ltd.			
Anthes-Imperial Co., Ltd., common	\$30c	10-15	9-27	7½% preferred (quar.)	\$93½c	10-15	9-20	Common (quar.)	\$12½c	11-1	10-1
\$5.25 preferred (quar.)	\$1.31½	1-1-58	12-27	Canadian Oil Cos., Ltd. (quar.)	\$20c	11-15	10-15	Dominion Textile Co., Ltd., common	\$15c	10-15	9-26
Appalachian Electric Power				Canadian Vickers, Ltd. (quar.)	\$37½c	10-15	10-1	7% preferred (quar.)	\$1.75	10-15	9-26
4½% preferred (quar.)	\$1.12½	11-1	10-7	Capital Plastics, Inc. (stock dividend)	10c	10-16	10-4	Douglas Oil Co. of Calif., 5½% pfd. (quar.)	\$34½c	12-1	11-16
4.50% preferred series with sinking fund (quar.)	\$1.12½	11-1	10-7	Annual	5c	10-16	10-4	Dow Chemical Co. (quar.)	30c	10-15	9-25
Applied Arts Corp. (quar.)	5c	10-15	9-30	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-21	10-10	Stock dividend	2%	11-8	9-25
Argus Corp., Ltd., common (quar.)	\$20c	12-2	10-31	Carolina Power & Light, com. (quar.)	30c	11-1	10-11	Du-Art Film Laboratories, common	5c	11-15	11-8
\$2.40 2nd preference A (quar.)	\$90c	11-1	10-15	Celotex Corp., common (quar.)	60c	10-31	10-8	60c partic. pfd. (quar.)	15c	10-15	10-8
\$2.50 preference series B (quar.)	\$62½c	11-1	10-15	5% preferred (quar.)	25c	10-31	10-8	du Pont Co. of Canada (1956), Ltd., com.	\$10c	10-31	10-3
Arkansas Western Gas (stock dividend)	25c	10-15	10-1	Central Aguirre Sugar (quar.)	35c	10-15	9-30	7½% preferred (quar.)	\$93½c	10-15	10-3
Aro Equipment Corp. (quar.)	25c	10-15	10-4	Central Canada Investments, Ltd.				du Pont (E. I.) de Nemours & Co.			
Arrow-Hart & Hegeman Electric	60c	10-15	9-20	5% preference (s-a)	\$2.50	1-2	12-20	\$3.50 preferred (quar.)	87½c	10-25	10-10
Associated Dry Goods, com. (quar.)	50c	12-2	11-8	Central Coal & Coke (s-a)	50c	11-1	10-10	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
5¼% preferred (quar.)	\$1.31½	12-2	11-8	Central of Georgia Ry. Co.				Ducommun Metals & Supply Co. (quar.)	25c	11-1	10-14
Associated Electric Industries, Ltd.				5% preferred B (quar.)	\$1.25	12-20	12-7	Dupels Freres, Ltd., class A (quar.)	\$13c	11-15	10-31
Ordinary (interim)	2½c	10-17	9-9	Champlin Oil & Refining (quar.)	25c	11-1	10-10	4.80% preferred (quar.)	\$30c	11-15	10-31
Atchafalpa, Topeka & Santa Fe Ry. (quar.)	30c	12-9	10-25	Stock dividend	10c	10-16	10-4	Duquesne Natural Gas Co.			
Atlantic City Electric, common (quar.)	32½c	10-15	9-12	Chemical Fund (quarterly from net investment income)	9c	10-15	9-25	\$1.50 preferred (accum.)	37½c	10-15	9-19
4% preferred (quar.)	\$1	11-1	10-10	Chenango & Unadilla Telephone Corp.				Dynamics Corp. of America			
4.35% preferred (quar.)	\$1.08½	11-1	10-10	4½% preferred (quar.)	\$1.12½	10-15	9-30	\$1 conv. pref. (s-a)	50c	12-31	12-13
4.35% 2nd preferred (quar.)	\$1.08½	11-1	10-10	Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-4	Eason Oil Co. (quar.)	12½c	10-15	10-4
Atlantic Coast Line RR. Co.				Chesapeake & Ohio Ry.				Eastern Bakeries, Ltd., common	\$50c	10-15	9-30
5% non-cum. preferred (s-a)	\$2.50	11-11	10-25	3½% conv. preferred (quar.)	87½c	11-1	10-7	4% preferred (quar.)	\$1	10-15	9-30
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	11-1	10-4	Chicago, Milwaukee, St. Paul & Pacific RR.				Participating	\$1.50	10-15	9-30
Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	\$55c	12-2	11-15	Common (quar.)	37½c	10-24	10-4	Eastern Industries, common (quar.)	10c	11-1	10-15
Atlas Finance Co., \$1.60 prior pfd. (s-a)	80c	10-15	10-10	Common (quar.)	37½c	12-24	12-6	Stock dividend	5%	11-1	10-15
Atlas Steels, Ltd.	\$25c	11-1	10-3	\$5 preferred (quar.)	\$1.25	11-27	11-8	70c preferred (quar.)	17½c	11-1	10-15
Automatic Canteen (stock dividend)	5%	11-1	9-16	Chicago Molded Products Corp. (reduced)	10c	10-15	9-13	Eastern States Corp. (Md.)			
Austin-Nichols & Co., Inc.				Chicago Great Western Ry.				\$7 preferred A (accum.)	\$1.75	11-1	10-4
\$1.20 conv. prior preference (quar.)	30c	11-1	10-21	Stock dividend	2½c	12-31	11-29	\$6 preferred B (accum.)	\$1.50	11-1	10-4
Avilens Tools & Machines, Inc.				Cincinnati Gas & Electric				Edison Sault Electric Co. (quar.)	20c	10-15	10-1
5% prior preferred (accum.)	6¼c	10-31	10-1	Common (increased quar.)	37½c	11-15	10-15	Ekco Products, common (quar.)	50c	11-1	10-15
5% prior preferred (accum.)	6¼c	11-1	10-1	4% preferred (quar.)	\$1	10-1	9-16	4½% preferred (quar.)	\$1.12½	11-1	10-15
5% prior preferred (New) (quar.)	6¼c	11-1	10-1	City Title Insurance Co. (N. Y.) (quar.)	7½c	10-25	10-15	Elastic Stop-Nut Corp. of America (quar.)	25c	11-1	10-15
Axe-Houghton Fund "B", Inc. (23c from net prof. plus 7c from income)	30c	10-25	9-27	Cleveland Electric Illuminating, com. (quar.)	40c	11-15	10-18	Emhart Manufacturing (quar.)	40c	11-15	10-15
Backstay Welt (quar.)	12½c	10-9	9-27	\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-5	Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-20
Extra	12½c	10-9	9-27	Cleveland & Pittsburgh RR. Co.				Enamel & Heating Products, Ltd.			
Badger Paint & Hardware Stores, Inc.	50c	10-1	9-9	4% special guaranteed (quar.)	50c	12-2	11-8	Class A (quar.)	\$10c	10-31	9-30
Baker Industries (quar.)	12½c	10-15	9-27	7% regular guaranteed (quar.)	87½c	12-2	11-8	Equitable Credit Corp., 60c pfd. (quar.)	15c	11-1	10-15
Baldwin-Lima-Hamilton Corp. (increased)	15c	10-31	10-11	Colonial Finance, 5% preferred (quar.)	\$1.25	11-1	10-19	Equity Oil Co. (s-a)	20c	10-21	9-27
Baldwin Piano Co.				Colonial Fund (from investment income)	10c	10-30	10-9	Erie Forge & Steel Corp., common (quar.)	10c	11-8	10-18
6% preferred (quar.)	\$1.50	10-15	9-30	Colerado Central Power, common (monthly)	11c	10-1	9-16	6% 1st preferred (quar.)	15c	11-1	10-18
6% preferred (quar.)	\$1.50	1-15-58	12-31	4½% preferred (quar.)	\$1.12½	11-1	10-16	5% 2nd preferred (quar.)	62½c	11-1	10-18
Baltimore Transit Co.	25c	10-19	10-2	Colorado Fuel & Iron, com. (quar.)	50c	10-7	9-3	Erie & Pittsburgh RR., 7% pfd. (quar.)	87½c	12-10	11-29
Bankers Trust Co. (N. Y.) (quar.)	75c	10-15	9-26	Columbia Pictures Corp. (quar.)	30c	10-30	9-30	Erie Railroad, 85 preferred (quar.)	\$1.25	12-1	11-8
Barium Steel Corp.	15c	10-15	10-1	Columbia Terminals Co., 6% pfd. (quar.)	37½c	11-1	10-15	Ero Mfg. Co. (quar.)	12½c	10-15	10-1
Bathurst Power & Paper Co., Ltd.				Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-25	Estabrooks (T. H.) Co., Ltd.			
Class A (quar.)	175c	12-2	11-4	Combined Enterprises Ltd. (quar.)	\$15c	12-2	10-25	4.16% preferred (quar.)	\$26c	10-15	9-13
Class B	125c	12-2	11-4	Combined Insurance Co. of America (stock divid.) 3 shs. for each 7 shs. held)				Fablen Textile Printing	5c	10-10	10-1
Baystate Corp. (quar.)	27½c	11-1	10-15	Combustion Engineering (quar.)	28c	10-29	10-15	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	11-1	10-18
Beam (James B.) Distilling (quar.)	7½c	10-7	9-27	Commonwealth Edison, common (quar.)	50c	11-1	9-23	Farmers & Traders Life Insurance Co.			
Stock dividend	1½c	10-7	9-27	Commonwealth International Corp., Ltd.	\$10c	11-1	9-23	(Syracuse, N. Y.) (quar.)	\$3	12-31	12-14
Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$17½c	11-1	9-30	Commonwealth Stock Fund Inc. (from investment income)	7c	10-25	10-3	Quarterly	\$3	4-1-58	3-15
Belknap Hardware & Manufacturing, com.	15c	12-2	11-8	Compo Shoe Machinery, com. (resumed)	10c	10-31	10-18	Federal Services Finance Corp. (Wash., D. C.)			
Common	15c	3-3-58	2-7	Voting trust common (resumed)	10c	10-31	10-18	Class A (quar.)	25c	10-15	9-30
4% preferred (quar.)	20c	10-31	10-16	5% preferred (quar.)	31½c	12-31	12-20	Extra	10c	10-15	9-30
4% preferred (quar.)	20c	1-31-58	1-15	Confederation Life Association (Toronto)				Class B (quar.)	25c	10-15	9-30
4% preferred (quar.)	20c	4-30-58	4-16	Quarterly	\$50c	12-15	12-1	Extra	10c	10-15	9-30



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Electric Co. (quar.)	50c	10-25	9-20	Iowa-Illinois Gas & Electric, com. (quar.)	45c	12-2	11-1	Mississippi Valley Public Service Co.—	35c	11-1	10-15
General Industrial Enterprises	25c	11-1	10-18	\$4.36 preferred (quar.)	\$1.09	11-1	10-15	Common (quar.)	35c	11-1	10-15
General Mills, Inc. (quar.)	75c	11-1	10-10	\$4.22 preferred (quar.)	\$1.06	11-1	10-15	5% preferred (quar.)	\$1.25	11-1	10-15
General Motors Corp., \$3.75 pfd. (quar.)	93½c	11-1	10-7	Jack & Heintz, Inc. (quar.)	20c	11-1	10-15	Montana Power Co. (quar.)	50c	10-28	10-7
5% preferred (quar.)	\$1.25	11-1	10-7	Jersey Central Power & Light Co.—	\$1	11-1	10-10	Montgomery Ward & Co., common (quar.)	50c	10-15	9-11
General Shoe Corp., common (quar.)	37½c	10-31	10-17	4% preferred (quar.)	\$1	11-1	10-10	Montrose Chemical (quar.)	15c	10-8	9-9
\$3.50 pref. series A (quar.)	87½c	10-31	10-17	Jewel Tea Co., 3¼% preferred (quar.)	93½c	11-1	10-18	Moody's Investors Service—	75c	11-15	11-1
General Steel Ware Ltd., common (quar.)	110c	11-15	10-18	Journal Publishing (Ottawa), Ltd. (quar.)	120c	10-15	9-23	Moore Products, common (quar.)	7½c	12-2	11-15
5% preferred (quar.)	\$1.25	11-1	10-4	Joy Manufacturing Co. (quar.)	60c	10-29	10-15	5% preferred (quar.)	\$1.25	12-2	11-15
\$2.20 preferred (quar.)	55c	11-1	10-10	Kalamazoo Vegetable Parchment Co.—	10c	10-10	10-1	Motorola, Inc. (quar.)	37½c	10-15	9-30
General Telephone Co. of Indiana	50c	11-1	10-15	(Stock dividend)	10c	10-15	9-30	Mount Royal Rice Mills, Ltd. (quar.)	125c	10-31	10-15
General Telephone Corp.—	50c	12-31	12-3	Kaman Aircraft, class B (quar.)	10c	10-15	9-30	Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-2
Common increased (quar.)	50c	12-31	12-3	Partic. class A common (quar.)	10c	10-15	9-30	Mountain States Telephone & Telegraph—	\$1.65	10-15	9-20
4.25% conv. preferred (quar.)	53½c	1-1-58	12-3	Kansas City Power & Light	95c	12-1	11-15	Quarterly	30c	12-15	11-21
4.40% preferred (quar.)	55c	1-1-58	12-3	\$3.80 preferred (quar.)	\$1	12-1	11-13	Munsingwear, Inc., common (quar.)	26½c	12-15	11-21
4.75% conv. preferred (quar.)	59½c	1-1-58	12-3	\$4 preferred (quar.)	\$1.12½	12-1	11-15	5¼% preferred (quar.)	\$1.80	10-15	10-1
5.28% preferred (quar.)	66c	1-1-58	12-3	\$4.50 preferred (quar.)	\$1.05	12-1	11-15	Mutual Mortgage & Investment Co.	25c	10-15	10-1
Getty Oil Co., com. (stock dividend)	5c	10-7	9-6	\$4.20 preferred (quar.)	\$1.08½	12-1	11-15	Extra	6c	10-15	9-30
Giant Yellowknife Gold Mines, Ltd. (s-a)	115c	10-15	9-16	\$4.35 preferred (quar.)	50c	10-15	9-30	Mutual Systems, Inc., common	37½c	10-15	9-30
Gimbel Bros., Inc., common (quar.)	40c	10-25	10-10	Kansas City Southern Ry., 4% pfd. (quar.)	30c	10-15	10-1	5% preferred (quar.)	56½c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12½	10-25	10-10	Kearney (James R.)	4½c	10-15	10-1	4.64% preferred (quar.)	58c	11-1	10-15
Gladfelter & Co., new com. (initial)	25c	10-22	10-8	Kellogg Corp. (quar.)	22½c	10-20	10-11	National Aeronautical Corp. (quar.)	25c	10-31	10-17
Gladfelter (P. H.) Co., common (quar.)	45c	11-1	10-15	Kennedy's Inc., common (quar.)	31½c	10-15	9-30	National Cash Register (quar.)	30c	10-15	9-23
4½% preferred (quar.)	\$0.5781½	11-1	10-15	\$1.25 conv. preferred (quar.)	6c	10-15	10-4	National Chemical & Mfg. (quar.)	25c	11-1	10-15
4½% preferred (quar.)	30c	11-1	10-1	Kerr Income Fund (monthly)	6c	11-15	11-4	National Distillers & Chemical Corp.—	2c	10-22	9-6
Goodman Mfg., new common (initial)	150c	10-30	10-10	Monthly	6c	12-15	12-4	Stock dividend on common	25c	10-31	10-14
Goodyear Tire & Rubber (Canada), Ltd.	125c	12-16	11-29	Keystone Custodian Funds—	51c	4-15	9-30	National Electric Welding Machine (quar.)	27½c	10-15	9-30
4% preference (quar.)	56½c	10-15	9-23	Medium-Growth Bond Fund series B-2	51c	4-15	9-30	National Fuel Gas (quar.)	27½c	10-15	9-30
Grafton & Co., Ltd., class A (quar.)	50c	11-1	10-15	(from net investment income)	51c	4-15	9-30	National Hosiery Mkt., Ltd.—	15c	1-2-58	12-6
Grand Union Co., 4½% preferred (quar.)	37½c	10-15	9-20	Appreciation Common Stock Fund series	\$1.14	10-15	9-30	Class A (quar.)	\$1.50	11-1	10-7
Great American Insurance Co. (N. Y.)	50c	11-1	10-15	8-3 (special of 98c from net realized	62½c	10-15	9-30	National Lead Co., 5% pfd. B (quar.)	25c	10-15	10-4
Quarterly	37½c	10-15	9-20	profits and 16c from investment income)	5c	12-15	11-29	National Locomotive (quar.)	25c	10-15	10-1
Greeley Square Building (N. Y.) (liquidating)	12c	10-31	10-9	King-Seely Corp. (quar.)	5c	3-15-58	2-28	National Manufacture & Stores Corp.—	25c	10-15	10-1
Green (H. L.) Co. (quar.)	80c	10-45	9-16	Kingsburg Cotton Oil, common	5c	6-15-58	5-29	Common (quar.)	\$1	10-15	10-1
Griesedick Co., 5% conv. preferred (quar.)	50c	10-15	10-10	Common	4½c	10-18	10-10	\$2 preferred (s-a)	\$1.25	10-15	10-1
Growth Industry Shares (from net invest-	12½c	11-1	10-15	Kingwood Oil (stock dividend)	5c	10-14	10-3	\$2.50 preferred (s-a)	10c	11-1	10-15
ment income)	12½c	11-1	10-15	Kropf Forge (quar.)	15c	10-10	9-27	National Pool Equipment (increased)	4c	10-15	9-30
Guaranty Trust Co. (N. Y.) (quar.)	62½c	10-31	10-1	La Salle Extension University (inc. quar.)	15c	10-10	9-27	National Securities & Research Corp.—	10c	10-15	9-30
Gulf Insurance (Dallas) (quar.)	10c	10-9	9-27	Quarterly	15c	10-10	9-27	Investment income)	4c	10-15	9-30
Gulf Life Insurance Co. (quar.)	10c	10-9	9-27	Lake Superior & Ishpeming RR. Co. (quar.)	25c	10-15	10-1	National Balanced Series (quarterly from	10c	10-15	9-30
Gulf Mobile & Ohio RR.	\$1.25	12-16	11-25	Lambert (Alfred), Inc.—	115c	12-31	12-16	net investment income)	6c	10-15	9-30
5% preferred (quar.)	\$1.25	3-10-58	2-14	Partic. class A (quar.)	115c	12-31	12-16	National Dividend Series (quarterly from	6c	10-15	9-30
5% preferred (quar.)	\$1.25	3-10-58	2-14	Class B (quar.)	115c	12-31	12-16	net investment income)	12c	10-15	9-30
Gulf Oil Corp. (quar.)	62½c	12-3	10-11	Lambson & Sessions—	59½c	10-15	10-2	National Shares Corp. (quar.)	40c	10-15	9-16
Stock dividend	5c	12-3	10-11	4.75% convertible preferred (quar.)	30c	10-30	10-15	National Steel Car Corp., Ltd. (increased)	25c	10-15	9-16
Guin-Bacon Mfg. (quar.)	10c	10-9	9-27	Langendorf United Bakeries, com. (quar.)	45c	10-15	9-30	Special	115c	10-18	10-4
Extra	10c	10-9	9-27	\$1.80 preferred (quar.)	45c	10-15	9-30	Neon Products Canada, Ltd. (quar.)	115c	1-17-58	1-3
Gypsum Lime & Alabastine of Canada, Ltd.	138c	12-2	11-1	Lawrence Investing Co.—	\$1.25	12-12	11-30	Quarterly	35c	11-15	11-1
Quarterly	138c	12-2	11-1	5% preferred (quar.)	30c	10-30	10-15	\$2.40 preferred (quar.)	60c	11-15	11-1
Hagan Chemical & Controls, com. (quar.)	35c	10-21	10-4	Extra	20c	10-30	10-15	New Brunswick Telephone (quar.)	15c	10-15	9-25
5.35% convertible preferred (initial)	\$0.31653	11-1	10-15	Leeds & Northrup, common (quar.)	15c	10-25	10-10	New England Gas & Electric Assn.—	25c	10-15	9-24
Halle Bros., common (quar.)	25c	11-1	10-15	5% preferred A (quar.)	31½c	10-25	10-10	Common (quar.)	35c	10-15	10-1
\$2.40 convertible preferred (quar.)	60c	10-15	10-5	5% preferred B (quar.)	31½c	10-25	10-10	New Jersey Natural Gas Co., com. (quar.)	35c	10-11	10-1
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	Lees (James) & Sons Co., 3.85% pfd. (quar.)	90½c	11-1	10-15	New York Water Service (quar.)	35c	10-11	10-1
Hamilton Funds, Inc. Series H-C7 (from ordi-	3c	10-31	10-1	Lehigh Portland Cement (quar.)	25c	12-2	11-1	New York Wire Cloth (quar.)	25c	11-1	10-15
nary income)	3c	10-31	10-1	Lehman Corp. (quar.)	12½c	10-11	9-27	Extra	10c	11-1	10-15
Series H-DA (from ordinary income)	3c	10-31	10-1	Lerner Stores, common (quar.)	30c	10-15	10-1	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	10-10	9-30
Hancock Oil Co., 5% preferred (s-a)	62½c	10-31	10-10	Leslie Salt (quar.)	\$1.12½	11-1	10-18	Newberry (J. J.) Co., com. 3¼% pfd. (quar.)	93½c	11-1	10-15
Harcos Corp. (stock dividend)	3c	11-1	9-13	Lewis Bros., Ltd. (quar.)	15c	10-31	9-30	Niagara Share Corp. (Mo.) (21c from accu-	35c	12-13	11-29
Hartfield Stores (quar.)	17½c	10-10	9-25	Liberty Life Insurance (Greenville, S. C.)	25c	12-31	12-21	mulated undisturbed capital gains and 14c	5c	12-20	12-2
Hartford Electric Light (quar.)	75c	11-1	10-15	Quarterly	25c	12-31	12-21	from current net investment income)	35c	12-13	11-29
Hartford Steam Boiler Inspection & Ins.	50c	10-15	10-5	Lincoln National Life Insurance (Ft. Wayne)	35c	11-1	10-10	Norfolk & Southern Ry. (stock dividend)	5c	12-20	12-2
Quarterly	50c	10-15	10-5	Quarterly	35c	11-1	10-10	(Subject to approval of I.C.C.)	25c	11-8	10-17
Hat Corp. of America (quar.)	56½c	11-1	10-15	Extra	35c	11-1	10-10	Norfolk & Western Ry.—	25c	11-8	10-17
4½% preferred (quar.)	56½c	11-1	10-15	Link-Belt Co. (quar.)	75c	12-2	11-4	4% adj. preferred (quar.)	40c	10-7	9-20
Hawaiian Electric Co., Ltd.—	25c	10-15	10-5	Lithium Corp. of America (stock dividend)	3c	12-3	11-8	Extra	40c	10-7	9-20
5% preferred B (quar.)	21½c	10-15	10-5	Little Miami RR.—	\$1.10	12-10	11-18	North American Aviation Inc. (quar.)	50c	10-15	9-20
4½% preferred C (quar.)	21½c	10-15	10-5	Original capital	\$1	3-10-58	2-17	North American Refractories Co. (quar.)	25c	10-25	10-11
5% preferred D (quar.)	25c	10-15	10-5	Special guaranteed (quar.)	50c	12-10	11-18	Northern Engineering Works (increased)	22c	11-1	9-23
5% preferred E (quar.)	25c	10-15	10-5	Special guaranteed (quar.)	50c	3-10-58	2-17	Northern Illinois Gas Co. (quar.)	22c	11-1	9-23
5½% preferred F (quar.)	27½c	10-15	10-5	Lock Joint Pipe, 3% pfd. (quar.)	\$1	1-1-58	12-21	Northern Indiana Public Service—	\$1.13	10-14	9-20
Haydock Fund (quar.)	15c	10-31	10-1	Long Island Lighting (quar.)	30c	11-1	10-11	4½% preferred (quar.)	\$1.06½	10-14	9-20
Hayes Industries (quar.)	30c	10-25	10-1	Longines-Wittnauer Watch Co. (quar.)	20c	10-14	10-1	4½% preferred (quar.)	\$1.06	10-14	9-20
Hayes Steel Products, Ltd.	\$1.50	10-11	9-27	Lord Baltimore Hotel—	\$1.75	11-1	10-23	4.22% preferred (quar.)	\$1.06	10-14	9-20
Hecht Co., common (quar.)	45c	10-31	10-11	7% non-cum. preferred (quar.)	\$1.04	11-1	10-14	Northern Pacific Ry. (increased quar.)	50c	10-25	10-7
3½% preferred (quar.)	93½c	10-31	10-11	Louisiana Power & Light Co.—	\$1.11	11-1	10-14	Northern States Power (Minn.) com. (quar.)	22½c	10-19	9-30
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-25	4.16% preferred (quar.)	\$1.11	11-1	10-14	\$4.08 preferred (quar.)	\$1.02	10-15	9-30
Hershey Chocolate Corp.—	53½c	11-15	10-25	4.44% preferred (quar.)	\$1.11	11-1	10-14	\$3.60 preferred (quar.)	\$1.02½	10-15	9-30
4½% preferred A (quar.)	53½c	11-15	10-25	4.96% preferred (quar.)	\$1.12	11-1	10-14	\$4.10 preferred (quar.)	\$1.02½	10-15	9-30
Hertz Corp. (stock dividend)	5c	1-10-58	12-27	Louisville Gas & Electric (Ky.), com. (quar.)	27½c	10-15	9-30	\$4.16 preferred (quar.)	\$1.04	10-15	9-30
Hevi-Duty Electric Co.	30c	11-1	10-4	5% preferred (quar.)	31½c	10-15	9-30	Northern Telephone Co., Ltd., com. (quar.)	\$1.25	10-15	9-30
Higbie Mfg. Co. (quar.)	15c	11-1	10-15	Lower St. Lawrence Power Co.—	\$22½c	11-1	10-15	Northwest Industries, Ltd. (s-a)	\$25c	10-31	10-24
Hilo Electric Light Co.	45c	12-16	12-5	4½% preferred (quar.)	\$25c	10-15	9-16	Oilgear Co.—	40c	10-10	9-30
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	12-24	11-30	Lowney (Walter M.) Co., Ltd. (quar.)	25c	10-15	10-15	Oklahoma Gas & Electric, com. (quar.)	45c	10-30	10-10
Hines (Edward) Lumber (quar.)	50c	10-10	9-27	Lyneburg Gas Co. (quar.)	25c	10-15	10-15	4% preferred (quar.)	20c	10-15	9-30
Extra	50c	11-9	10-28	Lyons-Magnus, class B	5c	10-15	10-1	4.24% preferred (quar.)	\$1.06	10-19	9-30
Hoe (R.) & Co., Inc., class A (quar.)	25c	11-15	10-4	MacAndrews & Forbes Co., common	35c	10-15	9-30	Okonite Co. (quar.)	50c	11-1	10-15
Holly Sugar, common (quar.)	30c	11-1	9-30	6% preferred (quar.)	\$1.50	10-15	9-30	Old National Corp., class A	20c	10-24	10-10
5% preferred (quar.)	37½c	11-1	9-30	Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06½	11-1	10-9	Class B	20c	10-24	10-10
Holt (Henry) & Co. (stock dividend)	5c	11-8	10-10	4% preferred B (quar.)	\$1	11-1	10-9	Olin Mathieson Chemical, common (quar.)	50c	12-10	11-15
Home Insurance Co. (N. Y.) (quar.)	50c	11-1	10-1	Madding Drug Stores (quar.)	15c	10-15	9-30	4½% preferred (1951 series) (quar.)	\$1.06½	12-1	11-15
Hood Chemical (year-end)	10c	11-8	10-22	Mallory (P. R.) & Co.—	62½c	11-1	10-11	\$4.25% preferred (quar.)	\$1.06½	2-1-58	2-14
Horn & Hardart of New York (quar.)	50c	11-1	10-17	5% convertible preference (quar.)	62½c	11-1	10-11	Oliver Corp., 4½% preferred (quar.)	\$1.12½	10-31	10-2
Horne (Joseph) Co. (quar.)	45c	11-1	10-21	Managed Funds, Inc.—	8c	10-10	9-25	Ontario Jockey Club, Ltd.—	\$13½c	10-15	9-30
Hotel Syracuse, common (quar.)	60c	11-1	10-19	Electric							



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
28 3/4 Dec 21	32 3/4 Mar 12	29 Jan 14	33 3/4 Jun 17	29 Jan 14	33 3/4 Jun 17	Abacus Fund	1	29 3/4 30	30 30	30 30	30 30 1/4	29 3/4 30 3/4	200
37 3/4 Dec 6	45 3/4 Apr 6	37 1/4 Feb 12	51 3/4 July 15	37 1/4 Feb 12	51 3/4 July 15	Abbott Laboratories common	5	45 45 1/2	44 1/2 45 1/2	45 1/2 45 1/2	44 3/4 45 1/2	44 3/4 45 3/4	4,300
88 3/4 Dec 14	109 3/4 Feb 7	97 3/4 Sep 11	104 3/4 May 22	97 3/4 Sep 11	104 3/4 May 22	4% conv preferred	100	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 98 3/4	98 1/2 99	300
14 Dec 4	14 3/4 Jan 9	11 1/4 Jan 2	17 1/4 Jun 10	11 1/4 Jan 2	17 1/4 Jun 10	ABC Vending Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,000
55 Oct 1	67 3/4 Jan 3	46 3/4 Oct 4	64 3/4 May 17	46 3/4 Oct 4	64 3/4 May 17	ACP Industries Inc	25	49 3/4 50 3/4	47 3/4 48 3/4	48 3/4 48 3/4	47 3/4 48	46 3/4 47 3/4	12,300
14 Apr 10	20 July 30	13 Aug 29	16 3/4 May 27	13 Aug 29	16 3/4 May 27	ACP-Wrigley Stores Inc	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,200
29 3/4 May 25	37 3/4 Dec 28	28 Sep 26	38 3/4 Jan 8	28 Sep 26	38 3/4 Jan 8	Acme Steel Co	10	28 3/4 29 1/2	28 3/4 28 3/4	28 3/4 29	28 3/4 29	28 3/4 29	3,200
22 Sep 19	29 3/4 May 4	23 3/4 Feb 12	27 3/4 July 18	23 3/4 Feb 12	27 3/4 July 18	Adams Express Co	No par	24 1/4 24 3/4	24 3/4 24 3/4	24 3/4 24 1/2	24 3/4 24 1/2	23 3/4 24 1/2	4,500
22 3/4 Dec 6	32 3/4 Jan 4	24 Mar 1	27 3/4 Jan 11	24 Mar 1	27 3/4 Jan 11	Adams-Millie Corp	No par	25 1/2 26 1/2	25 3/4 25 3/4	25 3/4 26 1/2	25 3/4 26 1/2	25 3/4 26 1/2	1,500
108 Jan 19	154 July 17	133 Feb 12	204 Jun 7	133 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	153 1/2 155	153 1/2 153 1/2	x149 149	x148 1/4 154	150 150	500
22 3/4 Dec 31	22 3/4 Jan 3	9 Aug 20	14 3/4 Jan 7	9 Aug 20	14 3/4 Jan 7	Admiral Corp	1	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	5,900
11 3/4 Apr 19	22 3/4 Dec 31	20 3/4 Jan 14	31 3/4 July 8	20 3/4 Jan 14	31 3/4 July 8	Aerquip Corp	1	23 3/4 24	23 3/4 23 3/4	23 3/4 24	23 3/4 24 3/4	23 3/4 24 3/4	2,300
86 3/4 Feb 9	52 Dec 10	46 3/4 Feb 13	65 3/4 July 8	46 3/4 Feb 13	65 3/4 July 8	Aetna-Standard Engineering Co	1	25 3/4 25 3/4	25 3/4 25 3/4	25 3/4 25 3/4	25 3/4 25 3/4	25 3/4 25 3/4	200
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jan 28	176 1/2 Feb 15	232 1/2 Jan 28	Air Reduction Inc common	No par	49 3/4 50 3/4	49 3/4 50	50 1/4 51 1/4	51 1/4 52 1/4	51 1/4 51 1/4	7,300
153 Nov 9	163 Mar 14	155 July 1	160 Aug 28	155 July 1	160 Aug 28	4.50% conv pfd 1951 series	100	186 200	183 200	189 200	191 200	189 200	---
2 3/4 Dec 13	4 3/4 Feb 16	2 3/4 Mar 5	8 3/4 May 28	2 3/4 Mar 5	8 3/4 May 28	Alabama & Vicksburg Ry	100	153 160	153 160	153 160	153 160	153 160	---
						Alaska Juneau Gold Mining	2	27 3/4 3	27 3/4 27 3/4	27 3/4 27 3/4	27 3/4 27 3/4	27 3/4 27 3/4	1,100
17 Dec 11	23 3/4 Mar 22	13 3/4 Sep 30	19 3/4 Jan 16	13 3/4 Sep 30	19 3/4 Jan 16	Alco Products Inc common	1	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	10,100
111 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	107 Jun 25	114 Jan 8	7% preferred	100	108 3/4 109 1/2	109 1/2 109 1/2	108 3/4 110 1/2	108 3/4 110 1/2	108 3/4 110 1/2	100
16 3/4 Dec 21	23 3/4 Feb 6	15 3/4 Feb 12	18 3/4 May 13	15 3/4 Feb 12	18 3/4 May 13	Aldens Inc common	5	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800
77 Dec 31	88 3/4 Jan 23	70 1/2 July 26	77 3/4 Jan 14	70 1/2 July 26	77 3/4 Jan 14	4 1/4% preferred	100	70 72	70 72	70 72	70 72	70 72	---
6 3/4 Dec 31	10 3/4 May 7	5 3/4 Feb 11	9 3/4 Jan 14	5 3/4 Feb 11	9 3/4 Jan 14	Alleghany Corp common	1	6 3/4 6 3/4	6 1/2 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	45,200
24 1/4 Sep 14	24 1/4 Sep 14	108 1/2 Mar 19	146 Sep 5	108 1/2 Mar 19	146 Sep 5	5 1/4% preferred A	100	210 290	150 200	150 250	150 250	185 250	---
115 Dec 5	160 May 4	38 3/4 Sep 25	65 3/4 Apr 3	38 3/4 Sep 25	65 3/4 Apr 3	4% conv prior preferred	No par	108 1/2 130	108 135	106 130	106 130	106 135	---
30 Jan 23	64 3/4 Dec 17	102 Jan 11	110 3/4 Jan 13	102 Jan 11	110 3/4 Jan 13	Allegheny Ludlum Steel Corp	1	39 3/4 40 1/2	39 3/4 40 1/2	40 3/4 41 1/2	40 3/4 41 1/2	40 3/4 41	21,200
103 Nov 30	117 3/4 Mar 27	13 Jan 25	16 Aug 13	13 Jan 25	16 Aug 13	Allegheny & West Ry 6% gtd	100	102 107	102 106 1/2	102 106 1/2	102 106	102 106	---
12 3/4 Dec 5	18 3/4 Jan 12	2 Aug 26	5 Jan 11	2 Aug 26	5 Jan 11	Allen Industries Inc	1	13 1/2 13 1/2	14 14	13 3/4 14 3/4	14 14 1/2	13 3/4 14 1/2	1,300
88 Nov 28	129 1/4 Apr 9	75 3/4 Sep 25	98 3/4 Jan 3	75 3/4 Sep 25	98 3/4 Jan 3	Allied-Albany Paper Corp	5	2 2	2 2 3/4	2 2 3/4	2 1/4 3 3/4	2 1/4 2 1/4	300
21 3/4 Dec 11	25 3/4 Aug 15	21 1/4 Jun 12	23 1/2 July 2	21 1/4 Jun 12	23 1/2 July 2	Allied Chemical & Dye	18	76 1/2 77	76 3/4 77 3/4	77 3/4 78 1/4	78 78 1/2	77 78 3/4	15,400
29 3/4 Dec 26	36 3/4 Apr 23	50 3/4 Aug 27	59 Oct 4	50 3/4 Aug 27	59 Oct 4	Allied Kid Co	5	21 3/4 22 3/4	22 22 1/2	21 3/4 22 1/2	22 22 1/2	22 22 1/2	---
		27 3/4 Aug 16	30 3/4 Jan 8	27 3/4 Aug 16	30 3/4 Jan 8	Allied Laboratories Inc	No par	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 57 1/2	56 3/4 58 1/2	58 59	11,900
		17 3/4 Sep 3	22 3/4 Aug 13	17 3/4 Sep 3	22 3/4 Aug 13	Allied Mills	No par	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	1,300
						Allied Products Corp	5	19 19 1/4	18 1/4 19	18 1/2 18 3/4	17 3/4 18 3/4	18 18	1,200
42 3/4 Dec 21	56 3/4 Jan 4	40 3/4 Feb 15	47 3/4 Jun 19	40 3/4 Feb 15	47 3/4 Jun 19	Allied Stores Corp common	No par	41 3/4 42 3/4	42 42 3/4	42 3/4 43 3/4	42 3/4 43 3/4	43 3/4 43 3/4	7,500
77 Dec 26	97 3/4 Jan 3	98 1/2 Sep 30	82 Jan 30	98 1/2 Sep 30	82 Jan 30	4% preferred	100	76 77	76 77	76 77	76 77	76 77	70
30 3/4 Dec 29	37 3/4 July 25	28 Oct 4	36 3/4 May 9	28 Oct 4	36 3/4 May 9	Allis-Chalmers Mfg common	20	28 3/4 29	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	21,300
104 1/4 Nov 8	125 Mar 12	99 Sep 23	119 May 10	99 Sep 23	119 May 10	4.08% convertible preferred	100	98 1/2 98 1/2	95 98	95 105	98 1/2 98 1/2	95 100	200
24 Apr 17	47 July 11	28 Sep 25	39 Jan 4	28 Sep 25	39 Jan 4	Alpha Portland Cement	10	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	3,800
82 Feb 14	133 3/4 Aug 10	71 3/4 Sep 25	102 July 8	71 3/4 Sep 25	102 July 8	Aluminum Co of America	1	75 3/4 75 3/4	75 75 1/2	76 3/4 77 1/2	76 3/4 77 1/2	76 3/4 77 1/2	24,300
		35 3/4 Sep 25	53 3/4 July 8	35 3/4 Sep 25	53 3/4 July 8	Aluminum Limited	No par						---
29 Dec 31	39 Apr 3	26 Jan 2	30 3/4 Feb 21	26 Jan 2	30 3/4 Feb 21	Amalgamated Leather Co	50	36 1/2 37	35 3/4 36 3/4	36 3/4 37	35 3/4 36 3/4	36 3/4 36 3/4	41,500
24 Sep 27	31 1/4 Nov 19	25 Sep 23	29 3/4 Jan 16	25 Sep 23	29 3/4 Jan 16	6% convertible preferred	50	25 1/2 27	25 1/2 27	25 1/2 27	25 1/2 27	25 1/2 27	---
81 1/4 Jan 10	121 1/4 Mar 23	60 1/2 Feb 27	147 1/4 Jun 7	60 1/2 Feb 27	147 1/4 Jun 7	Amalgamated Sugar Co (The)	1	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	1,600
58 Dec 4	79 Jan 9	39 Sep 23	79 Jan 9	39 Sep 23	79 Jan 9	Amerac Corp	12.50	41 1/2 41 1/2	41 1/2 41 1/2	40 3/4 41 1/2	40 3/4 41 1/2	40 3/4 41 1/2	9,900
22 Sep 19	26 3/4 Mar 16	15 3/4 Oct 1	24 3/4 Jan 3	15 3/4 Oct 1	24 3/4 Jan 3	Amerad Petroleum Corp	No par	111 1/2 112 1/2	110 3/4 113	114 115 3/4	112 114	112 114	900
105 1/4 Sep 27	126 Mar 19	84 Oct 2	113 Jan 2	84 Oct 2	113 Jan 2	Amer Agricultural Chemical	No par	63 63	62 3/4 64	63 63	63 64	63 64	33,100
30 Oct 10	36 Feb 7	31 3/4 Jan 7	37 3/4 Aug 8	31 3/4 Jan 7	37 3/4 Aug								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
35 1/2 Jun 28	41 1/4 Apr 9	32 1/4 Aug 28	39 3/4 Apr 25	Archer-Daniels-Midland	No par	33 3/8	33 3/8	33 1/2	33 3/8	33 1/2	33 1/2	2,600
27 1/2 Jan 23	39 1/2 Apr 5	28 Oct 4	36 Jan 4	Argo Oil Corp.	5	28 3/4	28 3/4	28 1/4	28 1/4	28 1/4	28 1/4	8,000
46 1/4 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	52 1/4	53 1/2	53	54 1/4	54 1/4	54 1/4	14,000
15 1/4 Feb 7	24 May 2	11 1/2 Sep 25	16 1/2 Jan 8	Armour & Co of Illinois	5	12 1/4	12 1/2	12 1/4	12 1/4	13	13 1/4	18,100
26 1/2 Nov 29	37 1/2 Mar 27	24 1/2 Sep 24	30 Jan 4	Armstrong Cork Co common	1	24 3/8	25	24 1/2	24 3/8	24 3/8	24 3/8	7,300
82 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	80	81	80 3/4	80 3/4	79 1/4	81	20
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	25	26 1/2	25	26 1/2	25	26	1,200
4 1/2 Dec 5	8 1/2 Jan 13	4 Sep 23	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/4 July 19	Arvin Industries Inc.	2.50	31	31	31	30 7/8	30 7/8	30 3/4	12,200
15 1/2 Jan 11	20 Mar 29	16 1/2 Sep 26	19 1/2 May 6	Ashland Oil & Refining com.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
27 1/2 Oct 4	30 1/2 Mar 29	27 1/4 Apr 9	31 1/4 May 31	2nd preferred \$1.50 series	No par	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,900
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/2 Sep 19	ASR Products Corp.	5	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,000
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.	1	31	31 1/4	30 1/2	31	30 3/4	30 3/4	410
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	94 1/2	95 1/4	95 1/4	95 1/4	94	95 1/2	900
85 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	10	70	70	70	70	69 1/2	69 1/2	
25 Nov 21	33 1/2 July 25	20 Sep 25	27 Jan 11	Atchison Topeka & Santa Fe—								
10 Nov 30	11 1/2 Aug 3	9 Sep 26	10 1/2 Feb 6	Common	10	21	21 1/4	20 1/2	21 1/4	21	21 1/4	30,300
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	5% non-cum preferred	10	9	9 1/4	9	9 1/4	9	9 1/4	7,600
90 Nov 28	101 Feb 27	85 Sep 30	95 Jan 23	Atlantic City Electric Co com.	6.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600
43 1/2 Jan 27	63 1/2 May 9	37 1/2 Feb 25	50 1/4 July 15	4% preferred	100	85	86	85	85	85	86	150
35 1/2 Jan 5	47 1/2 Aug 14	41 1/4 Feb 12	57 1/2 Jun 6	Atlantic Coast Line RR	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,800
83 1/2 Nov 29	99 1/2 Feb 20	79 1/4 July 26	94 Jan 25	Atlantic Refining common	10	44 1/4	44 1/4	44 1/4	44 1/4	43 1/2	43 1/2	11,600
8 1/2 Nov 29	10 1/2 May 28	8 1/2 Sep 20	11 1/4 Jan 25	\$3.75 series B preferred	100	80 1/4	81	80 1/4	80	80	81	680
15 1/2 Dec 27	16 1/2 Jan 1	15 1/2 Aug 28	18 Jan 24	Atlas Corp common	1	15 1/2	16	15 1/2	16	15 1/2	16	16,000
61 1/2 Feb 13	91 Aug 1	62 Oct 30	79 1/2 July 16	5% preferred	20	62 1/2	63 1/4	62	62	62 1/2	62 1/2	700
9 Sep 13	11 1/2 Jan 9	9 1/4 Sep 30	14 Mar 29	Atlas Powder Co.	20	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,000
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 May 15	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Conv prior pref (\$1.20)	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	100
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 1/2 July 3	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300
37 1/2 Sep 26	49 1/2 Feb 24	42 1/4 Aug 20	48 1/2 July 3	Avco Mfg Corp (The) common	3	43 1/2	44 1/2	43	44 1/2	43	44 1/2	42,300
				\$2.25 conv preferred	No par							300
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Aug 26	5 1/2 Jan 4	Babbitt (B T) Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	900
35 1/2 May 24	48 1/2 Dec 5	31 Sep 23	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	30,900
11 1/2 Jun 8	15 1/2 Jan 12	11 1/2 Sep 25	15 Jan 16	Baldwin-Lima-Hamilton Corp.	13	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	13,300
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co.	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	4,500
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	4 1/2% preferred series B	100	92 1/4	93	91 1/4	93	93 1/4	93 1/4	270
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4% preferred series C	100	85	85	85	85	85	87	50
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 July 25	Baltimore & Ohio common	100	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	45 1/4	20,200
58 1/2 Dec 28	68 1/2 Jan 27	55 Sep 25	63 May 16	4% noncumulative preferred	100	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	400
42 1/4 Jan 9	67 1/2 Oct 24	36 1/4 Oct 4	57 1/2 Jan 2	Bangor & Aroostook RR	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	300
60 Jan 19	82 1/2 Jan 14	62 Oct 4	89 July 23	Barber Oil Corp.	10	63 1/2	65	63 1/2	64 1/4	64	64	1,700
12 1/2 Oct 31	16 Sep 12	12 1/2 Oct 2	14 1/2 July 3	Barker Brothers Corp common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
39 Jan 6	44 Jan 12	39 Feb 21	52 Sep 20	4 1/2% preferred	50	52	55	52	55	52	55	10
14 Feb 9	16 1/2 Mar 22	15 1/4 Jan 18	19 1/2 July 25	Basic Products Corp.	1	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	400
43 May 28	67 1/2 Nov 26	49 1/2 Sep 25	71 1/2 May 22	Bath Iron Works Corp.	10	50 1/2	51	50 1/2	51 1/4	50 1/2	51 1/4	1,800
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Bayuk Cigars Inc.	No par	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	800
		31 1/4 Mar 14	36 1/2 May 20	Beatrice Foods Co common	12.50	32	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,900
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	3% conv prior preferred	100	120	126	120	120	120	130	20
94 Nov 27	106 1/2 Jan 20	89 1/2 July 12	102 Apr 5	4 1/2% preferred	100	90 1/2	90 1/2	90	90 1/2	90	92	80
17 1/2 Sep 13	37 1/2 Jan 9	13 1/2 Oct 4	20 1/2 Jan 11	Beaumont Mills Inc.	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
25 1/2 Jan 23	43 1/2 Dec 28	26 1/2 Oct 4	47 1/2 Jan 16	Beckman Instruments Inc.	1	30	31 1/4	28 1/4	30	27 1/4	27 1/4	17,900
60 Dec 31	91 1/2 Aug 8	79 Sep 26	86 1/2 Aug 9	Beck Shoe (A S) 4 1/4% pfd	100	79	81	79	81	79	81	3,200
19 1/2 Jan 8	29 Dec 31	19 Sep 16	31 1/2 Jan 24	Beck Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400
39 Sep 17	47 1/2 Jan 4	39 Sep 27	42 Apr 22	Beech Creek RR	50	38	40	38	40	38	40	700
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech-Nut Life Savers Corp.	10	28 1/2	28 1/2	28 1/2	28 1/2	29	29 1/2	3,400
10 Nov 28	14 Feb 6	10 1/4 Mar 8	13 1/4 Jan 31	Belding-Hemlinway	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900
20 Jun 8	27 Jan 3	12 1/2 Oct 1	24 1/2 Jan 31	Bell Aircraft Corp.	1	14 1/4	14 1/4	12 1/2	14 1/4	13 1/2	13 1/2	19,100
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell & Howell Co common	10	40	41	40	41	40 1/4	41 1/4	6,000
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	4 1/4% preferred	100	86	91 1/2	86	91 1/2	86	91 1/2	
48 1/2 Jun 8	64 1/2 Dec 27	46 1/2 Sep 25	66 1/2 May 17	Bendix Aviation Corp.	5	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	9,800
		17 1/2 Jun 25	21 May 14	Beneficial Finance Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500
		40 Jun 18	48 Jan 9	5% cum preferred	50	41 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	1,400
1 1/4 Dec 14	2 1/2 Feb 24	1 1/2 Sep 23	1 1/2 Jan 28	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	8,600
30 1/2 Oct 1	33 1/2 Apr 17	28 1/2 Sep 20	32 1/2 July 15	Best & Co Inc.	1	30	30	29 1/2	30 1/4	30	30 1/4	500
44 1/2 Dec 19	53 1/2 Jun 22	43 Feb 15	49 1/2 July 5	Best Foods Inc.	1	46	46 1/2	45 1/2	45 1/2	45 1/2	46	1,700
53 Dec 31	77 1/2 Aug 9	37 1/2 Oct 1	54 1/2 Jan 7	Bestwall Gypsum Co.	1	41	42 1/2	37 1/2	38 1/2	38 1/2	38 1/2	10,400
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Bethlehem Steel (Del) com.	8	41 1/2	42	41 1/2	42 1/2	42 1/2	43 1/2	81,000
13 1/2 Jun 8	16 1/2 Jan 13	10 1/4 Sep 25	15 1/2 Jan 11	7% preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
71 Dec 5	84 Jan 11	65 Sep 26	78 Apr 2	Bigelow-Sanford Carpet (Del) com.	5	65 1/2	65 1/2	65 1/2	67	65 1/2	67	1,300
32 1/2 Feb 10	50 1/2 Sep 6	43 1/2 Sep 30	64 1/2 May 17	4 1/2% pfd series of 1951	100	65 1/2	65 1/2	65 1/2	67	65 1/2	67	30
28 1/2 Jan 23	46 1/2 July 17	28 Sep 25	43 1/2 Jan 2	Black & Decker Mfg Co.	1	44 1/2	45 1/4	44	44 1/2	44 1/2	45	3,700
25 1/2 Nov 20	32 1/2 May 11	23 1/2 Sep 24	29 1/2 Jan 14	Blaw-Knox Co (Delaware)	10	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	29	4,100
28 1/2 Nov 29	36 Dec 13	22 1/2 Oct 4	33 1/2 Jan 2	Bliss (E W) Co.	1	23 1/2	24	23 1/2	24	23 1/2	24 1/4	2,900
45 1/2 July 25	65 1/2 Dec 12	33 1/4 Oct 4	61 1/2 Jan 2	Bliss & Laughlin Inc.	2.50	23 1/2	24	23 1/2	23 1/2	23	23	1,200
21 1/2 Dec 20	29 1/2 Apr 3	15 1/2 Sep 25	25 Jan 9	Boeing Aircraft Co.	5	36	37 1/4	35 1/2	36 1/2	33 1/2	35 1/2	64,200
23 1/2 Nov 21	34 1/2 May 1	23 1/2 Feb 12	32 Apr 15	Bohn Aluminum & Brass Corp.	5	16 1/4	16 1/2	16 1/4	16 1/4	17	17 1/2	800
12 Mar 1	20 1/2 May 1	11 1/2 July 9	16 1/2 Jan 3	Bon Ami Co class A	No par	26 1/2	27	26	27 1/2	26	27 1/2	140
14 1/2 Dec 26	17 Jan 3	14 1/2 Feb 12	17 1/2 May 27	Class B	No par	14	14 1/4	13 1/4	14	14	14 1/4	550
9 1/2 Dec 26	12 1/2 Mar 16	9 1/4 Jan 2	11 1/2 Sep 19	Bond Stores Inc.	1	16	16 1/2	15 1/2	16	16	16 1/4	1,500
84 Dec 27	64 Jan 12	51 1/2 Feb 12	62 1/2 Jun 12	Book-of-the-Month Club Inc.	1.25	10 1/2	10 1/2	10 1/2	11	10 1/2	11	600
38 1/2 Jan 17	50 1/2 Apr 5	35 1/2 Oct 4	46 Jan 10	Borden Co (The)	15	59 1/2	59 1/2	59 1/2	60 1/2	60 1/2	60 1/2	3,800
79 Dec 3	98 1/2 Feb 10	75 1/4 Aug 26	87 Jan 22	Borg-Warner Corp common	5	36	36 1/4	35 1/2	36 1/4	36 1/2	36 1/2	22,900
48 1/2 Dec 12	57 1/2 Mar 19	46 1/4 Aug 19	53 1/2 Jan 24	3 1/2% preferred	100	76	77	76	77	76	77	
				Boston Edison Co.	25	47	47 1/2</					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		
23½ Dec 12	41½ Feb 1	13½ Oct 1	26½ Jan 4	Capital Airlines Inc.	1	14	14½	13½	14½	13½	14½	14½	14½	7,900
31½ Jan 23	45½ Aug 17	36½ Sep 30	51½ Jun 13	Carborundum (The) Co.	5	36½	38	37	37½	37½	37½	37½	37½	5,200
22 Nov 14	29½ Mar 20	22 Feb 12	32½ May 22	Carey (Phillip) Mfg Co.	10	23½	23½	23½	23½	23½	24	25½	26½	3,400
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	95	95	94½	96½	94½	96½	95	95	280
22½ Nov 29	27½ Apr 2	22½ Sep 26	25½ Mar 6	Carolina Power & Light	No par	22½	23	22½	23	23	23½	23½	23½	2,300
40½ Feb 29	65½ Dec 31	50½ Feb 12	74½ July 16	Carpenter Steel Co.	5	54½	55½	54½	55½	55½	55½	56	56½	2,200
49½ Nov 20	62½ May 16	37½ Sep 25	65½ Jan 11	Carrier Corp common	10	39	40½	40	41½	39½	40½	39½	40	12,500
43 Nov 9	53½ Jan 26	37 Aug 15	47 Apr 26	4½ preferred	50	40	40	40	40	39½	40½	41	41	840
20½ Jan 19	24½ Aug 16	20½ Feb 13	23½ Aug 6	Carriers & General Corp.	1	22½	22½	22½	22	22	22½	22½	22½	1,000
11½ May 28	18½ Jan 5	14 Mar 28	18½ Jun 19	Case (J I) Co common	12.50	15½	16½	15½	16	16	16½	15½	16	23,900
100 Dec 21	119½ Jan 9	101 Jun 27	110½ Jan 14	7½ preferred	100	102	103½	102½	102½	101½	101½	102	102	220
55½ Jan 23	95½ July 18	75 Sep 27	99½ May 9	6½ 2nd preferred	7	5½	5½	5½	5½	5½	5½	5½	5½	10,700
94 Dec 11	104 Jan 5	89 Aug 15	100½ Mar 13	Caterpillar Tractor common	10	75	75½	75	77	77½	78½	77	77½	14,700
13½ Nov 23	21½ Jan 3	13 Sep 25	17½ Jan 8	4.20 preferred	100	89	91	89	91	90	91	89	90½	1,000
102 Nov 21	119 Feb 27	104 Feb 20	109½ Aug 20	Celanese Corp of Amer com	No par	13½	13½	13½	13½	13	13½	13½	13½	12,300
64½ Dec 21	75 Jan 13	63½ Oct 2	70 Jan 8	7½ 2nd preferred	100	106	108½	106	108½	106	108½	106	108½	1,200
34 Feb 14	47½ May 3	29½ Sep 10	38½ Jan 11	4½ conv preferred series A	100	64	65	64	64	63½	63½	63½	64	3,300
17½ Dec 3	20 Jun 22	16½ Sep 23	18½ Feb 28	Celotex Corp common	1	31	31½	30½	31	30	30½	29½	30	200
17 Feb 14	21½ Nov 16	19½ Mar 20	23 Jan 16	5½ preferred	20	16½	17	16½	17	16½	16½	16½	16½	900
8½ Dec 28	12½ Mar 16	8½ Jan 3	13½ May 22	Central Aguirre Sugar Co.	5	19½	19½	19½	20	19½	19½	19½	19½	2,900
43 Nov 28	57½ Apr 13	37½ Apr 8	54 July 29	Central Foundry Co.	1	10	10½	10	10½	10	10	10	10	1,200
81½ Feb 9	86½ Jun 12	71 July 10	80 Jun 7	Central of Georgia Ry com	No par	43½	43½	43½	43½	44½	45	45	44½	300
15½ Oct 16	17½ May 4	15½ May 2	16½ Jun 7	5½ preferred series B	100	72½	72½	72½	73½	73½	73½	73	78	2,600
51½ Jan 16	61 Aug 14	46½ Sep 30	56½ Apr 1	Central Hudson Gas & Elec	No par	15½	15½	15½	15½	15½	15½	15½	15½	500
98½ Dec 31	113 Feb 1	88½ Jun 20	100½ Jan 11	Central Illinois Light com	No par	46½	46½	46½	46½	47½	47½	47½	48½	40
27½ Jan 23	35 July 24	27½ Sep 5	31½ May 14	4½ preferred	100	89	92	89	91	88	91	90	91	3,100
32 Nov 19	43 Aug 9	23½ Sep 30	36 May 20	Central Illinois Public Service	10	28	28½	28	28½	28½	28½	28½	28½	1,100
33 Oct 1	41½ July 27	34½ Jan 3	43½ May 22	Central RR Co of N J	50	23½	23½	23½	24	23½	24	24	24½	8,200
13½ Jan 8	19½ Nov 28	16½ Apr 1	22½ Jan 10	Central & South West Corp.	5	37½	37½	37½	37½	37½	37½	37½	38½	200
7½ Dec 31	14½ Mar 7	7 Aug 20	9½ Jan 8	Central Violets Sugar Co.	9.50	18	18½	18	18½	18	18½	18½	18½	1,600
54½ Dec 18	74½ July 19	30½ Sep 9	59½ Jan 8	Century Industries Co.	No par	7½	8	7½	8	7½	8	8½	8½	5,800
10 Sep 13	14 Aug 17	8½ Aug 28	11½ Jan 10	Cerro de Pasco Corp.	5	31½	32	31½	31½	31½	32	32½	33½	6,500
27½ Feb 28	45½ Dec 26	24½ Sep 23	43½ Jan 2	Certain-Teed Products Corp.	1	26½	27	26½	26½	26½	26½	25½	25½	3,300
2½ Sep 28	4½ Jan 3	2 Aug 21	3½ Jan 11	Cessna Aircraft Co.	1	2½	2½	2½	2½	2½	2½	2½	2½	4,600
54½ Jan 9	75½ May 8	50½ Oct 4	69½ Jan 9	Chadbourne Gotham Inc.	1	54	54½	54	54½	54	54½	54½	54½	3,300
34 Oct 1	45 Aug 9	32½ Feb 19	38 Jan 11	Chain Belt Co.	10	34½	35	34½	34½	34½	34½	34	34	1,500
94 Dec 21	108 Feb 7	86½ Jun 24	99½ Jan 29	Champion Paper & Fibre Co—	No par	90	90	89	90	90	90	89	90	30
22½ Oct 1	27½ Apr 5	21½ Oct 1	31½ May 2	Common	1	22	22½	22½	22½	22½	22½	22½	23½	11,100
31½ May 24	46½ Dec 12	25½ Sep 25	49½ Jan 24	Champlin Oil & Refining Co.	No par	27	27½	27	27½	27½	27½	25½	26½	8,800
7 Jan 3	12½ May 4	6½ Oct 4	10½ Mar 28	Chance Vought Aircraft Inc.	1	6½	6½	6½	6½	7	7	6½	7	2,800
6½ Nov 28	10½ Apr 13	7 Jun 26	11½ Feb 18	Checker Cab Manufacturing	1.25	8½	8½	8½	8½	8½	8½	8½	8½	1,000
29½ Nov 28	44½ July 19	24½ Sep 25	31½ Jan 4	Chemway Corp.	1	24½	25½	24½	25½	24½	25½	24½	25½	10,100
53½ Jan 3	69½ Nov 21	55 Sep 24	69½ Jan 9	Chesapeake Corp of Va	5	56	57½	57½	58½	58½	59½	58½	59½	3,600
96½ Jan 20	109½ Nov 21	97 Sep 23	110½ Jan 11	Chesapeake & Ohio Ry common	25	95	98	95	98	94	98	94	98	100
20½ Oct 9	24½ Jan 16	17½ Oct 1	23½ Jan 11	3½ convertible preferred	100	17½	17½	17½	17½	17½	18½	17½	17½	1,000
28½ Feb 17	31½ Apr 27	27½ Sep 16	30½ Mar 11	Class A	40	27½	27½	27½	27½	27½	27½	27½	28	1,000
36½ Dec 28	50 Apr 27	31½ Mar 15	42 July 25	Chic Great Western Ry com Del	50	33½	33½	33½	34½	34½	34½	34	34½	11,000
35½ Dec 31	41½ Jan 6	34½ Sep 26	40 Mar 15	5½ preferred	100	34½	35	34½	35	34½	35½	34½	35½	1,200
16½ Nov 29	26½ Jan 3	15 Sep 25	20½ July 25	Chic Milw St Paul & Pac	No par	15½	16	15½	15½	15½	15½	15½	15½	5,900
55½ May 28	71½ Jan 4	51½ Sep 26	61½ Jan 14	5 series A noncum pfd	100	52½	52½	52½	52½	52½	52½	52½	52½	8,600
21½ Nov 21	31½ Feb 1	22½ Sep 23	34½ Apr 29	Chic & North Western com	No par	23½	24	23½	23½	24	24½	23½	24	12,200
27½ Nov 19	46½ Feb 1	21½ Sep 23	29½ May 10	5½ preferred series A	100	30	30½	30	30½	30	30½	29½	30	10,400
35½ Dec 20	43½ Mar 5	27½ Sep 25	37½ Jan 7	Chicago Pneumatic Tool	3	22½	23	22½	22½	22½	22½	22½	23	400
10½ Jan 4	14½ May 22	13½ Jan 10	22 Mar 26	Chicago Rock Isl & Pac RR	No par	28½	28½	28½	28½	28½	28½	28½	28½	57,400
12½ Nov 5	12½ Oct 26	10½ Sep 30	12½ Jan 9	Chicago Yellow Cab	No par	16½	17	16½	17	16½	17	16½	17	230
51½ Feb 9	69½ Mar 1	52 Sep 5	64 Jan 11	Chickasha Cotton Oil	5	10½	10½	10½	10½	10½	10½	10½	10½	3,600
60 Jun 1	87½ Jan 3	64½ Jan 28	82½ July 24	Chile Copper Co.	25	50	54	50	51	50½	54	50½	54	11,100
24½ Oct 25	29½ July 10	23½ Sep 11	30 Apr 24	Chrysler Corp	25	72½	73½	72½	73½	74½	75½	73½	74½	7,100
87 Dec 3	102½ Apr 4	83½ Sep 23	94½ Jan 31	Cincinnati Gas & Electric—	8.50	26½	27½	26½	27½	27½	27½	27½	27½	230
37½ Jan 3	55½ July 10	35 Oct 1	50½ Jan 4	Common	100	83½	83½	83½	84	85	85½	84½	85	3,600
39½ Dec 20	47½ Jan 6	39½ Feb 12	47 Jun 17	4½ preferred	100	35½	35½	35	35½	35½	35½	35½	35½	11,100
54 Jan 23	73½ July 17	58 Feb 12	71 Jun 6	Cincinnati Milling Mach Co.	10	41½	42½	42	42½	42½	43	43½	43½	13,300
12½ Jan 30	20½ Mar 29	14½ Oct 3	18½ May 31	C I T Financial Corp	No par	58½	59½	58	58½	58½	60½	58½	59½	600
102 Nov 2	104½ Jan 18	100½ Sep 22	103 May 2	Cities Service Co.	10	14½	14½	14½	14½	14½	14½	14½	14½	500
30 Jan 9	42½ Jun 29	38½ Feb 27	46½ Jun 4	City Investing Co common	5	101	104	101	104	101	104	101	104	5,200
17½ Dec 27	23½ Jan 3	17½ Oct 3	20½ Apr 9	5½ preferred	100	38½	38½	38½	38½	38½	38½	38½	38½	2,900
93 Nov 20	109 Jan 3	93½ Jan 7	96½ Apr 12	City Products Corp	No par	17½	17½	17½	17½	17½	17½	17½	17½	7,300
46½ May 24	75½ July 18	49 Sep 26	67½ July 2	City Stores Co common	5	95½	96½	95½	96½	95½	96½	95½	96½	20
185 Oct 16	196 May 28	166½ Aug 22	175 May 16	4¼ convertible preferred	100	50½	51½	50½	51½	50½	51½	50½	51½	4,300
89½ Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	Clark Equipment Co.	15	162	180	162	180	162	180	162	180	6,500
34½ Jan 26	43½ Jan 15	34½ Oct 4	43½ May 20	C C C & St Louis Ry Co com	100	81	82½	81	82½	81	82½	81	82½	2,000
97½ Dec 31	111 Jan 6	92 Sep 4	104 Jan 14	5 noncumulative preferred	100	35½	35½	35½	35½	35½	35½	35½	35½	4,700
70 Dec 26	80½ Mar 26	61 Oct 4	71½ Feb 6	Cleveland Electric Illum com	15	93½	93½	93½	94	93½	94	93½	94	340
39½ Dec 19	45 Jan 10	35½ Aug 14	40½ May 3	4.50 preferred	No par	61	62	61	62	61	62	61	61½	250
18 Jun 8	24½ Jan 3	18 Feb 11	25½ July 19	Special guaranteed 4% stock	50	35½	36	35½	37	35½	37	35½	36½	170
60 Jan 23	78½ Aug 15	60½ Feb 12	76½ Jun 12	Clevite Corporation	1	21	21½	20½	21½	21	21½	21	21½	14,100
39 Nov 5	50½ Jan 13	35½ Sep 13	43½ Mar 5	Climax Molybdenum	No par	64½	65½	65	67½	67	67½	66½	67	4,500
127½ Sep 20	141 Jan 5	123½ Jun 27	139 Jan 8	Cinet Peabody & Co com	No par	127½	127½	127½	127½	127	131	125	128	33,300
100 Nov 15	125 Jan 13	87½ Sep 13	106 Mar 5	7½ preferred	100	91	91	91	91	91	91	91	91	2,000
98½ Dec 20	131½ Mar 2	95 Sep 25	114½ May 8	4 cumulative 2nd preferred	100	97	98	97½	98	98½	99	98½	99½	4,700
40½ Nov 29	62½ Jan 9	41 Feb 27	49 July 15	Coca-Cola Co (The)	No par	77½	77½	77½	77½	77½	77½	77½	77½	4,700
75 Dec 19	94½ Mar 5	73 Jun 26	83 Apr 17	Coca-Cola Internat'l Corp	No par	46	46½	46	46½	46½	46½	46	47½	180
13½ Nov 21	23½ Jan 9	13½ Feb 25	17½ Oct 4	Colgate-Palmolive Co com	10	15½	15½	15½	15½	15½	15½	15½	15½	11,500
27½ May 28	50½ Dec 10	25½ Sep 26	33½ Jan 2	3.50 preferred	No par	25½	26	25½	26	25½	26	26	26½	16,200
47 Dec 11	50½ July 30	45 Sep 12	50½ Feb 28	Collins & Aikman Corp	No par	44½	45½	45½	45½	45½	46	45	46	300
36½ Dec 3	51½ Mar 12	39½ Jan 18	50½ Apr 25	Colorado Fuel & Iron com	No par	40	43	40	43	40	43	40	43	20
54 Nov 30	66½ Apr 9	51½ Oct 1	59 Mar 6											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		
12% Feb 14	16% Oct 22	10% Sep 25	15% Jan 7	Continental Copper & Steel—	2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	6,100
22% Feb 15	28% Oct 19	22% Feb 12	26% Jan 7	Industries common	2	22 1/4	23	22 1/4	23	22 1/4	23	100
43 Sep 20	58% Apr 9	41% Sep 23	54% May 7	5% convertible preferred	25	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	12,500
5% Dec 6	9% Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	9,300
34% Jun 1	45% Nov 15	34 1/2 Feb 12	43% July 25	Continental Motors	1	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	12,200
41 Dec 20	70 Mar 20	41 1/2 Sep 23	70 1/2 Jun 19	Continental Oil of Delaware	5	36 1/4	37 1/4	37 1/4	37 1/4	37 1/2	37 1/4	600
24% Jan 23	33% Dec 14	24 Sep 23	37 May 15	Continental Steel Corp.	14	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,900
49% Apr 26	62 Jan 31	49 1/2 May 21	54 1/2 July 25	Cooper-Bessemer Corp.	5	29 1/4	30	29 1/4	30	29 1/4	30	6,100
64% Jan 31	66 Dec 13	59 1/2 Feb 15	79 1/2 July 11	Copper Range Co.	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,500
23 Dec 6	40% Mar 12	17 1/2 Oct 4	27 1/2 Jan 14	Copperweld Steel Co common	5	58	62	59	63	59	63	100
60% Nov 29	87% Apr 8	57 1/2 Feb 13	106 1/2 July 11	5% convertible preferred	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
89 Dec 26	99 Jan 19	78 1/2 Sep 13	89 Jan 3	Cornell Dubilier Electric Corp.	1	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	84 1/2	6,700
94% Jun 5	99 Jan 25	83 Aug 28	98 1/2 May 2	Corning Glass Works common	5	79 1/2	81 1/2	79 1/2	81 1/2	78 1/2	80 1/2	20
27% Jan 20	32% Feb 24	28 Feb 11	32 1/2 Apr 24	3 1/2% preferred	100	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	10,600
152% Dec 7	180% Mar 8	145 Jul 18	164 Mar 4	3 1/2% preferred series of 1947	100	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	400
28 Oct 30	23% Aug 27	19 1/2 Jan 21	25 May 17	Corn Products Refining common	10	147 1/2	147 1/2	147 1/2	147 1/2	147 1/2	147 1/2	8,100
5% Sep 25	6% Jan 3	4 1/2 Sep 25	6% Jan 2	7% preferred	100	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,300
2% Dec 5	3% May 29	2 Oct 4	2% Jan 3	Cosden Petroleum Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800
33 Dec 18	97% Mar 7	26 Sep 25	36 1/2 Apr 22	Coty Inc.	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	5,200
		75 Aug 29	86 Mar 14	Coty International Corp.	1	76	77	76	77	76	77	---
				Crane Co common	25							---
				3% preferred	100							---
28% Oct 22	30% Jan 3	27 1/2 Sep 26	30 Aug 6	Cream of Wheat Corp (The)	2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	700
14% Dec 11	16 Dec 4	14 Jan 31	17% Oct 4	Creighton Corp.	1	15 1/4	16 1/4	15 1/4	16 1/4	16 1/4	16 1/4	20,900
11% Dec 19	18% Feb 28	11% Jan 27	16 1/2 July 23	Crown Cork & Seal common	2.50	14	14	13 1/4	14	13 1/4	14 1/2	2,700
28% Dec 7	35% Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred	No par	26 1/2	26 1/2	26 1/2	27	27	27 1/2	400
60% Nov 23	69% Apr 3	43 1/2 Sep 23	58 1/2 July 11	Crown Zellerbach Corp common	5	44 1/2	45	44 1/2	45	46 1/2	47 1/2	13,000
91 Dec 27	104 Feb 2	86 1/2 Sep 24	100 Feb 18	\$4.20 preferred	No par	87	87 1/2	87	87 1/2	87 1/2	87 1/2	220
14 Jan 13	23% July 25	19 Jan 2	32 1/2 Apr 17	Crucible Steel Co of America	12.50	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	24,600
14% May 28	25% Dec 26	20 1/2 Sep 26	30% Apr 25	Cuba RR 6% noncum pfd.	100	21	21 1/4	21	21 1/4	20 1/2	20 1/4	320
7% Jan 10	14% May 7	6 1/2 Sep 30	11 Jan 2	Cuban-American Sugar	10	6 1/2	6 1/2	6 1/2	7 1/4	7 1/4	7 1/4	1,000
65 Dec 26	84% Aug 20	57 Aug 29	9 Feb 6	Cudahy Packing Co common	5	58 1/2	59 1/2	58 1/2	60	60	60	7,900
7% Nov 16	10% Jan 3	7 Jun 28	33 1/2 Jan 28	4 1/2% preferred	100	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	400
31% Dec 28	40 Feb 13	30 Jan 18	13 1/2 May 8	Cuneo Press Inc.	5	31	31 1/2	31	31 1/2	30 1/2	31 1/2	1,000
6% Jan 3	9% Sep 14	53 1/2 Feb 12	59 1/2 Jun 5	Cunningham Drug Stores Inc.	2.50	11 1/2	12	11 1/2	12	11 1/2	12	290
52% Oct 9	63% July 19	19 1/2 Jan 17	22 Jun 4	Curtis Publishing common	1	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	14,700
19% Dec 20	21 Nov 19	31 1/2 Sep 23	47 1/2 Jan 11	\$4 prior preferred	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	300
26% Jan 23	49% Nov 28	32 1/2 Sep 23	47 1/2 Jan 11	Prior preferred \$1.60	No par	35 1/4	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	600
33 1/2 Feb 14	49% Nov 28	45 Sep 25	64 1/2 Jan 14	Curtis-Wright common	1	35 1/4	36	34 1/2	35 1/4	34 1/2	35 1/4	41,100
53 Oct 1	68 Nov 18			Class A	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	800
				Cutler-Hammer Inc.	10							900
47 1/2 Oct 1	56% Nov 23	48 Oct 4	61 July 12	Dana Corp common	1	50 1/2	50 1/2	49 1/2	50	50	50 1/2	2,200
79 Dec 21	98 Feb 24	79 1/2 Jan 7	86 1/2 Mar 1	3 1/2% preferred series A	100	84	88	83	88	83	88	---
11% Dec 31	17% Mar 19	9% Sep 25	12% Jan 9	Dan River Mills Inc.	5	9 1/2	10	9 1/2	10	9 1/2	10	7,400
4% July 16	6% May 31	5 Jan 18	6% Feb 27	Davega Stores Corp common	2.50	5	5 1/4	5	5 1/4	5	5 1/4	---
12% Dec 27	17% May 21	12 1/2 Aug 6	13 1/2 Apr 3	5% convertible preferred	20	12	12 1/2	12	12 1/2	12	12 1/2	300
22 May 16	30% Dec 3	29 1/2 Jan 2	47 Aug 1	Daystrom Inc.	10	37 1/2	38	37 1/2	38	38 1/2	39 1/2	5,300
44% Jan 24	60% Nov 10	42 1/2 Sep 23	49 1/2 Apr 15	Dayton Power & Light common	7	43 1/2	43 1/2	43	43 1/2	43	43 1/2	1,600
76% Dec 19	96 Jan 4	75 1/2 May 31	86 Mar 4	Preferred 3.75% series A	100	77 1/2	79	78 1/2	79 1/2	77 1/2	79 1/2	10
83 Sep 27	95% Mar 6	74 July 26	86 Feb 27	Preferred 3.75% series B	100	75	76	75	76	75	76	---
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 6	Preferred 3.90% series C	100	78 1/2	82	78 1/2	82	78 1/2	82	---
20% Jun 8	29 Sep 25	17 1/2 Oct 1	23 1/2 Jan 3	Dayton Rubber Co.	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,000
12% Dec 18	16% Mar 12	13 1/2 Jan 2	19% July 22	Decca Records Inc.	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,300
25% Oct 8	34% Jan 3	27 1/2 Feb 11	32 1/2 May 6	Deere & Co common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	17,700
27% Dec 5	35% Feb 6	26 1/2 Jun 18	31 1/2 Feb 1	7% preferred	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	600
26% May 28	31% May 18	23 Sep 23	28 1/2 Apr 25	Delaware & Hudson	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
18% Sep 10	26% Apr 27	10% Oct 1	25 1/2 Jan 7	Delaware Lack & Western	50	11	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	6,500
36% Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Power & Light Co.	13.50	43 1/2	44 1/2	43 1/2	44 1/2	44	45	1,300
38% Jan 23	48 May 14	38 1/2 Jan 11	48 1/2 July 17	Delta Air Lines Inc.	3	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	4,100
33% Jun 25	38% Dec 14	37 1/2 Jan 2	41 1/2 May 21	Denn & Rio Grande West RR	No par	42 1/2	43	42 1/2	43	44	46 1/2	8,900
64 Nov 7	79 Jan 26	60 Aug 16	65 Jan 23	Detroit Edison	20	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,800
14% Feb 6	24% Dec 18	12 1/2 Sep 25	22 1/2 Jan 2	Detroit Hilldale & S W RR Co.	100	60 1/2	62	58 1/2	62	58 1/2	62	---
26% Feb 9	45% Dec 12	37 Jan 21	59 1/2 July 3	Detroit Steel Corp.	1	13 1/2	13 1/2	13	13 1/2	13	13 1/2	5,700
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	De Vilbiss Co.	15	45	46 1/2	45 1/2	46	47 1/2	47 1/2	600
43% Jan 31	60% Aug 18	38 Sep 23	57 1/2 Jan 2	De Voe & Reynolds class A	2	36	39 1/2	36	39 1/2	36	39 1/2	---
31% Nov 23	44% Apr 8	30 Sep 16	37 1/2 Mar 13	Diamond Alkali Co.	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,100
31% Nov 27	35% Jan 17	29 1/2 Jun 13	34 Mar 29	Diamond Match common	1	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	2,200
10% Jan 18	23% Oct 19	20 1/2 Feb 21	25 1/2 Jan 6	\$1.50 cumulative preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	400
13% Jan 3	16% Feb 23	13 1/2 Sep 20	15 1/2 Jan 14	Diamond T Motor Car Co.	2	13 1/2	14	13 1/2	14	14	14 1/2	1,800
29% Nov 29	39% Mar 6	26 1/2 Sep 12	34 1/2 Jan 14	Diana Stores Corp.	50c	27	27	26 1/2	27	26 1/2	27	1,800
9 May 25	13% Aug 27	9% Apr 17	13 1/2 July 5	Distillers Corp-Seagrams Ltd.	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,300
				Divco-Wayne Corp.	1							---
10 Dec 7	13 Apr 8	9 1/2 Aug 2	11 1/2 Jan 14	Dr Pepper Co.	No par	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	1,600
12% Nov 29	16% Mar 21	12 1/2 Jan 2	14% Jan 12	Dome Mines Ltd.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200
72% May 28	95% Sep 14	58 1/2 Sep 23	91 Jan 14	Douglas Aircraft Co.	No par	58 1/2	60 1/2	59 1/2	60 1/2	61	62	19,300
18% Dec 3	23% Dec 21	14 1/2 Sep 30	24 1/2 Jan 29	Dover Corp.	1	14 1/2	15	14 1/2	15	15 1/2	15 1/2	3,000
87 Jan 10	82% July 8	52 1/2 Sep 30	68 1/2 Jun 17	Dow Chemical Co.	5	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	22,900
44% Nov 20	50% Dec 31	41 1/2 Oct 4	57 1/2 May 13	Dresser Industries	50c	45	45 1/2	44 1/2	44 1/2	43	44 1/2	16,500
16% Nov 23	21% Feb 3	17 1/2 Jan 2	19 1/2 May 9	Drewrys Limited U S A Inc.	1	18	18	17 1/2	17 1/2	17 1/2	18	1,200
10% Jan 14	12% May 23	9 1/2 Aug 20	12 Jan 15	Dunhill International	1	9	10	9 1/2	10	9	10	400
6% Oct 1	11% Jan 17	7 1/2 Mar 1	9% Aug 6	Duplan Corp.	No par	9	9	8 1/2	9	8 1/2	9	3,200
175% Nov 29	237 Apr 8	176 1/2 Mar 1	206 July 16	du Pont de Nem (E I) & Co—	5	177	177 1/2	176 1/2	178 1/2	180	181	11,000
102% Dec 26	121 Feb 6	99 Jun 27	110 Mar 27	Common	100	100	100	100 1/2	100 1/2	101	101	1,200
83% Dec 26	99% Jan 3	78 1/2 July 24	89 1/2 Feb 1	Preferred \$4.50 series	No par	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82	400
33 Jan 20	38% July 12	32 1/2 Sep 25	37 1/2 Apr 2	Preferred \$3.50 series	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,200
38 Dec 28	50 Feb 27	37 Jun 25	45 Jan 25	Duquesne Light Co common	10	39	40	39	40	39 1/4	40	190
44 Dec 11	53% Mar 6	41 Aug 27	49 1/2 Jan 29	\$3.75 preferred	50	42 1/2	45	42 1/2	45	42 1/2	45	---
43 Dec 18	52% Jan 18	40 1/2 Aug 19	49									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		Shares				
20% Dec 4	29% July 17	14% Sep 30	26 Apr 30	5	Evans Products Co.	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	10,200				
15% Jan 20	20 Mar 23	13 Oct 3	18 Jun 13	1	Eversharp Inc.	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	8,500				
		34 1/2 Aug 26	51 1/2 Apr 16	3	Ex-Cello Corp.	34 1/2	35 1/2	34 1/2	35 1/2	36	35 1/2	4,300				
F																
38% May 1	59% Dec 26	41 Aug 2	65 Jan 17	No par	Fairbanks Morse & Co.	43	43 1/2	43 1/2	43 1/2	43	43	800				
70% Dec 7	15% Jan 3	7 1/2 Oct 3	12% Jan 24	20	Fairchild Engine & Airplane Corp.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	17,800				
10% Sep 26	15% Nov 15	9% Aug 7	16 Jan 11	1	Fajardo Sugar Co.	10	10	10	10	10	10	1,200				
15% Dec 28	20 Apr 12	15 Sep 25	17% July 1	1	Falstaff Brewing Corp.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700				
21% Oct 16	25% Mar 6	22% Jan 22	25% Sep 16	1	Family Finance Corp common	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800				
68% Sep 20	75% Mar 7	67 Aug 23	67% Jun 12	50	5% preferred series B	65	71	65	71	65	71					
31 Feb 2	53 1/2 Dec 17	44 1/2 Feb 11	64 1/2 July 10	5	Fansteel Metallurgical Corp.	50 1/2	51	49 1/2	50 1/2	50 1/2	51 1/2	5,100				
5% Dec 17	7% Jun 7	4 1/2 Oct 3	7% Jan 14	2	Farwick Corp.	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,500				
10 Oct 10	14% Dec 27	12 Sep 23	16% Apr 23	1	Fedders-Quigan Corp common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,900				
43% Jan 5	55 Dec 27	45 Sep 30	61 1/2 May 13	50	5 1/2% conv pfd 1953 series	45	45	46 1/2	48 1/2	50	50	300				
31% Jan 11	41% Aug 17	36 Feb 14	45% July 8	5	Federal Mogul Bower Bearings	38 1/2	39	38 1/2	39 1/2	39	39	1,000				
13% Feb 23	24% Dec 18	18% Mar 12	25% Jun 17	1	Federal Pacific Electric Co.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,600				
29% Feb 1	30% May 7	32 Feb 11	30% May 14	5	Federal Paper Board Co com	33 1/2	33 1/2	33 1/2	34	34	34 1/2	3,300				
18% Dec 4	21% Sep 10	18% Sep 10	30% Jan 31	25	4.60% cumulative preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2					
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	2.50	Federated Dept Stores	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	11,200				
25 Aug 14	31% May 1	24% Sep 11	32 Jun 18	10	Fenestra Inc.	24 1/2	25	24 1/2	25	25 1/2	25 1/2	1,300				
26% Nov 29	39% Mar 23	20% Oct 3	31% Jun 10	1	Ferro Corp.	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	3,200				
29% Nov 29	43 May 1	22% Sep 25	32 Jan 14	No par	Fibreboard Paper Prod com	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	6,700				
100 Oct 1	135 May 1	91 Oct 4	105 Jul 12	100	4% cum conv preferred	89 1/2	92	89 1/2	91	89 1/2	91	10				
44% Nov 29	61 Mar 26	42% Oct 2	67 May 2	5	Fidelity Phenix Fire Ins NY	43 1/2	44	43 1/2	44	42 1/2	43	10,900				
26% May 1	30% Mar 23	21% Sep 24	29% Jan 9	10	Fifth Avenue Coach Lines Inc.	21 1/2	21 1/2	22 1/2	22 1/2	23	23 1/2	3,900				
53 Nov 19	91% Jun 27	44% Sep 26	66 Jan 2	1	Filtrol Corp.	46	47	47	49	48 1/2	49 1/2	8,000				
68 Feb 10	98 Dec 26	83% Mar 18	101% July 23	6.25	Firestone Tire & Rubber com	86	86 1/2	85 3/4	86	86 1/2	87	7,800				
101% Nov 14	100% Jan 16	100% Oct 2	100% Feb 8	100	4 1/2% preferred	100 1/2	101	100 1/2	100 1/2	100 1/2	102	700				
47 Dec 21	61 Jan 3	47 Mar 12	51% Jan 23	No par	First National Stores	48	49	48	48 1/2	48 1/2	49	2,700				
10% Jan 3	12% Feb 27	8% Sep 24	12% Jan 4	5	Firth (The) Carpet Co.	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	1,000				
33% Nov 29	41 Feb 7	34% Feb 12	46% July 9	5	Flinkote Co (The) common	38 1/2	39 1/2	39 1/2	39 1/2	40	40 1/2	5,000				
92 Dec 27	105% Mar 14	84 Sep 26	94 Feb 21	No par	4% preferred	82	84	82	84	80	83					
12 Nov 23	21% Mar 12	11 Jun 21	22% Aug 22	1	Florence Stove Co.	20 1/2	21 1/2	20 1/2	21	21 1/2	21 1/2	11,800				
41% Feb 16	54% Aug 14	49% Aug 27	59% May 8	7 1/2	Florida Power Corp.	51	52	51	51 1/2	51 1/2	52	5,300				
36% Feb 13	50% Aug 2	44% Aug 27	59% Jun 13	No par	Florida Power & Light Co	48 1/2	49 1/2	49	50	50 1/2	50 1/2	29,400				
41 Dec 12	62 Apr 18	35% Feb 11	43% Jan 3	1	Food Fair Stores Inc common	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	6,800				
83% Dec 10	102% Mar 9	82 Sep 19	93 Apr 25	15	\$4.20 div cum pfd ser of '51	82	83	82 1/2	82 1/2	82	83	10				
51 Feb 13	77 July 6	50 Sep 23	65% May 15	10	Food Machinery & Chem Corp	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	5,200				
109 Feb 13	159 July 6	104 Sep 16	134 May 15	100	3 1/2% convertible preferred	105	105	105	105	105	110	60				
82 Nov 30	100 Mar 8	45% Oct 27	61% July 16	100	3 1/2% preferred	89	89 1/2	89	89 1/2	89	89 1/2					
51% May 28	63% Mar 12	49% Sep 25	59% Sep 19	5	Foot Mineral Co	49 1/2	50 1/2	49 1/2	49 1/2	49	49 1/2	1,800				
16% Dec 27	21% Jan 3	14% Sep 23	18% Apr 29	2	Ford Motor Co.	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	26,300				
30% Oct 24	41% Apr 18	35% Feb 13	67% July 8	10	Foremost Dairies Inc.	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,700				
8% Feb 24	13% Nov 28	11% Aug 26	17% May 3	1	Foster-Wheeler Corp.	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	10,500				
11% Dec 31	13% Mar 12	11% Apr 11	12% Jan 3	No par	Francisco Sugar Co.	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100				
7% July 18	97% Mar 20	74% Oct 1	123 July 11	1	Franklin Stores Corp.	77 1/2	80	74 1/2	78 1/2	74 1/2	77 1/2	15,500				
23 Dec 11	38% Apr 23	12% Sep 26	24% Jan 8	10	Freeport Sulphur Co.	12 1/2	13	12 1/2	13	12 1/2	13	34,800				
79% Oct 4	94 Mar 29	58% Oct 4	80 Jan 14	100	Fruehauf Trailer Co common	61 1/2	63	60 1/2	61 1/2	60	60 1/2	380				
G																
6% Dec 14	9% Jan 3	6% Feb 4	10% July 24	1	Gabriel Co (The)	8	8	7 7/8	8	7 7/8	7 7/8	700				
9% Jun 8	11% July 19	9% July 22	10% Apr 10	5	Gamble-Skogmo Inc common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700				
41% Dec 26	49% July 20	42 July 23	45 Apr 11	50	5% convertible preferred	43 1/2	43 1/2	44	44	44	45	400				
25% Feb 9	32% July 31	25% Oct 4	36% Jan 8	No par	Gamewell Co (The)	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400				
30% Sep 28	43 Dec 6	26% Feb 12	40% Jun 28	5	Gardner-Denver Co.	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	3,600				
38 Jan 23	54% Dec 13	29% Oct 4	64 Jan 2	2	Garrett Corp (The)	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	5,700				
6 Jan 4	9% July 17	4% Sep 25	8% Jan 14	1	Gar Wood Industries Inc com	4 1/2	5	4 1/2	5	5	5	6,200				
31 Jan 9	39 July 16	27 Oct 2	36% Jan 15	50	4 1/2% convertible preferred	27 1/2	29	26 1/2	28 1/2	27	27 1/2	100				
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19	1	General Acceptance Corp.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,100				
31 Jan 4	6% July 5	4% Apr 4	5% Jan 2	50	General American Indus com	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,300				
93% Jan 27	51 Dec 31	51 Jan 9	69 Jun 6	1	6% convertible preferred	51	56	52 1/2	52 1/2	51 1/2	56	100				
25% Jan 3	30% Nov 19	26% Jan 2	37% July 12	1	General American Investors com	31 1/2	32	31 1/2	32 1/2	32 1/2	33	1,600				
99% Sep 24	106% Mar 5	33% Sep 30	47% Jun 12	100	\$4.50 preferred	92	92 1/2	92	93	93	93	70				
60% Oct 1	73% Dec 31	72 Jan 23	88 May 16	5	General Amer Oil Co of Texas	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	3,300				
9 May 22	10% Aug 20	9 Jan 10	11 Aug 2	2.50	General Amer Transportation	78	78 3									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
27 1/2 Jun 8	35 1/2 Jan 13	17 1/2 Sep 26	34 1/2 Jan 14	Grumman Aircraft Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	18	18 1/2	10,400
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
29 1/2 Dec 12	39 1/2 Mar 23	20 1/2 Sep 26	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400
76 1/2 Dec 21	98 Mar 14	67 1/2 Oct 4	80 1/2 Jan 16	\$5 preferred	No par	68	68 1/2	68	68	67 1/2	68	67 1/2	800
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	129	130	129	131 1/2	131 1/2	132 1/2	130 1/2	32,900
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	5,100
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	290
90 Dec 17	108 Feb 6	83 1/2 July 23	98 Apr 2	\$4.20 dividend preferred	100	87	87	86 1/2	87	87	87	87	290
100 Sep 19	105 1/2 Feb 23	90 Jun 14	98 Jan 29	\$4.40 dividend preferred	100	87	91	87	91	87	91	87	290
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	39	200
58 1/2 Feb 10	92 Nov 13	60 1/2 Sep 23	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	63 1/2	63 1/2	63 1/2	64	64 1/2	65 1/2	65 1/2	12,485
20 1/2 May 4	24 1/2 Dec 19	20 Sep 10	24 Jan 2	Hall (W F) Printing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600
19 Jan 24	27 Sep 18	17 Oct 1	28 1/2 Jan 11	Hamilton Watch Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
87 Jan 24	107 Sep 18	79 Sep 25	111 1/2 Jan 11	4% convertible preferred	100	77	80	77	80	77	80	77	800
33 Nov 26	42 1/2 Mar 29	28 Sep 25	45 1/2 Jan 15	Hammermill Paper Co.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
130 Nov 30	146 Feb 15	123 July 8	138 Jun 14	Hammond Organ Co.	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500
31 1/2 Feb 9	48 1/2 Dec 20	31 1/2 Oct 4	38 Aug 13	Harbison-Walk Refrac com.	7.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,300
24 1/2 Nov 20	35 1/2 Apr 16	21 1/2 Oct 1	30 1/2 July 2	6% preferred	100	128	132	130	130	130	132	130	10
25 May 22	39 Mar 29	25 1/2 Sep 30	32 1/2 Mar 25	Harris-Intertype Corp.	1	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	2,900
5 1/2 Oct 31	8 Mar 27	4 1/2 Sep 9	6 1/2 Jan 7	Harsco Corporation	2.50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,800
32 1/2 Dec 13	39 Aug 9	30 Sep 18	34 1/2 Jan 21	Harshaw Chemical Co.	5	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	Hart Schaffner & Marx	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Jun 15	18 1/2 Jan 19	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700
26 1/2 Dec 20	34 1/2 Mar 27	24 1/2 Sep 26	28 1/2 Apr 2	4 1/2% preferred	50	30 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	60
76 Dec 19	89 1/2 Feb 27	70 Sep 13	76 1/2 Jun 20	Havco Industries Inc.	5	57	57	56 1/2	57 1/2	57	58 1/2	56 1/2	2,100
47 Dec 3	60 Jan 9	46 Sep 20	54 May 6	Ex partial liquidating dist.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
85 1/2 Nov 15	101 Jan 5	86 Oct 4	91 July 24	Hays Industries Inc.	15	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	Hecht Co common	100	70 1/2	72	70 1/2	72	70 1/2	72	70 1/2	1,600
23 1/2 Oct 25	26 Aug 25	22 1/2 Sep 1	24 1/2 Jan 16	3 1/2% preferred	100	47	47	47	47 1/2	47 1/2	48 1/2	47 1/2	150
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	Heinz (H J) Co common	25	87	88 1/2	87	87	87	88 1/2	86 1/2	300
15 1/2 Dec 31	21 1/2 Mar 15	14 1/2 Oct 1	17 1/2 Jan 10	3.65% preferred	100	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	Heller (W E) & Co.	1	22 1/2	23	22 1/2	23	22 1/2	23	23	200
110 Dec 21	124 Feb 24	103 1/2 Aug 8	115 1/2 Jan 30	Helme (G W) common	10	33	33	33	33	33	33	33	500
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	62 July 25	7% noncumulative preferred	25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400
45 1/2 Dec 3	54 Jan 11	45 Sep 16	50 1/2 Feb 19	Hercules Motors	No par	38 1/2	39 1/2	38 1/2	39 1/2	39	39	38 1/2	10
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	Hercules Powder common	2 1/2	106	107	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	600
33 1/2 Nov 19	46 1/2 Mar 14	29 1/2 Sep 23	40 1/2 Jan 4	5% preferred	100	53	53	54	54	55	56	55 1/2	7,600
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	17 1/2 July 16	Hershey Chocolate common	No par	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	46	45 1/2	1,000
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	4 1/2% preferred series A	50	37	38	37	38 1/2	38 1/2	39 1/2	38 1/2	7,400
80 Oct 2	99 Jan 3	79 1/2 Sep 26	87 July 19	Hertz Co (The)	1	30 1/2	30 1/2	30 1/2	30 1/2	31	31	31	1,000
21 1/2 Dec 12	24 1/2 Nov 7	18 1/2 Sep 27	22 1/2 Jan 7	Hewlett-Packard Inc.	5	13 1/2	13 1/2	13 1/2	14	14 1/2	14 1/2	14 1/2	7,400
9 1/2 Nov 27	12 1/2 Jan 25	9 Sep 16	10 1/2 Jun 20	Heyden Newport Chem Corp.	100	62	64	63	64 1/2	63	64 1/2	63	10
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 July 2	3 1/2% preferred series A	100	80 1/2	80 1/2	78 1/2	80	78 1/2	80	78 1/2	10
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jun 17	16 1/2 Sep 24	\$4 1/2 cum 2nd pfd (conv)	No par	18 1/2	19	18 1/2	18 1/2	19	19 1/2	19 1/2	7,700
18 1/2 Oct 22	23 Nov 15	17 1/2 Oct 3	22 1/2 Jan 10	Hilton Hotels Corp.	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
29 1/2 Oct 17	32 1/2 Jan 16	26 Sep 30	31 Feb 5	Hires Co (Charles E)	1	20 1/2	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	2,800
31 1/2 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	Hoffman Electronics Corp.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,700
56 Feb 16	74 1/2 Jan 19	46 1/2 Sep 30	71 1/2 Jan 4	Holland Furnace Co.	5	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
35 1/2 Jan 30	52 1/2 July 17	23 1/2 Oct 3	39 1/2 Jan 10	Holly Sugar Corp common	10	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	300
89 Dec 26	103 1/2 Mar 16	81 Sep 6	97 Feb 8	5% convertible preferred	30	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,300
4 1/2 Nov 23	8 1/2 Jan 31	3 1/2 Sep 24	6 1/2 Jan 8	Homestake Mining	12.50	45 1/2	48 1/2	47 1/2	49 1/2	49 1/2	51	50 1/2	4,300
27 1/2 Jan 23	29 1/2 July 2	21 1/2 Oct 2	28 1/2 Jan 10	Honolulu Oil Corp.	10	25	26 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24,900
12 1/2 Feb 10	18 1/2 July 11	16 1/2 Jan 3	23 1/2 July 24	Hooker Electrochem Co common	5	85	87	85	87	85	87	85	60
35 1/2 Dec 26	40 Aug 6	35 Jan 3	39 1/2 May 29	\$4.25 preferred	No par	37 1/2	4 1/2	37 1/2	4	37 1/2	4	37 1/2	6,500
24 1/2 Sep 25	28 1/2 Jan 3	26 Jan 22	30 1/2 Jun 6	Hotel Corp of America	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	200
75 Dec 11	96 Mar 6	69 Aug 20	85 Mar 13	5% conv preferred	25	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	2,500
83 Dec 26	102 1/2 Jan 10	83 July 19	88 Apr 26	Houdaille Industries Inc com.	3	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	300
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	\$2.25 convertible preferred	50	74	74	72 1/2	74	72 1/2	74	71 1/2	12,000
41 1/2 Jan 3	57 1/2 Aug 17	48 1/2 Mar 22	60 1/2 July 11	Household Finance common	No par	83	84	83	84	83	84	83	70
12 Dec 20	18 1/2 Jan 3	11 1/2 Sep 25	15 Jan 18	3 1/2% preferred	100	92 1/2	95	92 1/2	95	94 1/2	95	92 1/2	50
15 1/2 Nov 29	26 1/2 Mar 19	7 1/2 Aug 27	18 1/2 Jan 8	4% preferred	100	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,400
1 1/2 Nov 20	3 1/2 Apr 23	1 1/2 Sep 3	4 1/2 May 6	4.40% preferred	100	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
5 1/2 Nov 30	11 1/2 Apr 23	4 1/2 Oct 4	11 1/2 Apr 29	Houston Lighting & Power	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	10,700
64 Jan 10	99 July 26	50 1/2 Sep 11	90 Apr 4	Howard Stores Corp.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,300
15 1/2 Dec 21	23 July 17	13 1/2 Sep 27	16 1/2 Jan 14	Howe Sound Co.	100	5	5	5	5	5	5	5	1,400
83 1/2 Dec 3	91 Jan 18	70 Sep 27	85 Apr 8	Hudson & Manhattan com.	100	54	54	53 1/2	53 1/2	54 1/2	54 1/2	54	4,800
4 1/2 Dec 13	7 1/2 Jan 13	3 1/2 Sep 23	6 May 21	5% noncumulative preferred	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,100
27 1/2 Dec 13	41 1/2 July 3	27 Oct 4	35 1/2 May 23	Hudson Bay Min & Sm Ltd. No par	5	70	70 1/2	70	70	70	71 1/2	70 1/2	80
19 1/2 Nov 29	24 1/2 Sep 21	16 Aug 27	22 Jan 4	Hunt Foods & Indust Inc com.	5	37 1/2	4	37 1/2	4	37 1/2	4	37 1/2	9,100
27 1/2 Feb 10	35 1/2 May 3	29 1/2 Jan 17	40 May 31	Hupp Corp common	1	28 1/2	28 1/2	27	28 1/2	27 1/2	28 1/2	27	300
57 1/2 Oct 1	72 1/2 May 4	61 Oct 3	75 1/2 Aug 12	5% conv pfd series A	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
41 1/2 Dec 21	51 Jan 19	38 Jun 13	46 1/2 Mar 8	Idaho Power Co.	10	31	31 1/2	30 1/2	31 1/2	32	32 1/2	33 1/2	3,000
44 Nov 9	53 Apr 5	40 Jun 19	47 1/2 Apr 2	Ideal Cement Co.	10	62	63 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	3,000
50 1/2 Dec 11	55 Jan 9	44 1/2 Sep 10	63 1/2 Jan 9	Illinois Central RR Co.	No par	41 1/2	42 1/2	42 1/2	43 1/2	43	44	43 1/2	11,200
44 Dec 27	54 1/2 Apr 3	41 1/2 Sep 4	48 Jan 15	Illinois Power Co common	15	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,900
44 Dec 12	53 Feb 10	40 July 16	46 1/2 Apr 23	4.08% cumulative preferred	50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	9,350
26 1/2 Jun 20	30 Nov 13	27 1/2 Sep 10	31 1/2 July 5	4.26% cumulative preferred	50	41	43 1/2	41	43 1/2	41	43 1/2	41	2,000
7 1/2 Apr 19	11 1/2 May 9												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		
<b>K</b>												
34% Feb 13	70% Aug 3	30% Oct 4	46% May 15	Kaiser Alum & Chem Corp.	33 1/4	30 3/4	31 1/4	31 1/4	31 1/4	30 3/4	31	22,700
104 Nov 27	127 Aug 3	77 Sep 27	109 1/2 May 9	4% cum conv preferred	100	77 3/4	77 3/4	77 3/4	77 3/4	78 1/2	79 1/2	1,800
44 Dec 18	52 Feb 20	41 Sep 13	49 Feb 14	4% preferred	50	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	200
		92 1/4 Oct 4	105 1/2 Aug 5	4% cum conv preferred	100	94 1/4	94 1/4	93 1/4	93 3/4	93 1/4	92 1/4	1,100
37 1/2 Dec 7	44% Aug 14	34 Sep 27	39 1/2 Jan 24	Kansas City Pr & Lt Co com. No par		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	77 1/2	79	77 1/2	79	77 1/2	79	---
92 Dec 5	103 Mar 13	81 Sep 20	102 Feb 14	4% cumulative preferred	100	81	85	81	85	81	85	---
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 14	4.50% preferred	100	90 1/2	92	90 1/2	91 1/2	90 1/2	91 1/2	---
89 Nov 30	105 Mar 1	80 Aug 28	96 Feb 21	4.20% preferred	100	83	85	83	85	83	85	---
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	85	90	85	90	85	90	---
71 1/2 Feb 9	92 1/2 May 9	55 1/2 Oct 1	77 1/2 Jan 4	Kansas City Southern com. No par		56	56 1/2	55 1/2	57 1/2	57 1/2	57 1/2	1,600
37 Nov 14	46 1/2 Jan 20	32 1/2 Aug 9	38 1/2 Jan 31	4% non-cum preferred	50	34	35	34	35	34 1/2	35 1/2	---
24 Feb 15	28 1/2 Aug 14	25 1/2 Oct 1	32 1/2 May 3	Kansas Gas & Electric Co. No par		25 1/2	26	25 1/2	25 3/4	25 3/4	25 3/4	3,000
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 1/2 July 11	Kansas Power & Light Co. 8.75		23 1/2	24	23 1/2	23 3/4	24	24 1/2	1,300
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kaysor (Julius) & Co. 5		12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	12 1/2	2,000
30 May 28	48 Dec 12	37 1/2 Sep 20	49 1/2 July 10	Kelsey Hayes Co. 1		38 1/2	38 1/2	38 1/2	39	38 1/2	39	2,400
113 Jan 23	147 1/2 Mar 14	88 1/2 Sep 10	128 1/2 Jan 4	Kennecott Copper No par		90 1/2	91 1/4	91	92 3/4	93 1/4	93	10,500
43 1/2 Oct 1	53% Apr 6	36 1/2 Sep 25	47 1/2 May 31	Kern County Land Co. 2.50		37 1/2	38	37 1/2	37 3/4	37 1/2	37 3/4	5,500
42 1/2 Apr 25	61 Dec 31	56 1/2 Aug 26	75 1/2 Jun 19	Kerr-McGee Oil Indus common 1		58	58 1/2	57 1/2	58 3/4	58 1/2	58 1/2	5,900
24 Mar 7	30 1/2 July 16	25 1/2 Oct 1	32 1/2 July 5	4 1/2% conv prior preferred 25		25 1/2	26	25 1/2	25 3/4	26	26 1/2	3,200
39 1/2 Feb 10	47 Apr 12	37 1/2 July 29	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.) 1		39	39 1/2	39	39 1/2	39	39 1/2	---
40 Nov 21	58% Apr 27	41 Jan 17	50 1/2 July 25	Kimberly-Clark Corp. 5		45	45 1/2	45 1/2	45 3/4	44 1/2	44 1/2	7,100
32 1/2 Dec 4	40% Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seely Corp. 1		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	---
		27 1/2 Oct 3	36 1/2 July 11	KLM Royal Dutch Airlines 100 G		29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	2,600
52 1/2 Jan 31	74 1/2 Aug 20	41 1/2 Sep 23	65 1/2 Jan 2	Koppers Co Inc common 10		43 1/2	43 1/2	43 1/2	44	44 1/2	44 1/2	4,100
82 Dec 18	98 Feb 1	78 1/2 July 1	94 1/2 Apr 10	4% preferred 100		79 1/2	79 1/2	79 1/2	79 3/4	80	80 1/2	90
		15 1/2 Aug 29	21 1/2 Mar 7	E J Korvette Inc. 1		15 1/2	15 1/2	15 1/2	15 3/4	15 1/2	15 1/2	2,600
25 Dec 21	29% Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	Kresge (S S) Co. 10		25 1/2	26	25 1/2	26	25 1/2	26	3,700
31 1/2 Dec 26	50 1/2 Feb 29	25 1/2 Sep 26	34 1/2 Jan 4	Kress (S H) & Co. No par		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,900
22 Jan 10	29 1/2 Apr 3	22 Sep 25	26 1/2 May 9	Kroehler Mfg Co. 5		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	64 1/2 Sep 18	Kroger Co (The) 1		60 1/2	63	63	63 3/4	62	62 1/2	10,500
<b>L</b>												
14 1/2 Apr 13	16% Sep 10	13 1/2 Oct 1	15% Jan 2	Laclede Gas Co common 4		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,900
25 1/2 Apr 4	27 1/2 Aug 7	21 1/2 Sep 25	27 Mar 22	4.32% preferred series A 25		21 1/2	22	21 1/2	22	21 1/2	22	---
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Oct 4	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex 1		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,800
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 1/2 July 15	Lane Bryant 5		19 1/2	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	500
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 1/2 July 8	Lee Rubber & Tire 1		20 1/2	20 1/2	19 1/2	20 1/2	20	20	1,900
30 Jun 8	34 1/2 Apr 30	29 1/2 Sep 30	36 1/2 Apr 4	Lees (James) & Sons Co common 3		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	500
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred 100		83 1/2	86	83 1/2	86	84	86	---
13 1/2 Jan 10	17 1/2 Jun 27	13 1/2 Oct 1	17 1/2 Mar 14	Lehigh Coal & Navigation Co. 10		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,700
35 1/2 Apr 26	58 Jul 10	27 1/2 Sep 30	45 1/2 Jan 4	Lehigh Portland Cement 15		27 1/2	28	27 1/2	27 3/4	28 1/2	28 1/2	11,400
15 1/2 Nov 26	21 1/2 Jan 3	9 1/2 Sep 25	17 1/2 Jan 4	Lehigh Valley RR. No par		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,100
1 1/2 July 6	2 1/2 Jan 31	1 1/2 Sep 24	2 1/2 Jan 10	Lehigh Valley Coal common 1		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,600
15 Apr 24	19 1/2 Dec 28	16 1/2 Sep 25	20 1/2 Jan 24	\$3 noncum 1st preferred No par		16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	300
5 Oct 2	8 Feb 1	4 1/2 Sep 26	7 1/2 Jan 10	50c noncum 2nd pfd. No par		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehman Corp (The) 1		26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,100
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products 5		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Sep 27	19 Apr 29	Lerner Stores Corp. No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 July 12	Libbey-Owens-Ford Glass Co. 10		77 1/2	77 1/2	76 1/2	77 1/2	77 1/2	77 1/2	3,000
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby 7		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,900
61 1/2 Oct 1	72 1/2 Feb 2	62 1/2 Aug 26	68 1/2 Jan 31	Liggett & Myers Tobacco com. 25		65	66	65 1/2	66	66 1/2	67 1/2	11,500
137 1/2 Dec 20	163 1/2 Feb 2	130 1/2 Aug 9	150 1/2 Mar 7	7% preferred 100		134 1/2	134 1/2	136	136 1/2	135 1/2	135 1/2	260
49 Jan 23	64 Aug 9	50 Jan 18	67 1/2 July 18	Lily Tulip Cup Corp. 10		63 1/2	64	62 1/2	63 1/2	63 1/2	63 1/2	3,100
47 1/2 Jan 23	76 1/2 Nov 7	58 Sep 24	72 1/2 Jan 9	Link Belt Co. 5		58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,200
14 1/2 May 28	18 Aug 29	12 1/2 Sep 26	16 1/2 Apr 18	Lionel Corp (The) 2.50		12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	14	1,800
35 1/2 Jan 24	49 1/2 Mar 29	38 Feb 12	56 1/2 Sep 3	Liquid Carbonic Corp. 15		50 1/2	51	51	51 1/2	51 1/2	51 1/2	1,100
6 1/2 Nov 29	12 Jan 6	7 1/2 Jan 2	10 1/2 July 16	List Industries Corp. 1		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,000
43 1/2 Jun 8	58 1/2 Dec 12	41 1/2 Aug 26	52 1/2 July 30	Litton Industries Inc. 100		43 1/2	44	43 1/2	44 1/2	44 1/2	45 1/2	8,900
18 1/2 Nov 29												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Sept. 30	Tuesday Oct. 1			Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4			
47 1/4 Jan 20	61 1/2 Sep 8	26 1/2 Sep 10	50 1/4 Jan 10	Miami Copper	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400	
26 1/2 Sep 26	33 Jan 6	30 1/4 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	10	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	7,400	
				Midland Enterprises Inc.—									
				Ex \$25 distribution	5	29 1/2	31	30	30 1/2	30 1/2	31	200	
40 Dec 12	42 1/2 Dec 13	29 1/4 Aug 26	40 1/4 Jan 3	Midland Steel Prod common	100	45 1/2	45 1/2	46 1/4	46 1/4	46 1/4	46 1/4	800	
40 May 28	47 Mar 12	38 Feb 12	53 July 15	8 1/2 1st preferred	100	127 1/4	128 1/2	127 1/4	128 1/2	127 1/4	128 1/2	2,600	
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	Midwest Oil Corp.	1	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	8,900	
29 1/2 Feb 20	40 Aug 10	29 1/4 Sep 30	43 May 31	Minerals & Chem Corp of Amer.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	22 1/2	1,700	
26 1/2 Dec 5	36 1/2 Jan 9	21 1/2 Aug 29	32 1/4 Jan 14	Minneapolis & St Louis Ry.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900	
19 1/2 Dec 31	25 1/2 July 17	20 Feb 12	24 1/2 July 25	Minn St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,750	
17 Jan 23	22 1/2 May 14	16 1/2 Aug 27	21 1/2 July 12	Minneapolis-Honeywell Reg.	1.50	85 1/2	86 1/2	86 1/2	87	87 1/2	88 1/2	8,700	
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	Minn Mining & Mfg com.	No par	81 1/4	82	81 1/2	82 1/2	82 1/2	83	200	
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	101 July 9	\$4 preferred	No par	89	89	89	90 1/4	89	90 1/4	7,600	
95 Dec 21	105 Apr 3	88 1/2 Sep 17	98 1/2 Feb 26	Minneapolis Moline Co common	1	13 1/2	13 1/2	13 1/2	14	13 1/2	14	20	
13 1/4 Oct 4	24 1/2 Jan 3	11 1/4 Aug 26	18 1/4 Mar 1	\$5.50 1st preferred	100	76	76	75	80	75	80	6,400	
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	\$1.50 2nd conv preferred	25	18	19 1/2	18 1/2	20	19	19 1/2	2,100	
22 Aug 30	33 Jan 3	19 Aug 13	25 1/2 Mar 1	Minnesota & Ontario Paper	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,400	
30 1/4 Nov 28	42 1/2 Apr 3	25 1/2 Sep 11	35 1/4 Apr 11	Minnesota Power & Light	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	4,300	
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/2 Sep 4	Minnesota Power & Light	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6,900	
9 1/4 Dec 10	19 Jan 3	6 1/4 July 23	12 1/2 Jan 14	Minute Maid Corp.	1	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	3,800	
36 1/4 Jan 23	49 1/2 Apr 30	37 1/4 Feb 15	60 1/4 May 24	Mission Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,500	
29 1/2 Jan 3	40 1/2 July 24	26 Oct 4	43 1/2 May 27	Mission Development Co.	5	30	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	7,300	
30 1/2 Jan 25	36 1/2 Aug 14	29 1/2 Sep 23	37 1/2 May 23	Mississippi River Fuel Corp.	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4		
9 1/2 Nov 29	17 1/2 Jan 8	6 1/2 Sep 25	12 1/2 Jan 8	Missouri-Kan-Tex RR com.	No par	41	41 1/2	41	42	41 1/2	42		
49 1/2 Nov 29	61 1/2 Jan 8	40 1/4 Sep 26	65 1/2 Mar 8	7 1/2 preferred series A	100								
				Missouri Pacific RR class A	No par	29	29 1/2	29 1/2	30	29 1/2	30 1/2	14,900	
35 1/4 Apr 26	47 1/2 May 14	28 1/2 Sep 26	44 1/2 Jan 31	Mohasco Industries Inc.	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	10,800	
7 1/4 Oct 2	11 1/4 Feb 29	5 1/4 Sep 25	11 1/4 Apr 12	3 1/2 preferred	100	58	60	58	62	59	62	40	
60 Oct 3	76 Feb 26	58 Sep 27	72 1/2 May 1	4.20 preferred	100	69	69	68 1/2	69	68	69	190	
67 1/4 Oct 3	88 Feb 26	68 Oct 3	83 1/2 Apr 22	Mojud Co Inc.	1.25	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,000	
14 1/4 Dec 31	22 Mar 23	11 1/4 Oct 1	17 Apr 16	Monarch Machine Tool	No par	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300	
21 Dec 13	28 1/2 July 23	18 1/2 Aug 15	24 1/2 Apr 18	Monon RR class A	25	15	15	15 1/4	15 1/4	15 1/4	15 1/4	1,500	
18 1/2 Nov 29	24 1/2 Jan 12	15 Sep 25	23 1/2 Jan 9	Class B	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	900	
16 1/2 Nov 29	24 1/2 Jan 3	10 1/2 Oct 1	18 Jan 8	Monsanto Chemical Co.	2	31 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	25,200	
33 1/4 Nov 19	61 1/2 Mar 19	30 1/4 Feb 26	41 1/2 July 11	Montana-Dakota Utilities Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,500	
22 1/4 Nov 29	28 Jan 3	21 1/4 Sep 26	26 1/2 Mar 4	Montana Power Co (The)	No par	41 1/4	42 1/4	41 1/4	42	41 1/4	42	2,044	
39 1/4 Jan 26	47 Jun 14	40 1/4 Jan 2	49 1/2 Jun 12	Montecatini Mining & Chemical	1,000 lire	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300	
				American shares	1	24 1/2	25	24 1/2	25	25 1/2	25	6,900	
30 1/4 Jan 23	38 1/2 Aug 1	19 1/4 Apr 30	22 Feb 19	Monterey Oil Co.	1	34	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	27,200	
38 Dec 31	46 1/2 Apr 27	33 1/2 Oct 1	40 1/2 Jan 7	Montgomery Ward & Co.	No par	19 1/2	19 1/2	19 1/2	20	20 1/2	20 1/2	1,500	
18 1/2 Jan 10	25 1/2 Dec 14	19 1/2 Sep 30	25 1/2 Jan 24	Moore-McCormack Lines	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400	
18 1/2 Nov 27	28 1/2 Mar 13	12 1/2 Sep 25	19 1/2 Jan 3	Morrell (John) & Co.	10	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	45 1/4	1,500	
37 1/2 Dec 13	61 1/2 Mar 14	35 1/2 Feb 13	51 1/2 July 2	Motorola Inc.	3	40 1/4	40 1/4	40 1/4	41	40 1/4	41	500	
30 1/4 Jan 23	45 1/2 Nov 9	40 Sep 12	47 Jan 10	Motor Products Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
21 Sep 26	32 1/2 Mar 7	17 1/2 Oct 3	23 1/2 Jan 11	Motor Wheel Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,300	
30 1/4 Nov 20	40 1/2 May 10	23 1/4 Oct 1	32 1/2 Jan 8	Mueller Brass Co.	1	16	16	16	16	16	16	800	
14 1/4 Dec 31	18 Jan 4	14 1/4 Mar 25	17 1/2 Apr 30	Munsingwear Inc.	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,300	
36 1/4 Dec 21	45 1/2 Jan 11	34 Sep 25	38 1/2 Jan 11	Murphy Co (G C)	1	26	26	26 1/2	26 1/2	26 1/2	26 1/2	4,100	
29 1/2 Dec 31	42 1/2 Apr 12	24 1/4 Apr 15	31 July 26	Murray Corp of America	10	42	42	42	42	42	42	500	
42 1/4 Jan 4	50 Mar 18	41 1/4 Sep 23	50 May 1	Myers (F E) & Bros	No par								
				N									
16 1/4 May 28	22 July 16	12 1/2 Sep 23	18 1/2 Jan 4	Natco Corp.	5	12 1/2	13	13	13 1/4	13 1/4	13 1/4	300	
62 Jan 23	82 July 25	46 Sep 23	80 1/2 Jan 8	National Acme Co.	1	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	1,300	
23 Feb 17	29 1/2 Jan 27	14 1/2 Sep 26	30 Jan 3	National Airlines	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	21,000	
11 Nov 26	16 1/2 Mar 19	11 Feb 12	14 July 3	National Automotive Fibres Inc.	1	12	12 1/2	12	12 1/2	12	12 1/2	6,700	
35 1/2 Jun 8	48 1/2 Apr 18	22 1/2 Oct 4	38 1/2 Jan 14	National Aviation Corp.	5	25	25 1/4	24 1/2	25	23 1/4	24 1/2	5,700	
34 1/4 Oct 17	39 1/2 Jan 24	35 Jan 2	40 1/2 Sep 11	National Biscuit Co common	10	38 1/4	39 1/4	39	39 1/2	39 1/4	39 1/2	6,300	
150 Nov 21	179 Jan 30	142 1/2 Aug 19	163 1/2 Apr 9	7 1/2 preferred A	100	147 1/2	148	146 1/2	147 1/2	147 1/2	148 1/2	360	
11 1/4 May 24	15 1/2 Aug 17	11 1/2 Aug 27	15 1/2 Jan 9	National Can Corp.	10	12 1/2	12 1/2	12 1/2	13 1/4	13	13 1/4	3,200	
34 1/4 Feb 13	59 July 20	46 1/4 Feb 12	70 1/2 Jun 4	National Cash Register	5	56 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	7,400	
20 Apr 11	26 1/2 May 14	20 1/4 Jan 3	24 1/2 May 22	National City Lines Inc.	1	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
20 Feb 10	33 1/2 Dec 6	30 Feb 12	35 1/2 July 11	National Cylinder Gas Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	3,800	
34 1/4 Jan 23	42 1/2 Aug 14	33 Jun 20	38 1/2 Mar 18	National Dairy Products	5	36 1/4	36 1/4	36 1/4	37	36 1/4	37 1/4	10,100	
21 1/4 Mar 19	25 1/2 Jun 27	16 1/2 Oct 4	23 1/2 Jan 9	National Department Stores	5	16 1/4	16 1/4	17	17	16 1/4	17 1/4	2,700	
20 1/2 Feb 10	29 1/2 Oct 11	21 1/4 Sep 26	28 1/2 May 21	Natl Distillers & Chem Corp com.	5	22	22 1/4	22 1/2	22 1/2	21 1/4	22 1/4	18,000	
92 1/2 Dec 17	101 1/2 Aug 28	81 1/2 Oct 3	101 1/2 Apr 3	4 1/4 pld series of 1951	100	82 1/2	84 1/2	82	83	81 1/2	82 1/4	500	
				National Fuel Gas Co.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,300	
18 1/2 Jun 20	21 1/2 Mar 13												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	Sales for the Week Shares	
O														
49 Dec 14	58 1/2 Aug 13	46 1/2 Sep 26	52 1/2 May 9	Ohio Edison Co common	12	46 1/2	46 1/2	46 1/2	47	47 1/2	48	47 1/2	47 1/2	3,200
50 1/2 Dec 13	110 1/2 Jan 4	88 Jun 24	101 1/2 Mar 18	4.40% preferred	100	91	92 1/2	90	91	89 1/2	90 1/2	89 1/2	90 1/2	110
78 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	80	81 1/2	80	81	80	81 1/2	80	81 1/2	50
86 Dec 18	110 Jan 11	89 1/2 Aug 12	103 1/2 Mar 1	4.58% preferred	100	90 1/2	91	90 1/2	92	90 1/2	92 1/2	91	93	120
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	4.44% preferred	100	90	90	89 1/2	90 1/2	89 1/2	91 1/2	90 1/2	90 1/2	120
33 1/2 Jan 4	47 1/2 Apr 3	34 Sep 30	44 1/2 Apr 4	Ohio Oil Co	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	16,800
34 1/2 Jan 10	43 1/2 July 10	38 Jan 14	44 1/2 Jan 14	Oklahoma Gas & Elec Co com	10	38 1/2	39	38 1/2	38 1/2	39	39	39 1/2	39 1/2	2,700
17 1/2 Nov 1	19 1/2 July 13	16 1/2 Sep 26	18 Jan 3	4% preferred	20	16 1/2	16 1/2	16 1/2	17	16 1/2	17	16 1/2	17	100
97 1/2 May 29	104 Jun 26	81 1/2 Oct 4	97 Jan 15	Preferred 4.24% series	100	61 1/2	61 1/2	62	62	62	64	62	64	600
33 1/2 Jan 8	29 1/2 July 16	24 1/2 Oct 4	48 1/2 Mar 7	Oklahoma Natural Gas	7.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,500
Olin Matheson Chemical Corp														
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	61 1/2 July 11	Common	5	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	44 1/2	25,000
105 Nov 20	130 1/2 Aug 2	97 Sep 23	129 July 11	Conv preference 1951 series	100	98 1/2	99	99	99	99 1/2	100	100	100	3,300
11 Nov 28	17 1/2 Jan 9	10 1/2 Oct 1	13 1/2 Jan 11	Oliver Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000
80 1/2 Dec 31	107 1/2 Jan 9	77 Sep 25	90 1/2 May 31	4 1/2% convertible preferred	100	77	77	77	77 1/2	77	77 1/2	77	77	280
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jan 19	Otis Elevator	6.25	44 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	43 1/2	44	2,600
77 May 2	95 1/2 July 23	73 Apr 2	86 Sep 19	Outboard Marine Corp	30c	23 1/2	24 1/2	23 1/2	24	24	24 1/2	23 1/2	24	18,900
16 1/2 Sep 10	17 Mar 26	25 1/2 Sep 23	16 1/2 July 15	Outlet Co	No par	84	84	81	83	80	80 1/2	80	80	410
59 Nov 20	91 July 5	44 1/2 Sep 23	68 Jan 3	Overland Corp (The)	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	17	5,800
60 Nov 27	84 July 11	57 1/2 Jan 18	66 1/2 July 25	Owens Corning Fiberglas Corp	1	46 1/2	47	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47	6,100
98 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Owens-Illinois Glass Co	6.25	58 1/2	59 1/2	57 1/2	57 1/2	57 1/2	58 1/2	58	59 1/2	600
35 Jan 27	51 1/2 May 9	31 1/2 Aug 20	43 Mar 13	4% cum preferred	100	93	93 1/2	92 1/2	92 1/2	93 1/2	93 1/2	93 1/2	94 1/2	2,300
90 Nov 30	102 1/2 Jan 13	88 1/2 Aug 26	96 Jan 15	Oxford Paper Co common	15	32 1/2	33	32 1/2	32 1/2	32 1/2	33	32 1/2	33	190
P														
9 1/2 Jan 10	16 1/2 Oct 5	9 1/2 Oct 3	16 1/2 Jan 31	Pacific Amer Fisheries Inc	5	9 1/2	10	9 1/2	10	10	10	9 1/2	10	400
17 1/2 Jan 22	17 1/2 Jan 22	11 1/2 Sep 27	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	11 1/2	12	12	12	11 1/2	11 1/2	11 1/2	11 1/2	1,300
23 1/2 Feb 10	28 1/2 Nov 27	13 Sep 16	27 Jan 2	Pacific Coast Co common	1	12 1/2	13 1/2	13	13	13	13 1/2	13	13	300
31 1/2 Oct 31	40 Jan 16	18 1/2 Aug 28	26 1/2 Jan 9	5% preferred	25	18 1/2	19 1/2	19 1/2	19 1/2	19	20	19 1/2	20 1/2	200
47 Oct 2	53 1/2 Mar 23	33 1/2 Jan 21	43 1/2 Apr 8	Pacific Finance Corp	10	39 1/2	39 1/2	39	39	39	39 1/2	40	40 1/2	2,800
35 1/2 Nov 29	40 Jan 12	45 1/2 Sep 30	51 1/2 Jun 13	Pacific Gas & Electric	25	45 1/2	46 1/2	45 1/2	46	45 1/2	46	45 1/2	46	6,500
30 1/2 Nov 29	54 Jan 12	33 1/2 Sep 25	39 1/2 Apr 10	Pacific Lighting Corp	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	35 1/2	7,400
22 1/2 Sep 28	142 1/2 July 16	21 1/2 Oct 4	33 1/2 Jan 9	Pacific Mills	No par	22 1/2	22 1/2	23	23	22 1/2	22 1/2	21 1/2	21 1/2	600
22 1/2 Sep 28	142 1/2 July 16	116 1/2 Sep 26	132 Jun 7	Pacific Telep & Teleg common	100	116 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	118 1/2	118 1/2	5,170
22 1/2 Sep 28	142 1/2 July 16	2 1/2 Sep 11	3 1/2 Aug 22	Common rights	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,100
22 1/2 Sep 28	142 1/2 July 16	121 1/2 Sep 26	137 1/2 Mar 12	6% preferred	100	123 1/2	124 1/2	123	123 1/2	123	124 1/2	124	124 1/2	2,100
22 1/2 Sep 28	142 1/2 July 16	5 Sep 25	7 1/2 Apr 22	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,100
22 1/2 Sep 28	142 1/2 July 16	13 1/2 Aug 26	19 1/2 Jan 4	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14	14 1/2	16,800
Panhandle East Pipe Line														
48 1/2 Dec 13	53 Dec 26	41 1/2 Sep 11	56 1/2 Jan 16	Common	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	43 1/2	43 1/2	5,800
86 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	4% preferred	100	87	89	87	89	87	89	87	89	20
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	Paramount Pictures Corp	1	34	34 1/2	33 1/2	34 1/2	34	34 1/2	34	34 1/2	4,400
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Park & Tilford Distillers Corp	1	41 1/2	43	41 1/2	43	41	43	41 1/2	43	400
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 July 25	Parke Davis & Co	No par	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	56 1/2	57 1/2	10,500
23 1/2 Jan 8	30 1/2 Jan 9	22 1/2 Sep 27	26 1/2 Jan 2	Parker Rust Proof Co	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300
32 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Parmer Transportation	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	800
2 1/2 Oct 2	6 1/4 Mar 12	3 1/2 Sep 24	4 1/2 Jan 24	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,400
10 1/2 Sep 26	14 1/2 Jun 25	8 1/2 Sep 30	12 1/2 Jan 2	Peabody Coal Co common	5	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	15,000
27 1/2 Sep 26	37 Jun 21	23 Aug 26	31 Apr 10	5% conv prior preferred	25	23	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
27 1/2 Sep 26	37 Jun 21	24 1/2 Jun 3	27 1/2 Jun 11	Penick & Ford	3.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	1,600
37 Nov 27	41 1/2 Mar 12	39 Jan 7	87 Jun 4	Peninsular Telep common	No par	50 1/2	52	50 1/2	52	52	52	52	53	100
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 Jun 5	51 preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	50
25 1/2 Nov 14	29 1/2 Jan 13	23 1/2 Sep 9	28 1/2 May 16	51.32 preferred	25	22 1/2	24	22 1/2	24	22 1/2	24	23 1/2	24 1/2	50
26 Oct 11	28 1/2 Mar 27	22 1/2 Sep 20	28 May 31	51.30 preferred	25	70	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	5,900
78 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	Penney (J C) Co	No par	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,700
30 1/2 Jan 23	43 1/2 July 11	24 1/2 Sep 25	40 1/2 Jan 2	Penn-Dixie Cement Corp	1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14 1/2	14 1/2	8,300
13 Nov 30	16 1/2 Jan 18	13 1/2 Jan 2	16 July 2	Pennroad Corp (The)	1	54 1/2	55 1/2	55	55 1/2	56	56 1/2	55 1/2	56	4,100
45 1/2 Jan 23	66 1/2 Sep 6	51 1/2 Sep 25	70 1/2 July 12	Pennsalt Chemicals Corp	10	53 1/2	53 1/2	52 1/2	53 1/2	53	53 1/2	54	56	300
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	64 1/2 July 19	Penna Glass Sand Corp	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,300
43 1/2 Nov 26	48 1/2 Jan 3	40 1/2 Jun 27	45 1/2 Jan 9	Penn Power & Light com	No par	94 1/2	95 1/2	95	95 1/2	94 1/2	95	94	95	810
52 1/2 Dec 27	112 1/2 Mar 2	92 1/2 Oct 4	106 Jan 29	4 1/2% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92	92 1/2	92	92 1/2	230
91 Dec 19	109 Feb 28	90 Jul 13	101 Jan 25	4.40% series preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	29,800
21 Nov 29	28 Mar 29	17 1/2 Sep 26	22 1/2 Jan 7	Pennsylvania RR	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	26,100
11 Dec 17	19 1/2 Jan 13	5 1/2 Oct 4	13 1/2 Jan 8	Penn-Texas Corp common	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,900
21 1/2 Jan 27	31 1/2 Jan 13	16 1/2 Oct 3	25 1/2 Jan 8	51.60 preferred	40	18 1/2	18 1/2	17 1/2	18	16 1/2	17 1/2	16 1/2	17 1/2	200
32 1/2 Oct 1	35 1/2 Feb 6	32 1/2 Sep 27	35 Feb 25	Peoples Drug Stores Inc	5	33	33	32 1/2	33	33	33	32 1/2	33	3,500
64 Sep 12	96 Jan 3	55 Sep 24	85 Apr 26	Peoples Gas Light & Coke	25	40	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	200
18 1/2 Oct 24	26 1/2 May 18	18 1/2 Jan 2	24 1/2 May 9	Peoria & Eastern Ry Co	100	52	60	52	60	52	60	52	60	14,700
45 1/2 Nov 20	54 Jan 3	45 1/2 Feb 25	60 1/2 Aug 2	Pepsi-Cola Co	33 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	20	700
92 Dec 27	105 Mar 1	93 Jul 15	98 1/2 Mar 28	Pet Milk Co common	No par	50	51 1/2	50	51 1/2	50	51 1/2	50	51 1/2	1,500
16 1/2 Oct 2	22 1/2 Apr 12	16 Sep 25	20 1/2 Jun 7	4 1/2% preferred	100	93	94	92	94	92	94	92	94	1,500
3 1/2 Nov 26	7 1/2 Mar 12	3 1/2 Mar 12	5 1/2 Aug 7	Petroleum Corp of Amer	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
37 1/2 Feb 10	51 1/2 Oct 26	42 1/2 Sep 12	65 1/2 July 15	Pfeiffer Brewing Co	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,900
93 1/2 Oct 4	107 Apr 17	85 1/2 Sep 10	97 Feb 25	Pfizer (Chas) & Co Inc common	1	55	56	55 1/2	56 1/2	55	56 1/2	54 1/2	55	150
54 1/2 Jan 23	76 Mar 19	42 1/2 Sep 11	63 1/2 Jan 2	4 1/2 2nd preferred (conv)	100	87 1/2	89	88	89	88 1/2	88 1/2	88 1/2	89	12,700
Phelps-Dodge Corp														
35 1/2 Dec 19	40 1/2 Mar 23	35 1/2 Sep 11	40 1/2 May 21	Phila Electric Co common	No par	35 1/2	36	35 1/2	36	35 1/2	36	36 1/2	36 1/2	6,200
20 1/2 Dec 10	26 1/2 Mar 14	19 1/2 Aug 14	23 Feb 6	51 conv preference com	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300
86 1/2 Dec 28	112 1/2 Jan 13	93 1/2 Sep 17	105 1/2 Apr 1	4.40% preferred	100	95 1/2	95 1/2	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	96 1/2	100
84 1/2 Dec 17	102 Feb 24	77 Aug 9												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1936		Range Since Jan. 1		LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest	Monday Sept. 30	Tuesday Oct. 1			Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4			
<b>Q</b>													
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,700
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	128 1/4	131	129	129	129	128	128	30
39% Dec 26	33% Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	27	27 1/4	27 1/2	27 1/2	26 3/4	27 1/4	27 1/2	700
<b>R</b>													
33% Nov 23	50% Mar 22	30% Oct 1	40 May 13	Radio Corp of America com	No par	31 1/2	32 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	26,400
70% Nov 27	87 1/2 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,800
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc	5	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	11,900
83% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	300
28% Nov 29	44% Aug 3	19 Sep 23	34% Jan 11	Rayonier Inc	1	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	17,900
12 Dec 27	16% Aug 1	11 1/2 Mar 14	23% Aug 13	Ray-O-Vac Co	2.50	13 1/4	13 1/4	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	4,700
13 July 19	19 1/2 Mar 9	16% Mar 15	23% Aug 13	Raytheon Mfg Co	5	19 1/2	20	19 1/2	20	20	19 1/2	19 1/2	29,300
31 1/4 Feb 14	37 1/2 May 9	27 Sep 26	34% Jan 4	Reading Co common	50	27 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	6,600
37 1/2 Sep 24	44 1/2 Jan 3	35 Aug 13	39 Jan 10	4% noncum 1st preferred	50	35 1/4	35 1/4	35 1/4	36	36 1/2	36 1/2	36 1/2	100
33 1/4 Nov 23	37 1/2 Apr 6	32 Sep 26	36 Jan 2	4% noncum 2nd preferred	50	31 1/2	33	31 1/2	33 1/4	31 1/2	32 1/2	31 1/2	---
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	38	44	38	42	40	42	40	---
20% Jan 11	30% Apr 11	20% Sep 30	31 1/2 Jan 12	Reed Roller Bit Co	No par	20 1/2	21	20 1/2	20 1/2	21	21	21	900
11 1/2 Dec 26	15 Jan 5	7% Sep 30	12% Jan 8	Reeves Bros Inc	50c	7 1/2	8	8	8	8 1/4	8 1/4	8 1/2	1,400
6 Nov 27	10% Mar 14	4 1/2 Sep 19	6% Feb 28	Reis (Robt) & Co	---	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600
15 Jan 27	18 1/4 Mar 14	13 1/4 Sep 11	15 1/2 July 8	\$1.25 div prior preference	10	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	---
18 1/2 Jan 3	30 1/4 Apr 18	40 1/4 Aug 20	45 July 31	Reliance Stores Corp	10	38	38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	900
61 Jan 18	64 1/4 Apr 4	54 1/4 July 1	62 Feb 1	Reliance Elec & Eng Co	5	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	500
28% July 19	43 1/4 Jan 3	16 1/2 Oct 1	32% Jan 10	Reliance Mfg Co common	5	55	55 1/2	55 1/2	55 1/2	55 1/2	55	54	46
8 Nov 27	8 1/2 Jan 16	5% Aug 27	8 1/4 May 6	Conv pfd 3 1/2% series	100	17	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	19,100
11 1/4 Dec 18	15% Jan 10	11 Aug 21	13% Apr 25	Republic Aviation Corp	1	6	6 1/2	6 1/2	6 1/2	6	6 1/2	6 1/2	9,200
42 1/2 Feb 13	60 1/4 Dec 17	47 1/2 Sep 25	59 1/4 Jan 2	Republic Pictures common	50c	11	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	200
34 1/4 Dec 31	45 Apr 24	30 Aug 23	39 July 19	\$1 convertible preferred	10	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	24,400
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	40 July 11	Republic Steel Corp	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	700
9 1/2 Feb 14	10 1/2 July 26	8 1/2 Sep 23	10% Jan 4	Revere Copper & Brass	5	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	30 1/2	14,200
45 1/2 Feb 13	85 Aug 3	45 1/2 Sep 23	65 1/4 May 16	Reylon Inc	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	7,600
41 1/2 Dec 27	49 1/2 Mar 19	41 1/2 Sep 25	46 1/4 Mar 29	Reynolds Metals Co common	2.50	47 1/2	48 1/2	46 1/2	47 1/2	47 1/2	46 1/2	46 1/2	18,600
49 Oct 1	57 1/2 May 7	52 1/2 July 22	62 1/2 Oct 3	4% pfd series A	50	42	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	600
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	Reynolds (R J) Tob class B	10	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	61 1/2	62 1/2	21,100
81 Sep 12	89% Jan 16	72 1/4 Jun 24	82 1/4 Jan 22	Common	10	73 1/2	75	73 1/2	75	73 1/2	74 1/2	74 1/2	100
91 Dec 21	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 3.60% series	100	70	77	70	77	73	80	75	---
17% Dec 5	37% Mar 15	17 1/2 Sep 23	21 1/4 Jan 18	Preferred 4.50% series	100	89	89 1/2	90	91	90 1/2	92	90 1/2	250
66 1/2 Jan 23	84 1/4 Apr 5	62 1/2 Sep 19	80 Apr 1	Rheem Manufacturing Co	1	14 1/2	14 1/2	13 1/2	14	13 1/2	14 1/2	14 1/2	6,400
31 1/2 Nov 29	42 1/4 Aug 15	23 1/4 Sep 5	33 1/4 Jan 4	Rhodesian Selection Trust	5	2 1/4	2 1/4	2 1/4	2 1/2	2 1/4	2 1/2	2 1/2	12,900
18 1/2 Nov 29	23 1/4 Jan 6	19 1/2 Jan 2	27 1/2 May 6	Richfield Oil Corp	No par	70 1/4	71 1/4	72	74	73 1/4	74 1/4	72 1/2	7,500
21 1/2 Jun 26	28% Apr 13	25% Jan 29	36 1/2 July 19	Riegel Paper Corp	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	23 3/4	1,000
27 Feb 9	37 1/4 Apr 26	25% Feb 13	31% July 24	Ritter Company	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
36 1/2 Dec 19	510 Apr 2	351 Feb 27	423 1/2 May 8	Roan Antelope Copper Mines	---	5	5	4 1/2	5	5	5 1/2	4 3/4	12,300
90 Nov 28	105 Jan 16	89 Aug 23	96 May 29	Robertshaw-Fulton Controls com	1	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	5,000
21 1/2 May 28	31 1/4 Dec 13	23 1/4 Oct 4	33 1/4 May 21	5% conv preferred	25	36 1/2	36 1/2	35 1/2	37 1/2	35 1/2	36 1/2	36 1/2	100
12 Feb 10	17 1/4 Jan 11	10 Oct 1	13% Jan 2	Rochester Gas & El Corp	No par	27 1/2	28	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,900
35 1/2 Nov 29	44 1/4 Dec 31	39% Feb 12	60% Jun 10	Rockwell Spring & Axle Co	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,400
27 1/2 Feb 9	36 1/2 July 16	26 1/4 Oct 2	40% May 16	Rohm & Haas Co common	20	365	370	368	370	368 1/2	371	369	370
29 Dec 28	38 1/4 Apr 5	28 Feb 26	34 1/2 Aug 9	4% preferred series A	100	86	89	86	89	86	89	86	90
8 Nov 28	13 1/4 Apr 26	8 1/4 Mar 4	15% Jun 11	Rohr Aircraft Corp	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	23 1/2	3,100
80% Feb 14	71% Dec 17	60 1/2 Feb 12	82% July 15	Rome Cable Corp	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	500
80 Nov 30	97 1/2 Feb 3	78 July 2	93 Mar 22	Ronsom Corp	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,200
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17	Royal Dutch Petroleum Co	20 Guilders	48 1/2	49 1/2	48 1/2	49 1/2	48	50 1/2	47	48 1/2
38 1/2 Dec 5	52 Mar 19	25 1/4 Oct 4	46 1/4 Mar 6	Royal McBees Corp	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	4,400
22 1/2 Jan 16	25 1/2 Aug 31	22 Sep 13	25 1/4 May 24	Ruberold Co (The)	1	31	31 1/2	31	31 1/2	31 1/2	33 1/2	33	6,800
24% Dec 3	33 Jan 13	15 1/2 Sep 26	20% Jan 11	Ruppert (Jacob)	5	9	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9	400
69 1/2 Dec 3	91 1/4 Mar 23	60 1/2 Sep 30	74 1/2 Feb 5	Safeway Stores common	5	71	72	73 1/4	74	74 1/4	74 1/4	74 1/4	28,000
235 Nov 7	311 Aug 2	235 Feb 13	304 Oct 2	4% preferred	10								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
36 1/4 Oct 2	44 1/4 May 14	37 1/4 Jan 2	42 1/4 May 9	37 1/4 Jan 2	42 1/4 May 9	Standard Brands Inc com.....No par	40 1/4 40 3/4	40 1/4 41	40 1/4 40 3/4	40 1/4 40 3/4	40 1/4 40 3/4	4,600
77 1/4 Nov 30	91 1/4 Jan 26	72 1/4 Sep 26	82 1/4 Feb 13	72 1/4 Sep 26	82 1/4 Feb 13	\$3.50 preferred.....No par	72 1/4 73 1/4	72 1/4 74 1/4	72 1/4 72 1/4	72 1/4 72 1/4	72 1/4 72 1/4	560
6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Jan 2	9 1/4 Jan 11	6 1/4 Jan 2	9 1/4 Jan 11	Standard Oil Products Co Inc.....1	6 1/4 6 3/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	6,000
						Standard Gas & Electric Co.....						
						Ex distribution.....	3 3	3 3 1/4	3 3	3 3 1/4	3 3 1/4	2,800
43 1/4 Nov 29	58 1/4 May 4	43 1/4 Feb 12	59 1/4 July 16	43 1/4 Feb 12	59 1/4 July 16	Standard Oil of California.....6.25	50 1/4 51 1/4	50 1/4 51 1/4	51 1/4 51 1/4	51 1/4 52 1/4	51 1/4 52 1/4	27,900
48 1/4 Jan 31	65 1/4 Aug 14	43 1/4 Sep 25	62 1/4 Jan 4	43 1/4 Sep 25	62 1/4 Jan 4	Standard Oil of Indiana.....25	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	45,100
49 1/4 Jan 31	62 1/4 Apr 9	53 1/4 Feb 12	68 1/4 July 5	53 1/4 Feb 12	68 1/4 July 5	Standard Oil of New Jersey.....7	56 1/4 56 1/4	56 1/4 58 1/4	58 1/4 58 1/4	57 1/4 58 1/4	57 1/4 58 1/4	110,700
50 1/4 May 28	55 1/4 May 15	47 1/4 Feb 12	62 1/4 Jun 10	47 1/4 Feb 12	62 1/4 Jun 10	Standard Oil of Ohio common.....10	48 1/4 49 1/4	48 1/4 49 1/4	49 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	5,700
88 1/4 Dec 28	100 1/4 Mar 23	85 1/4 July 29	94 1/4 Mar 8	85 1/4 July 29	94 1/4 Mar 8	3 1/4% preferred series A.....100	56 1/4 90	56 1/4 90	56 1/4 87 1/4	56 1/4 87 1/4	56 1/4 87 1/4	3,600
12 1/4 May 29	15 1/4 Aug 2	14 1/4 Sep 24	18 1/4 July 12	14 1/4 Sep 24	18 1/4 July 12	Standard Ry Equip Mfg Co.....1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,900
13 1/4 Nov 21	17 1/4 Jan 3	14 1/4 Jan 2	18 1/4 May 27	14 1/4 Jan 2	18 1/4 May 27	Stanley Warner Corp.....5	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	100
43 1/4 Jan 23	65 1/4 Dec 4	62 1/4 Jan 3	85 1/4 May 16	62 1/4 Jan 3	85 1/4 May 16	Starrett Co (The) L S.....No par	66 1/4 70	66 1/4 69 1/4	66 1/4 69 1/4	67 1/4 67	66 1/4 67	3,000
51 1/4 Jan 19	81 1/4 Aug 15	58 1/4 Sep 25	83 1/4 July 12	58 1/4 Sep 25	83 1/4 July 12	Stauffer Chemical Co.....10	58 1/4 59	59 1/4 59 1/4	60 1/4 61	59 1/4 60 1/4	59 1/4 60	1,000
13 1/4 Dec 28	15 1/4 Jan 25	12 1/4 Oct 1	13 1/4 Jan 2	12 1/4 Oct 1	13 1/4 Jan 2	Sterehi Bros Stores Inc.....1	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	13,000
25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Feb 15	35 1/4 July 15	25 1/4 Feb 15	35 1/4 July 15	Sterling Drug Inc.....15	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	4,100
20 1/4 Sep 14	27 1/4 Mar 12	19 1/4 Sep 26	23 1/4 July 15	19 1/4 Sep 26	23 1/4 July 15	Stevens (J P) & Co Inc.....5	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,500
30 1/4 Oct 1	39 1/4 Apr 3	31 1/4 Feb 13	41 1/4 Apr 23	31 1/4 Feb 13	41 1/4 Apr 23	Stewart-Warner Corp.....5	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	700
16 1/4 Dec 31	21 1/4 Jan 4	17 1/4 Jan 2	15 1/4 Aug 8	17 1/4 Jan 2	15 1/4 Aug 8	Stix Baer & Fuller Co.....5	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	4,900
17 1/4 Dec 11	22 1/4 Aug 8	12 1/4 Sep 26	19 1/4 May 21	12 1/4 Sep 26	19 1/4 May 21	Stokely-Van Camp Inc common.....1	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	1,600
17 1/4 Nov 27	20 1/4 Jan 26	17 1/4 Jun 17	18 1/4 July 12	17 1/4 Jun 17	18 1/4 July 12	5% prior preference.....20	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	2,500
31 1/4 May 28	37 1/4 Dec 31	36 1/4 Feb 12	50 1/4 May 8	36 1/4 Feb 12	50 1/4 May 8	Stone & Webster.....No par	40 1/4 40 1/4	40 1/4 41 1/4	40 1/4 41 1/4	41 1/4 42 1/4	42 1/4 43	1,600
22 1/4 Feb 9	29 1/4 Aug 24	22 1/4 Sep 23	29 1/4 Apr 24	22 1/4 Sep 23	29 1/4 Apr 24	Storer Broadcasting Co.....1	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	16,600
						Studebaker-Packard Corp.....1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,500
5 1/4 Oct 19	10 1/4 Feb 29	5 1/4 Aug 26	8 1/4 Apr 11	5 1/4 Aug 26	8 1/4 Apr 11	Sunbeam Corp.....1	49 1/4 50	50 1/4 50 1/4	51 1/4 51	50 1/4 51	51 1/4 51 1/4	2,000
32 1/4 Feb 8	50 1/4 Aug 6	46 1/4 Feb 12	57 1/4 July 23	46 1/4 Feb 12	57 1/4 July 23	Sun Chemical Corp common.....1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	60
13 1/4 May 28	15 1/4 Mar 15	11 1/4 Sep 30	16 1/4 Jan 17	11 1/4 Sep 30	16 1/4 Jan 17	\$4.50 series A preferred.....No par	83 1/4 87	83 1/4 83 1/4	83 1/4 83 1/4	83 1/4 83 1/4	83 1/4 83 1/4	2,500
89 1/4 Dec 28	101 1/4 Jun 7	80 1/4 Aug 19	93 1/4 Feb 14	80 1/4 Aug 19	93 1/4 Feb 14	Sun Oil Co.....No par	73 1/4 74 1/4	73 1/4 73 1/4	73 1/4 73 1/4	74 1/4 74 1/4	74 1/4 74 1/4	17,600
70 1/4 Jan 31	82 1/4 Nov 7	72 1/4 Sep 23	82 1/4 Jun 3	72 1/4 Sep 23	82 1/4 Jun 3	Sunray-Mid-Cont Oil Co common.....1	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 24	23 1/4 24	23 1/4 24	2,300
22 1/4 Jan 23	30 1/4 July 31	22 1/4 Feb 12	29 1/4 May 16	22 1/4 Feb 12	29 1/4 May 16	4 1/2% preferred series A.....30	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	500
22 1/4 Nov 7	26 1/4 Jan 6	20 1/4 July 26	24 1/4 Apr 11	20 1/4 July 26	24 1/4 Apr 11	5% 2nd pfd series of '55.....12.50	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	1,200
34 1/4 Nov 28	39 1/4 Feb 6	30 1/4 Aug 12	38 1/4 Jan 18	30 1/4 Aug 12	38 1/4 Jan 18	Sunshine Biscuits Inc.....10	70 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	24,900
66 1/4 Dec 19	78 1/4 Mar 22	66 1/4 Feb 13	74 1/4 Mar 20	66 1/4 Feb 13	74 1/4 Mar 20	Sunshine Mining Co.....10	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	530
6 1/4 Dec 26	10 1/4 Mar 2	6 1/4 Mar 8	15 1/4 Aug 8	6 1/4 Mar 8	15 1/4 Aug 8	Superior Oil of California.....25	1,610 1,635	1,585 1,600	1,610 1,640	1,600 1,630	1,605 1,630	500
94 1/4 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	94 1/4 Nov 9	1,300 Dec 4	Superior Steel Corp.....5	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	1,600
21 1/4 Jun 25	30 1/4 Apr 2	20 1/4 Sep 23	27 1/4 Jan 2	20 1/4 Sep 23	27 1/4 Jan 2	Sutherland Paper Co.....5	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	200
35 1/4 Nov 29	52 1/4 Mar 16	32 1/4 Sep 25	43 1/4 Jun 17	32 1/4 Sep 25	43 1/4 Jun 17	Sweet's Co of America (The).....4.16%	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	6,800
21 1/4 Jul 9	27 1/4 Feb 7	22 1/4 Jan 21	27 1/4 Jan 2	22 1/4 Jan 21	27 1/4 Jan 2	Swift & Co.....25	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	11,000
38 1/4 Dec 13	50 1/4 July 26	30 1/4 Sep 30	42 1/4 Jan 10	30 1/4 Sep 30	42 1/4 Jan 10	Sylvania Elec Prod Inc com.....7.50	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	350
42 1/4 Feb 9	55 1/4 May 10	34 1/4 Sep 10	46 1/4 Jan 9	34 1/4 Sep 10	46 1/4 Jan 9	\$4 preferred.....No par	78 1/4 78 1/4	77 1/4 80	78 1/4 79	78 1/4 79	78 1/4 79	2,500
81 1/4 Dec 26	99 1/4 May 7	77 1/4 Sep 13	89 1/4 May 8	77 1/4 Sep 13	89 1/4 May 8	Symington Gould Corp.....1	10 1/4 10	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	800
8 1/4 Feb 9	12 1/4 Dec 14	9 1/4 Sep 10	14 1/4 Apr 9	9 1/4 Sep 10	14 1/4 Apr 9	Talcott Inc (James).....2	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,800
						TelAutograph Corp.....1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	8,300
18 1/4 May 28	21 1/4 Nov 26	18 1/4 Feb 6	20 1/4 May 17	18 1/4 Feb 6	20 1/4 May 17	Teneco Aircraft Corp.....1	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	2,200
6 1/4 Dec 31	15 1/4 May 4	6 1/4 Jun 18	8 1/4 Jan 11	6 1/4 Jun 18	8 1/4 Jan 11	Tennessee Corp.....2.50	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	21,400
12 1/4 Jan 8	18 1/4 Dec 12	10 1/4 Sep 30	18 1/4 Jan 31	10 1/4 Sep 30	18 1/4 Jan 31	Texas Co.....25	65 1/4 66 1/4	65 1/4 65 1/4	65 1/4 66 1/4	65 1/4 66 1/4	65 1/4 66 1/4	35,600
45 1/4 Feb 14	62 1/4 Dec 13	40 1/4 Sep 25	60 1/4 Jan 11	40 1/4 Sep 25	60 1/4 Jan 11	Texas Gulf Producing Co.....3 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	59,400
53 1/4 Nov 29	69 1/4 May 7	54 1/4 Feb 12	76 1/4 Jun 6	54 1/4 Feb 12	76 1/4 Jun 6	Texas Gulf Sulphur.....No par	21 1/4 21 1/4	20 1/4 21 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	9,600
37 1/4 Oct 31	51 1/4 Apr 4	32 1/4 Feb 5	49 1/4 May 9	32 1/4 Feb 5	49 1/4 May 9	Texas Instruments Inc.....10	24 1/4 25 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	17,100
28 1/4 Dec 5	38 1/4 Mar 26	20 1/4 Oct 4	33 1/4 Jan 10	20 1/4 Oct 4	33 1/4 Jan 10	Texas Pacific Coal & Oil.....	34 1/4 35 1/4	34 1/4 35 1/4	35 1/4 36	34 1/4 35 1/4	33 1/4 35 1/4	3,200
11 1/4 Jan 27	18 1/4 Dec 28	15 1/4 Feb 12	31 1/4 Jun 19	15 1/4 Feb 12	31 1/4 Jun 19	Sub share cts ex-distribution.....1	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	100
33 1/4 Oct 1	45 1/4 May 17	32 1/4 Sep 23	40 1/4 Jun 4	32 1/4 Sep 23	40 1/4 Jun 4	Texas & Pacific Ry Co.....100	101 1/4 105	102 1/4 102	101 1/4 109 1/4	102 1/4 108 1/4	104 1/4 109	5,800
						Texas Utilities Co.....No par	41 1/4 42 1/4	42 1/4 42	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42	15,500
6 1/4 Dec 21	10 1/4 Jan 9	6 1/4 Sep 30	8 1/4 Mar 15	6 1/4 Sep 30	8 1/4 Mar 15	Textron Inc common.....50c	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	900
150 1/4 Jan 23	182 1/4 Mar 9	102 1/4 Oct 1	160 1/4 Jan 4	102 1/4 Oct 1	160 1/4 Jan 4	\$1.25 conv preferred.....No par	15 1/4 17	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	8,100
34 1/4 Feb 10	42 1/4 July 27	38 1/4 Jan 9	49 1/4 May 2	38 1/4 Jan 9	49 1/4 May 2	Thatcher Glass-Mfg Co common.....5	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	200
20 1/4 Oct 1	29 1/4 Apr 16	11 1/4 Sep 23	21 1/4 Jan 2	11 1/4 Sep 23	21 1/4 Jan 2	\$2.40 conv preferred.....No par	54 1/4 55	54 1/4 55	54 1/4 55	55 1/4 55	56 1/4 59 1/4	3,300
20 1/4 Dec 20	29 1/4 Apr 16	15 1/4 Sep 26	21 1/4 Jan 3	15 1/4 Sep 26	21 1/4 Jan 3	The Fair.....No par	23 1/4 25	23 1/4 25	23 1/4 25	23 1/4 25	23 1/4 25	140
15 1/4 Feb 28	22 1/4 July 10	17 1/4 Jan 21	26 1/4 Aug 2	17 1/4 Jan 21	26 1/4 Aug 2	Thermoid Co common.....1	12 1/4 12 1/4	12 1/4 12 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	12,100
47 1/4 Aug 21	54 1/4 July 10	47 1/4 Jan 28	62 1/4 Aug 2	47 1/4 Jan 28	62 1/4 Aug 2	\$2.50 convertible preferred.....50	44 1/4 44	44 1/4 44 1/4	45 1/4 46 1/4	47 1/4 47 1/4	48 1/4 48	40
11 1/4 Jan 20	13 1/4 July 31	11 1/4 Apr 8	24 1/4 Jan 25	11 1/4 Apr 8	24 1/4 Jan 25	Thompson (J R).....15	137 1/4 14 1/4	137 1/4 14 1/4	137 1/4 14 1/4	137 1/4 14 1/4	137 1/4 14 1/4	7,800
10 1/4 Jan 23	14 1/4 Apr 4	10 1/4 Aug 26	15 1/4 Apr 12	10 1/4 Aug 26	15 1/4 Apr 12	Thompson Products Inc common.....5	55 1/					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	Shares		
22% Jan 11	36% Dec 14	25% Sep 20	37% Jan 24	U S Lines Co common	1	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	1,000		
8% Jun 15	9% July 13	8 Aug 23	8% Jan 7	4 1/2% preferred	10	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	---		
23% Jan 11	35% Aug 1	20 Sep 25	27% Jan 4	U S Pipe & Foundry Co.	5	21	21 1/4	21	21 1/4	21 1/2	21 1/2	21	21 1/2	4,900		
61% Dec 28	70 Jan 6	63 Jan 2	67% July 24	U S Playing Card Co.	10	67	67	66 1/2	67 1/2	66 1/2	66 1/2	67	66 1/2	400		
32% Nov 29	51% July 18	28% Aug 29	36% Jun 13	U S Plywood Corp common	1	30	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	11,200		
81% Dec 31	90% Mar 2	74 Aug 12	87 Mar 4	3 1/2% preferred series A	100	71	77	71	77	71	77	71	77	---		
92 Dec 26	128 July 18	88 May 13	94 Aug 26	3 1/2% preferred series B	100	87	91	87	91	87	91	87	91	---		
42% Nov 29	67% Mar 14	37% Sep 25	49% Jan 4	U S Rubber Co common	5	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	20,200		
142% Dec 26	170 Feb 7	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	140 1/2	140 1/2	140	140 1/2	139	139 1/2	139 1/2	140 1/2	2,640		
17% Dec 17	19% Sep 17	17% Feb 12	22% July 15	U S Shoe Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300		
56 Jan 4	71% Sep 10	36 Sep 26	64% Jan 11	U S Smelting Ref & Min com	50	37 1/2	38 1/2	37	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	1,800		
58 Dec 28	69 Mar 9	50% Sep 24	61% Jan 24	7% preferred	50	52 1/2	52 1/2	52 1/2	53	51 1/2	52 1/2	52 1/2	53 1/2	1,000		
51% Jan 23	73% Dec 31	57% Mar 25	73% Jan 2	U S Steel Corp common	16 1/2	59	60	59 1/2	60 1/2	60 1/2	61 1/2	60 1/2	60 1/2	74,200		
143 Nov 30	169 Jan 20	136% Jun 20	155% Jan 25	7% preferred	100	142 1/2	142 1/2	143	143 1/2	142 1/2	143	143 1/2	144	2,100		
17 Dec 28	19% Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,200		
33% Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	31 1/2	32	31 1/2	32	32	32	31 1/2	32	250		
12% Jan 27	14% Apr 23	12 Sep 25	15% Feb 5	United Stockyards Corp	1	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	100		
7% Dec 17	10% Jan 9	6% Oct 2	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000		
82 Dec 27	99 Mar 23	74 Oct 4	87 Jan 21	\$6 convertible preferred	No par	75	75	75	75	74 1/2	75	75	75	280		
6 Dec 31	10% Aug 3	6% Jan 7	10 Apr 17	United Wallpaper Inc common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	600		
13% Dec 26	26% Aug 18	13% Sep 5	19 Jun 26	Class B 2nd preferred	14	13 1/2	15	13 1/2	14 1/2	13 1/2	15	13 1/2	15	---		
4% Feb 9	4% Jan 3	4% Jan 2	6% May 15	United Wheeling Corp com	30c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,900		
73% Jan 23	82 May 4	76 Sep 26	79% Jan 21	\$3.50 convertible preferred	100	76	76 1/2	76	76 1/2	76	76 1/2	76	76 1/2	1,800		
30% Dec 7	39 Apr 6	31% Jan 2	36 Apr 3	Universal-Cyclops Steel Corp	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	600		
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco Co No par	100	140	142	140	142	139 1/2	141	140	142	30		
23% Dec 20	29% Mar 12	23% Feb 12	30% Jun 7	8% preferred	100	25	25	25	25	25	25	24 1/2	25 1/2	500		
70 Dec 20	82% Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	69 1/2	69 1/2	70	70	69	71	69	71	110		
24% Nov 12	26 Dec 14	22 Oct 1	29% Apr 10	4 1/2% preferred	100	22 1/2	23	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,500		
V																
38% Feb 9	55% May 4	33% Oct 4	50% Jan 2	Vanadium Corp of America	1	34 1/2	35	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	4,800		
12% Dec 21	17% Jan 3	6% Aug 23	13% Jan 9	Van Norman Industries Inc com	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400		
25% Nov 21	37% Apr 6	15% Sep 25	18 Sep 5	\$2.28 conv preferred	5	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	200		
7 Jan 4	12% Nov 26	25 Sep 23	29 Mar 7	Van Ralite Co Inc	10	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600		
40% Dec 20	58% Mar 9	11% Jan 2	14% July 16	Vertiente-Camaguey Sugar Co	6 1/2	12 1/2	13	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,600		
129 Feb 7	130 Feb 2	41% Feb 28	57% Oct 4	Vick Chemical Co	2.50	53 1/2	53 1/2	53 1/2	54	55	56 1/2	55 1/2	57 1/2	6,200		
123 Sep 12	128 Feb 20	123 Aug 23	123 Aug 23	Vicks Shreve & Pacific Ry com	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	---		
25% Dec 26	34% Mar 26	25% Jan 18	33% July 15	5% noncumulative preferred	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	3,100		
82 Dec 28	94% Apr 24	74 Aug 29	84 Mar 6	Victor Chemical Works common	5	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	---		
21% Nov 13	38% Jan 18	17 Oct 2	25% Jan 8	3 1/2% preferred	100	72	77	72	77	72	77	74	77	2,300		
105% Dec 20	128 Apr 6	92 Sep 26	124 Apr 22	Va-Carolina Chemical com	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300		
104 Dec 18	116 Feb 13	97% Jun 21	111 Feb 12	6% div partic preferred	100	93	93	92	93	93 1/2	93 1/2	92 1/2	93 1/2	20,200		
93 Oct 30	103 Feb 13	78% Jun 20	90 Mar 27	Virginia Elec & Pwr Co com	8	22 1/2	23	22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	316		
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	\$5 preferred	100	101	101	100 1/2	101	100 1/2	100 1/2	100 1/2	101 1/2	---		
87 Dec 31	103% Feb 17	82 July 24	93 Mar 13	\$4.04 preferred	100	84 1/2	86	84 1/2	86	84 1/2	86	84 1/2	86	---		
10% Dec 26	12% Dec 31	11% Jan 7	20% Aug 12	\$4.20 preferred	100	86	88 1/2	86	88 1/2	86	88 1/2	86	88 1/2	---		
14% Dec 27	14% Dec 27	14 Jan 3	21% Aug 12	\$4.12 preferred	100	82	86	82	86	82	86	82	86	5,300		
W																
74% Nov 28	83% Jan 3	61% Aug 16	77 Jan 24	Wabash RR 4 1/2% preferred	100	64	64	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	200		
13% Dec 19	14% Jan 9	41% Sep 26	48% Jan 23	Wagner Electric Corp	15	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	1,000		
29% Sep 26	33 Jan 6	13 Apr 8	31 Aug 8	Waldorf System	No par	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	500		
64 Nov 29	75 Mar 20	29 Feb 11	31 Aug 8	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200		
12% Jan 30	20% Sep 7	69 Sep 26	86% Jun 13	Walker (Hiram) G & W	No par	71 1/2	72	71 1/2	72	72	72	71	72	500		
13% Dec 12	17% Mar 12	14% Sep 25	18% May 29	Walworth Co	2.50	14 1/2	15	14 1/2	15	15	15 1/2	14 1/2	15	5,900		
95% Dec 17	106 Feb 28	12% Apr 26	16% July 12	Ward Baking Co common	1	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200		
15% Nov 23	20 Apr 30	84% Oct 1	95% Jan 24	5 1/2% preferred	100	85 1/2	86	84 1/2	85	84	86	85	86 1/2	130		
18% Jan 27	29% Dec 26	9 Sep 9	16% Jan 2	Ward Industries Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	1,400		
40% Feb 9	49% Aug 8	19% Sep 23	28% Jan 3	Warner Bros Pictures Inc	5	20	20	20	20	20 1/2	20 1/2	20 1/2	20 1/2	1,500		
37% Oct 1	40% Jan 6	42% Feb 12	68% July 16	Warner-Lambert Pharmaceutical	1	57	57 1/2	56 1/2	57 1/2	57	58 1/2	58	59	9,900		
35% Dec 20	38% Mar 23	35% Aug 27														



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
83	Dec 17	98	Dec 17					Treasury 4s	Oct 1969	99.30	100	99.31	100.1	100.1	100.4	100.4	100.8	100.6	100.10	
								Treasury 3 1/2s	June 15 1978-1983	93.12	93.20	93.16	93.24	93.20	93.28	93.20	93.28	93.24	94	
								Treasury 3s	Feb 15 1995	88.12	88.20	88.16	88.24	88.20	88.28	88.20	88.28	88.24	89	
								Treasury 2 1/2s	Sept 15 1961	95.8	95.12	95.10	95.14	95.14	95.18	95.18	95.22	95.20	95.24	
								Treasury 2 1/2s	June 15 1958-1963	99.4	99.12	99.4	99.12	99.4	99.12	99.4	99.12	99.4	99.12	
								Treasury 2 1/2s	Dec 15 1960-1965	98.12	98.20	98.12	98.20	98.12	98.20	98.12	98.20	98.12	98.20	
								Treasury 2 1/2s	Mar 15 1958	99.10	99.12	99.10	99.12	99.10	99.12	99.11	99.13	99.12	99.14	
								Treasury 2 1/2s	Dec 15 1953	98.4	98.6	98.5	98.7	98.6	98.8	98.6	98.8	98.8	98.10	
								Treasury 2 1/2s	Nov 15 1961	94	94.4	94.4	94.8	94.6	94.10	94.8	94.12	94.10	94.14	
								Treasury 2 1/2s	June 15 1962-1967	90.2	90.8	90.4	90.8	90.6	90.10	90.8	90.12	90.16	90.20	
								Treasury 2 1/2s	Aug 15 1963	92.20	92.24	92.24	92.28	92.26	92.30	92.30	92.32	92.34	92.36	
								Treasury 2 1/2s	Dec 15 1963-1968	87.24	87.28	87.26	87.30	87.28	88	87.30	88.2	88.6	88.10	
								Treasury 2 1/2s	June 15 1964-1969	87	87.4	87.4	87.8	87.6	87.8	87.8	87.12	87.16	87.20	
								Treasury 2 1/2s	Dec 15 1964-1969	86.28	87	87	87.4	87.2	87.6	87.4	87.8	87.12	87.16	
								Treasury 2 1/2s	Mar 15 1965-1970	86.24	86.28	86.28	87	86.30	86.32	86.30	86.32	86.34	86.36	
								Treasury 2 1/2s	Mar 15 1966-1971	86.16	86.20	86.22	86.26	86.24	86.28	86.26	86.30	86.32	86.34	
								Treasury 2 1/2s	June 15 1967-1972	86.12	86.16	86.18	86.22	86.20	86.24	86.22	86.26	86.28	86.30	
								Treasury 2 1/2s	Sept 15 1967-1972	86.4	86.8	86.10	86.14	86.12	86.16	86.14	86.18	86.22	86.26	
								Treasury 2 1/2s	Dec 15 1967-1972	86.8	86.12	86.14	86.18	86.16	86.20	86.18	86.22	86.26	86.30	
								Treasury 2 1/2s	Mar 15 1958-1959	97.20	97.24	97.20	97.24	97.20	97.24	97.20	97.24	97.22	97.26	
								Treasury 2 1/2s	June 15 1958	98.27	98.29	98.28	98.30	98.28	98.30	98.29	98.31	98.31	99.1	
								Treasury 2 1/2s	Sept 15 1958-1959	96.24	96.26	96.24	96.26	96.24	96.26	96.26	96.28	96.28	96.30	
								Treasury 2 1/2s	June 15 1959-1962	92.22	92.26	92.24	92.28	92.28	93	92.30	92.32	92.32	93.6	
								Treasury 2 1/2s	Dec 15 1959-1962	92.18	92.22	92.20	92.24	92.24	92.28	92.26	92.30	92.30	93.2	
								Treasury 2 1/2s	Nov 15 1962	94.22	94.26	94.24	94.28	94.26	94.30	94.26	94.30	94.28	95	
								International Bank for Reconstruction & Development												
								25-year 3s	July 15 1972	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89	
								25-year 3s	Mar 1 1976	85	86	85	86	85	86	85	86	85	86	
								30-year 3 1/2s	Oct 1 1981	82.16	82.16	82.16	83.16	82.16	83.16	82.16	83.16	82.16	83.16	2,000
								23-year 3 1/2s	May 15 1975	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	
								15-year 3 1/2s	Oct 15 1971	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	
								15-year 3 1/2s	Jan 1 1969	94	95	94	95	94	95	94	95	94	95	
								15-year 4 1/2s	Jan 1 1977	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100	
								15-year 2 1/2s	Sept 15 1959	96.8	97	96.8	97	96.16	97.16	96.16	97.16	96.16	97.16	
								13 1/2s	Oct 1 1953	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	
								21-year 4 1/2s	May 1 1978	95.24	96.8	95.24	96.8	95.24	96.25	95.24	96.8	95	95.16	
								Serial bonds of 1950												
								2s	due Feb 15 1958	98.16	99.8	98.16	99.8	98.16	99.8	98.16	99.8	98.16	99.8	
								2s	due Feb 15 1959	96.8	97.8	96.8	97.8	96.8	97.8	96.8	97.8	96.8	97.8	
								2s	due Feb 15 1960	94	95	94	95	94	95	94	95	94	95	
								2s	due Feb 15 1961	92	93	92	93	92	93	92	93	92	93	
								2s	due Feb 15 1962	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. •Odd lot transactions. e Cash sale. r Registered bond transactions.

### RANGE FOR WEEK ENDED OCTOBER 4

RANGE FOR WEEK ENDED OCTOBER 1																	
BONDS				BONDS													
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High					Low	High	No.	Low	High
Territorial Issue—									Brazil (continued)—								
Panama Canal 3s 1961		Quar-June		*103	103 1/4				3 1/2s series No. 19		June-Dec		*92	98		93	94
New York City									3 1/2s series No. 20		June-Dec		*92	98		96	98
Transit Unification Issue—									3 1/2s series No. 21		June-Dec		*96 1/8			96 1/2	96 1/2
3 1/2 Corporate Stock 1980		June-Dec	91 1/2	89 1/2	91 1/2	44	88 3/4	98 1/2	3 1/2s series No. 22		June-Dec		*93	99 1/2		94	99 1/2



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked Low High		Period	Last Sale Price	or Friday's Bid & Asked Low High	
Jan. 1	Low	High	Jan. 1	Low	High	Low	High
El Salvador (Republic of) —				Serbs Croats & Slovenes (Kingdom) —			
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	74 74	2	Δ8s secured external 1962	May-Nov		
3s extl s f dollar bonds Jan 1 1976	Jan-July	74 74	1	Δ7s series B secured external 1962	May-Nov		
ΔEstonia (Republic of) 7s 1967	Jan-July	17 1/2		Shinyetsu Electric Power Co Ltd—			
ΔFrankfort on Main 6 1/2s 1953	May-Nov	163 163		Δ6 1/2s 1st mtge s f 1952	June-Dec	188	191 1/4 191 1/4
Δ4s sinking fund 1973	May-Nov	76 76		6 1/2s due 1952 extended to 1962	June-Dec	98 100	100 102 1/2
German (Fed Rep of)—Ext loan of 1924				ΔSilesia (Prov of) external 7s 1958	June-Dec	21 22	21 1/2 24
5 1/2s dollar bonds 1969	April-Oct	98 1/2 98 3/4	11	Δ4 1/2s assessed 1958	June-Dec	15 1/2 19	17 1/2 20 1/2
3s dollar bonds 1972	April-Oct	76 1/2 77 1/4	5	South Africa (Union of) 4 1/2s 1965	June-Dec	88	88 88 1/2
10-year bonds of 1936				Taiwan Electric Power Co Ltd—			
3s conv & fund issue 1953 due 1963	Jan-July	92	20	Δ5 1/2s (40-yr) s f 1971	Jan-July	164	164 164 1/2
Prussian Conversion 1953 issue—				5 1/2s due 1971 extended to 1981	Jan-July	90 1/2 91 1/2	90 1/2 94 1/4
4s dollar bonds 1972	Apr-Oct	82 82	4	Δ5 1/2s extl loan of '27 1961	April-Oct	168 1/2	176 1/2 176 1/2
International loan of 1930—				5 1/2s due 1961 extended to 1971	April-Oct	99 100	96 3/4 100
5s dollar bonds 1930—	June-Dec	93 1/4 93 3/4	13	Δ5s sterling loan of '12 1952	Mar-Sept	97 1/2 97 1/2	91 97 1/2
3s dollar bonds 1972	June-Dec	77 78	7	Δ4 With March 1 1952 coupon on—			
German (extl loan 1924 Dawes loan)—				Tokyo Electric Light Co Ltd—			
Δ7s gold bonds 1949	April-Oct	140	132	Δ6s 1st mtge s series 1953	June-Dec	187 1/2	187 1/2 187 1/2
German Govt International (Young loan)—				8s 1953 extended to 1963	June-Dec	95 1/2 97 1/2	94 100 1/2
5 1/2s loan 1930 due 1965	June-Dec	130 1/4 131	2	Uruguay (Republic of)—			
Greek Government—				3 1/2s-4s-4 1/2s (dollar bond of 1937)—			
Δ7s part paid 1964	May-Nov	21 19 1/2 21	40	External readjustment 1979	May-Nov	84 3/4	84 3/4 84 3/4
Δ6s part paid 1968	Feb-Aug	19 18 19 1/4	102	External conversion 1979	May-Nov	90 1/2 90 1/2	84 84 96
ΔHamburg (State of) 6s 1946	April-Oct	85 85	2	3 1/2s-4 1/2s-4 3/4s external conversion 1978	June-Dec	84 84 1/2	84 84 96
Conv & funding 4 1/2s 1966	April-Oct	98 1/2		4s-4 1/2s-4 3/4s external readjustments 1978	Feb-Aug	85 1/2 85 1/2	81 96 1/2
Heldelberg (City of) ext 7s 1950	Jan-July	57 1/2 59	3	3 1/2s external readjustment 1984	Jan-July	75 1/4 85	75 85
Helsingfors (City) external 6 1/2s 1960	April-Oct	57 1/2 59	3	Valle Del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3s 1977	Jan-July	57 1/2 59	3	ΔWarsaw (City) external 7s 1958	Feb-Aug	19 20	19 24
Italian Credit Consortium for Public Works				Δ4 1/2s assessed 1958	Feb-Aug	16 1/2 16 3/4	16 1/2 19 1/2
30-year gtd ext s f 3s 1977	Jan-July	57 1/2 59	3	ΔYokohama (City of) 6s of '26 1961	June-Dec	180 1/2	179 1/2 181 1/2
Δ7s series B 1947	Mar-Sept	112	118	6s due 1961 extended to 1971	June-Dec	95 1/2 95 1/2	95 99 3/4
Italian Public Utility Institute—							
30-year gtd ext s f 3s 1977	Jan-July	58 1/4 59 1/2	87				
ΔExternal 7s 1952	Jan-July	112	58 67				
ΔItaly (Kingdom of) 7s 1951	June-Dec	117	117				
Japanese (Imperial Govt)—							
Δ6 1/2s extl loan of '24 1954	Feb-Aug	102 1/4 101 1/2 102 1/4	20				
Δ5 1/2s extl loan of '30 1965	May-Nov	95 1/2 98					
Δ5 1/2s due 1965 extended to 1975	May-Nov	13 13	8				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	49 49	5				
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec						
Δ30-year 3s s f bonds 1978	Jan-July						
Mexican Irrigation—							
Δ4 1/2s assessed (1922 agreement) 1943	May-Nov						
ΔNew assessed (1942 agree'm't) 1968	Jan-July	13 1/2 14 1/2	13 1/2 14 1/4				
ΔSmall 1968							
Mexico (Republic of)—							
Δ5s new assessed (1942 agree't) 1963	Jan-July	18 1/2 19 1/2	18 1/2 19				
ΔLarge		18 1/2 19 1/2	18 1/2 18 3/4				
ΔSmall		18 1/2	18 1/2 18 3/4				
Δ4s of 1904 (assented to 1922 agree't)							
Δ4s due 1954	June-Dec						
Δ4s new assessed (1942 agree't) 1968	Jan-July	13 1/2 14	13 1/2 14				
Δ4s of 1910 assented to 1922 agree-							
ment) 1945	Jan-July						
ΔSmall							
Δ4s new assessed (1942 agree't) 1963	Jan-July	17 1/4 19	17 18 1/4				
ΔSmall		17 1/4 17 1/2	17 18 3/4				
ΔTreasury 6s of 1913 (assented to 1922	Jan-July						
agreement) 1933							
ΔSmall							
Δ6s new assessed (1942 agree't) 1963	Jan-July	20 20 3/4	20 21				
ΔSmall		20 21	20 21				
ΔMilan (City of) 6 1/2s 1952	April-Oct	111	114 1/2 117				
Minas Geraes (State)—							
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept	51	43 52				
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	72	72 72				
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept	50	43 53 1/2				
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965	April-Oct	100 1/4 99 1/2 100 1/4	7				
4 1/2s s f extl loan new 1965	April-Oct	99 1/2 97 1/2	9				
4s sinking fund external loan 1963	Feb-Aug	99 1/2 99 1/2	6				
Municipal Bank extl sink fund 5s 1970	June-Dec	99 1/2	99 101				
ΔNuremberg (City of) 6s 1952	Feb-Aug		150 150				
4 1/2s debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953	Mar-Sept	168	95 100				
6s due 1953 extended to 1963	Mar-Sept	90 92 1/2	171 1/2 172				
Δ5 1/2s extl loan (30-year) 1958	May-Nov	168	89 96				
5 1/2s due 1958 extended to 1968	May-Nov	96 1/2 98	67 70				
ΔPernambuco (State of) 7s 1947	Mar-Sept	67					
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept	43 1/2 50	39 49				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	79 1/2 82	77 1/2 81 1/4				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	78 3/4 78 3/4	76 80 1/2				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	78 3/4 84	76 80 1/2				
ΔPoland (Republic of) gola 6s 1940	April-Oct	22	22 22 1/2				
Δ4 1/2s assessed 1958	April-Oct	19 1/2	17 1/2 22 3/4				
ΔStabilization loan sink fund 7s 1947	April-Oct	23	25 26 3/4				
Δ4 1/2s assessed 1968	April-Oct	19 1/2	17 22				
ΔExternal sinking fund gold 8s 1950	Jan-July	25 25 1/2	21 1/2 26				
Δ4 1/2s assessed 1963	Jan-July	17 17 3/4	17 22				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001	Jan-July	51 1/2	47 54 1/4				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	48 1/4 53	46 52 3/4				
(interest reduced to 2.25%) 2006	Jan-July	99 1/4	87 91				
ΔPrussia (Free State) 6 1/2s (26 loan) '51	Mar-Sept	99 1/4	88 99				
ΔRhine-Meuse-Danube 7s 1950	Mar-Sept	72					
ΔRio de Janeiro (City of) 8s 1946	April-Oct	56 1/2	47 56 1/2				
Stamped pursuant to Plan A (interest		62	62 65				
reduced to 2.375%) 2001	April-Oct	80 1/2	37 42				
ΔExternal secured 6 1/2s 1953	Feb-Aug	66 67 1/2	58 70				
Stamped pursuant to Plan A (interest		69	70 76 1/2				
reduced to 2%) 2012	Feb-Aug	49 1/2 49 1/2	45 54				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946	April-Oct	80 1/2	75 86 1/4				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999	June-Dec	55	49 60				
Δ6s internal sinking fund gold 1968	June-Dec	51 1/4 55	46 49				
Stamped pursuant to Plan A (interest		114	115 117				
reduced to 2.25%) 2004	June-Dec	55	55 57 1/2				
7s 1967 stamped pursuant to Plan A	Jan-July	54 1/4 60 3/4	54 59				
(interest reduced to 2.25%) 2004	Jan-July	91 1/2 97 3/4	90 97 3/4				
ΔRome (City of) 6 1/2s 1952	April-Oct	110	92 98				
ΔSao Paulo (City) 8s 1952	May-Nov	96 1/2 97 1/2	92 98				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001	May-Nov	91	87 96 3/4				
Δ6 1/2s extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012	May-Nov	91 1/2 95	88 97 3/4				
ΔSao Paulo (State of)—							
8s 1938 stamped pursuant to Plan A	Jan-July						
(interest reduced to 2.5%) 1999	Jan-July						
Δ6s external 1950	Jan-July						
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999	Jan-July						
7s external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.25%) 2004	Jan-July						
Δ6s external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012	April-Oct						

For footnotes see page 33.

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2s 1967	May-Nov	89	89	90
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	89 3/4	89 3/4	90
1st mortgage 3 1/2s 1984	Mar-Sept	89	89	94 1/2
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	94	94	97 1/2
Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sept	84	84	85
Allegheny Corp deb 5s ser A 1962	May-Nov	96	96	10
Allegheny Ludlum Steel Corp—				
4s conv subord deb 1981	Apr-Oct	94 3/4	93 3/4	96
Allegheny & Western 1st gtd 4s 1998	April-Oct	92 1/2	92 1/2	92 1/2
Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	97 1/2	97 1/2	97 1/2
Aluminum Co of America 3 1/2s 1964	Feb-Aug	87 1/4	87 1/4	87 1/4
3s s f debentures 1979	June-Dec	100 1/2	100	100 1/2
4 1/2s sinking fund debentures 1982	Jan-July	100 1/2	100	100 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	100 1/2	100 1/2	100 1/2
4 1/2s s f debentures 1980	April-Oct	100 1/2	100 1/2	100 1/2
American Airlines 3s debentures 1966	June-Dec	81	81	81
American Bosch Corp 3 1/2s s f deb 1964	May-Nov	77	76 3/4	77 3/4
American & Foreign Power deb 5s 2030	Mar-Sept	72 3/4	72 3/4	73 3/4
4.80s junior debentures 1987	Jan-June	116 1/4	115	118
American Machine & Foundry Co—				
4 1/2s subord conv deb 1981	Jan-July	107 1/2	106 1/4	108
5s conv subord deb 1977	Feb-Aug	80 1/2	78 3/4	80 1/2
American Telephone & Telegraph Co—				
2 1/2s debentures 1980	Feb-Aug	81 1/2	82	82
2 1/2s debentures 1975	April-Oct	74 1/4	74 1/4	75
2 1/2s debentures 1986	Jan-July	77 1/4	78 1/4	78 1/4
2 1/2s debentures 1982	April-Oct	78 1/2	78 1/2	78 1/2
2 1/2s debentures 1987	June-Dec	90 1/2	91	91
2 1/2s debentures 1973	June-Dec	86 3/4	86 3/4	86 3/4
2 1/2s debentures 1971	Feb-Aug	83 3/4	83	83 3/4
3 1/2s debentures 1984	Mar-Sept	125 1/2	123 3/4	127 1/2
3 1/2s conv deb 1967	April-Oct	92 1/4	90 3/4	92 1/4
3 1/2s debentures 1990	Jan-July	97 1/2	96 3/4	97 1/2
4 1/2s debentures 1969	Apr-Oct	90 1/4	90 1/4	90 3/4
American Tobacco Co debentures 3s 1962	Apr-Oct	90 1/4	90 1/4	90 3/4
3s debentures 1969	April-Oct	94 1/2	95	95
3 1/2s debentures 1977	Feb-Aug	84 1/4	84 1/4	84 1/4
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	96	96	96
Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	84	84	84
Ann Arbor first gold 4s July 1995	Quar-Jan	76	76	76
A P W Products Co 5s 1966	April-Oct	88	88	88
Armour & Co 5s Inc sub deb 1984	May-Nov	69 1/4	68 3/4	69 1/2
Associates Investment 3 1/2s deb 1962	Mar-Sept	93 1/2	93 1/2	93 1/2
4 1/2s debentures 1976	Feb-Aug	95 1/2	97	97
5 1/2s subord deb 1977	June-Dec	100	100	100
Atchison Topeka & Santa Fe—				
General 4s 1995	April-Oct	97 1/2	97 1/2	97 1/2
Stamped 4s July 1 1995	May-Nov	90 1/2	90 1/2	90 1/2
Atlanta & Chari Air Line Ry 3 1/2s 1963	May-Nov	92 1/4	92 1/4	92 1/4
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	99	97	99
Gen mortgage 4s ser A 1980	Mar-Sept	84	84	84 1/4
Gen mtge 4 1/2s ser C 1972	Jan-July	89 1/2	89 1/2	89 1/2
General mtge 3 1/2s series D 1980	Mar-Sept	87 1/2	87 1/2	87 1/2
Atlantic Refining 2 1/2s debentures 1966	Jan-July	89 3/4	93	93
3 1/2s debentures 1979	Jan-July	106 1/4	104 3/4	106 1/4
4 1/2s conv subord deb 1987	Feb-Aug	81 1/4	82	82
Baltimore & Ohio RR—				
1st cons mtge 3 1/2s ser A 1970	Feb-Aug	75	75	76
1st cons mtge 4s ser B 1980	Mar-Sept	75 3/4	75 3/4	76 1/4
1st cons mtge 4 1/2s ser C 1995	Apr-Oct	71 1/2	73 1/2	74 1/2
4 1/2s convertible income Feb 1 2010	May	71 1/2	70 3/4	71 3/4
4 1/2s conv deb series A 2010	Jan-July	71 1/2	70 3/4	71 3/4
Baltimore Gas & Electric Co—				
1st ref M 3s series Z 1989	Jan-July	77	77	77
1st ref mtge s f 3 1/4s 1990	Jun-Dec	86 1/4	86 3/4	86 3/4
Bell Telephone of Pa 5s series C 1960	April-Oct	101 1/2	101 1/2	101 1/2
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	91 1/2	91 1/2	92
Berlin City Electric 6s 1955	April-Oct	125	125	125
6 1/2s s f debentures 1951	June-Dec	143	143	143
6 1/2s s f debentures 1959	Feb-Aug	146	146	146
Bethlehem Steel Corp—				
Consol mortgage 2 1/2s series I 1970	Jan-July	86 3/4	87	87
Consol mortgage 2 1/2s series J 1976	May-Nov	87	87	87
Consol mortgage 3s series K 1979	Jan-July	87	87	87
3 1/2s conv debentures 1980	May-Nov	126	126	130
Borden (The) Co 2 1/2s deb 1981	Mar-Sept	81 1/2	81 1/2	81 1/2
Boston & Maine RR—				
First mortgage 5s series AC 1967	Mar-Sept	67	68	68
First mortgage 4 1/2s series JJ 1961	April-Oct	71	77	77
First mortgage 4s series RR 1960	Jan-July	63	63	63
Delta Inc mortgage 4 1/2s series A July 1970	May-Nov	42 1/2	43	43
Bristol-Myers Co 3s debentures 1968	April-Oct	91 1/2	92 1/2	92 1/2
Brooklyn Union Gas gen mtge 2 1/2s 1976	Jan-July	79	79	79
1st mortgage 3s 1980	Jan-July	75 1/4	75 1/4	75 1/4
Brown Shoe Co 3 1/2s deb 1971	Jan-July	75 1/4	75 1/4	75 1/4
Brunswick-Balke-Collender Co—				
5s conv subord deb 1972	Feb-Aug	138	127	138
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	81	81	81
Burroughs Corp—				
4 1/2s conv subord deb 1981	June-Dec	114 3/4	114 1/2	115 1/2
Bush Terminal Buildings 5s gtd 1960	April-Oct	99 1/4	99	99
Delta general mtge income 1982	Jan-July	85 3/4	90	90
California Electric Power first 3s 1976	June-Dec	75 1/2	80	80
California Oregon Power 3 1/2s 1974	May-Nov	78	78	78
Canada Southern consol gtd 5s A 1962	April-Oct	101	100 1/2	101
Canadian Pacific Ry—				
4% consol debenture (perpetual)	Jan-July	88 1/4	88 1/4	89 3/4
Capital Airlines Inc—				
4 1/2s conv subord deb 1976	Jan-July	69 1/2	65 1/2	69 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	99	99	100
Carthage & Adirondack Ry 4s 1981	June-Dec	58 1/4	58 1/4	58 1/4
Case (J I) 3 1/2s deb 1978	Feb-Aug	72 1/2	72 1/2	72 1/2
Celanese Corp 3s debentures 1965	April-Oct	82 1/4	82 1/4	82 1/4
3 1/2s debentures 1976	April-Oct	77	79	79



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Central of Georgia Ry—				Daystrom Inc—			
First mortgage 4s series A 1995	Jan-July	74 1/2	74 1/2	4 1/2 conv subord deb 1977	Mar-Sep	117	114 1/2 117 1/2
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	71 1/4	72	Dayton Power & Lt first mtge 2 1/4s 1975	Apr-Oct	80	81 1/4
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	58 1/4	63	First mortgage 3s 1978	Jan-July	—	—
Central RR Co of N J 3 1/4s 1987	Jan-July	52	53 1/2	First mortgage 3s series A 1978	June-Dec	—	—
Central New York Power 3s 1974	Apr-Oct	84 1/2	84 1/2	First mortgage 3 1/4s 1982	Feb-Aug	—	—
Central Pacific Ry Co—				First mortgage 3s 1984	Mar-Sept	88	85 1/4 89 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90	90	Dayton Union Ry 3 1/4s series B 1965	June-Dec	—	—
First mortgage 3 1/2s series B 1968	Feb-Aug	90	90	Deere & Co 2 1/4s debentures 1965	Apr-Oct	88	87 1/4 92 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	92 1/2	92 1/2	3 1/2s debentures 1977	Jan-July	85 1/2	85 1/2 91 1/2
3 1/4s debentures 1981	Jan-July	93 1/2	93 1/2	Delaware & Hudson 4s extended 1963	May-Nov	92 1/2	92 1/2 93 1/4
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	99 1/2	100 1/2	Delaware Lackawanna & Western RR Co—			
Refund and impt M 3 1/2s series D 1996	May-Nov	85 1/4	86	New York Lackawanna & Western Div			
Refund and impt M 3 1/2s series E 1996	Feb-Aug	86 1/4	86 1/4	First and refund M 5s series C 1973	May-Nov	80 3/4	80 3/4
Refund and impt M 3 1/2s series H 1973	June-Dec	95	95 1/2	Δ Income mortgage due 1993	May	70	60 1/4 73 1/2
R & A div first consol gold 4s 1989	Jan-July	90	90	Morris & Essex Division			
Second consolidated gold 4s 1989	Jan-July	90	90	Collateral trust 4-6s May 1 2042	May-Nov	74	75
Chicago Burlington & Quincy RR—				Pennsylvania Division—			
General 4s 1958	Mar-Sept	99 1/2	99 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	75	75 86
First and refunding mortgage 3 1/2s 1985	Feb-Aug	82 1/4	82 1/4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	69 1/2	69 1/2 73
First and refunding mortgage 2 1/2s 1970	Feb-Aug	80 1/4	82	Delaware Power & Light 3s 1973	Apr-Oct	81	81 1/2
1st & ref mtge 3s 1990	Feb-Aug	—	—	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—
Chicago & Eastern Ill RR—				First mortgage and coll trust 2 1/4s 1979	Jan-July	—	—
Δ General mortgage inc conv 5s 1997	Apr	77	78	1st mtge & coll trust 2 1/4s 1980	Mar-Sept	84	84 84
First mortgage 3 1/2s series B 1985	May-Nov	75	75	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—
5s income deb 1st Jan 2004	May-Nov	63	64	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—
Chicago & Erie 1st gold 5s 1982	May-Nov	105	105	1st mtge & coll trust 5s 1987	Jan-July	105 1/2	105 1/2 105 1/2
Chicago Great Western 4s ser A 1988	Jan-July	77	74 1/2	Denver & Rio Grande Western RR—			
Δ General inc mtge 4 1/2s Jan 1 2038	Apr	68	68	First mortgage series A (3% fixed			
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	84	83 1/4 90
Δ 1st mortgage 4s inc ser A Jan 1983	Apr	57	57	Income mortgage series A (4 1/2%			
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	Apr	55	57	contingent interest) 2018	Apr	81	83
Chicago Milwaukee St Paul & Pacific RR—				contingent interest) 2018	Apr	81	83
First mortgage 4s series A 1984	Jan-July	79	81	Denver & Salt Lake Income mortgage (3% fixed			
General mortgage 4 1/2s inc ser A Jan 2019	Apr	74 1/2	74 1/2	1% contingent interest) 1993	Jan-July	83 1/4	83 1/4 89 1/2
4 1/2s conv increased series B Jan 1 2044	Apr	56	56 1/2	Detroit Edison 3s series H 1970	June-Dec	87 1/2	88
5s inc deb ser A Jan 1 2055	Mar-Sept	53	52 1/2	General and refund 2 1/4s series I 1982	May-Sept	76 1/2	76 1/2 76 1/2
Chicago & North Western Ry—				Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	82	79 84
Second mortgage conv inc 4 1/2s Jan 1 1999	Apr	58 1/2	58 1/2	Gen & ref 3 1/4s ser K 1976	May-Nov	86	86 95
First mortgage 3s series B 1989	Jan-July	66 1/4	66 1/4	3s convertible debentures 1958	June-Dec	—	—
Chicago Rock Island & Pacific RR—				3 1/4s convertible debentures 1969	Feb-Aug	116 1/2	116 1/2 118 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	88	87 1/2	3 1/4s deb 1971 (conv from Oct 1 1958)	Mar-Sept	116 1/2	116 1/2 118 1/2
4 1/2s income deb 1995	Mar-Sept	88	87 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	75 1/2	75 1/2 84 1/2
Chicago Terre Haute & Southeastern Ry—				Gen & ref 3 1/4s series O 1980	May-Nov	85 1/2	87
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	61 1/2	61 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	68	70 75
Income 2 1/4s-4 1/4s 1994	Jan-July	61	61	Second gold 4s 1995	June-Dec	72	70 78
Chicago Union Station—				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 1/2	97 102
First mortgage 3 1/2s series F 1963	Jan-July	92 1/4	92 1/4	Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept	78	85 85
First mortgage 2 1/2s series G 1963	Jan-July	92	92 1/4	Douglas Aircraft Co Inc—			
Chicago & Western Indiana RR Co—				4s conv subord debentures 1977	Feb-Aug	89 1/2	89 1/2 91
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	92 1/4	92 1/4	Dow Chemical 2 3/4s debentures 1961	May-Nov	118	117 1/2 121
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	Apr-Oct	81 1/4	80 3/4	3s subordinated deb 1982	Jan-July	118	117 1/2 121
First mortgage 2 1/2s 1978	Jan-July	97 1/4	97 1/4	Dresser Industries Inc—			
1st mortgage 4 1/2s 1987	May-Nov	97 1/4	97 1/4	4 1/2s conv subord deb 1977	Mar-Sept	101	100 1/2 102 1/2
Cincinnati Union Terminal—				Duquesne Light Co 2 1/4s 1977	Feb-Aug	79 1/2	81 1/2
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	84	84	1st mortgage 2 1/2s 1979	Apr-Oct	78	81
First mortgage 2 1/4s series G 1974	Feb-Aug	96 1/2	95 1/4	1st mortgage 2 1/4s 1980	Feb-Aug	85	85 1/2
C I T Financial Corp 2 1/2s 1959	Apr-Oct	97 1/2	97 1/2	1st mortgage 3 1/4s 1982	Mar-Sept	93 1/2	93 1/2
4s debentures 1960	Jan-July	90	90	1st mortgage 3 1/2s 1983	Mar-Sept	93 1/2	93 1/2
3 1/2s debentures 1970	Mar-Sept	90	90	1st mortgage 3 1/2s 1984	Jan-July	93 1/2	93 1/2
4 1/2s debentures 1971	Apr-Oct	97	96 1/2	1st mortgage 3 1/2s 1986	Apr-Oct	87	—
Cities Service Co 3s s f deb 1977	Jan-July	84 1/4	83 1/2	Eastern Gas & Fuel Associates—			
Cleveland Cincinnati Chicago & St Louis Ry—				1st mortgage & coll tr 3 1/2 1965	Jan-July	89 1/4	89 1/4
General gold 4s 1993	June-Dec	73 1/2	76	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	104	125
General 5s series B 1993	June-Dec	70 1/4	70 1/4	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	88 1/2	88 89
Refunding and impt 4 1/2s series E 1977	Jan-July	62 1/2	62 1/2	El Paso & Southern Ry first 5s 1965	Apr-Oct	99	99 100
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	62 1/2	62 1/2	5s stamped 1965	Apr-Oct	99	99 102
St Louis Division first coll trust 4s 1990	May-Nov	78 1/4	83 1/2	Erie Railroad Co—			
Cleveland Electric Illuminating 3s 1970	Jan-July	88 1/4	89 1/4	General mtge inc 4 1/2s ser A Jan 2015	Apr	59 1/2	59 59 72 1/2
First mortgage 3s 1982	June-Dec	80 1/2	80	First consol mortgage 3 1/4s ser E 1964	Apr-Oct	88	90 91
First mortgage 2 1/2s 1985	Mar-Sept	80 1/2	80	First consol mortgage 3 1/2s ser F 1990	Jan-July	66	66 75 1/2
First mortgage 3 1/2s 1986	June-Dec	83	80	First consol mortgage 3 1/2s ser G 2000	Jan-July	70	65 73
First mortgage 3s 1989	May-Nov	83	80	Δ 5s income deb Jan 1 2020	Apr-Oct	59 1/2	59 60 1/2
First mortgage 3s 1989	May-Nov	83	80	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	88	88 88
Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct	99	100 1/2	Fansteel Metallurgical Corp—			
Colorado Fuel & Iron Corp—				4 1/2s conv subord deb 1976	Apr-Oct	112	112 1/2
4 1/2s series A s f conv deb 1977	Jan-July	90 1/2	90 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	95 1/2	95 1/2 95 1/2
Columbia Gas System Inc—				2 1/2s debentures 1972	Jan-July	85	84 1/2 86
3s debentures series A 1975	June-Dec	83 1/4	87	3 1/4s debentures 1977	May-Nov	89 1/2	89 1/2
3s debentures series B 1975	Feb-Aug	84	87	Florida East Coast first 4 1/2s 1959	June-Dec	99 1/2	99 1/2
3 1/2s debentures series C 1977	Apr-Oct	84 1/2	88 1/2	Δ First and refunding 5s series A 1974	Mar-Sept	94 1/4	93 94 1/4
3 1/2s deb series D 1979	Jan-July	84 1/2	88 1/2	Foremost Dairies Inc 4 1/2s 1980	Jan-July	88	89
3 1/2s debentures series E 1980	Mar-Sept	87	93	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	101	101
3 1/2s debentures series F 1981	Apr-Oct	87	93	Gardner-Denver Co—			
4 1/2s deb series G 1981	Apr-Oct	100	100 1/2	4 1/2s conv subord deb 1976	Apr-Oct	105 1/2	104 1/2 105 1/2
5 1/2s deb							



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 4

NEW YORK STOCK EXCHANGE														NEW YORK STOCK EXCHANGE													
BONDS														BONDS													
New York Stock Exchange														New York Stock Exchange													
Interest Period														Interest Period													
Friday Last Sale Price														Friday Last Sale Price													
Week's Range or Friday's Bid & Asked														Week's Range or Friday's Bid & Asked													
Bonds Sold No.														Bonds Sold No.													
Range Since Jan. 1														Range Since Jan. 1													
Low High														Low High													
Hudson & Manhattan first 5s A 1957														National Supply 2 3/4s debentures 1967													
Adjusted income 5s Feb 1957														National Tea Co 3 1/2s conv 1980													
Illinois Bell Telephone 3 1/2s series A 1981														5s s f debentures 1977													
First mortgage 3s series B 1978														New England Tel & Tel Co													
Ill Cent RR consol mtge 3 1/2s ser A 1979														First guaranteed 4 1/2s series B 1961													
Consol mortgage 3 1/2s series B 1979														3s debentures 1982													
Consol mortgage 3 1/2s series C 1974														3s debentures 1974													
Consol mortgage 3 1/2s series F 1984														New Jersey Bell Telephone 3 1/2s 1988													
1st mtge 3 1/2s series G 1980														New Jersey Junction RR gtd first 4s 1986													
1st mtge 3 1/2s series H 1989														New Jersey Power & Light 3s 1974													
3 1/2s s f debentures 1980														New Orleans Terminal 3 1/2s 1977													
Indianapolis Union Ry 2 1/2s ser C 1986														New York Central RR Co													
Inland Steel Co 3 1/2s uebs 1972														Consolidated 4s series A 1988													
1st mortgage 3.20s series I 1982														Refunding & Impt 4 1/2s series A 2013													
1st mortgage 3 1/2s series J 1981														Refunding & Impt 5s series C 2013													
1st mtge 4 1/2s ser K 1987														Collateral trust 6s 1980													
International Minerals & Chemical Corp														N Y Central & Hudson River RR													
3.65s conv subord deb 1977														General mortgage 3 1/2s 1997													
Interstate Oil Pipe Line Co														3 1/2s registered 1997													
3 1/2s s f debentures series A 1977														Lake Shore collateral gold 3 1/2s 1998													
4 1/2s s f debentures 1987														3 1/2s registered 1998													
I-T-E Circuit Breaker														Michigan Cent collateral gold 3 1/2s 1998													
4 1/2s conv subord deb 1982														3 1/2s registered 1998													
Jamestown Franklin & Clear 1st 4s 1959														New York Chicago & St Louis													
Jersey Central Power & Light 2 1/2s 1976														Refunding mortgage 3 1/2s series E 1980													
Joy Manufacturing 3 1/2s deb 1975														First mortgage 3s series F 1986													
Kanawha & Mich 1st mtge 4s 1990														4 1/2s income debentures 1989													
Kansas City Power & Light 2 1/2s 1976														N Y Connecting RR 2 1/2s series B 1975													
1st mortgage 2 1/2s 1978														N Y & Harlem gold 3 1/2s 2000													
1st mortgage 2 1/2s 1980														Mortgage 4s series A 2043													
Kansas City Southern Ry Co														Mortgage 4s series B 2043													
1st mtge 3 1/2s series C 1984														N Y Lack & West 4 1/2s series A 1973													
Kansas City Terminal Ry 2 1/2s 1974														4 1/2s series B 1973													
Karstadt (Rudolph) 4 1/2s deb adj 1963														N Y New Haven & Hartford RR													
Kentucky Central 1st mtge 4s 1987														First & refunding mtge 4s ser A 2007													
Kentucky & Indiana Terminal 4 1/2s 1961														General mtge conv inc 4 1/2s ser A 2022													
Stamped 1961														Harlem River & Port Chester													
Plain 1981														1st mtge 4 1/2s series A 1973													
4 1/2s unguaranteed 1961														N Y Ontario & West ref 4s June 1992													
Kings County Elec Lt & Power 6s 1997														General 4s 1955													
Koppers Co 1st mtge 3s 1964														N Y Power & Light first mtge 2 1/2s 1975													
LaKreuger & Toll 5s certificates 1959														N Y & Putnam first consol gtd 4s 1993													
Lakefront Dock & RR Terminal														N Y Susquehanna & Western RR													
1st mtge sink fund 3 1/2s series A 1988														Term 1st mtge 4s 1994													
Lake Shore & Mich South gold 3 1/2s '97														1st & cons mtge ser A 2004													
3 1/2s registered 1997														General mortgage 4 1/2s series A 2019													
Lehigh Coal & Navigation 3 1/2s A 1970														N Y Telephone 2 1/2s series D 1982													
Lehigh Valley Coal Co														Refunding mortgage 3 1/2s series E 1978													
1st & ref 5s stamped 1984														Refunding mortgage 3s series F 1989													
1st & ref 5s stamped 1974														Refunding mortgage 3s series H 1989													
Lehigh Valley Harbor Terminal Ry														Refunding mortgage 3 1/2s series I 1986													
1st mortgage 5s extended to 1984														Refunding mortgage 4 1/2s series J 1991													
Lehigh Valley Railway Co (N Y)														Niagara Mohawk Power Corp													
1st mortgage 4 1/2s extended to 1974														General mortgage 2 1/2s 1980													
Lehigh Valley RR gen consol mtge bds														General mortgage 2 1/2s 1980													
Series A 4s fixed interest 2003														General mortgage 3 1/2s 1983													
Series B 4 1/2s fixed interest 2003														General mortgage 3 1/2s 1983													
Series C 5s fixed interest 2003														4 1/2s conv debentures 1972													
Series D 4s contingent interest 2003														Norfolk & Western Ry first gold 4s 1996													
Series E 4 1/2s contingent interest 2003														Northern Central general & ref 5s 1974													
Series F 5s contingent interest 2003														General & refunding 4 1/2s ser A 1974													
Lehigh Valley Terminal Ry 5s ext 1979														Northern Natural Gas 3 1/2s s f deb 1973													
Lexington & Eastern Ry first 5s 1965														3 1/2s s f debentures 1973													
Libby McNeill & Libby 5s conv s f deb 76														3 1/2s s f debentures 1974													
Little Miami general 4s series 1962														4 1/2s s f debentures 1976													
Lockheed Aircraft Corp														Northern Pacific Ry prior lien 4s 1997													
3.75s subord debentures 1980														4s registered 1997													
4.50s debentures 1976														General lien 3s Jan 1 2047													
Lombard Electric 7s series A 1952														3s registered 2047													
Lone Star Gas 4 1/2s deb 1982														Refunding & Improve 4 1/2s ser A 2047													
Long Island Lighting Co 3 1/2s ser D 1976														Coll trust 4s 1984													
Lorillard (P) Co 3s debentures 1963														Northern States Power Co													
3s debentures 1976														(Minnesota) first mortgage 2 1/2s 1974													
3 1/2s debentures 1978														First mortgage 2 1/2s 1975													
Louisville & Nashville RR														First mortgage 3s 1978													
First & refund mtge 3 1/2s ser F 2003														First mortgage 2 1/2s 1979													
First & refund mtge 2 1/2s ser G 2003														First mortgage 3 1/2s 1982													
First & refund mtge 3 1/2s ser H 2003														First mortgage 3 1/2s 1984													
First & refund mtge 3 1/2s ser I 2003														First mortgage 4 1/2s 1986													
St Louis div second gold 3s 1980														(Wisconsin) first mortgage 2 1/2s 1977													
Louisville Gas & Elec 1st mtge 2 1/2s 1979														First mortgage 3s 1979													
1st mortgage 3 1/2s 1982														1st mortgage 4 1/2s 1987													
1st mortgage 3 1/2s 1984														Northrop Aircraft Inc													
Mack Trucks Inc 5 1/2s subord deb 1968														4s conv subord deb 1975													
Macy (R H) & Co 2 1/2s debentures 1972														Northwestern Bell Telephone 2 1/2s 1984													
6s conv subord deb 1977														3 1/2s debentures 1996													
Maine Central RR 5 1/2s 1978														Ohio Edison first mortgage 3s 1974													
Manila RR (Southern Lines) 4s 1959														First mortgage 2 1/2s 1975													
May Dept Stores 2 1/2s debentures 1972														First mortgage 2 1/2s 1980													
3 1/2s s f debentures 1978														Oklahoma Gas & Electric 2 1/2s 1975													
3 1/2s s f debentures 1980														First mortgage 3 1/2s 1982													
May Stores Realty Corp														First mortgage 3 1/2s 1985													
Gen mtge 5s s f series 1977														1st mortgage 4 1/2s 1987													
McKesson & Robbins 3 1/2s deb 1973														Oregon-Washington RR 3s series A 1960													
Mead Corp first mortgage 3s 1966														Pacific Gas & Electric Co													
Merritt-Chapman & Scott Corp														First & refunding 3 1/2s series I 1966													
4 1/2s conv subord deb 1975														First & refunding 3s series J 1970													
Metropolitan Edison first mtge 2 1/2s 1974														First & refunding 3s series K 1971													
First mortgage 2 1/2s 1980														First & refunding 3s series L 1974													
Michigan Bell Telephone Co 3 1/2s 1988														First & refunding 3s series M 1979													
4 1/2s debentures 1991														First & refunding 3s series N 1977													
Michigan Central RR 4 1/2s series O 1979														First & refunding 2 1/2s series P 1981													
Michigan Cons Gas first mtge 3 1/2s 1969														First & refunding 2 1/2s series Q 1980													
First mortgage 2 1/2s 1969														First & refunding 3 1/2s series R 1982													
First mortgage 3 1/2s 1969														First & refunding 3s series S 1983													
3 1/2s sinking fund debentures 1987														First & refunding 2 1/2s series T 1976													
Minneapolis-Honeywell Regulator														First & refunding mtge 3 1/2s ser U 1985													
3 1/2s s f debentures 1976														1st & ref M 3 1/2s series W 1984													
3.10s s f debentures 1972														1st & ref M 3 1/2s series X 1984													
Minneapolis-Moline Co														1st & ref M 3 1/2s series Y 1987													
6s subord s f inc deb 1986														1st & ref M 3 1/2s series Z 1988													
Minnesota Mining & Mfg 2 1/2s 1967														1st & ref mtge 4 1/2s series AA 1986													
Minn St Paul & Sault Ste Marie														1st & ref mtge 5s ser BB 1989													
First mortgage 4 1/2s inc series A Jan 1971														Pacific Tel & Tel 2 1/2s debentures 1985													
General mortgage 4s inc ser A Jan 1991														2 1/2s debentures 1986													
Missouri Kansas & Texas first 4s 1990														3 1/2s debentures 1987													
Missouri-Kansas-Texas RR														3 1/2s debentures 1978													
Prior lien 5s series A 1962														3 1/2s debentures 1983													
40-year 4s series B 1962														3 1/2s debentures 1981													
Prior lien 4 1/2s series C 1978														3 1/2s debentures 1991													
Cum adjustment 5s ser A Jan 1967														4 1/2s debentures 1988													
Missouri Pacific RR Co Reorganization Issues														Pacific Western Oil 3 1/2s debentures 1964													
1st mtge 4 1/2s series B Jan 1 1990														Pennsylvania Power & Light 3s 1975													
1st mtge 4 1/2s series C Jan 1 2005														Pennsylvania RR													
Gen mtge income 4 1/2s ser A Jan 1 2020														Consolidated sinking fund 4 1/2s 1960													
Gen mtge income 4 1/2s ser B Jan 1 2030														General 4 1/2s series A 1965													
5s income debentures Jan 1 2045														General 5s series B 1968													
4 1/2s coll trust 1976														General 4 1/2s series D 1981													
Mohawk & Malone first gtd 4s 1991														General mortgage 4 1/2s series E 1984													
Monongahela Ry 3 1/2s series B 1966														General mortgage 3 1/2s series F 1985													
Morrell (John) & Co 3s debentures 1958														Peoria & Eastern first 4s external 1960													
Morris & Essex first gtd 3 1/2s 2006														Income 4s Apr 1990													
Mountain States Tel & Tel 2 1/2s 1986														Pere Marquette Ry 3 1/2s series D 1980													
3 1/2s debentures 1978														Philadelphia Baltimore & Wash RR Co													
Nashville Chattanooga & St Louis														General 5s series B 1974													
First mortgage 3s series B 1986														General gold 4 1/2s series C 1977													
National Cash Register Co														Philadelphia Electric Co													
4 1/2s conv sub deb 1981														First & refunding 2 1/2s 1971													
National Dairy Products 2 1/2s deb 1970														First & refunding 2 1/2s 1977													
3s debentures 1970														First & refunding 2 1/2s 1974													
3 1/2s debentures 1976														First & refunding 2 1/2s 1981													
Natl Distillers Prods 3 1/2s s f deb 1974														First & refunding 2 1/2s 1978													
National Steel Corp 1st 3 1/2s 1982														First & refunding 3 1/2s 1982													
1st mtge 3 1/2s 1986														1st & ref mtge 3 1/2s 1983													
														1st & ref mtge 3 1/2s 1985													



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 4

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
			Low High	No.				Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	105 1/2	93 3/4 93 1/2	6	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	84	82 1/2 84	19
4 1/2s conv subord debs 1987	Feb-Aug	105 1/2	103 1/4 105 1/2	1,280	2 3/4s debentures 1974	Jan-July	85 1/2	84 1/2 85 1/2	4
Pillsbury Mills Inc 3 1/2s s f debs 1972	June-Dec	---	90 90	3	Standard Oil Co (Ohio)	---	---	---	---
Pittsburgh Bessemer & Lake Erie 2 7/8s 1966	June-Dec	---	91	82	4 1/2s sinking fund debentures 1982	Jan-July	---	99 3/4 100 1/2	27
Pittsburgh Cincinnati Chic & St Louis Ry	---	---	---	---	Stauffer Chemical 3 3/4s debs 1973	Mar-Sept	---	---	---
Consolidated guaranteed 4s ser G 1957	May-Nov	---	99	99 1/4 100	Sunray Oil Corp. 2 3/4s debentures 1968	Jan-July	---	90 94	89
Consolidated guaranteed 4s ser H 1960	Feb-Aug	---	97	97 99 1/2	Superior Oil Co 8 3/4s debs 1981	Jan-July	---	90 93 3/4	92
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	---	95 1/2	98 101 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	---	82 84 1/2	46
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	---	98	99 100 3/4	Swift & Co 2 3/4s debentures 1972	Jan-July	---	80 1/2	80 1/2
Pittsburgh Cinc Chicago & St Louis RR	---	---	---	---	2 3/4s debentures 1973	May-Nov	---	85 91	85
General mortgage 5s series A 1970	June-Dec	---	97 1/4 97 1/4	7	Terminal RR Assn of St Louis	---	---	---	---
General mortgage 5s series B 1975	April-Oct	97 1/2	97 1/4 97 1/2	8	Refund and impt M 4s series C 2019	Jan-July	---	83 1/2 83 1/2	18
General mortgage 3 3/4s series E 1975	April-Oct	---	73 73 3/4	3	Refund and impt 2 3/4s series D 1985	April-Oct	---	80 1/2	79 1/2
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	---	96 3/4	96 1/4 96 3/4	Texas Corp 3s debentures 1965	May-Nov	---	93 93 3/4	25
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	---	90 90	91 3/4 95 3/4	Texas & New Orleans RR	---	---	---	---
Pittsburgh Plate Glass 3s debs 1967	April-Oct	---	94 1/4 95	6	First and refund M 3 1/4s series B 1970	April-Oct	---	83	82
Pittsburgh Youngstown & Ashtabula Ry	---	---	---	---	First and refund M 3 3/4s series C 1990	April-Oct	---	79 85	78
First general 5s series B 1962	Feb-Aug	---	99 1/2 101 1/4	100	Texas & Pacific first gold 5s 2000	June-Dec	---	111 111	111
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	---	89 1/2	89 1/2	General and refund M 3 3/4s ser E 1985	Jan-July	---	93 93	94
3 1/2s s f debentures 1986	April-Oct	---	98 1/4	98 1/4	Texas Pacific-Missouri Pacific	---	---	---	---
Procter & Gamble 3 3/4s debs 1981	Mar-Sept	---	97 1/4 98 1/4	24	Term RR of New Orleans 3 3/4s 1974	June-Dec	---	---	80
Public Service Electric & Gas Co	---	---	---	---	Thompson Products Inc	---	---	---	---
3s debentures 1963	May-Nov	---	91 3/4 92 1/4	24	4 1/2s subord debs 1982	Feb-Aug	110	108 1/2 110	176
First and refunding mortgage 3 1/4s 1968	Jan-July	---	91 1/2 91 1/2	10	Tidewater Oil Co 3 1/2s 1986	April-Oct	---	85	85
First and refunding mortgage 5s 2037	Jan-July	---	104	104 1/2 111 1/4	Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec	---	92	91
First and refunding mortgage 8s 2037	June-Dec	---	163	162 173 1/2	Tri-Continental Corp 2 3/4s debs 1961	Mar-Sept	---	92 1/4 94	90 3/4
First and refunding mortgage 3s 1972	May-Nov	---	84 1/4 87 1/2	81	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	89	89 89	1
First and refunding mortgage 2 3/4s 1979	June-Dec	---	87 87 1/2	6	First mortgage and coll trust 2 3/4s 1975	April-Oct	---	80 80	2
3 1/2s debentures 1972	June-Dec	---	87 87 1/2	6	3s debentures 1968	May-Nov	---	87 90	88
1st and refunding mortgage 3 1/4s 1983	April-Oct	---	89 1/2 89 3/4	7	1st mtge & coll tr 2 3/4s 1980	June-Dec	---	86 86	2
3 1/2s debentures 1975	Apr-Oct	---	98 1/4 99 1/4	33	1st mtge 3 1/4s 1982	May-Nov	---	86 86	2
4 1/2s debentures 1977	Mar-Sept	---	---	---	Union Oil of California 2 3/4s debs 1970	June-Dec	---	83 84	81 1/2
Quaker Oats 2 3/4s debentures 1964	Jan-July	---	91 1/2	90 94	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	---	80 80	8
Radio Corp of America 3 3/4s conv 1980	June-Dec	89 3/4	89 1/2 90 1/4	150	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	---	68 1/2 68 1/2	8
Reading Co first & ref 3 1/2s series D 1995	May-Nov	---	65 65	8	Union Tank Car 4 1/4s s f debs 1973	April-Oct	96	96 96	5
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	---	82 3/4 82 3/4	2	United Artists Corp	---	---	---	---
Rheem Mfg Co 3 3/4s debs 1975	Feb-Aug	84	84 85	5	6s conv subord debs 1969	May-Nov	98	96 1/2 98 1/2	34
Rhine-Westphalia Elec Power Corp	---	---	---	---	United Biscuit Co of America 2 3/4s 1966	April-Oct	---	90	85 1/2
1st mtge 7s 1950	May-Nov	---	---	180	3 3/4s debentures 1977	Mar-Sept	---	92 1/4 92 1/4	90
2nd mtge 6s 1952	May-Nov	---	---	152	United Gas Corp 2 3/4s 1970	Jan-July	---	91 1/2 91 1/2	5
3rd mtge 6s 1953	Feb-Aug	---	---	152	1st mtge & coll trust 3 3/4s 1971	Jan-July	---	91 1/2 91 1/2	5
4th mtge 6s 1955	April-Oct	---	---	152	1st mtge & coll trust 3 3/4s 1972	Feb-Aug	91 1/2	91 1/2 91 1/2	5
Debt adjustment bonds	---	---	---	---	1st mtge & coll trust 3 3/4s 1975	May-Nov	---	90	94
5 1/4s series A 1978	Jan-July	---	80	77 1/2 77 1/2	4 3/4s s f debs 1972	April-Oct	96	94 96	5
4 1/2s series B 1978	Jan-July	---	77 1/2 77 1/2	1	3 3/4s sinking fund debentures 1973	Apr-Oct	---	96	97
4 1/2s series C 1978	Jan-July	78 1/2	77 3/4 78 1/2	4	1st mtge & coll tr 4 1/2s 1977	Mar-Sept	---	100 100 1/2	11
Rochester Gas & Electric Corp	---	---	---	---	U S Rubber 2 3/4s debentures 1976	May-Nov	---	75 80	75
General mortgage 4 1/2s series D 1977	Mar-Sept	---	85 3/4	84 93	2 3/4s debentures 1967	April-Oct	---	80 1/2	77 1/2
General mortgage 3 1/4s series J 1969	Mar-Sept	---	---	---	United Steel Works Corp	---	---	---	---
Rohr Aircraft Corp	---	---	---	---	6 1/2s debs series A 1947	Jan-July	---	---	---
5 1/4s conv subord debs 1977	Jan-July	90	89 92	44	3 3/4s assented series A 1947	Jan-July	---	---	---
Saguenay Power 3s series A 1971	Mar-Sept	---	85 1/2 91	87 88	6 1/2s sinking fund mtge series A 1951	June-Dec	---	---	160
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	71 1/2	71 1/2 71 1/2	1	3 3/4s assented series A 1951	June-Dec	---	---	161
Second gold 6s 1996	April-Oct	---	82 3/4	83 1/2 91	6 1/2s sinking fund mtge series C 1951	June-Dec	---	---	162
St. Louis-San Francisco Ry Co	---	---	---	---	3 3/4s assented series C 1951	June-Dec	---	---	162
1st mortgage 4s series A 1997	Jan-July	73 1/2	73 1/2 73 1/2	27	Participating cdfs 4 1/2s 1968	Jan-July	---	88 88	11
2nd mortgage 4s series B 1997	Jan-July	63 1/2	61 3/4 63 1/2	45	Vanadium Corp of America	---	---	---	---
1st mtge 4s ser B 1980	Mar-Sept	---	80	75 75	3 3/4s conv subord debentures 1969	June-Dec	90	90 93	51
5s income debs ser A Jan 2006	Mar-Nov	59	57 3/4 59	65	4 1/2s conv subord debs 1976	Mar-Sept	---	99	---
St. Louis-Southwestern Ry	---	---	---	---	Vandall RR consol gtd 4s series B 1937	May-Nov	---	---	---
First 4s bond certificates 1989	May-Nov	---	85 91 3/4	92 1/2 103	Virginia Electric & Power Co	---	---	---	---
Second 4s inc bond certificates Nov 1989	Jan-July	---	80 87 3/4	81 93	First and refund mtge 2 3/4s ser E 1975	Mar-Sept	---	80 1/2 84	78 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	---	90	96 96	First and refund mtge 3s series F 1978	Mar-Sept	---	81 98 1/2	---
St Paul Union Depot 3 1/2s B 1971	April-Oct	---	91	96 96	First and refund mtge 2 3/4s ser G 1979	June-Dec	---	80	80
Scioto V & New England 1st gtd 4s 1969	May-Nov	---	90 96 3/4	100 101 1/2	First and ref mtge 2 3/4s ser H 1980	Mar-Sept	---	82	82
Scott Paper 3s conv debentures 1971	Mar-Sept	93 3/4	93 1/2 94 1/2	208	1st mortgage & Refund 3 3/4s ser I 1981	June-Dec	---	84 1/2	87 1/2
Seavall Manufacturing 4 1/4s debs 1982	Jan-July	---	102 1/2 105 1/2	102 1/2 105 1/2	1st & ref mtge 3 1/4s ser J 1982	April-Oct	---	99	101 1/2
Seaboard Air Line RR Co	---	---	---	---	Virginia & Southwest first gtd 5s 2003	Jan-July	99 3/4	99 3/4 99 3/4	11
1st mtge 3s series B 1980	May-Nov	77 1/2	77 1/2 78 1/2	2	First consolidated 5s 1958	April-Oct	---	79 1/2 79 1/2	4
3 3/4s s f debentures 1977	Mar-Sept	---	84 3/4	84 3/4 85 1/2	Virginian Ry 3s series B 1995	May-Nov	---	88	89 3/4
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	---	84 3/4	84 3/4 85 1/2	First lien and ref mtge 3 1/4s ser C 1973	April-Oct	---	---	---
3s debentures 1974	June-Dec	---	99 3/4	---	Wabash RR Co	---	---	---	---
Sears, Roebuck Acceptance Corp	---	---	---	---	Gen mtge 4s income series A Jan 1981	April	---	69 75 1/2	69
4 1/2s debentures 1972	Feb-Aug	---	99 1/2 99 3/4	20	Gen mtge income 4 1/4s series B Jan 1991	April	---	68 3/4 74	68 3/4
4 1/2s subord debs 1977	May-Nov	95 1/2	95 95 3/4	56	First mortgage 3 1/4s series B 1971	Feb-Nov	---	56 1/4 60	54 1/2
5s debentures 1982	Jan-July	103	103 103 3/4	57	Washington Terminal 2 3/4s series A 1970	Feb-Aug	---	78 1/2	83
Service Pipe Line 3.20s s f debs 1982	April-Oct	---	84 1/2 92	85 92	Westchester Lighting gen mtge 3 1/2s 1987	Jan-July	---	94 1/2 94 1/2	1
Shell Union Oil 2 3/4s debentures 1971	April-Oct	84 1/2	84 1/2 85	23	General mortgage 3s guaranteed 1979	May-Nov	---	85 88	88
Siemens & Halske 6 1/2s 1951	Mar-Sept	105	103 1/2 105 3/4	457	West Penn Electric 3 3/4s 1974	May-Nov	---	85 91 3/4	89 3/4
Sinclair Oil Corp 4 1/2s conv debs 1986	June-Dec	---	93	93 93	West Penn Power 3 1/2s series I 1966	Jan-July	---	96 96 1/2	21
Skelly Oil 2 1/2s debentures 1965	Jan-July	---	80 1/2 82	80 1/2 88	West Shore first 4s guaranteed 2361	Jan-July	58	57 1/4 58 1/2	18
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	---	95 3/4	95 95	4s registered 2361	Jan-July	57	56 57	29
South & North Ala RR gtd 5s 1963	April-Oct	---	80 1/2	78 80 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct	93 1/2	93 1/2 93 1/2	15
Southern Bell Telephone & Telegraph Co	---	---	---	---	1st mortgage 3 1/2s series C 1979	Apr-Oct	---	87	90
3s debentures 1979	Jan-July	80 1/2	80 80 1/2	5	5 1/2s debentures 1982	Jan-July	---	99 3/4 100	99 3/4
2 3/4s debentures 1985	Feb-Aug	---	77 82 1/2	73 83 1/4	Western Pacific RR Co 3 3/4s ser A 1981	Jan-July	---	88	88
2 3/4s debentures 1987	Jan-July	---	77	77 85	5s income debentures 1984	May	93 3/4	93 3/4 93 3/4	12
Southern California Edison Co	---	---	---	---	Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept	---	82 1/4 85	81 86
3 1/4s convertible debentures 1970	Jan-July	103 1/4	103 1/4 104	113	Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept	---	85 85	7
Southern Indiana Ry 2 3/4s 1994	Jan-July	---	62 63 1/2	62 67	First mortgage 3 1/4s series D 1970	Mar-Sept	---	88 3/4 88 3/4	1
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	---	131 137	130 173	3 3/4s conv debs 1975	May-Nov	88	88 89 1/4	125
Southern Pacific Co	---	---	---	---	Whirlpool Corp 3 1/2s s f debs 1980	Feb-Aug	---	88	87 1/2
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	91 1/2	88 1/2 91 1/2	37	Wilson & Co. first mortgage 3s 1958	April-Oct	---	98 1/2 101 1/2	98 1/2
Gold 4 1/2s 1969	May-Nov	91 1/4	90 1/2 91 1/4	127	Winston-Salem S B first 4s 1960	Jan-July	---	101	98 1/4
Gold 4 1/2s 1981	May-Nov	86	84 1/2 86	42	Wisconsin Central RR Co	---	---	---	---
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	---	83 83	2	1st mtge 4s series A 2004	Jan-July	63	62 1/4 63	16
Southern Pacific RR Co	---	---	---	---	Gen mtge 4 1/2s inc ser A Jan 1 2029	May	---	65 1/2	63
First Mortgage 2 3/4s series E 1986	Jan-July	---	66 71	66 77	Wisconsin Electric Power 2 3/4s 1976	June-Dec	---	---	78
First mortgage 2 3/4s series F 1996	Jan-July	---	59 3/4 60 1/4	14	First mortgage 2 3/4s 1979	Mar-Sept	---	85 85	4
First mortgage 2 3/4s series G 1961	Jan-July	---	92	91 93 3/4	Wisconsin Public Service 3 3/4s 1971	Jan-July	---	---	85
1st mtge 5 1/4s series H 1983	Apr-Oct	---	101 102 1/2	18	Yonkers Electric Light & Power 2 3/4s 1976	Jan-July	---	90	---
Southern Ry first consol gtd 5s 1994	Jan-July	---	105 3/4 106 1/2	18					
Memphis Div first gold 5s 1996	Jan-July	---	98 3/4 98 3/4	1					
New Orleans & Northeastern RR	---	---	---	---					
Joint 3 3/4s 1977	May-Nov	---	77 82 1/2	75 84					
Southwestern Bell Tel 2 3/4s debs 1985	April-Oct	---	---	---					
3 3/4s debentures 1983	May-Nov	---	81 87	82 87 3/4					
Delta Manufacturing Internal first gold 4 1/2s 2013	April	---	77	75 77					
Standard Oil Products 5s conv 1967	June-Dec	77	75 77	19					
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	102	101 102	226					

a Deferred delivery sale not included in the year's range. d Ex-interest



RANGE FOR WEEK ENDED OCTOBER 4

For footnotes see page 37.



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 4

RANGE FOR WEEK ENDED OCTOBER 4									
STOCKS		American Stock Exchange		STOCKS		American Stock Exchange		STOCKS	
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates									
Common shares of beneficial int.	30	18 1/4 18 1/4	100	16 1/2 July 30 1/2 Jan	International Cigar Machinery	45	44 1/4 45 1/4	9,700	17 Aug 20 Apr
\$2 preferred	1	7 3/4 7 3/4	300	23 3/4 Sep 25 1/2 July	International Petroleum capital stock	5	9 1/4 9 1/4	600	43 1/2 Sep 60 1/2 Apr
Edo Corporation class A	1	27 3/4 27 3/4	3,100	7 1/4 Sep 9 3/4 Apr	International Products	10c	4 3/4 4 3/4	1,200	4 1/2 Sep 15 Jun
Elder Mines Limited	5	27 3/4 27 3/4	7,900	26 1/2 Jan 32 1/2 July	International Resistance Co.	33 3/4c	8 3/4 8 3/4	1,500	8 1/2 Sep 12 1/2 May
Electric Bond & Share common	1	11 11 1/2	600	14 1/2 Sep 17 1/2 Feb	Intex Oil Company	1	2 1/4 2 1/4	1,400	2 1/2 May 3 May
Electrographic Corp common	1	7 3/4 7 3/4	1,100	8 Feb 12 1/2 Aug	Investors Royalty	1	72 1/2 72 1/2	50	71 1/2 July 79 Apr
Electronic Communications Inc.	1	11 11 1/2	1,100	7 1/4 Sep 12 1/2 Apr	Iowa Public Service Co 3.90% pfd.	100	10 1/2 10 1/2	500	10 1/2 Sep 14 1/2 Apr
Electronics Corp of America	5c	2 1/4 2 1/4	9,600	2 Oct 3 1/4 Jan	Iron Fireman Manufacturing vtc	1	5 1/4 5 1/4	100	5 Aug 6 1/2 Jan
El-Tronics Inc.	20c	12 3/4 13	1,100	12 May 17 July	Ironrite Inc.	1	8 1/4 8 1/4	500	5 1/2 Jan 14 1/2 May
Emery Air Freight Corp.	100	88 88 90 1/4	110	88 Oct 102 Feb	Irving Air Chute	10c	1 1/2 1 1/2	4,000	1 1/2 Oct 3 Mar
Empire District Electric 5% pfd.	1	8 8 8 1/4	1,600	7 Sep 12 1/2 Mar	Israel-American Oil Corp.	10c	1 1/2 1 1/2	5,700	1 1/2 Aug 1 1/2 Jan
Empire Millwork Corp.	10c	3 3 3 1/4	19,800	3 1/2 Sep 4 1/4 Jan	Israel-Mediterranean Petrol Corp Inc.	10c	1 1/2 1 1/2	5,700	1 1/2 Aug 1 1/2 Jan
Equity Corp common	1	37 1/2 37 1/2	50	37 1/2 Sep 40 1/4 Jan	J				
\$2 convertible preferred	10c	7 3/4 7 3/4	1,200	7 3/4 Sep 14 May	Jeannette Glass Co common	1	3 1/4 3 1/4	900	3 1/4 Oct 5 Jan
Erie Forge & Steel Corp com.	10	10 1/4 11	500	9 1/4 Aug 14 May	Jupiter Oils Ltd.	15c	2 1/4 2 1/4	9,800	2 1/4 Feb 4 1/2 July
6% cum 1st preferred	1	7 7	200	5 Feb 12 July	K				
Ero Manufacturing Co.	1	16 1/2 17	400	12 Jan 16 1/4 Jan	Kaiser Industries Corp.	4	10 1/4 10 1/4	13,500	10 Sep 17 1/2 May
Esquire Inc.	\$1 or 25c	3 3	11,900	3 1/2 Jan 16 1/4 Jan	Kaltman (D) & Company	50c	22 1/4 22 1/4	300	2 1/2 Feb 3 1/2 Jun
Eureka Corporation Ltd.	1	16 1/2 17	400	12 Jan 16 1/4 Jan	Kansas Gas & Electric 4 1/2% pfd.	100	27 1/4 27 1/4	1,450	21 1/4 Jun 24 1/4 Mar
Eureka Pipe Line common	10	16 1/2 17	400	12 Jan 16 1/4 Jan	Katz Drug Company	25c	12 1/2 11 1/2	300	11 1/2 Sep 18 1/2 Jan
F									
Factor (Max) & Co class A	1	10 3/4 10 3/4	1,100	7 1/2 Feb 12 1/2 Aug	Kawachi Chemical Co.	1	10 1/4 10 1/4	100	10 1/2 Sep 14 1/2 Feb
Factor (Max) & Co class B	1	24 3/4 24 3/4	7,400	16 Apr 27 1/2 Aug	Kawneer Co (Del)	5	15 1/2 15 1/2	100	15 Sep 21 1/2 July
Factor (Max) & Co class C	1	2 2 1/4	6,200	1 1/4 Aug 3 1/4 May	Kennedy's Inc.	2.50	3 3 3 1/4	3,500	2 1/2 Feb 4 1/4 May
Faraday Uranium Mines Ltd.	1	7 7 6 1/4	26,900	3 1/4 Jan 10 1/2 July	Kidde (Walter) & Co.	10c	3 3 3	2,500	2 1/2 Oct 6 1/4 Apr
Fargo Oils Ltd.	1	7 7 6 1/4	1,200	6 Oct 7 1/4 Apr	Kingsford Company	1.25	3 3 3	700	1 1/4 Oct 2 1/4 Jan
Financial General Corp.	10c	37 1/4 36 1/2	400	36 1/2 Sep 45 Jan	Kirby Ven-Syn Petroleum Co.	20c	4 1/4 4 1/4	2,900	3 1/2 Sep 7 1/2 May
Fire Association (Phila.)	10	10 1/4 11	16,800	7 1/2 Jun 16 1/2 Aug	Kirkland Minerals Corp Ltd.	1	12 1/2 11 1/2	2,300	11 1/2 Sep 13 1/2 Jan
Firth Sterling Inc.	2.50	10 1/4 9 3/4	16,800	10 1/4 May 11 Mar	Klein (S) Dept Stores Inc.	5	12 12 12	700	12 Jan 14 1/2 Apr
Fishman (M H) Co Inc.	1	7 3/4 7 1/4	2,300	7 Sep 10 1/2 July	Kleinert (I B) Rubber Co.	5	12 12 12	700	12 Jan 14 1/2 Apr
Flying Tiger Line Inc.	1	85 82 85	700	79 1/2 Sep 117 1/2 May	Knott Hotels Corp.	7.50	12 12 12	1,200	12 Sep 14 1/2 Jan
Ford Motor of Canada	1	85 82 85	700	79 1/2 Sep 117 1/2 May	Kobacker Stores	33 3/4c	6 6 6	1,100	6 Sep 8 1/2 May
Class A non-voting	1	85 82 85	700	79 1/2 Sep 117 1/2 May	Kropp (The) Forge Co.	1	6 6 6	1,100	6 Sep 8 1/2 May
Class B voting	1	85 82 85	700	79 1/2 Sep 117 1/2 May	Krueger Brewing Co.	1	6 6 6	1,100	6 Sep 8 1/2 May
Ford Motor Co Ltd.	\$1	4 1/4 4 1/4	4,000	3 1/4 Jan 5 1/2 July	L				
American dep rets ord reg.	1	4 1/4 4 1/4	1,200	4 1/4 Sep 7 1/2 Jan	L'Aligou Apparel Inc.	1	5 1/4 5 1/4	100	5 1/2 Sep 5 1/2 Aug
Fort Pitt Industries Inc.	1.25	11 1/4 11 1/4	1,600	1 1/4 Sep 2 1/4 Jan	La Consolidada S A	75 pesos	17 1/4 17 1/4	500	17 1/4 Oct 21 1/4 May
Fox Head Brewing Co.	1	6 3/4 6 1/2	600	6 1/4 Sep 9 1/4 Jan	Lake Shores Mines Ltd.	1	6 6 6	2,200	6 Jan 8 1/2 Jan
Freshillo (The) Company	1	16 1/2 17	400	15 Feb 20 1/2 July	Lakey Foundry Corp.	1	27 27 1/4	300	27 Sep 29 1/2 Jan
Fulmer (Geo A) Co.	1	16 1/2 17	400	15 Feb 20 1/2 July	Lamson Corp of Delaware	10	27 27 1/4	300	27 Sep 29 1/2 Jan
G									
Galkeno Mines Ltd.	1	7 1/4 7 1/4	100	27 1/2 Sep 32 1/2 Jun	Lamson & Sessions Co.	5	9 9 9	600	9 Oct 10 1/2 May
Galkeno Power Co common	100	105 105	105	105 Mar 105 Mar	Lanston Industries Inc.	5	5 5 5	8,300	5 Aug 8 1/2 Jan
5% preferred	1	3 1/4 3 1/4	200	3 1/4 Oct 6 Mar	La Salle Extension University	50c	5 5 5	6,100	5 Aug 8 1/2 Jan
Gellman Mfg Co common	1	4 3/4 4 3/4	200	4 1/2 July 5 1/2 Feb	Lear Inc common	25c	2 1/2 2 1/2	2,400	2 1/2 Sep 5 1/2 Feb
General Acceptance Corp warrants	1	1 1/4 1 1/4	200	1 1/4 Sep 2 1/2 Feb	Leclair Realty Inc.	3	14 1/4 14 1/4	30	14 1/4 Sep 18 Jun
General Alloys Co.	1	1 1/4 1 1/4	500	1 1/2 Sep 3 Jan	Leonard Refineries Inc.	1	36 1/2 36 1/2	5,200	36 1/2 Sep 55 Feb
General Builders Supply Corp com.	1	1 1/4 1 1/4	500	1 1/2 Sep 3 Jan	Le Tourneau (R G) Inc.	25c	1 1/2 1 1/2	100	1 1/2 Sep 2 1/4 Apr
5% convertible preferred	25	13 1/2 13 1/2	16 Jan	13 1/2 Sep 16 Jan	Liberal Petroleum Ltd.	1	3 3 3	300	3 Sep 6 1/2 Jan
General Electric Co Ltd.	1	5 1/4 5 1/4	100	5 1/4 Oct 7 1/4 Jan	Liberty Fabrics of N Y	10	6 6 6	300	6 Sep 80 Jun
American dep rets ord reg.	\$1	45 45 45 1/2	400	39 1/2 Jan 56 May	6% cumulative preferred	1	6 6 6	300	6 Sep 80 Jun
General Fireproofing common	5	16 1/4 16 1/4	600	16 Jun 19 Jan	Loblav Groceries second pref.	1	15 1/2 15 1/2	50	15 1/2 Jan 20 Apr
General Indus Enterprises	50c	16 1/4 16 1/4	81,600	5 1/2 Jan 17 1/2 Oct	Common	5	15 1/2 15 1/2	50	15 1/2 Jan 20 Apr
General Plywood Corp common	1	11 1/2 11 1/2	5,000	1 1/4 Jan 1 1/4 Sep	Locke Steel Chain	1	1 1/4 1 1/4	2,100	1 1/4 Mar 1 1/4 May
General Stores Corporation	25c	21 20 21 1/2	4,100	8 1/4 Feb 30 Aug	Lodge & Shipley (The) Co.	1	16 1/4 16 1/4	100	16 1/4 Sep 20 Sep
General Transistor Corp.	1	21 20 21 1/2	4,100	8 1/4 Feb 30 Aug	Longines-Wittnauer Watch Co.	30c	41 1/2 40 1/4	22,100	38 1/2 Sep 60 1/2 Jan
Georgia Power \$5 preferred	1	88 89 1/2	1,000	85 Jun 97 1/2 Jan	Louisiana Land & Exploration	2.50	27 27 1/2	150	26 1/2 Apr 40 July
\$4.60 preferred	1	88 89 1/2	1,000	85 Jun 97 1/2 Jan	Lunkenheimer (The) Co.	2	10 1/2 10 1/2	600	9 1/2 Feb 12 1/2 July
Giant Yellowknife Gold Mines	1	7 1/2 7 1/2	200	7 1/2 Aug 10 1/2 July	Lynch Corp.	1	10 1/2 10 1/2	900	7 1/2 Jan 12 Apr
Gilbert (A C) common	1	8 3/4 8 3/4	1,300	17 1/4 Oct 21 1/4 Aug	Macfadden Publications Inc.	1	10 1/2 10 1/2	2,510	9 1/2 Feb 16 1/2 July
Gilchrist Co.	5	17 1/4 17 1/4	96,900	9 1/2 Sep 14 1/4 Jan	Mack Truck Inc warrants	100	6 1/4 6 1/4	500	6 1/4 Feb 10 1/2 July
Gladding McBean & Co.	1	12 1/4 12 1/4	1,200	9 1/2 Jan 11 1/2 July	Mages Sporting Goods	50c	6 1/4 6 1/4	2,500	6 1/4 Feb 17 1/2 Jun
Glen Alden Corp.	1	17 1/2 17 1/2	1,400	16 1/2 Jan 20 1/2 Mar	Magna Oil Corporation	7	16 1/2 16 1/2	500	16 1/2 Sep 17 1/2 May
Glenmore Distillers class B	1	17 1/2 17 1/2	1,600	19 1/4 Sep 28 1/2 Jan	Maine Public Service Co.	1	14 1/2 14 1/2	400	14 1/2 Sep 35 1/2 Aug
Globe Union Co Inc.	5	19 1/4 19 1/4	600	2 Mar 3 1/2 July	Mangel Stores common	1	33 1/2 32 1/2	90	31 1/2 Jun 15 1/2 Aug
Globe Wertheke Industries	1	2 1/2 2 1/2	2,200	6 1/2 Jun 7 1/2 Jun	Manischewitz (The B) Co.	5	13 1/2 13 1/2	800	13 1/2 Jun 15 1/2 Aug
Gobel (Adolf) Inc.	10c	6 1/4 6 1/4	8,500	1 1/4 Mar 1 1/4 Apr	Manis Tire & Rubber Co.	1	13 1/2 13 1/2	800	13 1/2 Jun 15 1/2 Aug
Gold Seal Dairy Products class A	1	20 20 21 1/2	1,000	19 1/2 Sep 28 1/4 May	Marconi International Marine	1	6 1/4 6		



## RANGE FOR WEEK ENDED OCTOBER 4

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Low

High

Sales for Week Shares

Range Since Jan. 1

Low

High

New Bristol Oils Ltd.

1

2 1/2

2 1/2

2 1/2

14,500

3 1/2 Sep

1 1/2 Jun

New British Dominion Oil Ltd.

40c

2 1/2

2 1/2

2 1/2

6,300

1 1/2 Feb

1 1/2 Jun

New Chamberlain Petroleum

50c

1 1/2

1 1/2

1 1/2

4,100

1 1/2 Oct

1 1/2 Apr

New England Tel & Tel.

100

130 1/2

129 1/4

131 1/4

1,850

128 3/4 Sep

137 1/2 Jun

New Haven Clock & Watch Co.

1

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800

1 1/2 Feb

1 1/2 Jan

50c convertible preferred

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New Idria Min & Chem Co.

50c

1 1/2

1 1/2

1 1/2

100

1 Sep

2 1/2 Jan

New Jersey Zinc

25c

25 1/2

25 1/2

27 1/2

12,200

25 1/2 Oct

47 1/2 Jan

New Mexico & Arizona Land

1

9 3/4

9 3/4

10

13,700

9 3/4 Oct

16 1/2 Mar

New Pacific Coal & Oils Ltd.

20c

1 1/2

1 1/2

1 1/2

1,600

1 1/2 Oct

2 1/2 Feb

New Park Mining Co.

1

1 1/2

1 1/2

1 1/2

16,600

1 1/2 Oct

2 1/2 Feb

New Process Co common

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10,600

87 1/2 Jan

94 Aug

New Superior Oils

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New York Auction Co common

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1 1/2

1 1/2

1 1/2

1,200

1 1/2 Sep

2 1/2 Jan

New York & Honduras Rosario

10

12 1/2

12 1/2

12 1/2

300

12 1/2 Jan

13 1/2 May

New York Merchandise

10

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54 1/2 Sep

78 Feb

Nickel Rim Mines Ltd.

1

2

2

2 1/2

16,400

2 Aug

5 1/2 Jan

Nipissing Mines

1

5 1/4

5 1/4

5 1/4

3,900

4 1/2 Feb

7 Jun

Noma Lites Inc.

1

4 1/4

4 1/4

4 1/4

7,100

3 Mar

5 1/2 Jan

Norbuta Corporation

50c

7 1/4

7 1/4

8 1/2

2,400

7 1/2 Sep

11 1/2 May

Norfolk Southern Railway

10

28

28

28

100

28 Oct

42 1/2 Jan

North American Cement class A

10

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4 1/2 Mar

8 1/2 Jun

Class B

10

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4 1/2 Mar

8 1/2 Jun

North American Royalties Inc.

1

6 1/4

6 1/4

6 1/4

500

4 1/2 Mar

8 1/2 Jun

North Canadian Oils Ltd.

25

5 1/4

5 1/4

5 1/4

10,100

3 1/2 Oct

6 1/2 July

Northeast Airlines

1

71 1/2

73

60

30

71 1/2 Oct

78 Apr

North Penn RR Co.

50

80 1/2

80 1/2

80 1/2

30

78 Aug

91 1/2 Jan

Northern Ind Pub Serv 4 1/4% pfd.

100

5 1/2

5 1/2

5 1/2

11,800

5 Sep

9 1/2 Jan

Northspan Uranium Mines Ltd.

1

3 1/2

3 1/2

3 1/2

18,900

3 1/2 Sep

7 1/2 Mar

Warrants

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1 1

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---

Nuclear Corp of America

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2

2

2 1/2

2,200

1 1/2 Feb

2 1/2 May

Class A

---

1 1/2

1 1/2

1 1/2

4,800

1 1/2 Jan

2 1/2 May

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Low

High

Sales for Week Shares

Range Since Jan. 1

Low

High

St Lawrence Corp Ltd common

14 3/4

14 1/4

14 1/2

6,000

13 1/2 Sep

19 3/4 Jan

Salem-Brosius Inc.

2.50

17 1/2

17 1/2

19 1/2

1,100

8 Feb

27 1/2 Jan

San Carlos Milling Co Ltd.

8

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8 1/2 Sep

11 1/2 Jan

San Diego Gas & Electric Co.

20

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Cumulative preferred 5% series

20

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Cumulative preferred 4 1/2% series

20

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Sapphire Petroleum Ltd.

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Savoy Oil Inc (Del)

25c

7 1/2

7 1/2

7 1/2

37,900

16 1/2 Sep

19 1/2 Jan

Sayre & Fisher Co.

1

7 1/2

7 1/2

8

1,100

7 Sep

17 1/2 Jan

Scully Steel Co common

1

7 1/2

7 1/2

8

1,800

7 Sep

17 1/2 Jan

Seaboard Western Oil Co Ltd.

50c

2 1/2

2 1/2

2 1/2

900

16 1/2 Feb

25 1/2 Jun

Seaport Metals Inc.

1

10 1/2

10 1/2

11 1/2

36,200

2 1/2 Sep

4 1/2 Jun

Securities Corp General

10c

2 1/2

2 1/2

2 1/2

4,700

10 1/2 Sep

17 1/2 Jan

Securian Bros Inc.

1

1 1/2

1 1/2

1 1/2

6,000

2 1/2 Sep

2 1/2 Sep

Sentry Corp.

10c

9 1/2

9 1/2

9 1/2

400

1 Sep

2 1/2 Jan

Serrick Corp class B

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1 1/2

1 1/2

1 1/2

2,100

8 1/2 Jun

10 1/2 July

Servo Corp of America

1

12 1/2

12 1/2

12 1/2

600

11 1/2 Feb

14 May

Servomechanisms Inc.

20c

7 1/2

7 1/2

8 1/2

2,100

7 1/2 Oct

12 1/2 May

Seton Leather common

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Shattuck Denn Mining

5

5 1/2

5 1/2

5 1/2

1,400

26 1/2 Jan

29 Feb

Shawinigan Water & Power

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Sherman Products Inc.

1

4

4

4 1/2

1,800

72 1/2 Oct

101 Jan

Sherwin-Williams common

25

117

117

118 1/2

400

109 1/2 Feb

127 1/2 Jan

Sherwin-Williams of Canada

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90

90

90

40

89 Sep

101 1/2 Mar

Sibony-Caribbean Petroleum Co.

10c

19 1/2

19

19 1/2

700

41 1/2 Feb

41 1/2 Feb

Sieglar (The) Corp.

1

16 1/2

16

16 1/2

5,200

15 1/2 Sep

18 1/2 Sep

Signal Oil & Gas Co class A

2

49 1/4

49

50 1/4

3,600

46 Jan

65 May

Class B

2

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Silex Co common

1

3 1/2

3 1/2

3 1/2

300

27 1/2 Aug

4 1/2 Mar

Silver Creek Precision Corp.

10c

1 1/2

1 1/2

1 1/2

9,500

1 1/2 Mar

7 1/2 Jan

Silver-Miller Mines Ltd.

1

1 1/2

1 1/2

1 1/2

4,000

1 1/2 Mar

7 1/2 Jan

Silvray Lighting Inc.

25c

3 1/2

3 1/2

3 1/2

1,700

2 1/2 Sep

3 1/2 Jan

Simca American Shares

5,000 fr

10 1/2

10 1/2

10 1/2

700

10 1/2 Oct

16 1/2 Apr

Simmons-Boardman Publications

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83 convertible preferred

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Simplicity Pattern common

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Simpson's Ltd common

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12 1/2

12 1/2

12 1/2

500

10 1/2 Jan

13 1/2 Aug

Singer Manufacturing Co.

20

37 1/4

36 1/4

37 1/4

1,400

36 1/4 Feb

47 Jun

Singer Manufacturing Co Ltd

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Amer dep rets ord registered

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Sikatron Electronics & Telev Corp

10c

7 1/2

7 1/2

7 1/2

100

3 1/2 Jun

4 July

Sik Airways Inc.

5

4 1/4

4

4 1/4

2,200

4 Oct

7 1/2 Jan

Smith (Howard) Paper Mills

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Sonotone Corp.

1

5 1/2

5 1/2

5 1/2

1,800

32 1/2 July

39 1/2 Feb

Soss Manufacturing common

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South Coast Corp common

1

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South Penn Oil Co common

12.50

35 1/2

35 1/2

36 1/2

100

13 1/2 Sep

23 Jun

Southern California Edison

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5% original preferred

25

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4.88% cumulative preferred

25

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4.56% convertible preference

25

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4.48% convertible preference

25

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4.32% cumulative preferred

25

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4.24% cumulative preferred

25

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4.08% cumulative preferred

25

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Southern California Petroleum Corp

2

4 1/2

4 1/2

4 1/2

200

19 Aug

22 Feb

Southern Materials Co Inc.

2

12

11 1/2

12

1,000

11 1/2 Aug

13 1/2 Jan

Southern Pipe Line

1

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Southland Royalty Co.

5

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Spear & Company

1

66 1/2

66 1/2

66 1/2

400

8 1/2 Jan

14 1/2 May

Specialty Stores Co Inc.

5

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Spencer Shoe Corp.

1

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Stahl-Meyer Inc.

1

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Standard Dredging Corp common

1

8 1/2

7 1/2

8 1/2

21,000

5 1/2 Jan

8 1/2 Oct

Standard Financial Corp.

20

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Standard Forgings Corp.

1

6

5 1/2

6

3,500

21 1/2 Sep

25 Oct

Standard Industries Inc.

50c

17 1/2

17 1/2

18

800

17 1/2 Oct

23 1/2 July

Standard Oil (Ky).

10

1 1/2

1 1/2

1 1/2

8,200

1 1/2 Apr

1 1/2 Jun

Standard Packaging Corp.

10

49 1/4

48 1/4

50

2,000

48 1/4 Sep

58 1/4 May

Convertible preferred

10

11 1/2

11 1/2

11 1/2

3,400

10 1/2 Jan

14 1/2 July

Standard Products Co.

1

37 1/2

37 1/2

39

900

35 1/2 Jan

44 1/2 July

Standard Shares Inc common

1

16 1/2

14 1/2

14 1/2

1,200

13 1/2 Feb

18 May

Standard-Thomson Corp.

1

16 1/2

16 1/2

16 1/2

2,100

16 1/2 Jan

19 1/2 Jun

Standard Tube class B

1

3 1/2

3 1/2

3 1/2

400

3 1/2 Oct

6 1/2 May

Stanrock Uranium Mines Ltd.

1

7 1/4

7 1/4

7 1/4

200

6 1/2 Jan

10 Apr

Starrett (The) Corp.

1

2 1/2

2 1/2

2 1/2

8,400

2 1/2 Aug

5 1/2 Mar

50c div conv preferred

1

2 1/2

2 1/2

2 1/2

800

2 1/2 Sep

5 1/2 Apr

Statecourt Enterprises Inc.

50c

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Steel Co of Canada ordinary

25c

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Steel Parts Corporation

5

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Stein (A) & Co common

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Sterling Aluminum Products common

5

16

15 1/2

15 1/2

500

15 1/2 Oct

16 1/2 Jan

Sterling Breweries Inc.

1

13

13

13

100

12 1/2 Aug

13 1/2 Feb

Sterling Precision Corp (Del)

10c

2 1/2

2 1/2

2 1/2

10,100

2 Sep

3 1/2 Jan

Stetson (J B) common

1

18

17 1/2

18

300

17 Aug

31 1/2 Jan

Stinnes (Hugo) Corp.

5

30

30

32

1,300

20 1/2 Jan

40 1/2 May

Stop & Shop Inc.

1

19 1/2

19 1/2

20 1/2

500

17 1/2 Apr

20 1/2 Jan

Stroock (B) & Co common

1

11 1/2

11 1/2

11 1/2

100

11 1/2 Sep

14 1/2 Jan

Stylon Corporation

1

2

2

2 1/2

6,700

2 Aug

3 1/2 Jan

Sun Ray Drug common

25c

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Sunrise Supermarkets Corp.

1

12 1/2

12 1/2

12 1/2

100

11 1/2 Jan

13 Feb

Sunset International Petrol Corp.

1

4 1/2

4 1/2

4 1/2

6,200

3 1/2 Apr

17 1/2 July

Superior Tool & Die Co.

1

4 1/2

3 1/2

4 1/2

3,400

3 1/2 Sep

7 1/2 Apr

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Low

High

Sales for Week Shares

Range Since Jan. 1

Low

High

Talon Inc class A common

5

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Class B common

5

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Tampa Electric Co common

7

30 1/2

29 1/2

30 1/2

6,500

28 1/2 Feb

34 1/2 Jun

Technicolor Inc common

1

4 1/2

4 1/2

4 1/2

9,900

4 1/2 Sep

8 1/2 Jan

Texas Oil Corporation

1

1 1/2

1 1/2

1 1/2

1,300

1 1/2 Sep

2 1/2 Jan

Texas Power & Light 4.56 pfd

25c

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Thew Shovel Co common

5

26 1/2

26 1/2

26 1/2

100

86 1/2 Sep

99 Feb

Thiokol Chemical Corp.

1

57 1/4

56 3/4

58 1/2

3,800

40 1/2 Jan

45 1/2 Jan

Thompson-Starrett Co Inc.

10c

1 1/4

1 1/4

1 1/4

6,200

1 1/4 Sep

70 1/2 May

70c convertible preferred

10

6 3/4

6 3/4

7

600

6 1/2 Sep

10 Jan

Thoroform Markets Inc.

25c

20 1/2

21 1/2

21 1/2

400

19 1/2 Jan

23 Jan

Thriftmart Inc.

1

21 1/2

21 1/2

21 1/2

800

21 1/2 Feb

25 Mar

Tilo Roofing Inc.

1

12 1/2

12 1/2

12 1/2

200

12 Sep

15 1/2 Mar

Tishman Realty & Construction

1

17 1/2

17 1/2

18

1,400

17 1/2 Sep

23 1/2 July

Tobacco Security Trust Co Ltd

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Amer deposit rets ord registered

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Todd Shipyard Corp common

20

100

106

111

700

79 Feb

163 1/4 Sep

Toledco Edison 4 1/4% preferred

100

82

82

83

1,500

79 July

91 1/2 Apr

Tower Acceptance Corp class A

1

4 1/4

4 1/4

4 1/4

400

4 1/4 Mar

2 1/2 Jan

Trans Caribbean Airways class A

10c

10 1/2

6 1/2

10 1/2

2,100

4 1/2 Sep

5 1/2 July

Trans Cont Industries Inc.

1

3 1/2

3 1/2

3 1/2

6,800

2 Mar

4 1/2 Jan

Trans Cuba Oil Co class A

50c

1 1/2

1 1/2

1 1/2

15,100

1 1/2 Oct

3 1/2 Jan

Trans Empire Oils Ltd.

1.25

2 1/4

2 1/4

2 1/4

4,800

2 Feb

3 1/2 May

Rights

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Trans Lux Corp.

1

4 1/2

4 1/2

4 1/2

11,800

3 1/2 Aug

1 1/2 Jun

Tri-Continental warrants

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True Temper Corp

10

14 1/2

13 3/4

14 1/2

46,300

11 Jan

20 1/2 May

Trunz Inc

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Unexcelled Chemical Corp.

5

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Union Gas Co of Canada

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67

68 1/2

68 1/2

100

66 Jan

90 May

Union Investment Co.

4

8 1/2

8 1/2

8 1/2

200

8 1/2 Oct

9 1/2 Jan

Union Stock Yards of Omaha

20

19 1/2

19 1/2

19 1/2

200

19 1/2 Oct

24 1/2 Jan

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Low

High

Sales for Week Shares

Range Since Jan. 1

Low

High

Rapid Electrotape (The) Co.

1

14

14

14 1/4

1,400

13 1/4 Apr

16 Feb

Rath Packing Co common

10

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Raymond Concrete Pile common

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Reading Tube Corp common

1

51 1/4

50 1/4

51 1/4

1,400

38 1/2 Jan

26 1/2 Jan

8 1/2% convertible preferred

20

19

10 1/2

10 1/2

100

9 1/2 Feb

16 1/2 Jan

Reda Pump Co.

1

19

19

19

100

18 1/4 Apr

25 1/2 Jun

Reis (Robert) & Co.

1

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Reiter-Foster Oil Corp.

50c

1 1/2

1 1/2

1 1/2

500

1 1/2 Sep

1 1/2 Jan

Remington Arms Co Inc.

1

8 1/2

8 1/2

9 1/4

8,900

8 1/2 Sep

17 Jan



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
United Aircraft Products common	50c	6 1/2	3,000	5 1/2 Feb
United Asbestos Corp.	1	5 1/2	5,200	5 1/2 Sep
United Cuban Oil Inc.	10c	7 1/2	2,200	1 1/2 Jan
United Elastic Corp.	1	33 1/4	300	30 Feb
United Milk Products common	5	5	500	4 1/2 Feb
United Molasses Co Ltd.				
Amer dep rcts ord registered	10s			4 1/2 Sep
United N J RR & Canal	100	187	110	187 Oct
United Profit Sharing common	25	1 1/2	5,200	1 Aug
10% preferred	10	14	500	9 Aug
U S Air Conditioning Corp.	10c	1 1/2	5,500	2 1/2 Feb
U S Foll class B	1	29 1/4	34,000	29 1/4 Sep
U S Rubber Reclaiming Co.	1	29 1/2		2 Jan
United States Vitamin Corp.	1	37	800	28 Feb
United Stores Corp common	50c	4 1/4	1,300	4 Jan
Universal American Corp.	25c			1 1/2 Aug
Universal Consolidated Oil	10	53	900	48 Feb
Universal Insurance	15	49 1/4	50	59 1/4 May
Universal Marine Corp.	14	27	26 1/2 Sep	31 1/2 Mar
Universal Products Co common	2	16	4,500	15 1/2 Feb
Utah-Idaho Sugar	5	24	2,000	20 1/2 Jan
		4 1/4	1,000	4 1/4 Apr

Valspar Corp common	1	5	900	4 1/4 Mar
4 convertible preferred	5			6 1/4 Jan
Vanadium-Alloys Steel Co	5	43	1,700	35 1/2 Feb
Van Norman Industries warrants	1	2 1/2	2,300	2 1/2 Oct
Venezuelan Petroleum	1	118 1/4	100	11 1/2 Apr
Vinco Corporation	1	2 1/2	3,300	2 1/2 Oct
Virginia Iron Coal & Coke Co.	2	5 1/4	6,100	4 1/2 Sep
Vogt Manufacturing	1	9 1/4	300	9 1/4 Sep
Vulcan Silver-Lead Corp.	1	3 1/4	2,700	3 1/4 Sep

Waco Aircraft Co.		3	100	2 1/4 Sep
Wagner Baking voting cts ext.				3 1/2 July
7% preferred	100			55 Sep
Walitt & Bond Inc.	1	2	400	1 1/4 Aug
42 cumulative preferred	30			14 Sep
Wallace & Tiernan Inc.	1	27 1/4	3,100	25 1/2 Feb
Walham Precision Instrument Co.	1	1 1/4	3,600	1 1/4 Sep
Webb & Knapp Inc.	10c	1 1/2	14,200	1 1/2 Sep
6% series preference		140	10	130 1/4 Feb
Webster Investors Inc (Del)	5	19 1/4	2,100	19 1/4 Oct
Weiman & Company Inc.	1	2 1/2	400	2 1/2 Jan
Wentworth Manufacturing	1.25			1 1/2 May
West Texas Utilities 4.40% pfd	100			86 1/2 Jan
Western Leaseholds Ltd.		5 1/4	300	5 1/4 Sep
Western Maryland Ry 7% 1st pfd	100			126 1/4 Jan
Western Stockholders Invest Ltd.				1 1/2 Jan
Amer dep rcts ord shares	1s	7 1/2	2,400	7 1/2 Feb
Western Tablet & Stationery com.		64	50	54 Jan
Westmoreland Coal	20	32 1/2	300	30 Sep
Westmoreland Inc.	10	28 1/2	200	23 1/4 Jan
Weyenberg Shoe Mfg.	1			32 1/2 Apr
White Eagle Internat Oil Co.	10c	1 1/4	1,500	1 Sep
White Stores Inc common	1	9 1/2	600	8 1/2 July
5 1/2% conv preferred	25	22	50	20 1/4 Aug
Wichita River Oil Corp.	1	2 1/4	300	2 1/4 Sep
Wickes (The) Corp.	5	11 1/2	1,500	10 1/2 Mar
Williams-McWilliams Industries	10	17 1/4	2,900	15 1/2 Aug
Williams (R C) & Co.	1			5 1/2 Jan
Wilson Brothers common	1	3 1/4	3,100	2 1/2 Feb
5% preferred	25	15 1/2	300	14 July
Wisconsin Pwr & Lt 4 1/2% pfd	100	91 1/4	10	91 1/2 Sep
Wood (John) Industries Ltd.				39 1/2 Feb
Wood Newspaper Machine	1	13	300	11 1/2 Jan
Woodall Industries Inc.	2	20	100	16 1/2 Feb
Woodley Petroleum common	8	56	1,300	54 Oct
Woolworth (F W) Ltd.				
Amer dep rcts ord reg	5s			5 1/2 Feb
6% preference	61			6 1/2 July
Wright Hargreaves Ltd.		1 1/4	14,600	1 1/4 Sep
Zapata Petroleum Corp.	10c	13	3,200	13 Oct

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔAmer Steel & Pump 4s Inc dets 1994	June-Dec		148 51		80 57 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	91	91 91	14	86 1/2 97 1/4
Bethlehem Steel 6s Aug 1 1994	June-Dec		1130		121 1/2 130
Boston Edison 2 1/4s series A 1970	June-Dec	88	88 88	3	81 90 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	76 1/2	76 1/2 78	24	76 1/2 86 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	54 1/2	54 1/4 55 1/2	12	54 66
1st mortgage 4s series B 1993	May		143 51		51 58 1/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept		195		95 98
Flying Tiger Line 5 1/2s conv dets 1967	Jan-July	102	102 102 1/2	2	100 119
Guantanamo & Western RR 4s 1970	Jan-July		54 54	1	53 1/2 57
ΔItalian Power Realization Trust 6 1/2% liq tr cts			80 1/4 81 1/4	21	80 1/4 94
Midland Valley RR 4% 1963	April-Oct		76		81 1/2 90
National Research Corp					
5s convertible subord debentures 1976	Jan-July	88	86 1/2 90	10	86 114
New England Power 3 1/4s 1961	May-Nov		96 97 1/4		94 1/2 98 1/2
Nippon Electric Power Co Ltd					
6 1/2% due 1953 extended to 1963	Jan-July		97 1/4 97 1/2	6	97 1/4 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		92 92 1/2	16	88 1/2 94 1/2
1st mortgage 3s 1971	April-Oct		83 1/4 86		80 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		92 1/2 95 1/4		89 98 1/2
3 1/4s 1970	Jan-July		87 90		85 93
Public Service Electric & Gas Co 6s 1998	Jan-July	119 1/2	119 1/2 119 1/2	1	118 136
Safe Harbor Water Power Corp 3s 1981	May-Nov		75 80		69 89
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		69 69	3	68 97 1/2
Southern California Edison 3s 1965	Mar-Sept	92	91 1/2 92	37	83 1/2 88 1/2
3 1/4s series A 1973	Jan-July		181 90		82 1/2 88 1/2
3 1/4s series B 1973	Feb-Aug		182 1/2 85		76 1/2 82
3 1/4s series C 1976	Feb-Aug		180 1/2 87		84 1/2 91 1/2
3 1/4s series D 1976	Feb-Aug		184 1/2 92		84 97 1/2
3s series E 1978	Feb-Aug	89 1/2	89 1/2 89 1/2	11	84 90 1/2
3s series F 1979	Feb-Aug		177		89 99
3 1/4s series G 1981	Feb-Aug		190 1/4 96		89 99
4 1/4s series H 1982	April-Oct	98 1/2	97 1/4 98 1/2	26	94 99
Southern California Gas 3 1/4s 1970	April-Oct		88 88 1/2	5	87 1/2 97
Southern Counties Gas (Calif.) 3s 1971	Jan-July		184 86		84 91
Southern Western Gas & Electric 3 1/4s 1970	Feb-Aug		87 87	2	83 93
United Dye & Chemical Co 1973	Feb-Aug		163 1/2 67		65 77
Wasatch Corp deb 6s ser A 1963	Jan-July		110 1/2 103		100 104 1/2
Washington Water Power 3 1/4s 1964	June-Dec		92 1/2 92 1/2	5	90 98 1/2
Webb & Knapp Inc 5s dets 1974	Jan-July	70	70 70	6	70 77
West Penn Traction 5s 1960	June-Aug		199		88 102 1/2
Western Newspaper Union 6s 1959	Feb-Aug		96 1/2 97	3	92 101 1/2

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔBaden (Germany) 7s 1951	Jan-July		1185		190 190
Central Bk of German State & Prov Banks					
Δ6s series A 1952	Feb-Aug		1137		105 134
Δ6s series B 1951	April-Oct		1112		91 106 1/2
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July		124 1/2		21 1/2 24 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔGerman Cons Munic 7s 1947	Feb-Aug		1177 181		126 180
ΔS f secured 6s 1947	June-Dec		1155 1/2 165		111 1/2 155 1/2
ΔHanover (City of) Germany					
7s 1939 (50% redeemed)	Feb-Aug		145 1/2 59 1/2		45 1/2 52
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug		1165		
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept		173 1/2		70 1/2 73 1/2
Maranhao stamped (Plan A) 2 1/4s 2008	May-Nov		153		54 54
Mortgage Bank of Bogota					
Δ7s (Issue of May 1927) 1947	May-Nov		172		
Δ7s (Issue of Oct 1927) 1947	April-Oct		172		73 73
Mortgage Bank of Denmark 6s 1972	June-Dec		199 1/2 100		99 1/2 101 1/2
Parana stamped (Plan A) 2 1/4s 2008	Mar-Sept		155 57 1/2		53 53
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July		48 1/2 49 1/2	22	48 1/2 52 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		139 1/2 40		39 41 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
† Friday's bid and asked prices; no sales being transacted during the current week.  
‡ Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rail	10 Second Grade Rail	Total 40 Bonds
Sept. 26	457.01	122.87	66.73	156.44	88.40	84.67	82.49	84.20
Sept. 27	456.89	124.12	66.88	156.81	87.89	84.73	82.60	84.23
Sept. 30	456.30	123.70	66.67	156.49	87.98	84.81	82.35	84.20
Oct. 1	460.80	124.75	66.76	157.75	87.75	84.53	82.25	84.29
Oct. 2	465.03	126.02	67.04	159.09	88.66	84.53	82.27	84.32
Oct. 3	465.82	126.13	66.83	159.20	88.08	84.54	82.16	84.48

\*Corrected figure.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Sept. 30	82.69	High 95.07 July 26
Tues. Oct. 1	82.45	Low 82.45 Oct 1
Wed. Oct. 2	82.78	Range for 1956
Thurs. Oct. 3	82.97	High 94.00 Aug 3
Fri. Oct. 4	82.85	Low 78.87 Jan 23

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 27, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 27, '57	Sept. 20, '57	Percent Change	High	Low
Composite	317.9*	326.1	-2.5	365.0	317.9
Manufacturing	404.5*	416.4	-2.9	472.5	404.5
Durable Goods	373.1*	381.2	-2.1	436.7	373.1
Non-Durable Goods	433.3	448.7	-3.4	503.5	427.1
Transportation	253.6*	259.2	-2.2	317.5	253.6
Utility	150.5*	152.6	-1.4	163.5	150.5
Trade, Finance and Service	275.4	278.7	-1.2	292.1	274.8
Mining	322.7*	330.1	-2.2	402.3	322.7

\*New low.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Sept. 30	1,521,490	\$3,084,000	\$236,000	\$1,000		\$3,321,000
Tues. Oct. 1	1,675,450	3,600,000	217,000			3,617,000
Wed. Oct. 2	1,759,980	3,319,000	177,000			3,496,000
Thurs. Oct. 3	1,591,190	4,035,000	147,000			4,182,000
Fri. Oct. 4	1,519,345	3,488,000	148,000			3,636,000
Total	8,067,455	\$17,526,000	\$925,000	\$1,000		\$18,452,000

	Week Ended Oct. 4 1957	1956	1957	Jan. 1 to Oct. 4 1956
Stocks—No. of Shares	8,067,455	10,384,168	399,824,714	436,354,030
Bonds				
U. S. Government			\$73,000	\$215,000
International Bank			\$6,000	111,000
Foreign			\$20,500	42,116,800
Railroad and Industrial			722,849,300	738,616,900
Total	\$18,452,000	\$19,800,500	\$759,731,430	\$781,059,700

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon.	Sept. 30	608,870	\$57,000	\$11,000	\$9,000	\$77,000
Tues.	Oct. 1	566,455	31,000		5,000	36,000
Wed.	Oct. 2	516,110	13,000	10,000	1,000	24,000
Thurs.	Oct. 3	479,210	51,000	1,000	10,000	62,000
Fri.	Oct. 4	483,045	42,000			42,000
Total		2,653,720	\$194,000	\$22,000	\$25,000	\$241,000



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
American Motors Corp.	5	7 7/8	105	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com.	100	26 1/4 27 1/4	95	25 1/4 Sep 34 1/2 May
American Tel. & Tel.	100	170 1/2 171 3/4	4,123	167 1/2 Sep 180 1/2 Mar
Anaconda Co.	50	50 3/8 51 1/2	317	48 3/8 Sep 73 1/2 Jan
Boston & Albany RR.	100	130 130	8	129 1/2 Sep 136 3/4 Feb
Boston Edison	25	47 3/4 48 1/4	895	46 Aug 54 Jan
Boston Pers. Prop.	5	37 40 1/2	351	37 Mar 49 1/2 July
Chiles Service Co.	10	59 59 3/4	20	58 Mar 70 1/2 Aug
Eastern Gas & Fuel Assoc. com.	10	30 3/4 32	324	28 3/4 Feb 42 1/2 July
4 1/2% preferred	100	74 3/4 74 3/4	7	74 3/4 Sep 81 3/4 Mar
First Nat'l Stores Inc.	5	47 3/4 48 1/4	188	47 July 52 Jan
Ford Motor Co.	5	49 3/4 50 1/4	350	49 3/4 Sep 59 1/2 Mar
General Electric Co.	5	59 3/4 62 1/4	1,781	52 3/4 Feb 72 3/4 July
Island Creek Coal Co.	50	36 3/4 38 3/4	46	36 3/4 Oct 53 1/2 Jun
Loew's Boston Theatres	25	11 1/2 11 1/2	25	11 1/2 Aug 15 1/2 Apr
Lone Star Cement Corp.	10	30 3/4 30 3/4	50	29 1/2 Sep 40 1/4 July
Maine Central RR. 5% cum pfd.	100	107 1/2 107 1/2	4	107 1/2 Oct 131 Jan
Narragansett Racing Assn.	1	12 1/2 13	142	12 Feb 14 Jun
New England Electric System	20	14 1/2 15 1/4	4,027	14 1/2 Oct 17 1/4 Jan
New England Tel. & Tel. Co.	100	130 131 3/4	288	128 1/2 Sep 137 3/4 Jun
N. Y. & Hartford RR.	100	10 10 3/4	10	10 3/4 Oct 16 3/4 Jan
Norbury Corp.	50c	4 4	17	3 Mar 5 1/4 Jun
Olin Mathieson Chemical	5	43 1/2 45	50	42 3/4 Feb 60 1/2 July
Pennsylvania RR. Co.	50	17 1/4 17 3/4	258	17 1/4 Oct 22 3/4 Jan
Reece Folding Machine Co.	2	1 1/2 1 3/4	100	1 1/2 May 2 1/4 Jan
Shawmut Association	5	21 1/2 21 1/2	30	20 3/4 Aug 23 3/4 Jan
Standard Oil Co. (N. J.)	7	55 3/4 59	2,222	55 3/4 Oct 65 1/4 May
Stone & Webster Inc.	5	40 1/2 40 1/2	5	36 Feb 49 1/2 May
Stop & Shop Inc.	1	19 19 1/2	300	17 1/2 Feb 20 1/2 Jan
Torrington Co.	25	25 25 1/4	365	24 1/2 Mar 27 3/4 Aug
United Fruit Co.	42 1/4	41 3/4 42 3/4	1,926	41 1/4 Aug 47 3/4 Jan
United Shoe Mach. Corp.	25	36 1/2 37 1/2	962	36 1/2 Oct 45 3/4 Feb
U. S. Rubber Co.	5	38 3/4 39 1/4	78	38 3/4 Oct 49 Jan
U. S. Smelting Rfg. & Mining	50	37 37 3/4	331	37 Oct 63 1/2 Jan
Waldorf System Inc.	5	12 1/2 12 1/2	60	12 1/2 Feb 14 Feb
Westinghouse Electric Corp.	12.50	59 61 1/2	259	59 1/2 Feb 68 3/4 July
Woodley Petroleum Co.	8	53 3/4 53 3/4	35	53 3/4 Oct 78 3/4 May

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Aerona Manufacturing	1	5 1/2 5 1/2	50	5 1/2 Oct 9 1/2 Jan
American Laundry	20	25 1/2 25 1/2	5	25 Sep 30 3/4 Apr
Baldwin Piano	8	14 1/2 16 1/4	199	14 1/2 Sep 26 1/2 Mar
Carey Manufacturing	10	23 3/4 25 1/4	116	22 3/4 Jan 32 1/4 May
Champ common	5	34 3/4 34 3/4	20	33 1/2 Feb 37 3/4 May
Cincinnati Gas & Electric com.	8.50	27 27 1/2	688	23 3/4 Sep 30 Apr
Cincinnati Milling	10	35 3/4 35 3/4	25	25 1/2 Oct 50 1/2 Jan
Cincinnati Telephone	50	77 1/2 78 1/2	747	76 Sep 90 1/2 Jan
Cincinnati Stockyards	5	18 1/2 18 1/2	10	17 Jun 20 1/2 Feb
Eagle Picher	10	33 3/4 33 3/4	21	33 3/4 Aug 47 1/2 Jan
Gibson Art	53	53 53	101	53 Sep 68 Jun
K. er	61 1/2	60 1/2 63 3/4	209	45 1/2 Jan 64 1/2 Sep
Little Miami spl	50	37 37	10	39 July
Procter & Gamble	5	49 3/4 51 1/4	592	44 1/2 Jun 51 1/4 Sep
Randall class B	5	26 3/4 26 3/4	50	25 Mar 28 1/2 Jan
U. S. Printing common	5	40 40 1/2	233	36 Jun 44 Jun
Unlisted Stocks				
Allied Stores	5	42 43 1/2	70	40 1/2 Feb 47 1/4 July
American Airlines	1	15 1/2 15 1/2	50	15 1/2 Sep 24 Jan
American Cyanamid	10	43 3/4 43 3/4	20	39 1/2 Sep 48 3/4 July
American Radiator	5	12 1/2 12 1/2	35	12 1/2 Oct 18 Jan
American Telephone & Telegraph	100	167 1/2 171 1/2	222	167 1/2 Sep 180 1/2 Mar
Anaconda	50	52 52	10	49 3/4 Sep 72 3/4 Jan
Armco	10	53 54 3/4	16	51 1/2 Feb 65 3/4 Jan
Ashland Oil	1	16 1/2 16 1/2	311	16 1/2 Feb 19 1/2 May
Avco Manufacturing	3	6 1/2 6 1/2	25	5 1/2 Jan 7 1/2 July
Bethlehem Steel	5	41 3/4 41 3/4	70	41 1/4 Sep 50 3/4 July
Burkington	1	10 10 3/4	77	10 3/4 Sep 13 3/4 Jan
Cities Service	10	59 59 3/4	62	58 Feb 70 Aug
City Products	5	46 1/4 46 1/4	25	42 1/4 Mar 47 1/2 July
Columbia Gas	5	16 1/2 16 1/2	32	10 1/2 Sep 18 Jan
Columbus & So. Ohio	5	27 3/4 27 3/4	50	27 3/4 Jun 31 1/4 Feb
Corn Products	10	30 3/4 30 3/4	50	29 1/2 Mar 31 3/4 Apr
Dupont	5	180 1/4 180 1/4	25	177 3/4 Mar 205 1/4 July
Federated Department Stores	2.50	32 3/4 32 3/4	50	28 1/2 Feb 34 Jun
Ford Motor	5	50 50 3/4	100	49 3/4 Sep 59 1/2 Mar
General Dynamics	1	47 3/4 51	230	47 3/4 Oct 68 1/2 Aug
General Electric	5	60 1/2 62 1/2	161	52 3/4 Feb 72 3/4 July
General Motors	1 1/2	39 3/4 41	324	38 1/2 Feb 47 3/4 July
Greyhound Corp.	3	15 1/2 15 1/2	20	1 1/4 Jan 17 Apr
International Harvester	5	32 3/4 32 3/4	10	32 3/4 Sep 38 3/4 Jan
Lorillard (P)	10	24 3/4 26	187	15 3/4 Jan 26 Oct
Montgomery Ward	5	34 1/4 34 1/4	114	34 1/4 Oct 39 3/4 Jan
Natl. Distillers	5	21 1/2 21 1/2	51	21 1/2 Sep 28 Mar
National Lead	5	103 1/2 105 1/4	11	100 1/2 Feb 136 3/4 May
New York Central	5	23 3/4 23 3/4	10	23 3/4 Sep 35 July
Ohio Edison	12	47 1/2 47 1/2	12	47 1/2 Aug 62 3/4 Jun
Pepsi-Cola	33 3/4	19 1/4 19 1/4	50	19 1/4 Jan 23 1/2 May
Phillips Petroleum	10	40 3/4 41 3/4	30	40 Sep 53 Jan
Radio Corp. of America	5	31 3/4 31 3/4	55	31 3/4 Sep 39 1/2 July
Republic Steel	10	48 1/2 48 1/2	60	48 Sep 58 3/4 Jan
Reynolds Tobacco	10	60 1/2 60 1/2	30	52 1/2 July 61 1/2 Sep
St. Regis Paper	5	27 1/2 27 1/2	56	27 Sep 41 1/4 Feb
Sears Roebuck	3	27 27 1/4	127	25 1/2 Jun 29 1/4 Jan
Socony	15	52 1/4 52 1/4	30	48 Feb 65 1/2 July
Sprer Rand	50	20 20 3/4	131	19 3/4 Sep 26 1/2 July
Southern Co.	5	23 23	4	21 Jan 25 1/4 July
Southern Railway	5	35 1/2 35 1/2	30	35 Sep 45 3/4 Feb
Standard Brands	5	40 1/4 40 1/4	10	37 1/2 Jan 42 1/2 Aug
Standard Oil (Indiana)	25	44 3/4 44 3/4	26	44 3/4 Sep 61 3/4 Jan
Standard Oil (N. J.)	7	56 1/4 58 3/4	209	53 3/4 Feb 68 3/4 July
Standard Oil (Ohio)	10	48 1/2 49 1/4	106	47 1/2 Feb 62 1/2 Jun
Sunray Oil	1	23 1/2 23 1/2	70	23 1/2 Feb 29 1/2 Jun
Texas Co.	25	66 66	10	60 3/4 Mar 75 July
Un. ar. ar. bide	5	106 1/2 106 1/2	45	101 1/2 Feb 124 3/4 July
U. S. Shoe	1	20 20 3/4	70	18 Feb 22 1/2 July
U. S. Steel	16 1/2	60 3/4 61 1/4	85	57 1/2 Mar 72 3/4 Jan

## BONDS

Cincinnati Transit 4 1/2s	1998	49 1/2	48	49 1/2	\$1,825	47	Sep	58	Jan
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For footnotes see page 46.

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

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## Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
ACF Wrigley Stores	1	14 3/4 14 3/4	221	13 1/2 May 15 3/4 May
Allen Electric common	1	2 3/4 2 3/4	304	2 3/4 Mar 3 1/4 May
Briggs Manufacturing	7 1/4	7 7 1/4	949	7 Oct 13 1/4 Jan
Brown-Mclaren Mfg common	1	3 1/4 3 1/4	382	3 1/4 Aug 5 Feb
Buell Die & Machine	1	3 1/4 3 1/4	100	3 1/4 Oct 5 Jan
Burroughs Corporation	5	38 3/4 38 3/4	225	34 1/2 Feb 50 3/4 July
Chrysler Corp.	25	74 3/4 74 3/4	1,588	64 1/2 Jan 82 1/4 July
Consolidated Paper	10	16 3/4 17 1/4	850	16 1/2 Jun 17 1/2 Mar
Consumers Power common	5	45 3/4 45 3/4	773	44 3/4 Sep 49 1/4 Jan
Davidson Bros	1	6 3/4 6 3/4	195	6 1/2 Jun 7 3/4 Jan
Detroit Edison	20	39 3/4 39 3/4	6,344	37 3/4 Jan 41 1/4 May
Detroit Steel Corporation	1	13 1/4 13 1/4	530	12 3/4 Sep 21 1/4 Jan
Ex-Cell-O Corporation	3	35 36	683	34 1/2 Sep 51 1/4 Apr
Federal-Mogul-Bower Bearings	1	38 3/4 38 3/4	536	36 1/2 Feb 45 July
Fenestra Inc.	10	25 1/2 25 1/2	147	24 3/4 Sep 27 1/2 Jun
Ford Motor Co.	5	50 1/2 50 1/2	1,428	50 Sep 59 Mar
Fruehauf Trailer	1	12 3/4 13	2,483	12 3/4 Sep 24 Jan
General Motors Corp.	1.66 3/4	40 40 3/4	4,464	38 3/4 Apr 47 1/4 July
Goebel Brewing	1	3 3/4 3 3/4	938	3 3/4 Jan 4 1/4 Apr
Great Lakes Oil & Chemical	1	2 1/4 2 1/4	300	1 1/2 Jan 2 1/4 July
Hall Lamp	2	7 1/4 7 1/4	109	3 1/2 Feb 8 1/2 July
Hoskins Manufacturing	2 1/2	24 1/2 24 1/2	155	24 Mar 28 Mar
Howell Electric motors	1	5 1/2 5 1/2	1,355	5 1/2 Jan 6 1/2 Feb
International Breweries	1	9 3/4 9 3/4	100	8 3/4 Mar 10 3/4 July
King Seely	1	31 1/4 31 1/4	100	29 1/2 Mar 32 1/2 Jun
Kresge Co. (S. S.)	10	26 26	1,100	25 3/4 Jan 27 3/4 Apr
Kysor Heater	1	6 1/4 6 1/4	170	5 3/4 Sep 7 1/4 Jan
Leonard Refineries	3	14 1/4 14 1/4	418	14 1/4 Sep 17 1/2 Jun
Michigan Chemical Corp.	1	19 3/4 19 3/4	300	17 3/4 Feb 29 1/2 July
Mt. Clements Metal common	1	2 3/4 2 3/4	496	2 3/4 Sep 3 1/4 Jan
National Brew of Michigan	1	1 1/2 1 1/2	1,101	1 1/2 Oct 2 1/2 May
Niagara Mohawk Power common	5	28 1/2 28 1/2	295	28 1/2 Oct 31 1/4 Mar
Parke Davis & Co common	5	58 1/4 58 1/4	413	42 1/2 Feb 62 3/4 Sep
Peninsular Metal Products	1	10 3/4 10 3/4	1,916	8 3/4 Jan 11 1/4 July
Pfeiffer Brewing	5	3 3/4 3 3/4	250	3 3/4 Sep 5 1/4 Aug
Prophet Company (The)	1	9 3/4 9 3/4	160	9 3/4 Aug 11 1/4 Apr
Rickel (H. W.) common	2	2 1/2 2 1/2	200	2 1/2 Jan 3 1/4 May
River Raisin Paper common	5	11 1/4 11 1/4	102	10 Jun 11 1/4 Sep
Rudy Manufacturing	1	11 3/4 11 3/4	232	10 3/4 Feb 15 3/4 Jun
Scotten Dillon	10	18 3/4 18 3/4	225	17 3/4 Mar 20 Jan
Sherman Products	1	4 4	1,200	4 Oct 5 1/4 Mar
Udylite Corporation common	1	13 13 3/4	725	13 Oct 16 Apr
Wayne Screw Products	1	2 1/2 2 1/2	300	1 1/2 Mar 2 1/4 Sep

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Abbott Laboratories common-----	5	45 1/2	45 1/2	400	37 3/4 Feb	50 3/4 July
Acme Steel Co.-----	10	28 3/4	29	600	28 3/4 Oct	38 3/4 Jan
Admiral Corp.-----	1	9	9 1/2	150	9	14 3/4 Jan
Advanced Aluminum Castings-----	5	7 1/2	7 3/4	550	7 1/2 May	9 1/4 Jan
Aid Investment & Dis Inc.-----	1	4 3/4	5	300	4 3/4 Oct	5 3/4 Sep
Allegheny Corp. (Un)-----	1	6 3/4	6 3/4	200	5 3/4 Feb	9 Sep
Allegheny Ludlum Steel-----	1	40	40 3/4	200	40 Sep	57 July
Allied Laboratories-----	5	57 3/4	58 7/8	2,103	26 Feb	63 1/2 July
Allis Chalmers Manufacturing-----	10	28 1/2	29 1/4	800	28 1/2 Oct	36 1/2 May
Aluminium Ltd-----	5	36	36 3/4	400	36 Sep	51 1/2 July
Aluminum Co of America-----	1	76 1/2	76 1/2	100	73 Sep	101 1/4 July
American Airlines (Un)-----	1	15 1/2	15 1/2	1,100	15 1/2 Oct	24 Jan
Am Broadcast Paramt Theatres (Un)-----	1	18 1/2	18 1/2	400	16 3/4 Aug	2 1/4 May
American Can Co (Un)-----	12.50	42 3/4	43 1/4	400	40 Feb	45 3/4 July
American Cyanamid-----	10	40 3/4	40 3/4	1,700	39 3/4 Sep	40 3/4 July
American Machine & Foundry-----	7	35 1/2	35 1/2	100	31 1/2 Feb	43 1/4 May
American Motors Corp.-----	5	7 3/4	7 3/4	1,000	5 3/4 Jan	8 3/4 Mar
American Rad & Stand San (Un)-----	5	12 3/4	12 3/4	1,500	12 3/4 Sep	18 Jan
American Tel & Tel Co-----	100	168 1/2	171 1/2	600	168 Sep	179 3/4 Mar
American Tobacco (Un)-----	25	75 1/2	75 1/2	300	70 Aug	78 3/4 Jan
Anaconda Company (Un)-----	50	51	50 1/2	600	49 Sep	72 3/4 Jan
Armco Steel Corp (Un)-----	10	54 3/4	54 3/4	100	51 1/2 Feb	64 3/4 Jan
Armour & Co (Ill)-----	5	13 1/2	12 3/4	200	12 3/4 Sep	16 3/4 Jan
Ashland Oil & Refining common-----	1	16	16 3/4	700	16 1/2 Feb	19 3/4 May
Atchison Topeka & Santa Fe-----	10	21 1/4	20 3/4	1,700	20 3/4 Sep	26 1/4 Jan
5% non-cumulative preferred-----	10	9 1/4	9 1/4	200	9 Sep	10 3/4 Apr
Athey Products Corp-----	4	22 3/4	22 3/4	100	14 3/4 Jan	24 Aug
Atlantic Refining Co-----	10	43 1/4	43	300	41 1/2 Feb	57 1/4 Jan
Avco Manufacturing Corp-----	3	6 1/4	6 1/4	3,600	6 Jan	7 1/2 July
Bailey Selburn Oil & Gas class A-----	1	12 1/4	12 3/4	500	11 3/4 Sep	18 3/4 May
Baldwin-Lima-Hamilton (Un)-----	13	12	12	200	11 1/4 Sep	14 3/4 May
Bearings Inc-----	50c	3 1/2	3 3/4	400	3 1/4 Mar	4 1/4 Jun
Belden Manufacturing Co-----	10	31	30 1/2	400	30 3/4 Sep	37 July
Bendix Aviation Corp-----	5	47	47 1/2	400	47 Sep	66 May
Benquet Consolidated Inc (Un)-----	P1	1 1/2	1 1/2	100	1 1/2 Sep	1 1/2 Jan
Bethlehem Steel Corp (Un)-----	8	42 1/4	41 1/2	1,900	40 1/2 Sep	50 3/4 July
Boeing Airplane-----	5	33 3/4	33 3/4	300	33 3/4 Oct	44 3/4 July
Booth Fisheries Corp-----	5	14 1/2	14 3/4	450	14 Jun	18 3/4 July
Borg (George W) Corp-----	10	31 1/2	28 1/2	1,000	25 1/2 Feb	31 1/2 Oct
Borg-Warner Corp-----	5	35 3/4	35 3/4	600	35 3/4 Feb	45 3/4 Jan
Burlington Industries (Un)-----	1	1 1/2	1 1/2	200	1 1/2 Sep	1 1/2 Jan
Burroughs Corp (Un)-----	5	38 3/4	38 3/4	600	33 3/4 Feb	52 3/4 July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price
		Low	High						
California Eastern Aviation	10c	2 1/8	2 1/8	200	2 1/8 Sep	3 1/4 May		National Tile & Mfg	1
Canadian Pacific (Un)	25	22 1/4	29 1/4	100	29 1/8 Sep	36 1/8 Jun		New York Central RR	23 1/2
Canadian Prospect Ltd	16 1/2	2 1/4	2 1/4	4,300	2 1/4 Oct	5 Jan		North American Aviation (Un)	1
Celanese Corp of America (Un)	50c	13 1/8	13 1/8	400	13 1/8 Oct	17 1/4 Jan		North American Car Corp	31
Centhree Brewing Corp	50c	1 1/8	1 1/8	800	1 1/8 Feb	3 1/4 Jun		Northern Illinois Corp	17 1/2
Central & South West Corp	5	38 3/8	37 3/8	500	34 3/4 Jan	42 7/8 May		Northern Illinois Gas Co	17 1/2
Central Illinois Public Service	10	28	28 3/8	500	27 3/8 Jun	31 1/2 May		Northern Pacific Ry	39 3/4
Champion Oil & Ref S3 conv pfd	25	52	52	250	50 1/2 Aug	62 Apr		Northern States Power Co	15 1/2
Chesapeake & Ohio Ry (Un)	25	59	59	100	55 1/2 Sep	69 3/4 Jan		(Minnesota) (Un)	65
Chic Milw St Paul & Pac	5	15 1/8	16	600	15 1/8 Sep	20 3/4 July		Northwest Bancorporation	150
Chicago & Northwestern Ry	100	30 3/8	30 1/2	200	30 3/4 Feb	43 Apr		Oak Manufacturing Co	1
5% series A preferred	100	28 3/8	28 1/2	300	28 Sep	37 3/4 Jan		Ohio Edison Co	12
Chicago Rock Isl & Pacific Ry Co	12.50	9 1/2	9 3/8	700	9 1/2 Sep	12 1/2 Feb		Ohio Oil Co (Un)	34 1/2
Chicago South Shore & So Bend	12.50	138	140 1/2	25	129 Feb	140 1/2 Oct		Oklahoma Natural Gas	7.50
Chicago Towel Co common	25	74 1/2	73	1,600	64 1/2 Sep	82 1/4 July		Olin-Mathieson Chemical Corp	8
Chrysler Corp	8.50	27 3/4	27	300	24 1/8 Aug	27 3/4 Oct		Owens-Illinois Glass	6.25
Cincinnati Gas & Elec	10	59	59	10	59 May	70 3/8 May		Pacific Gas & Electric (Un)	35
Cities Service Co	10	38 3/8	38 3/8	100	38 1/4 Feb	46 1/4 Jun		Pan Amer World Airways (Un)	14 1/2
City Products Corp	1	34 1/4	34 1/4	400	34 1/4 Sep	51 Jan		Peabody Coal Co common	5
Cleveland Cliffs Iron common	100	79	79 1/2	150	78 Sep	89 1/2 Feb		Warrants	25
4 1/2% preferred	100	34 1/2	34 1/2	100	34 1/2 Oct	43 1/2 May		5% convertible prior preferred	25
Cleveland Electric Illum	15	13 1/2	13 1/4	350	13 1/2 Oct	20 3/4 Jan		Penn-Texas Corp common	10
Coleman Co Inc	5	25 1/2	26	200	25 1/2 Oct	32 1/4 July		Pennsylvania RR	17 1/2
Colorado Fuel & Iron Corp	16 3/8	16 1/4	16 1/2	1,700	16 1/4 Sep	18 1/8 Jan		Peoples Gas Light & Coke (new)	25
Columbia Gas System (Un)	1	33 3/4	33 3/4	1,600	31 3/4 Sep	46 1/8 May		Pepsi-Cola Co	33 1/2
Commonwealth Edison common	25	39 1/4	38 3/4	2,200	37 3/4 July	42 1/4 Mar		Phelps Dodge Corp (Un)	46 1/2
Consolidated Cement Corp	1	25 1/4	25 1/4	1,900	25 1/4 Oct	31 1/2 Apr		Philco Corp (Un)	13 1/2
Consolidated Foods Corp	1.33 1/2	15 1/2	15 1/2	400	14 1/4 Aug	16 1/8 Sep		Phillips Petroleum Co (Un)	41
Consumers Power Co	45 3/8	45 3/8	46	300	44 1/2 Aug	49 3/8 Jan		Potter Co (The)	7
Continental Corp of America	5	18 1/8	18 1/8	100	17 1/8 Sep	20 3/8 Apr		Public Service Co of Indiana	34 3/4
Continental Can Co	10	43 1/4	43 1/4	200	43 Sep	46 3/4 July		Pullman Company (Un)	54
Continental Motors Corp	1	6 3/4	6 3/4	200	6 1/4 Jan	8 1/4 Jun		Pure Oil Co (Un)	36 1/4
Controls Co of America	5	15	14 3/4	2,800	11 1/2 Feb	17 1/8 Aug		Quaker Oats Co	5
Crane Co	25	26 3/8	26 3/8	100	21 1/2 Feb	36 1/2 Apr		Radio Corp of America (Un)	31 1/2
Crucible Steel Co	25	23	23 1/2	400	23 Oct	35 July		Raytheon Manufacturing Co	5
Curtiss-Wright Corp (Un)	1	33 3/4	33 3/4	1,600	31 3/4 Sep	46 1/8 May		Republic Steel Corp (Un)	48 1/8
Deere & Co common	10	29	29 1/2	800	27 1/2 Feb	32 1/2 May		Reynolds Inc	30 3/8
Dodge Manufacturing Corp	5	53 1/2	52 1/2	500	52 1/2 Oct	68 Jun		Reynolds Metals Co	1
Dow Chemical Co	5	180 3/8	177	500	177 Sep	205 1/4 July		Reynolds (R J) Tobacco cl B (Un)	61 1/2
Du Pont (E I) de Nemours (Un)	5	29 1/8	29 1/8	100	29 1/8 Oct	51 3/4 Jan		Richman Bros Co	24
Eastern Air Lines Inc	1	92 1/2	94 1/4	200	84 1/4 Feb	112 3/4 July		River Raisin Paper	5
Eastman Kodak Co (Un)	10	15 1/4	15 1/4	100	15 1/4 Oct	16 3/4 July		Rockwell Spring & Axle	5
Falstaff Brewing Corp	1	50	50	600	50 Sep	59 3/8 Mar		Royal Dutch Petroleum Co	20 1/2
Ford Motor Co	5	15 3/8	15 1/2	500	15 Sep	18 1/8 Apr		St Louis National Stockyards	55
Foremost Dairies Inc	2	13 1/2	12 1/4	1,150	12 1/4 Oct	15 1/2 Apr		St Louis Public Service class A	12
Four-Wheel Drive Auto	10	12 3/8	12 3/8	700	12 3/8 Oct	24 1/4 Jan		St Regis Paper Co	27 1/2
Fruehauf Trailer	1	78 3/4	78 3/4	200	72 Jan	86 3/4 May		Sangamo Electric Co	10
General Amer Transportation	2.50	47 1/2	47 1/2	1,700	47 1/2 Oct	68 3/4 July		Schenley Industries (Un)	1.40
General Box Corp	1	61 1/8	59 3/8	1,600	52 1/2 Feb	72 3/4 July		Schering Corp	15c
General Dynamics Corp	1	40 1/4	40 1/4	3,800	38 1/2 Feb	47 3/4 July		New common when issued	
General Electric Co	5	40 1/4	39 3/4	500	38 1/2 Aug	45 1/4 May		Schwitzer Corp	19
General Motors Corp	168 3/8	36	36	400	36 Oct	46 1/2 Mar		Sears Roebuck & Co	27 1/2
General Telephone Corp	10	36	36	400	36 Oct	46 1/2 Mar		Sheaffer (W A) Pen	1
Gillette (The) Co	1	81 3/4	81 3/4	100	73 1/4 Feb	93 3/4 July		Class A	1
Goodyear Tire & Rubber Co	5	15 1/2	15 1/2	100	15 1/2 Sep	17 1/2 Jan		Sinclair Oil Corp	5
Gossard (W H) Co	5	39 3/8	39 3/8	700	39 3/4 Sep	57 1/2 Jan		Socony Mobil Oil (Un)	53 1/2
Granite City Steel Co	12.50	28 1/2	28 1/2	300	23 1/2 Jan	30 Sep		South Bend Lathe Works	5
Gray Drug Stores	1	36	36	30	29 1/2 Jan	39 3/4 Aug		Southern Co (Un)	23
Great Lakes Dredge & Dock	1	2 1/4	2 1/4	1,100	1 3/4 Jan	3 1/4 July		Southern Pacific Co (Un)	38 3/4
Great Lakes Oil & Chemical	1	15 1/4	15 1/4	400	14 1/2 Jan	16 1/2 May		Southwestern Public Service	1
Greyhound Corp (Un)	3	9 3/4	9 3/4	64	9 3/4 Sep	10 Feb		Sperry Rand Corp (Un)	50c
Griesedieck Co	1	12 3/4	12 3/4	200	12 3/4 Sep	14 1/2 Feb		Spiegel Inc common	2
Heilman (G) Brewing Co	1	12 3/4	13	500	12 Sep	17 1/4 Jan		Standard Brands Inc (Un)	40 3/8
Hein Werner Corp	3	13 1/4	12 3/4	750	11 1/2 Mar	13 Jan		Standard Dredging Corp	1
Heller (Walter E) & Co	1	16	16 1/2	4,000	16 Oct	18 1/4 Jan		Standard Oil of California	52 1/2
Hertz Corp	1	38 1/8	39	200	38 1/8 Sep	41 3/4 Sep		Standard Oil of Indiana	44 1/2
Howard Industries Inc	1	2 1/2	2 1/2	1,000	1 3/4 Jan	3 1/2 Sep		Standard Oil (N J) (Un)	57 1/2
Hupp Corporation	1	3 3/4	4	200	3 3/4 Sep	6 May		Standard Oil Co (Ohio)	49
Huttig Sash & Door common	10	25 3/8	25 1/2	250	25 1/4 May	29 July		Standard Railway Equipment	14 1/4
Illinois Brick Co	10	19 3/8	19	200	19 Sep	22 1/2 Jan		Stewart-Warner Corp	5
Illinois Central RR	43 3/8	43	43 3/8	200	41 1/2 Sep	63 Jan		Stone Container Corp	14 1/4
Indiana Steel Products Co	1	84 1/2	84 1/2	300	19 1/4 Sep	23 1/2 Jan		Studebaker-Packard Corp	1
Inland Steel Co	5	32 3/8	32 1/2	500	32 1/2 Sep	38 3/8 Jan		Strand Machine Tool	5
International Harvester	5	26 3/8	26 3/8	800	26 Feb	31 1/2 July		Sundry Mid Continent Oil Co	1
International Mineral & Chemical	7.50	90 1/8	90 1/8	100	88 3/4 Sep	108 3/4 July		Swift & Company	30 1/2
International Paper (Un)	5	37 3/8	37 3/8	100	37 3/8 Sep	40 1/4 Feb		Sylvania Electric Products (Un)	7.50
International Shoe Co	5	29 3/4	30	200	29 3/4 Sep	37 3/4 July		Texas Co (The)	66 1/2
International Tel & Tel (Un)	3.50	12 3/4	12 3/4	200	12 3/4 Sep	14 1/2 Feb		Textron Inc	50c
Interstate Power Co	10	49 3/8	49 1/4	1,000	45 1/4 Mar	63 1/2 July		Thor Power Tool Co	24
Jones & Laughlin Steel (Un)	10	34 1/2	34 1/2	300	34 1/2 Sep	39 3/8 Apr		Toledo Edison Co	13
Kansas City Power & Light	5	45	45 1/2	200	41 1/4 Jan	50 Aug		Transamerica Corp (Un)	35
Kimberly-Clark Corp	33 1/2	3 1/8	3 1/8	100	3 1/8 Sep	4 1/4 May		Traveler Radio Corp	1
Kropp Forge Co	4	13 3/4	13 3/4	400	13 3/4 Sep	15 Jan		Tri Continental Co (Un)	29
Laclede Gas Co common	4	22 1/2	22 1/2	150	22 1/2 Oct	25 1/2 Jan		20th Century-Fox Film (Un)	1
Leath & Co common	4	44 3/4	44 3/4	100	43 1/2 July	45 1/2 Mar		208 So La Salle St Corp	63 1/4
\$2.50 preferred	7	10 1/4	10 1/4	800	10 1/4 Jun	13 1/2 Jan		Union Carbide Corp	106 3/4
Liggett & Myers Tobacco (Un)	25	65 3/4	65 3/4	100	62 1/4 Aug	73 July		Union Electric (Un)	26 1/2
Lincoln Printing Co common	1	27 1/2	31 1/2	5,000	18 1/2 Mar	28 July		Union Oil of California	49
Lindsay Chemical Co common	5	51 1/2	51 1/2	3,400	51 1/2 Sep	81 1/4 Jun		Union Oil of California	25
Loew's Inc	5	15 1/4	15 1/4	300	15 1/4 Oct	19 3/4 July		United Aircraft Corp (Un)	5
Marquette Cement Mfg	4	28 3/8	28 1/2	600	28 1/2 Oct	35 1/2 July		United Air Lines Inc	23 1/2
Medusa Portland Cement	15	39 3/8	38 1/2	550	38 1/2 Oct	57 1/2 Jan		United Corporation (Del) (Un)	1
Merritt C. Appan & Scott (Un)	12.50	16 1/8	16 1/8	100	16 Oct	21 1/2 May		United Fruit Co	42 1/2
Metropolitan Brick Inc	4	12 1/2	12 1/2	200	10 Aug	15 1/4 Jan		United States Gypsum	63 3/4
Mickelberry's Prod Products	1	11 1/2	11 1/2	500	10 1/2 Jan	12 1/2 Jan		United States Industries	12 1/2
Middle South Utilities	10	34 3/4	33 3/4	200	31 1/2 Jan	38 Jun		U S Rubber Co (Un)	39
Minneapolis Brewing Co	1	6 3/4	6 3/4	400	6 3/4 Sep	7 1/2 Jan		U S Steel Corp	59 3/4
Minnesota Mining & Mfg (Un)	10	82 1/4	81 1/2	300	58 1/2 Feb	99 3/4 July		Van Dorn Iron Works	15 1/2
Mississippi River Fuel	30	30	30 3/8	200	29 3/4 Sep	37 1/2 Feb		Walgreen Co	11
Missouri Portland Cement	12.50	48	47 3/4	800	47 3/4 Oct	66 Feb		Webcor Inc	16 1/2
Modine Manufacturing Co	5	32 3/4	32 3/4	250	32 3/4 Oct	40 1/2 Jan		Western Union Telegraph	2 1/2
Monsanto Chemical (Un)	2	34 3/4	33 3/4	2,400	33 3/4 Oct	40 1/2 Jan		Westinghouse Electric Corp	12 1/2
Montgomery Ward & Co	5	43	41	300	40 1/2 July	45 1/2 Mar		Whirlpool Corp	20
Morris (Philip) & Co (Un)	5	23 3/8	23 3/8	10	23 3/8 Aug	26 Jan		White Motor Co	42
Muskegon Motor Spec conv class A	5	8 3/4	8 3/4	6,600	6 1/2 July	12 1/2 Sep		Wisconsin Bankshares Corp	19 3/4
Napco Industries Inc	1	56 1/2	56 1/2	200	56 1/2 Sep	68 1/2 July		Wisconsin Public Service	10
National Cash Register	5	36 1/4	36 1/4	100	30 3/4 Jan	50 July		Woolworth (F W) Co	41 1/2
National Cylinder Gas	1	22 1/2	22 1/2	300	21 1/2 Sep	28 May		Yates-American Machine Co	11
National Distillers & Chem (Un)	5	9 3/4	9 3/4	100	9 3/4 Sep	10 Jan		Zenith Radio Corp	116 1/2
National Presto Industries	2	31	31	100	29 3/4 Sep	39 3/4 Jan			
National Standard Co	10	31	31	100	29 3/4 Sep	39 3/4 Jan			

For footnotes see page 46.



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

## Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5		45 1/4 45 1/4	176	37 1/2 Feb 51 1/4 July
Admiral Corp	1		9 9 1/4	300	14 1/4 Jan 14 1/4 Jan
Aeco Corp	10c	1.15	1.15 1.25	7,800	62c Feb 2.20 July
Alaska Juneau Gold Mining Co	2		27 1/2 27 1/2	400	2 1/2 Feb 3 1/2 May
Allegheny Corp common (Un)	1		6 1/4 6 1/4	200	5 1/2 Feb 9 Aug
Allied Artists Pictures Corp	1		2 1/4 2 1/4	400	2 1/4 Sep 4 1/4 Nov
Allied Chemical & Dye Corp (Un)	18		77 1/2 78 1/2	200	77 1/2 Oct 96 1/2 July
Allis-Chalmers Mfg Co (Un)	10		28 1/2 28 1/2	1,341	28 1/2 Oct 36 May
Aluminum Ltd	26 1/2		36 36 1/2	680	35 1/2 Sep 53 1/4 July
Amerasia Petroleum (Un)	1		115 115	270	109 Feb 141 1/4 Jun
American Airlines Inc com (Un)	1		15 1/2 15 1/2	1,197	15 1/2 Oct 24 Jan
Amer Bdcst-Pure Theatres (Un)	1	17 1/4	17 1/4 18	440	17 Sep 24 1/2 May
American Can Co (Un)	12.50		42 1/2 42 1/2	534	40 1/2 Feb 45 1/2 July
American Cyanamid Co (Un)	1	40 1/2	39 1/2 41 1/2	846	39 1/2 Sep 48 1/4 July
American Electronics Inc	1	17	15 1/2 17	727	11 Feb 21 1/2 July
American Factors Ltd (Un)	20		32 32	100	31 1/4 Mar 36 July
American Motors Corp (Un)	1	7 1/4	7 1/4 7 1/4	267	5 Feb 8 1/2 Mar
American Potash & Chem	1	a43 1/2	a43 1/2 a44 1/2	142	48 1/2 Feb 56 May
American Radiator & S S (Un)	1	12 1/2	12 1/2 12 1/2	1,298	12 1/2 Oct 18 1/4 Jan
American Smelting & Refining (Un)	1		47 47 1/2	425	47 Sep 63 1/4 Jun
American Tel & Tel Co	100		168 1/2 171 1/2	3,600	168 Sep 179 3/4 Mar
American Tobacco Co (Un)	25	a75 1/4	a73 1/2 a76 1/2	362	70 Aug 77 1/2 Jan
American Viscose Corp (Un)	25	a34 1/4	a33 1/2 a34 1/2	401	31 Feb 43 July
Anaconda (The) Co (Un)	50	50 1/2	50 1/2 51 1/2	1,528	49 1/2 Sep 72 1/2 Jan
Arkansas Louisiana Gas (Un)	5		23 1/4 23 1/4	245	20 Feb 27 1/2 Aug
Armco Steel Corp (Un)	10		54 1/4 54 1/4	341	51 1/4 Aug 65 Jan
Ashland Oil & Refining (Un)	1	16 1/4	16 1/4 16 1/4	200	16 1/4 Feb 19 1/2 May
Atch Top & Santa Fe (Un) com	10		20 1/2 21 1/2	2,933	20 1/2 Sep 26 1/2 Jan
Atlantic Refining Co (Un)	10	a43 1/4	a43 1/4 a44 1/4	145	44 1/4 Jan 56 1/2 May
Atlas Corp (Un)	1	8 1/2	8 1/2 8 1/2	1,677	8 1/2 Sep 11 1/4 Jan
Warrants (Un)	1	3 1/2	3 1/2 4	450	3 1/2 Sep 6 Jan
Avco Mfg Corp (Un)	3		6 1/4 6 1/4	2,185	6 Jan 7 1/4 July
Baldwin-Lima-Hamilton Corp (Un)	13		11 1/2 12	260	11 1/2 Oct 14 1/2 Jan
Baltimore & Ohio RR (Un)	100	45 1/4	43 1/2 45 1/4	480	41 1/2 Feb 58 1/2 July
Bandini Petroleum Co	1	5	5 5 1/2	4,848	3 1/2 Aug 6 1/2 Apr
Bankline Oil Co	1		6 1/2 6 1/2	920	6 1/2 Oct 9 Jan
Barker Bros Corp common	5		12 1/2 12 1/2	270	12 1/2 Oct 14 1/2 July
Beckman Instrument Inc	1		27 1/4 31 1/4	1,151	27 1/4 Oct 47 July
Bell Aircraft Corp (Un)	1		14 1/4 14 1/4	160	14 1/4 Oct 22 1/2 Feb
Bendix Aviation Corp (Un)	5		47 47 1/2	245	47 Sep 65 1/2 May
Bestwall Gypsum Co com (Un)	1		37 1/2 40 1/2	500	37 1/2 Sep 52 Jan
Bethlehem Steel Corp (Un)	8	42 1/2	41 1/2 42 1/2	3,280	40 1/2 Sep 50 1/2 July
Bishop Oil Co	2	13 1/2	12 1/2 13 1/4	3,141	11 Feb 13 1/2 Jan
Black Mammoth Cons Min	5c	7c	7c 7c	4,100	7c Apr 13c Jan
Blair Holdings Corp (Un)	1	3 1/2	3 1/2 4	932	2.90 Feb 4 1/2 Jun
Blue Diamond Corp	2	13 1/4	13 1/4 13 1/4	550	12 1/2 Jan 18 1/2 Jan
Boeing Airplane Co (Un)	5	33 1/4	33 1/4 36 1/2	1,703	33 1/4 Oct 60 1/2 Jan
Bolsa Chica Oil Corp	1	6 1/2	6 1/2 7 1/2	6,165	3 1/2 Jan 8 1/2 Jun
Bond Stores Inc common (Un)	1		16 16	140	14 1/4 Jan 17 Mar
Borg-Warner Corp (Un)	5		36 36 1/2	906	36 Sep 45 1/2 Jan
Budd Company	5	16 1/2	16 1/2 16 1/2	322	16 1/2 Sep 21 1/2 May
Burlington Industries (Un)	1	a10 1/2	a10 1/2 a10 1/2	208	10 1/2 Sep 14 1/4 Jan
Burroughs Corp	5	39	39 39 1/2	530	34 1/2 Feb 50 1/2 July
Calaveras Cement Co	5		24 1/2 25	850	24 1/2 Oct 35 1/2 Jan
California Ink Co	5.50		20 1/2 20 1/2	65	18 1/2 Jan 23 Jan
California Packing Corp	5		38 1/2 38 1/2	271	38 Feb 43 1/2 May
Canada Dry Ginger Ale (Un)	12 1/2	a14 1/2	a14 1/2 a15	210	13 1/2 Jan 16 1/2 May
Canadian Atlantic Oil Co	20c		6 1/2 6 1/2	1,116	6 Sep 10 1/4 Jun
Canadian Homestead Oil Ltd	10c		2 1/2 2 1/2	100	2 1/2 Oct 3 1/2 July
Canadian Pacific Railway (Un)	25		29 1/2 29 1/2	480	29 1/4 Oct 38 1/2 May
Carrier Corp (Un)	10		40 1/2 40 1/2	312	40 Sep 63 1/2 Jan
Case (J I) & Co (Un)	12.50		15 1/4 16	216	14 1/4 Mar 18 Jan
Caterpillar Tractor Co common	10	a77	a74 1/2 a78	341	83 1/4 Aug 98 1/2 May
Celanese Corp of America	1	13 1/4	13 1/4 13 1/2	1,114	13 1/2 Oct 17 1/2 Jan
Certain-teed Products Corp	1		9 9	140	8 1/2 Sep 11 1/2 Jan
Champion Oil & Refining (Un)	1	a22 1/2	a22 1/2 a22 1/2	102	22 1/2 Sep 31 May
Charter Oil Co Ltd	1		2 1/2 2 1/2	100	2 1/2 Jan 4 1/2 Jun
Chesapeake & Ohio Ry (Un)	25		57 1/4 58 1/2	468	55 1/2 Sep 68 1/2 Jan
Chic Milk St Paul RR com (Un)	1		15 1/2 15 1/2	141	15 1/2 Oct 20 1/4 July
Chicago Rock Island & Pac (Un)	1		28 1/2 28 1/2	250	28 1/2 Sep 37 1/2 Jan
Chrysler Corp	25	74 1/2	74 1/2 74 1/2	558	65 Jan 82 1/2 Jan
Cities Service Co (Un)	1		58 1/2 58 1/2	139	58 1/2 Oct 47 1/2 Jan
Clary Corp	10		3 1/2 4	560	3 1/2 Oct 4 1/2 Jan
Colorado Fuel & Iron	1	26 1/4	26 1/4 26 1/4	348	26 1/4 Oct 32 1/2 Jan
Columbia Broadcast Syst class A	2.50	a26 1/4	a26 1/4 a28	100	28 Sep 35 1/2 Jun
Columbia Gas System (Un)	1	16 1/4	16 1/2 16 1/2	850	16 1/4 Sep 17 1/2 Jan
Commercial Solvents (Un)	1	a13 1/2	a13 1/2 a14	140	13 1/4 Sep 19 1/4 Jan
Commonwealth Edison common	25		38 1/2 39 1/2	420	38 Jun 41 1/4 Mar
Consolidated Edison of N Y (Un)	1		a42 a42 1/2	225	41 1/2 Jan 45 1/2 Jan
Consolidated Electronics Corp	50c		33 1/4 38 1/2	1,077	33 1/4 Oct 51 1/2 July
Consolidated Foods Corp	1.33 1/2		15 1/2 15 1/2	247	14 1/4 Aug 16 Sep
Continental Can Co (Un)	10		a42 1/2 a44 1/2	237	42 1/2 Feb 47 1/2 May
Continental Copper & Steel Ind	2		a11 1/2 a11 1/2	131	11 1/2 Sep 14 1/4 Jan
Continental Oil Co (Un)	5		53 53	254	53 Sep 68 1/4 Jun
Corn Products Refining (Un)	10		30 1/2 30 1/2	213	28 1/2 Feb 31 1/4 Apr
Crane Co (Un)	25	a26 1/2	a26 1/2 a26 1/2	161	27 1/2 Aug 34 1/4 Mar
Crestmont Oil Co	1	5 1/4	5 1/4 6	1,660	4 1/2 July 6 Oct
Crown Zellerbach Corp common	5		44 1/2 45 1/2	1,240	43 1/2 Sep 58 1/2 July
Preferred	87		87 87	80	87 Oct 99 1/2 Feb
Crucible Steel Co of America (Un)	12 1/2		23 23 1/2	365	23 Oct 37 1/2 Jan
Cuban American Oil Co	50c	3 1/2	3 1/2 4	400	3 1/2 Sep 5 1/2 Jan
Curtis Publishing Co (Un)	1		11 1/4 11 1/4	100	8 Jan 13 1/2 Jan
Curtiss-Wright Corp com (Un)	1	23 1/2	23 1/2 25 1/2	1,683	32 Sep 47 1/2 Aug
Cypress Abbey Co	2	1.05	1.05 1.05	1,033	1.00 Apr 1.15 Jan
Decca Records Inc	50c	16 1/4	16 1/4 16 1/4	280	13 1/2 Jan 18 1/4 Jun
Deere & Co (Un)	10		29 1/2 29 1/2	305	28 Feb 32 1/4 May
Denver & Rio Grande RR (Un)	1	a46	a42 1/2 a46	100	39 1/2 Jan 47 1/2 July
Dominguez Oil Fields Co (Un)	1		46 1/2 46 1/2	265	46 May 52 Jan
Dorr-Oliver Inc common	7.50		14 1/2 14 1/2	150	14 1/2 Oct 19 Jan
Douglas Aircraft Co	1		59 60	827	59 Sep 91 Jan
Douglas Oil Co of Calif	1		4 1/2 4 1/2	330	4 1/2 Sep 6 1/2 Jan
Dow Chemical Co	5	53 1/2	53 53 1/2	569	53 Oct 68 Jan
Dresser Industries	50c	a42	a42 a45 1/2	152	43 1/2 Feb 57 1/2 May
DuPont Lab Inc (Allen B)	1		4 1/2 4 1/2	240	4 1/2 Apr 6 Apr
DuPont de Nemours & Co (Un)	5	160 1/2	180 1/2 180 1/2	419	178 1/4 Mar 201 July
Eastman Kodak Co (Un)	10	95 1/4	94 95 1/4	250	82 1/2 Mar 112 1/2 July
El Paso Natural Gas Co	3	29 1/2	29 1/2 30 1/2	1,114	29 1/2 Oct 44 1/4 July
Common class B	3		29 1/2 29 1/2	218	21 1/2 Apr 40 1/2 July
Electrical Products Corp	4		14 1/2 14 1/2	277	12 1/2 Apr 15 1/2 Aug
Exeter Oil Co Ltd class A	1	1.25	1.20 1.25	6,100	1.20 Oct 2.05 May
Fairchild Eng & Airplane (Un)	1	7 1/2	7 1/2 7 1/2	271	7 1/2 Oct 11 1/4 Apr
Fargo Oils Ltd	1		7 1/2 7 1/2	1,680	6 1/2 Aug 8 1/2 July
Federal-Mogul-Bower-Bearings	5		39 1/4 39 1/4	140	37 1/2 Mar 43 July
Fireboard Paper Prod common	1		23 1/2 24 1/2	376	23 1/2 Sep 31 1/4 Jan
Flying Tiger Line Inc (The)	1		7 1/2 7 1/2	126	7 1/2 Oct 10 Jan
Food Mach & Chem Corp	10		51 51	545	50 1/2 Sep 64 May
Ford Motor Co	5	49 1/2	49 1/2 50 1/4	1,821	49 1/2 Oct 58 1/2 May
Foremost Dairies	2	15 1/2	15 1/2 15 1/2	1,808	14 1/2 Sep 18 1/2 May
Fruenau Calculating Co	1	53	53 53 1/2	1,654	38 Feb 71 1/2 July
Fruenau Trailer Co	1	12 1/4	12 1/4 13 1/2	2,079	12 1/4 Oct 24 Jan

## STOCKS

STOCKS	Friday	Week's		Sales	Range Since Jan. 1	
	Last	Range of		for Week		
	Sale Price	Low	High	Shares	Low	High
Garrett Corporation	2	31	31	158	31	Oct 52 1/2 Jan
General Amer Oil of Texas	5	33 1/2	33 1/2	1,307	33 1/2	Sep 45 1/2 Jan
General Controls	a19 1/4	a19 1/4	a19 1/4	105	17 1/4	Sep 24 July
General Dynamics Corp	1	46 1/2	50 3/4	2,945	46 1/2	Oct 68 1/4 Apr
General Electric Co (Un)	6	61 1/2	61 1/2	1,325	52 1/2	Feb 72 1/2 July
General Explor Co of Calif	1	5 1/2	5 1/2	1,500	5	Jun 7 1/4 Jan
General Foods Corp (Un)	1	47 1/2	47 1/2	181	41 1/2	Jan 48 1/2 July
General Motors Corp com	1 1/2	40 1/2	40 1/2	6,795	38 1/2	Apr 47 1/2 July
General Paint Corp common	1	16	16	415	15 1/4	Jan 19 July
General Public Serv Utilities (Un)	10c	4 1/2	4 1/2	300	4 1/2	Feb 5 May
General Telephone (Un)	10	39 1/2	40 1/2	712	38 1/2	Aug 45 May
General Tire & Rubber Co—						
New common	83 1/2	23 1/2	23 1/2	827	22 1/2	Oct 27 1/2 Sep
Getty Oil Co common	4	26 1/4	27 1/4	428	26 1/4	Apr 39 1/4 May
Gillette Company	1	35 1/4	35 3/4	145	35 1/4	Oct 46 Mar
Gladstone Products Corp	1	2.40	2.10	5,797	2.10	Oct 3 1/2 Jun
Gladstone-McBean & Co	5	17 1/2	17 1/2	554	17 1/2	Oct 21 1/2 Aug
Good Humor Co of Calif	10c	37c	37c	1,000	16c	Feb 38c Aug
Goodyear Tire & Rubber com	5	80 1/2	80 1/2	201	74	Mar 93 July
Grace (W R) & Co (Un)	1	46 1/2	46 1/2	135	46 1/2	Oct 56 1/2 July
Graham-Paige Corp (Un)	1	1 1/2	1 1/2	200	1 1/2	Feb 2 1/2 Apr
Great Lakes Oil & Chemical Co	1	2 1/2	2 1/2	3,383	1 1/2	Jan 3 1/2 July
Great Northern Ry	1	a40	a40 1/4	404	41	Feb 47 1/2 July
Greyhound Corp	3	15 1/2	15 1/2	1,409	14 1/2	Jan 16 1/4 Apr
Gulf Oil Corp (Un)	25	133	133	383	108 1/2	Feb 150 May
Hancock Oil Co class A	1	40 1/4	39 1/4	41	37 1/4	Feb 58 1/4 May
\$1.25 preferred	25	22 1/2	22 1/2	120	22 1/2	May 24 1/2 Jan
Hawaiian Pineapple	7 1/2	9	8 1/2	9	8 1/2	Oct 13 1/2 Feb
Hertz Corp (Un)	1	a38 1/4	a38 1/2	105	28 1/2	Mar 40 Jun
Hoffman Electronics (Un)	50c	21 1/2	21 1/2	475	17 1/2	Feb 25 1/2 July
Holly Development Co	1	74c	74c	900	70c	Aug 1.10 Mar
Honolulu Oil Corp	10	50 1/2	50 1/2	376	48 1/2	Sep 70 Jan
Howe Sound Co (Un)	1	8	8	8	7 1/2	Sep 18 1/2 Jan
Idaho Maryland Mines Corp (Un)	1	55c	53c	59c	2750	39c Apr 82c Jan
Idaho Power Co	10	31	31	31	236	31 Oct 38 1/2 May
Ideal Cement Co	10	60 1/2	60 1/2	105	60 1/2	Oct 74 1/2 Aug
Illinois Central RR Co (Un)	1	a42 1/2	a44 1/2	180	51 1/2	Jun 61 1/2 Jan
Imperial Development Co Ltd	10c	15c	15c	9,000	12c	Apr 22c May
International Harvester	1	32 1/2	32 1/2	33 1/2	510	32 1/2 Oct 38 1/2 Jan
Internat Nickel Co of Canada (Un)	1	a77	a77	a80 1/2	150	80 Sep 114 Jan
International Paper Co (Un)	1	a90 1/2	a88	a91	161	90 1/2 Sep 106 1/2 July
International Tel & Tel (Un)	1	30	30	30 1/2	819	29 1/2 Feb 37 1/2 July
Intex Oil Co	33 1/2	8 1/2	8 1/2	8 1/2	350	8 1/2 Oct 12 1/2 May
Jade Oil	10c	55c	55c	60c	5,550	30c Jan 80c Aug
Johns-Manville Corp (Un)	5	41 1/4	43	43	653	39 1/4 Sep 52 1/4 July
Jones & Laughlin Steel (Un)	10	49	49	51	1,491	46 1/2 Mar 63 1/2 July
Kaiser Alum & Chem Corp com	33 1/2	30 1/2	30 1/2	31 1/2	1,480	30 1/2 Oct 46 1/2 May
4 1/2% preferred	100	a77 1/2	a78 1/2	131	90	July 104 1/2 Feb
Kaiser Industries	4	10 1/4	10 1/4	10 1/4	2,438	10 Sep 17 1/2 May
Kennecott Copper (Un)	1	94	94	94	456	90 Sep 121 1/4 Jan
Kern County Land Co	2 1/2	37 1/2	37 1/2	38 1/2	1,853	37 Sep 47 1/2 May
Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	1,209	10 Sep 13 1/2 Jan
Liberal Petroleum Ltd	25c	1 1/2	1 1/2	1 1/2	510	1 1/2 Sep 2 1/2 Jan
Liggett & Myers Tobacco (Un)	25	67 1/2	67 1/2	67 1/2	485	62 1/2 Aug 67 1/2 Oct
Liton Industries Inc	10c	45	44	45	608	29 1/4 Jan 56 July
Lockheed Aircraft Corp	1	32 1/4	32 1/4	32 1/4	551	32 1/4 Sep 57 1/2 Jan
Loew's Inc (Un)	1	15	15	15 1/4	333	15 Sep 22 Jan
Lorillard (F) Co (Un)	10	25 1/2	24 1/2	27	5,922	16 1/2 Jan 27 Oct
M J M & M Oil Co (Un)	10c	49c	50c	50c	8,409	49c May 82c May
Macy & Co (R H) common	1	28 1/2	28 1/2	28 1/2	287	28 Sep 31 1/4 Jan
Marchant Calculators	5	24 1/4	24 1/4	24 1/4	156	24 1/4 Oct 36 1/2 Jan
Martin Co	1	27 1/2	28 1/2	28 1/2	280	26 3/4 Aug 47 1/2 Jan
Matson Navigation Co (Un)	1	25 1/2	25 1/2	25 1/2	495	25 Sep 33 1/2 Feb
McKesson & Robbins Inc (Un)	18	a55 1/4	a53 1/4	a55 1/4	185	54 Apr 61 1/2 July
Meier & Frank Co Inc	10	12	12 1/4	12 1/4	200	12 Oct 13 1/2 Jan
Merchants Petroleum Co	25c	3 1/2	3 1/2	3 1/2	600	3 Sep 6 1/2 Mar
Merck & Co Inc (Un)	16 1/2	37 1/4	38 1/2	38 1/2	330	29 1/4 Feb 42 July
Mindanao Mother Lode Mines	p.10	4c	4c	4c	5,000	4c Aug 13c Jan
Minnesota Power & Light (Un)	1	26 1/2	26 1/2	26 1/2	150	26 1/2 Mar 26 1/2 Aug
Mississippi River Fuel Corp	10	a30	a30	a30 1/2	113	30 1/2 Sep 37 May
Monsanto Chemical	2	32 1/2	31 1/4	32 1/2	983	30 1/4 Feb 41 July
Montgomery Ward & Co. (Un)	1	33 1/4	34 1/4	34 1/4	1,088	33 1/4 Oct 39 1/4 Jan
Mt Diablo Co	1	4 1/2	4 1/2	4 1/2	200	3 1/4 Jan 5 Aug
National Biscuit Co (Un)	10	39	39 1/2	39 1/2	252	35 Jan 40 Aug
Nat'l Distillers & Chem Corp (Un)	5	22	22 1/2	22 1/2	458	21 3/4 Sep 28 May
National Gypsum Co (Un)	1	39 1/4	42	42	228	35 1/2 Apr 45 1/2 July
National Supply Co (Un)	5	a41 1/4	a41 1/4	a42 3/4	135	40 1/2 Sep 50 Jan
National Theatres Inc (Un)	1	9	8 3/4	9 1/2	495	7 3/4 May 9 1/2 Sep
Natomas Company	1	6	5 3/4	6	1,580	5 3/4 Oct 8 Jan
New England Electric System (Un)	1	15	15 1/2	15 1/2	590	15 Sep 17 Jan
New Idria Mining & Chem Co	50c	7 1/2	7 1/2	7 1/2	1,100	7 1/2 Sep 17 1/2 Apr
N Y Central RR Co (Un)	1	22 1/2	24	24	1,667	22 1/2 Oct 36 1/2 July
Niagara Mohawk Power	1	28 1/2	28 1/2	28 1/2	602	18 1/2 Oct 31 1/2 Mar
Nordson Corp Ltd	1	54c	51c	54c	9,800	15c Feb 97c July
Norris Oil Co	1	2.25	2.15	2.30	3,100	2.15 Oct 3 1/2 Jan
North American Aviation (Un)	1	20 1/2	20 1/2	20 1/2	3,952	20 1/4 Oct 39 1/4 Jan
North American Invest'mt 5 1/2% pfd.25	1	22	22	22	260	19 1/2 Sep 22 Oct
Northern Pacific Railway (Un)	5	39 1/4	40	40	1,134	38 Sep 49 1/2 May
Northrop Aircraft Inc	1	19 1/4	19 1/4	19 1/4	426	19 1/4 Oct 28 1/2 Feb
Cahu Sugar Co Ltd (Un)	20	15 1/2	16	16	300	15 1/2 Oct 19 1/2 Jan
Occidental Petroleum	20c	1.80	1.75	1.85	4,705	1.60 Jun 2.70 Jan
Oceanic Oil Co	1	2 1/2	2 1/2	2 1/2	2,150	2 1/2 Mar 3 1/2 Feb
Ohio Edison Co (Un)	12	47 1/2	47 1/2	47 1/2	200	47 Sep 52 1/2 May
Ohio Oil Co (Un)	1	34 1/2	35 1/2	35 1/2	180	34 1/2 Oct 40 1/2 Jan
Olin Mathieson Chemical Corp	5	43 1/4	44 1/2	44 1/2	1,043	43 1/4 Feb 61 1/2 July
Pacific Cement & Aggregates	5	11 1/2	11 1/2	12	1,400	11 1/2 Sep 18 1/2 Jan
Pacific Clay Products	8	22	22	23	471	20 Jan 26 1/4 Aug
Pacific Finance Corp	10	40 1/2	39 1/4	40 1/2	410	33 3/4 Jan 43 1/4 Apr
Pacific Gas & Electric common	25	46	45 1/2	46	4,929	45 1/2 Oct 51 Jan
6% 1st preferred	25	29 1/4	29 1/4	29 1/4	1,441	28 1/2 Jun 32 1/4 Jan
5% red 1st pfd	25	23 1/4	23 1/4	23 1/4	500	22 1/2 Aug 27 Jan
5% red 1st pfd class A	25	a23 3/4	a23 3/4	a23 3/4	105	23 1/2 Aug 27 1/4 Jan
4.80% red 1st pfd	25	22 1/4	22 1/4	22 1/4	125	22 Jan 25 Feb
4.50% red 1st pfd	25	a21 3/4	a21 3/4	a21 3/4	153	20 3/4 Jun 23 1/2 Feb
Pacific Indemnity Co	10	49 1/4	49 1/4	49 1/4	645	49 1/4 Sep 58 1/4 May
Pacific Industries Inc	2	5 1/2	5 1/2	6	715	5 1/2 Sep 9 Apr
Pacific Lighting Corp com	1	35 1/4	34 1/2	35 1/4	2,655	33 1/4 Sep 39 Apr
\$4.50 preferred	1	83 1/4	85 1/2	85 1/2	18	80 1/2 July 94 1/2 Mar
Pacific Oil & Gas Development	33 1/2	1.03	1.05	1.10	700	55c Feb 1.40 July
Pacific Petroleum Ltd	1	25	24 1/2	25 1/2	610	17 1/2 Feb 39 July
Pacific Tel & Tel common	100	118 1/2	117 1/2	118 1/2	1,131	116 1/2 Sep 131 1/2 Jan
Rights w.l.	1	12 1/4	12 1/4	12 1/4	3,200	12 1/4 Sep 3 1/2 Jan
Pan American World Airways (Un)	1	14	14	14	441	13 1/2 Sep 18 1/2 Jan
Parke, Davis & Co (Un)	1	57 1/4	58 1/2	58 1/2	160	42 1/2 Sep 61 1/2 Sep
Penney (J C) Co (Un)	1	78 1/2	78 1/2	79 1/2	395	78 Aug 85 1/2 Mar
Pennsylvania RR Co (Un)	50	17 1/2	17 1/2	17 1/2	878	17 1/2 Sep 22 1/4 Jan
Pepsi-Cola Co (Un)	33 1/2	19 1/2	19 1/2	19 1/2	100	19 1/2 Oct 23 1/4 May
Petrocarbon Chemical Inc	10c	85c	85c	85c	100	70c July 1.30 May
Pfizer (Chas) & Co Inc (Un)	1	55 1/4	55 1/4	55 1/4	389	45 Feb 65 July
Phelps Dodge Corp (Un)	12.50	a46 1/2	a46 1/2	a48 1/2	130	42 1/2 Sep 63 Jan
Philo Corp (Un)	3	137 1/2	14 1/2	14 1/2	794	137 1/2 Oct 18 1/4 Apr
Philip Morris & Co (Un)	5	43 1/4	40 3/4	43 1/4	493	40 1/4 July 45 Mar
Phillips Petroleum Co capital	5	40 1/4	41 1/4	41 1/4	1,559	39 1/2 Sep 53 Jan
Procter & Gamble Co com (Un)	2	49 3/4	50 1/2	50 1/2	290	45 1/2 Jun 50 1/2 Oct
Fugot Sound Pulp & Timber com	3	14 1/4	14 1/4	14 1/4	660	14 1/4 Sep 17 1/2 Jan
Pullman Inc (Un)	1	55 1/4	55 1/4	55 1/4	195	55 1/4 Oct 66 1/2 Aug
Pullman Oil Co (Un)	5	36	36	36 1/2	291	36 Oct 48 1/2 Jun



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Radio Corp of America (Un).....	1	---	31 3/4 31 3/4	433	31 3/4 Jan	39 3/4 May
Raytheon Corp (Un).....	1	---	19 1/2 20	445	19 1/2 Sep	34 Jan
Raytheon Mfg Co (Un).....	5	19	19 20	927	16 1/2 Feb	23 1/2 Aug
Republic Aviation Corp (Un).....	1	---	17 17	277	17 Sep	31 1/2 Jan
Republic Pictures (Un).....	50c	---	6 6	100	5 1/2 Jan	8 1/2 May
Republic Steel Corp (Un).....	10	48 3/4	47 3/4 49	1,251	47 3/4 Sep	59 Jan
Reserve Oil & Gas Co.....	1	19 1/2	19 1/2 20	1,916	16 1/2 Jan	23 1/2 Mar
Revlon Inc.....	2.50	---	28 3/4 31 1/4	350	22 1/2 Mar	39 3/4 July
Rexall Drug Inc Co.....	1	---	8 3/4 8 3/4	126	8 1/2 Sep	10 3/4 Jan
Reynolds Metals Co (Un).....	1	---	47 3/4 47 3/4	192	47 Sep	64 1/2 May
Reynolds Tobacco class B (Un).....	10	---	60 61 1/2	1,263	52 1/2 July	61 1/2 Oct
Rheem Manufacturing Co.....	1	14	14 14	817	13 1/2 Sep	21 1/4 Jan
Rice Ranch Oil Co.....	1	---	83c 83c	600	81c Aug	99c Jan
Richfield Oil Corp.....	1	---	73 3/4 73 3/4	256	63 1/2 Feb	79 3/4 Aug
Riverside Cement Co A pfd (Un).....	25	23 3/4	23 3/4 23 3/4	500	21 3/4 Sep	28 1/4 Jan
Rockwell Spring & Axle Co (Un).....	5	---	27 1/4 27 1/4	275	26 1/2 Feb	31 1/2 July
Rohr Aircraft Corp.....	1	23 1/4	23 1/4 24 1/4	700	23 1/4 Oct	33 May
Royal Dutch Petroleum Co (Un).....	20 g	---	48 48	684	39 3/4 Feb	60 1/2 Jun
Ryan Aeronautical Co.....	1	25 1/2	25 1/2 25 1/2	300	25 1/2 Oct	42 1/2 May
S and W Fine Foods Inc.....	10	---	14 1/2 14 1/2	301	11 Feb	16 1/2 Apr
Safeway Stores Inc.....	5	76 3/4	73 3/4 76 3/4	2,414	61 1/2 Feb	82 July
St Joseph Lead (Un).....	10	a25 3/4	a25 3/4 a26 3/4	110	27 Sep	44 1/2 Mar
St Louis-San Francisco Ry (Un).....	5	a16	a15 3/4 a16	270	15 3/4 Sep	26 1/4 Jan
St Regis Paper Co (Un).....	5	---	27 1/4 27 3/4	655	27 1/4 Sep	48 Jan
San Diego Gas & Elec com.....	10	---	18 1/4 18 1/4	250	17 3/4 Aug	23 1/4 Feb
4.40% preferred.....	20	16 1/4	16 1/4 16 1/4	100	16 1/4 Oct	16 1/4 Oct
Sapphire Petroleum Ltd.....	1	---	1 1/2 1 1/2	100	1 1/2 Oct	1 1/2 Jan
Schenley Industries (Un).....	1.40	---	a19 a19 3/4	206	18 1/2 Aug	23 1/2 Jan
Scherer Corp (Un).....	15c	---	70 3/4 70 3/4	217	48 1/2 Feb	96 3/4 July
Seaboard Finance Co com.....	1	16 3/4	16 3/4 16 3/4	550	16 3/4 Aug	17 3/4 Jan
Sears Roebuck & Co.....	3	27 1/4	26 3/4 27 1/4	1,649	25 3/4 Jun	29 Jan
Shasta Water Co (Un).....	2.50	4 1/2	4 1/2 4 3/4	250	4 Feb	5 1/2 Aug
Signal Oil & Gas Co class A.....	2	---	49 1/4 50 1/4	1,219	42 1/2 Feb	64 1/2 May
Sinclair Oil Corp (Un).....	15	54 3/4	54 3/4 54 3/4	629	54 3/4 Sep	67 1/2 Jan
Soco Mobil Oil Co (Un).....	15	53 3/4	52 53 3/4	1,050	48 Feb	64 1/2 July
Southern Calif Edison Co common.....	25	45 3/4	45 3/4 46 3/4	3,035	44 3/4 Sep	51 1/2 Jun
4.83% preferred.....	25	---	24 24	200	24 Oct	26 1/2 Apr
4.48% conv pfd.....	25	---	a37 1/2 a38 1/4	110	37 3/4 Sep	42 3/4 May
4.32% preferred.....	25	---	a20 1/2 a21 3/4	345	20 1/4 Jun	24 Feb
Southern Cal Gas Co pfd ser A.....	25	---	27 1/2 27 1/2	678	26 3/4 July	30 3/4 Mar
Southern California Petroleum.....	2	---	4 3/4 4 3/4	375	4 Mar	7 July
Southern Co (Un).....	5	---	22 3/4 23 1/4	366	20 3/4 Jan	25 1/2 July
Southern Pacific Co.....	39	38 3/4	38 3/4 39	2,413	37 1/2 Sep	46 3/4 Jan
Southern Railway Co (Un).....	1	a36 1/4	a35 3/4 a36 1/4	270	33 1/2 Sep	45 1/2 Jan
Southwestern Public Service com.....	1	---	31 1/4 31 1/4	244	26 Jan	32 3/4 May
Sperry-Rand Corp.....	50c	20	20 20 3/4	4,000	19 3/4 Sep	26 1/2 July
Spiegel Inc common.....	2	---	10 3/4 10 3/4	100	10 3/4 Jun	12 3/4 Apr
Standard Brands Inc com (Un).....	5	---	40 1/2 40 1/2	172	38 3/4 Mar	42 Aug
Standard Oil Co of California.....	6 1/4	51 3/4	50 3/4 52 1/4	9,392	43 1/4 Mar	59 3/4 July
Standard Oil Co (Ind).....	25	---	44 1/4 44 1/2	509	44 1/4 Sep	61 3/4 Jan
Standard Oil Co of N J (Un).....	7	58	56 1/4 58 3/4	3,446	53 3/4 Feb	68 3/4 July
Standard Oil (Ohio) (Un).....	10	---	49 49	223	49 Oct	61 3/4 Jun
Sterling Drug Inc (Un).....	5	---	31 31	167	26 Feb	35 1/4 Aug
Stone & Webster Inc (Un).....	1	42	42 42	110	42 Oct	45 May
Studebaker Packard.....	1	---	5 1/4 5 1/4	186	5 1/4 Aug	8 1/4 Jan
Sunray Mid-Continent Oil (Un).....	1	23 3/4	23 1/4 23 3/4	2,860	23 1/4 Sep	29 3/4 May
Superior Oil Co (Calif).....	25	1590	1590 1590	24	1240 Feb	1780 Aug
Super Mold Corp.....	5	---	34 3/4 34 3/4	351	21 Jan	36 Aug
Swift & Co (Un).....	25	30 1/2	30 1/4 30 1/2	419	30 1/4 Oct	40 3/4 Jan
Sylvania Electric Products.....	7.50	---	34 3/4 34 3/4	677	34 1/2 Sep	44 3/4 May
Texas Co (Un).....	25	---	66 3/4 66 3/4	385	54 3/4 Feb	76 Jun
Texas Gulf Sulphur Co (Un).....	50c	20 1/4	20 1/4 21 1/4	4,115	20 1/4 Sep	33 Jan
Textron Inc common.....	10	27 3/4	27 1/2 28	800	27 1/2 Oct	41 3/4 May
Tidewater Oil common.....	25	---	22 3/4 22 3/4	100	22 3/4 Sep	25 3/4 Feb
Transamerica Corp.....	2	34 3/4	34 3/4 35 1/4	2,028	34 3/4 Oct	41 1/4 Apr
Trans World Airlines Inc.....	5	---	11 11	650	11 Sep	19 1/4 Jan
Tree-Sweet Products Co.....	1	5 1/4	5 1/4 5 1/4	100	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un).....	1	---	28 3/4 28 3/4	1,010	26 3/4 Feb	34 May
Warrants (Un).....	1	14	14 14	740	11 1/4 Jan	20 3/4 May
Twentieth Century-Fox Film (Un).....	1	23 3/4	23 3/4 24 1/4	410	22 1/4 Feb	30 3/4 Jun
Union Carbide Corp.....	10	---	105 1/4 105 1/4	700	103 3/4 Feb	124 3/4 July
Union Electric Co (Un).....	10	---	26 1/2 26 1/2	120	26 1/4 Sep	29 1/4 Apr
Union Oil Co of Calif.....	25	49 3/4	49 49 3/4	2,781	48 3/4 Sep	63 3/4 Jan
Union Pacific Ry Co (Un).....	10	26 3/4	26 3/4 27	795	25 3/4 Sep	31 3/4 Jan
United Air Lines Inc.....	10	---	23 1/2 23 1/2	372	23 3/4 Sep	42 3/4 Jan
United Aircraft Corp (Un).....	5	---	64 64	619	60 Sep	88 3/4 Jan
United Corp (Un).....	1	---	7 7	200	6 1/2 Jan	7 1/4 Apr
United Cuban Oil.....	10c	---	1 1/2 1 1/2	840	1 1/2 Sep	1 1/2 Sep
United Fruit Co.....	1	---	42 1/2 42 1/2	769	42 Aug	47 3/4 Feb
U S Industries Inc common.....	1	a13	a12 3/4 a13	120	12 3/4 Sep	16 3/4 Jan
U S Plywood Corp.....	1	---	31 1/4 31 1/4	155	30 3/4 Sep	35 3/4 Jun
U S Rubber (Un).....	5	---	39 39	585	38 3/4 Sep	49 1/4 Jan
U S Steel Corp common.....	16 1/2	60	59 3/4 61	3,123	57 3/4 Mar	72 1/2 Jan
Universal Concol Oil.....	10	53	49 1/2 53	1,519	49 Feb	60 Apr
Vanadium Corp of America (Un).....	1	---	35 1/4 35 1/4	100	35 1/4 Oct	48 3/4 Jan
Victor Equipment Co.....	1	---	26 3/4 27 1/4	1,030	17 3/4 Jan	27 3/4 Oct
Washington Water Power.....	34	34	34 34	110	32 1/4 Sep	36 3/4 Jun
Well & Co (Raphael).....	1	---	11 11	100	11 Sep	15 May
Westates Petroleum com (Un).....	1	99c	90c 1.00	8,200	77c Mar	1.55 Aug
5% preferred (Un).....	1	12	11 1/2 12	6,125	9 3/4 Mar	14 1/4 Aug
West Coast Life Insurance (Un).....	5	---	44 1/2 45 1/2	220	44 Jun	47 1/2 Jan
Western Air Lines Inc.....	1	---	21 1/4 21 1/4	132	19 3/4 Sep	25 3/4 July
Western Dept Stores.....	25c	12 3/4	12 1/2 12 3/4	1,027	11 3/4 Jan	14 3/4 May
Western Union Telegraph (Un).....	2.50	17	17 17	450	17 Sep	20 Jan
Westinghouse Air Brake (Un).....	10	23 3/4	23 1/2 24	670	23 1/2 Sep	32 3/4 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Westinghouse Elec Corp (Un).....	12.50	---	60 61	872	52 3/4 Feb	68 3/4 July
Williston Basin Oil Explor.....	10c	---	15c 15c	1,500	15c Sep	20c Jan
Woolworth (F W) (Un).....	10	---	40 3/4 40 3/4	440	40 1/4 Aug	45 Jan
Yellow Cab Co preferred.....	25	---	21 21	100	20 1/2 Mar	23 May
Youngstown Sheet & Tube (Un).....	1	---	90 1/4 90 1/4	100	90 1/4 Oct	114 1/2 July

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Sale Price					Shares		
Alan Wood Steel common.....	10	---	23 3/4	24	731	23 3/4	31 3/4
American Stores Co.....	1	62	58	62	576	45 3/4	62
American Tel & Tel.....	100	171	167 3/4	171 1/2	4,181	167 3/4	180 1/4
Arundel Corporation.....	1	---	24 3/4	25 3/4	421	24 3/4	31 1/4
Atlantic City Electric Co.....	6.50	28 1/2	27 1/2	28 1/2	589	26 3/4	30 3/4
Baldwin-Lima-Hamilton.....	13	---	12	12	222	11 3/4	15
Baltimore Transit Co common.....	1	---	8 1/4	8 1/2	282	8 1/4	11 1/4
Budd Company.....	5	16 3/4	16 3/4	16 3/4	280	16 3/4	21 1/2
Campbell Soup Co.....	1.80	35	34	35	365	32 3/4	37 3/4
Chrysler Corp.....	25	75 3/4	72 3/4	75 3/4	191	64 1/4	82 3/4
Delaware Power & Light common.....	13 1/4	---	44 3/4	45 1/4	105	40	44 1/4
Duquesne Light Co.....	10	33 1/4	33	33 3/4	1,126	32 3/4	37 1/4
Electric Storage Battery.....	10	29 1/4	28 3/4	29 1/4	91	28	34 3/4
Finance Co of America at Balt—							
Class A non-voting.....	10	---	40	40	1	41	44 1/4
Ford Motor Co.....	5	49 3/4	49 3/4	50 3/4	640	49 3/4	59 3/4
Foremost Dairies.....	2	---	15	15 3/4	400	14 3/4	18 1/4
General Motors Corp.....	1.66 2/3	40	39 3/4	41	3,912	38 3/4	47 3/4
Gimbel Brothers.....	5	---	25 1/4	25 3/4	120	23 3/4	28 3/4
Hecht (The) Co common.....	15	---	25 3/4	25 3/4	50	24 3/4	27 3/4
Hudson Pulp & Paper—							
\$1.41 2nd preferred.....	24.50	---	25	25	50	24 1/4	27 3/4
Martin (The) Co.....	1	27 1/2	27 1/2	28 1/4	11	26 3/4	47 3/4
Merck & Co Inc.....	16 3/4	38 3/4	38	38 3/4	630	29 1/2	42 3/4
Pennroad Corp.....	1	14	13 3/4	14 3/4	254	13 3/4	16 1/4
Pennsalt Chemicals Corp.....	10	55 1/4	55	56	225	51 3/4	70 3/4
Pennsylvania Power & Light.....	41	---	40 3/4	41 1/4	2,030	40 3/4	46 3/4
Pennsylvania RR.....	50	17 3/4	17 1/4	18	3,287	17 1/4	22 1/4
Peoples Drug Stores Inc.....	5	---	32 3/4	33	145	32 3/4	40 3/4
Philadelphia Electric common.....	10	36 1/4	35 1/2	36 3/4	6,391	35 1/2	40 3/4
Philadelphia Transportation Co.....	10	6	5 3/4	6 1/4	4,924	5 3/4	10
Phileo Corp.....	3	13 3/4	13 1/2	14 1/4	729	13 1/2	18 1/4
Potomac Edison Co.....	100	---	98	98	745	98	98
\$4.70 series B preferred.....	100	---	21	21 3/4	1,771	19 3/4	22 3/4
Potomac Electric Power common.....	10	29 3/4	29 3/4	29 3/4	1,454	28	32 3/4
Public Service Electric & Gas com.....	5	---	25 3/4	26	33	24 1/4	28 1/2
\$1.40 divid preference common.....	1	---	25 3/4	26	33	24 1/4	28 1/2
Reading Co common.....	50	29 1/2	27 1/4	29 3/4	767	26 3/4	34 3/4
Scott Paper Co.....	55	55	54 1/4	55 3/4	626	54 1/4	64 1/4
Seranton-Spring Brook Water							
Service Co.....	5	---	16	16 1/4	360	15 3/4	17 3/4
South Jersey Gas Co.....	5	---	24 1/4	24 3/4	260	24	27 3/4
Sun Oil Co.....	1	74 3/4	72 1/4	74 3/4	414	72 1/4	82
United Corp.....	1	7	6 3/4	7	75	6 3/4	7 3/4
United Gas Improvement.....	13 1/2	34 3/4	34 3/4	35 3/4	608	33 3/4	38 3/4
Washington Gas Light common.....	1	---	35 1/2	35 1/2	229	35	38 3/4
\$4.25 preferred.....	1	---	81	82	13	81	88 1/4
BONDS							
Baltimore Transit Co 4s series A.....	1975	---	72 1/2	73	\$2,000	72 1/2	83
6 2/3s.....	1977	---	71 1/2	72	9,100	69 3/4	75



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Calgary Power common	61	60 61	370	59 1/2 Sep 80 Jun
Preferred	100	96 96	30	95 July 102 May
Canada Cement common	25	25 25 1/2	2,677	25 Mar 30 1/2 Apr
\$1.30 preferred	27 1/2	26 1/2 27 1/2	800	26 Jan 29 Feb
Canada Iron Foundries common	10	29 1/2 28 1/2	585	28 1/2 Oct 42 Apr
4 1/2% preferred	100	94 94 95	45	94 Oct 110 Jan
Canadian Steamship common	35 1/2	35 1/2 35 1/2	80	29 Jan 45 1/2 Jun
5% preferred	12.50	11 11 11 1/2	190	10 1/2 Aug 12 1/2 Jan
Canada Wire & Cable Co Ltd cl B	10	15 15	100	15 Sep 17 1/2 Mar
Canadian Bank of Commerce	10	41 1/2 43 1/2	1,200	40 1/2 Sep 50 1/2 Jan
Canadian Breweries common	25	23 1/2 25	2,302	23 1/2 Apr 28 July
\$1.25 preferred	25	25 25	200	24 Mar 29 Jun
Canadian British Aluminium	11 1/2	11 1/2 12	2,470	11 1/2 Oct 19 Jun
Rights	18c	18c	3,575	18c Oct 18c Oct
Canadian Bronze common	13 1/2	13 1/2 13 1/2	95	25 1/2 Jan 30 1/2 May
Canadian Canner class A	14 1/2	14 1/2 14 1/2	200	13 1/2 Feb 14 1/2 Jan
Canadian Celanese common	25	27 27 27	2,538	12 1/2 Apr 16 1/2 Jun
\$1.75 series	27	27 27	85	30 Feb 30 Feb
Canadian Chem & Cellulose	5 1/2	5 1/2 5 1/2	875	5 1/2 Oct 9 Jan
Canadian Cottons 6% pfd	20	15 1/2 15 1/2	5	6 Sep 8 Jan
Canadian Husky	1	15 1/2 15 1/2	100	12 1/2 Jan 23 July
Canadian Hydrocarbons	15 1/2	15 1/2 15 1/2	100	9 1/2 Jan 15 May
Canadian Industries common	15 1/2	15 1/2 16 1/2	1,648	15 1/2 Mar 20 May
Canadian International Power	14 1/2	14 1/2 14 1/2	2,055	13 1/2 Sep 19 May
Preferred	43	42 1/2 43	829	42 1/2 Sep 46 1/2 July
Canadian Locomotive	30	29 1/2 30 1/2	50	17 Aug 26 Jan
Canadian Oil Companies common	28 1/2	28 1/2 28 1/2	1,602	26 1/2 Mar 39 1/2 July
Canadian Pacific Railway	20	20 20	3,674	28 Sep 34 1/2 May
Canadian Petrofina Ltd preferred	8 1/2	8 1/2 8 1/2	611	20 Aug 26 1/2 Jan
Cockshutt Farm Equipment	21 1/2	21 22 1/2	1,765	7 1/2 Jan 8 1/2 July
Combined Enterprises	21 1/2	21 22 1/2	25	10 Feb 13 1/2 May
Consolidated Mining & Smelting	21 1/2	21 22 1/2	2,687	20 1/2 Aug 28 1/2 Jan
Consumers Glass	16	16 16	325	16 Oct 22 Jan
Corby's class A	16	16 16	150	14 1/2 Feb 17 1/2 July
Crown Zellerbach	16	16 16	325	16 Oct 22 Jan
Distillers Seagrams	26 1/2	26 26 1/2	2,286	25 1/2 Sep 33 Jan
Dominion Bridge	25	24 25	1,330	19 1/2 Jan 28 1/2 July
Dominion Coal 6% pfd	25	24 25	25	7 Feb 9 Jan
Dominion Corsets	27 1/2	26 1/2 27 1/2	100	13 1/2 Feb 14 1/2 May
Dominion Foundries & Steel com	59	58 1/2 59 1/2	690	25 1/2 Sep 33 1/2 Jun
7% preferred	10	10 10	730	51 Jan 69 Jun
Dominion Steel & Coal	24 1/2	23 1/2 24 1/2	135	14 Mar 15 Jan
Dominion Stores Ltd	46	44 46	12,405	19 1/2 Feb 32 1/2 Aug
Dominion Tar & Chemical common	23 1/2	23 1/2 23 1/2	1,605	39 1/2 Jan 55 1/2 Jun
Redeemable preferred	23 1/2	23 1/2 23 1/2	2,360	9 1/2 Sep 12 1/2 Jan
Dominion Textile common	7 1/2	7 1/2 7 1/2	10	18 Jun 21 Feb
Donohue Bros Ltd	3 1/2	3 1/2 3 1/2	2,683	7 1/2 Sep 9 1/2 Jun
Dow Brewery Ltd	30	30 30	60	10 Aug 13 1/2 Apr
Du Pont of Canada Sec common	19 1/2	19 1/2 20	648	30 Jan 30 1/2 Jan
Electrolux Corp	9	9 10	250	9 Oct 11 1/2 Feb
Enamel & Heating Prod class A	25	18 1/2 18 1/2	100	5 Feb 5 1/2 Jun
Estabrooks (T H) 4.16% pfd	25	18 1/2 18 1/2	270	18 1/2 Oct 19 July
Famous Players Canadian Corp	15 1/2	15 1/2 15 1/2	340	15 1/2 Oct 18 May
Ford Motor Co	48	48 48	70	47 1/2 Sep 55 1/2 Apr
Foundation Co of Canada	18	18 18	281	18 Sep 25 1/2 Apr
Fraser Cos Ltd common	23 1/2	23 1/2 24	710	22 1/2 Sep 33 1/2 Jan
Gatneau Power common	28 1/2	27 1/2 28 1/2	676	26 1/2 Sep 31 1/2 May
5% preferred	100	95 95	5	92 1/2 Sep 103 Feb
General Bakeries Ltd	46 1/2	46 1/2 49 1/2	1,622	46 1/2 Oct 66 Aug
General Dynamics	1 1/2	1 1/2 1 1/2	4	37 1/2 Mar 45 July
General Motors	43 1/2	43 1/2 43 1/2	100	5 1/2 Sep 8 Jan
General Steel Wares common	43 1/2	43 1/2 43 1/2	42	42 1/2 Aug 46 1/2 Mar
Goodyear Tire 4% pfd Inc 1927	34	34 35	580	34 Oct 47 May
Great Lakes Paper Co Ltd	29 1/2	27 1/2 29 1/2	80	22 Apr 30 1/2 July
Gypsum Lime & Alabaz	18	18 18 1/2	801	11 1/2 Jan 23 1/2 May
Home Oil class A	27	26 27	199	26 Aug 41 Jan
Class B	51 1/2	51 1/2 52 1/2	1,780	49 Sep 86 1/2 Apr
Howard Smith Paper common	45	45 45	30	45 Oct 60 Jan
Hudson Bay Mining	10 1/2	10 1/2 10 1/2	1,927	42 1/2 Sep 60 May
Imperial Bank	11 1/2	11 1/2 11 1/2	600	10 1/2 Oct 13 Jun
Imperial Oil Ltd	5 1/2	5 1/2 5 1/2	5,990	10 1/2 July 12 1/2 Apr
Imperial Investment class A	26 1/2	26 1/2 27 1/2	250	5 Aug 6 1/2 Feb
Imperial Tobacco of Canada com	16	16 16	1,550	23 Mar 32 1/2 Jun
6% preferred	20 1/2	20 1/2 21	880	15 1/2 Sep 25 Jun
Indust Accept Corp common	74	73 1/2 74	320	21 Mar 23 Apr
Inland Cement pfd	73 1/2	73 1/2 73 1/2	5,669	73 1/2 Oct 110 1/2 Jan
Internat Bronze Powders 6% pfd	42 1/2	42 1/2 43 1/2	403	83 1/2 Sep 110 1/2 Jan
Int Nickel of Canada common	26	24 1/2 26	615	42 1/2 Jan 57 1/2 Apr
International Paper common	44 1/2	43 1/2 44 1/2	1,018	24 Sep 70 Jan
International Petroleum Co Ltd	100	100 100	1,350	43 Sep 62 May
International Utilities Corp common	100	100 100	10	100 Aug 105 Feb
Interprovincial Pipe Lines	5	4 1/2 4 1/2	100	4 1/2 Oct 4 1/2 Sep
Jamaica Public Service Ct Ltd	18	19 19	1,110	18 Mar 19 Jan
7% preferred	17 1/2	17 1/2 17 1/2	5	17 1/2 Oct 19 May
Johns-Manville	100	100 100	75	8 1/2 Aug 9 1/2 Apr
Labatt Ltd (John)	9 1/2	9 1/2 9 1/2	575	9 Oct 9 1/2 Aug
Laurentide Acceptance pfd (1956)	23 1/2	22 1/2 24	1,590	22 1/2 Sep 35 Jan
Lewis Bros Ltd	57 1/2	57 1/2 57 1/2	7,265	57 1/2 Oct 7 1/2 Jan
MacKinnon Structural Steel com	100	100 100	10	76 1/2 Sep 86 Feb
MacMillan & Bloedel class B	50	47 1/2 50	742	57 1/2 Oct 85 Jun
Maesey-Harris-Ferguson common	50	47 1/2 50	20	44 1/2 Sep 48 Jan
Preferred	50	47 1/2 50	50	7 Sep 11 Jan
McColl Frontenac Oil	50	47 1/2 50	40	22 1/2 Jan 26 1/2 July
McColl Paper 5 1/2% pfd	50	47 1/2 50	65	23 1/2 Apr 26 July
Mitchell (Robt) class A	50	47 1/2 50	405	15 Jan 18 May
Molson Breweries Ltd class A	50	47 1/2 50	120	33 Sep 40 May
Class B	50	47 1/2 50	120	33 Sep 40 May
Montreal Locomotive	50	47 1/2 50	120	33 Sep 40 May
Montreal Trust	50	47 1/2 50	120	33 Sep 40 May
National Steel Car Corp	22	22 23	966	22 1/2 Oct 29 May
Niagara Wire Weaving	41	40 41 1/2	25	40 Mar 46 Jun
Noranda Mines Ltd	41	40 41 1/2	1,816	38 Sep 57 1/2 Jan
Ogilvie Flour Mills common	27	27 27	25	25 1/2 Sep 28 May
Ontario Steel Products common	27	27 27	200	21 1/2 Mar 26 May
Pacific Petroleum	1	1 1/2 1 1/2	2,010	21 1/2 Sep 28 1/2 Sep
Pace-Hersey Tubes	1.13	1.13 1.15	115	100 Jan 141 May
Penns common	24	23 1/2 24 1/2	245	23 Feb 26 1/2 Jan
Placer Development	8.75	8.75 8.75	1,275	8.75 Oct 13 Jan
Powell River Company	34	33 1/2 35 1/2	645	33 Sep 45 1/2 Jan
Power Corp of Canada	56 1/2	53 1/2 56 1/2	2,446	50 Sep 84 Jun
Premium Iron Ore	20c	6 6 1/2	1,620	5 1/2 Sep 7 Sep
Prior Bros & Co Ltd common	100	44 1/2 43 1/2	1,593	42 1/2 Sep 59 Jan
4% preferred	100	47 1/2 47 1/2	18	78 Jun 86 1/2 Feb
Provincial Transport common	100	47 1/2 47 1/2	125	11 Apr 13 1/2 May
Quebec Power	28	28 28 1/2	510	27 1/2 Jan 32 May
Roe (A V) (Canada)	12 1/2	12 1/2 14	29,461	12 1/2 Oct 25 1/2 Jun
Rolland Paper class A	63	60 1/2 63	2,621	60 Sep 77 May
Royal Bank of Canada	10	17 1/2 16 1/2	1,385	16 Jan 23 Jan
Royalite Oil Co Ltd common	10	17 1/2 16 1/2	1,385	16 Jan 23 Jan

For footnotes see page 46.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
St Lawrence Cement class A	14	14 14	205	13 Mar 16 1/2 Jun
St Lawrence Corp common	13 1/2	13 1/2 14 1/2	3,930	13 1/2 Aug 18 1/2 Jan
5% preferred	100	93 93	1,420	91 July 94 1/2 Jan
Shawinigan Water & Power common	23 1/2	23 1/2 24 1/2	420	73 Oct 76 1/2 Jun
New common	23 1/2	23 1/2 24 1/2	7,237	23 1/2 Oct 24 1/2 Oct
Class A 4% preferred	50	41 41 1/2	30	86 Oct 86 1/2 Jun
Class B 4 1/2%	50	45 45 1/2	1,060	40 July 44 1/2 Jan
Sherwin Williams of Canada com	36	36 36	50	36 Sep 41 1/2 Apr
Sicks' Breweries common	a21	a21 a21	75	20 July 22 Jan
Voting trust ctf	a20	a20 a20	23	20 Sep 21 Mar
Simpsons Ltd	a15 1/2	a15 1/2 a15 1/2	55	15 1/2 Sep 30 1/2 Jan
Southam Co	45	45 45	635	44 1/2 Sep 55 Mar
Southern Canada Power	a55	a55 a55	5	49 Jan 50 Apr
Steel Co of Canada	54	53 1/2 55	2,067	50 1/2 Sep 73 May
Toronto-Dominion Bank	40	39 1/2 40 1/2	137	39 Sep 49 Jan
Trid Oils	5.25	5.20 5.35	1,450	5.00 Sep 9.00 Jan
United Steel Corp	13 1/2	13 13 1/2	745	13 Oct 17 1/2 May
Walker Gooderham & Worts	69	68 1/2 69 1/2	885	66 Sep 82 Jun
Webb & Knapp (Canada) Ltd	1	2.75 2.75	500	2.75 Feb 4.65 Apr
Western Leaseholds	5.00	5.00 5.00	350	5.00 Sep 6.50 Jan
Western (Geo) class B	a21 1/2	a21 1/2 a21 1/2	50	19 1/2 Feb 27 Jun
Zellers Ltd 4 1/2% pfd	50c	a40 a40 a42	45	42 1/2 Sep 45 Mar

## Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1		
	Friday Last Sale Price	Week's Range of Prices			Low	High	
	Par	Low	High		Low	High	
Abita Lumber & Timber.....*	46c	46c	50c	13,100	45c	1.60 May	
Anglo-Can Pulp & Paper Mills Ltd.....*	27 1/2	27 1/2	28	580	27 1/2	39 1/2 Jan	
Anglo-Nfld Development Co Ltd.....5	6	5 1/2	6	2,590	5 1/2	10 1/2 Jan	
Belding-Corticelli Ltd common.....*	--	10 1/2	10 1/2	200	9 1/2	10 1/2 Mar	
Canada & Dominion Sugar.....*	20 1/2	20 1/2	21 1/2	380	20 1/2	24 Mar	
Canadian Arena Co.....*	--	1.45	1.52	50	1.25 Jan	1.52 Oct	
Canadian Dredge & Dock Co Ltd.....*	18	17 1/2	18	380	16 1/2	22 1/2 May	
Canadian Marconi Co.....1	--	2.50	2.50	100	2.50 Oct	4.00 May	
Catell Food Products Ltd class B.....*	--	39 1/2	39 1/2	60	34 Apr	39 1/2 Oct	
Claude Neor General Advert pfd.....49	--	100	100	100	65 Jan	100 Jun	
Consolidated Paper Corp Ltd.....*	29 1/2	29 1/2	30 1/2	3,018	28 1/2	39 1/2 Jan	
Crain Ltd (R L).....*	--	32	32	25	23 Mar	35 Aug	
Dominion Oilcloth & Linoleum Co Ltd.....*	29 1/2	28	29 1/2	720	28 Feb	31 1/2 Mar	
Feralco Industries Ltd.....*	1.40	1.40	1.40	100	1.35 Aug	1.75 Aug	
Ford Motor Co of Can class A.....*	32 1/2	29 1/2	32 1/2	176	26 1/2 Sep	115 1/2 May	
Foreign Power Sec Corp Ltd.....*	4.00	4.00	4.00	950	3.00 Sep	4.50 Apr	
Hotel de LaSalle Inc.....*	--	39	39	3	50 May	60 May	
Investment Foundation Ltd com.....*	--	41 1/2	41 1/2	25	41 Jan	42 Jun	
Lambert Inc (Alfred) partic class A.....1	--	a10 1/2	a10 1/2	25	9 Sep	11 1/2 Apr	
London Canadian Investment Corp.....1	--	8	8	150	7 1/2 Feb	9 Feb	
Lowney Co Ltd (Walter M).....*	--	21 1/2	21 1/2	125	19 1/2 Mar	22 1/2 Aug	
McColl-Frontenac Oil 4% cum pfd 100	87	87	87	100	87 Oct	95 Feb	
Melchers Distilleries Ltd 6% pfd.....10	16 1/2	16	16 1/2	175	10 1/2 Jan	18 Jan	
Minnesota & Ontario Paper Co.....5	--	24 1/2	24 1/2	1,100	24 Aug	34 Apr	
Moore Corp Ltd common.....*	60 1/2	59 1/2	60 1/2	425	49 1/2 Jan	72 July	
Mount Royal Dairies Ltd.....*	7	7	7	100	6 Aug	9 1/2 Jan	
Mount Royal Rice Mills Ltd.....*	--	a13	a13	25	14 Jan	15 1/2 Mar	
Newfoundland Light & Pow Co Ltd.....10	--	42	42 1/2	245	42 Jan	57 Jun	
Rights.....*	70c	70c	1.00	1,891	70c Oct	1.40 Sep	
Northern Quebec Power Co Ltd com.....*	--	a20 1/2	a23	75	20 Sep	29 Apr	
Pacific Atlantic Canin Invest Co.....1	--	a3.25	a3.25	50	3.65 Aug	3.65 Aug	
Pembina Pipe Lines Ltd com.....1.25	9	9	9 1/2	700	9 Oct	17 1/2 May	
Power Corp. of Can 6% cum 1st pfd 50	40 1/2	40 1/2	40 1/2	40	40 1/2 Oct	46 Mar	
6% non cum part 2nd pfd.....50	61	61	61	20	61 Sep	72 1/2 July	
Premier Steel Mills Ltd.....*	--	3.25	3.25	100	3.00 Sep	5 1/2 May	
Quebec Telephone Corp common.....5	--	18 1/2	18 1/2	100	18 1/2 Feb	25 1/2 Jun	
Reitmans (Canada) Ltd.....*	--	14	14	100	14 Sep	18 1/2 Jan	
St Maurice Gas Inc.....1	72c	70c	74c	7,600	60c Aug	1.30 Jan	
Southern Canada Pwr 6% cum pfd 100	111	111	111	5	111 Oct	136 Jan	
Tooke Bros common.....*	75c	75c	75c	224	65c Jan	85c July	
Preferred.....6	1.50	1.50	1.50	224	1.40 May	1.75 Apr	
Traders Finance Corp class A.....*	--	34	35	370	33 1/2 Aug	42 1/2 Jun	
Class B.....*	--	31 1/2	32	500	31 1/2 Sep	32 Sep	
Trans Mountain Oil Pipe Line Co.....*	77	76	77 1/2	705	75 Sep	144 1/2 May	
Union Gas of Canada Ltd.....*	69 1/2	65	69 1/2	550	63 1/2 Jan	85 1/2 July	
United Amusement class B.....*	--	8	8	200	7 Sep	8 Oct	
United Distillers of Canada Ltd.....*	--	a15	a15	40	11 July	15 Sep	
Wainwright Producers & Refiners Ltd.....1	--	3.35	3.40	1,200	3.10 Jan	4.35 July	
Waterman Pen Co Ltd (L E).....*	9 1/2	5	5 1/2	560	5 Aug	10 1/2 Jan	
Woods Manufacturing Co Ltd.....*	--	41	41	100	41 May	47 Feb	
Mining and Oil Stocks--							
Alscope Exploration Ltd.....*	28c	28c	32c	7,700	28c Sep	70c Apr	
Altex Oils Ltd.....*	22c	22c	22c	500	20c Mar	35c Apr	
Ameranium Mines Ltd.....1	--	6c	7 1/2c	8,000	6c Oct	17c Feb	
Anaconda Lead Mines Ltd.....20c	--	83c	83c	600	73c Sep	2.00 Jan	
Anthonian Mining Corp.....1	12c	10c	12c	24,500	10c Aug	30c Jan	
Arno Mines Ltd.....*	--	3 1/2c	3 1/2c	500	3 1/2c Oct	10c Jan	
Atlas Sulphur & Iron Co Ltd.....1	10c	8c	10c	8,200	8c Oct	17c Jan	
Aull Metal Mines Ltd.....*	7c	7c	7c	2,500	5 1/2c Sep	20c May	
Bailey Selburn Oil & Gas Ltd A.....1	11 1/4	11 1/4	12	2,220	11 1/4 Sep	20 1/4 Jan	
Baker Talc Ltd.....1	45c	45c	50c	800	45c Oct	1.75 Apr	
Band-Ore Gold Mines Ltd.....1	4c	4c	4 1/2c	7,000	3 1/2c Sep	14c Jan	
Bandawan Mines Ltd.....1	8c	8c	8c	2,500	8c Oct	35c Jan	
Bateman Bay Mining.....*	30c	28c	32c	9,400	25c Aug	1.50 Jan	
Beatrice Red Lake Gold Mines Ltd.....1	6c	4 1/2c	6c	12,500	4 1/2c Sep	11c Jan	
Bellechasse Mining Corp Ltd.....1	79c	70c	85c	285,900	40c Jan	65c Sep	
Belle-Chibougamau Mines Ltd.....1	--	8c	9c	6,500	9 1/2c Sep	23c Jan	
Bonnyville Oil & Refining Corp.....1	23c	22c	25c	9,400	21c Sep	48c Jan	
Bornite Copper Corp.....*	10c	10c	11c	8,500	10c Aug	38c May	
Bouzan Mines Ltd.....1	--	50c	50c	1,000	43c Sep	1.50 Jan	
Brunswick Mining & Smelt Corp Ltd.....1	--	5.25	5.25	100	5.25 Oct	11 1/4 Apr	
Burnt Hill Tungsten Mines Ltd.....1	25c	25c	30c	7,400	25c Sep	1.30 Feb	
Calgary & Edmonton Corp Ltd.....*	27 1/2	27	28 1/2	1,500	24 Feb	35 1/2 July	
Calumet Uranium Mines Ltd.....1	--	4c	5c	3,300	4c Sep	11 1/2c Mar	
Campbell Chibougamau Mines Ltd.....1	6.45	6.45	6.50	2,805	5.80 Sep	13 1/2 Jan	
Canadian Admiral Oils Ltd.....*	--	43c	43c	5,000	40c Sep	50c Jan	
Canadian Atlantic Oil Co Ltd.....2	6.00	5.40	6.00	1,500	5.40 Oct	10 1/2 Jan	
Canadian Collieries (Dunsmuir) Ltd.....*	--	5.40	5.65	1,800	5.40 Oct	9.30 May	
Canadian Devonian Petroleum Ltd.....*	--	2.05	2.05	200	2.05 Oct	3.10 July	
Canadian Homestead Oils Ltd.....10c	--	20c	22c	11,900	14c Aug	45c Jan	
Canadian Lithium Mines Ltd.....1	22c	35c	37c	2,700	35c Sep	82c May	
Canalask Nickel Mines Ltd.....1	35c	11c	14c	8,600	11c Oct	55c Jan	
Caruba Mines Ltd.....1	--	15 1/2c	17c	7,000	15 1/2c Aug	54c Jan	
Capital Lithium Mines Ltd.....1	16c	7c	8c	11,000	7c Sep	19c Jan	
Carnegie Mines Ltd.....*	8c	6.70	6.70	100	6.25 Jun	8.25 Jan	
Cassiar Asbestos Corp Ltd.....*	--	6.70	6.70	100	6.25 Jun	8.25 Jan	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Central-Del Rio Oils Ltd.	•	8.25	8.25	8.80	5,646	8.05 Sep	14 1/4 July
Chibougamau Jaculet Ltd.	75c	92c	88c	97c	8,700	70c Sep	4.20 Feb
Chipman Lake Mines Ltd.	1	7 1/2c	7 1/2c	8c	5,000	7c Aug	46c Jan
Cleveland Copper Corp.	1	—	12c	12c	2,000	9c Sep	40c Jun
Cominsa (La Compagnie Minière de L'Ungava)	1.50	30c	26c	30c	3,000	26c Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	—	12c	12c	3,000	9c Aug	27c Mar
Consolidated Denison Mines Ltd.	1	17	17	17 1/2	2,435	13 Jan	25 1/2 Apr
Consol. Quebec Yellowknife Mines	1	—	7c	7c	3,000	6 1/2c Sep	22c Jan
Continental Mining Exploration Ltd.	1	2.59	2.50	2.60	2,182	2.00 Aug	5.25 Jan
Copper Rand Chib Mines Ltd.	1	—	2.00	2.10	2,300	1.70 Sep	5.10 Jan
Cortez Explorations Ltd.	1	5c	5c	5 1/2c	18,000	5c Sep	14 1/2c Feb
Courcier Mining Co. Ltd.	1	8 1/2c	8 1/2c	8 1/2c	2,000	8 1/2c Oct	12c Mar
Dablon Mining Corp. Ltd.	•	—	12 1/2c	13 1/2c	2,001	9 1/2c Jun	19c July
Dome Mines Ltd.	•	—	12 1/2c	12 1/2c	100	12 1/2c May	14 1/4 Jun
East Sullivan Mines Ltd.	1	—	2.25	2.25	600	2.20 Aug	5.20 Jan
Eastern Asbestos Co. Ltd.	1	27c	27c	27c	4,000	20c Sep	65c Jan
Eastern Mining & Smelting Corp. Ltd.	1	—	1.75	1.95	2,600	1.70 Aug	4.05 Mar
Empire Oil & Minerals Inc.	1	—	7c	8c	2,000	7c Oct	24 1/2c Mar
Falconbridge Nickel Mines Ltd.	•	25 1/2	25 1/2	25 1/2	1,145	25 1/2 Oct	42 1/2 Jan
Fano Mining & Exploration Inc.	1	20c	20c	23c	85,800	14c May	30c Aug
Fatima Mining Co. Ltd.	•	30c	78c	86c	47,950	70c Sep	1.32 Sep
Frobisher Ltd.	•	1.66	1.66	1.66	200	1.66 Oct	3.10 Apr
Fundy Bay Copper Mines	1	10 1/2c	10 1/2c	14c	8,000	10c Sep	23c Jan
Funtley Oils Ltd.	•	70c	66c	72c	13,500	55c May	1.35 July
Gaspe Oil Vent. & Ltd.	1	10c	10c	11c	2,000	10c Oct	30c Mar
Golden Age Mines Ltd.	•	35c	33c	35c	7,500	22c May	47c Aug
Grandines Mines Ltd.	•	—	7c	7c	2,000	7c Oct	28c Jan
Gunnar Mines Ltd.	1	—	16 1/2	16 1/2	100	16 1/2 Oct	21 1/2 Mar
Haitian Copper Corp. Ltd.	1	—	5c	6c	23,500	5c Sep	21c Jan
Hillcrest Collieries Ltd.	•	—	70c	70c	629	70c Jun	80c Jan
Hollinger Cons. Gold Mines Ltd.	5	23 1/2	23 1/2	24 1/2	3,925	23 1/2 Feb	35 1/2 Jun
Hudson-Rand Mines Ltd.	1	—	10c	11c	2,500	8c July	65c Apr
Indian Lake Mines Ltd.	1	—	8c	8c	5,000	7 1/2c Sep	23c Jan
Iso Uranium Mines	1	32c	30c	36c	33,800	16c Jan	84c Jun
Israel Continental Oil Co. Ltd.	1	—	25c	25c	1,000	25c Sep	75c Jun
Jardun Mines Ltd. voting trust	1	3c	3c	3 1/2c	4,500	3c July	13c Jan
Kerr-Addison Gold Mines Ltd.	1	—	16 1/2	16 1/2	400	14 Jun	17 Jan
Kirkland Minerals Corp. Ltd.	1	72c	72c	72c	2,000	64c Sep	95c Jun
Kontiki Lead & Zinc Mines Ltd.	1	—	7c	8c	2,000	7c Aug	23c Jan
Labrador Mining & Explor. Co. Ltd.	1	—	15 1/2	15 1/2	200	15 1/2 Sep	25 Jun
Lingside Copper Mining Co. Ltd.	1	—	5c	5c	16,000	3c Sep	13 1/2c Jan
Louvicourt Goldfield Corp.	1	—	8c	8c	3,000	8c Oct	23c Jan
McIntyre-Porcupine Mines Ltd.	5	—	a61	a81	10	73 Mar	115 July
Mercedes Exploration Co. Ltd.	1	15c	15c	20c	6,266	15c Oct	55c Jan
Merrill Island Mining Ltd.	5	93c	93c	94c	4,800	85c Sep	2.08 Jan
Mid-Chibougamau Mines Ltd.	1	62c	60c	64c	9,450	55c Sep	1.92 Jun
Mogador Mines Ltd.	1	—	16 1/2	16 1/2	1,000	12c Sep	65c Jan
Molybdenite Corp. of Canada Ltd.	1	—	1.01	1.01	500	98c Apr	1.75 May
Monpre Mining Co. Ltd.	1	—	25c	25c	500	20c Sep	1.08 Apr
Montgery Explorations Ltd.	1	1.15	1.15	1.21	17,200	1.12 Sep	2.65 Mar
New British Dominion Oil Ltd.	40c	—	2.10	2.10	500	1.89 Feb	3.05 Jun
New Formosa Mines Ltd.	1	10c	10c	11c	19,000	10c Oct	62c Jan
New Jack Lake Uranium Mines Ltd.	1	10c	8 1/2c	10c	5,200	8c Sep	49c July
New Pacific Coal & Oils Ltd.	20c	1.20	1.15	1.36	1,600	1.15 Oct	2.00 Feb
New Santiago Mines Ltd.	50c	—	5 1/2c	6c	3,000	5c Sep	14c Jan
New Spring Coulee Oil & Minerals Ltd.	•	11c	11c	13c	7,000	8c Jun	18c July
New Vinay Mines Ltd.	1	—	5c	5c	6,500	5c Aug	12c Jan
North American Rare Metals	1	1.25	1.25	1.30	5,900	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd.	1	—	4.95	5.00	300	4.85 Sep	9.00 Mar
Obalski (1945) Ltd.	1	10c	9c	10c	4,200	7 1/2c Sep	33c Jan
Okala Oils Ltd.	90c	—	1.82	1.85	3,900	1.80 Sep	2.90 Jan
Opemiska Explorers Ltd.	1	17c	17c	18c	5,000	15c Aug	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	8.55	8.50	8.70	1,300	7.40 Sep	14 1/4 Apr
Orchem Uranium Mines Ltd.	1	17c	17c	18 1/2c	15,500	11c Feb	80c May
Partridge Canadian Explorations Ltd.	1	—	14c	17c	6,000	14c Jun	34c Jun
Pato Cons. Dredging Gold Ltd.	1	3.65	3.65	3.65	1,500	3.60 Sep	5.15 Apr
Paudash Lake Uran. Mines Ltd.	1	30c	30c	34c	8,500	18c July	32c Sep
Pembroke Mining Corp.	2	25c	25c	27c	15,500	20c July	45c Jan
Phillips Oil Co. Ltd.	1	1.30	1.30	1.35	1,900	1.30 Sep	1.65 Apr
Pitt Gold Mining Co.	1	—	5c	5c	7,000	5c Aug	15c Jan
Portage Island (Chib) Mines Ltd.	1	16c	14c	19c	37,600	12c Aug	75c Feb
Provo Gas Producers Ltd.	•	3.05	2.95	3.05	1,100	1.98 Jan	4.25 July
Quebec Chibougamau Gold Fields Ltd.	1	—	63c	69c	5,100	63c Oct	2.28 Jan
Quebec Copper Corp. Co. Ltd.	1	—	45c	46c	2,000	45c Aug	1.25 Jan
Quebec Labrador Development Co. Ltd.	1	—	9c	9c	3,000	9c Aug	26c Mar
Quebec Lithium Corp.	1	6.35	6.35	6.50	600	5.75 Aug	10 Mar
Quebec Oil Development Ltd.	1	—	7c	7c	5,000	6c Jan	20c Mar
Quebec Smelting Refining Ltd.	1	27c	25c	27c	3,200	21c Sep	77c Jan
Red Crest Gold Mines	•	—	5c	5 1/2c	15,500	5c Aug	19c Jan
Rexspar Uran. & Metals Min. Co. Ltd.	1	—	42c	42c	1,000	40c Aug	99c May
Sherritt Lake Mines Ltd.	1	43c	40c	47c	3,700	39c Sep	1.00 Aug
Sherritt-Gordon Mines Ltd.	1	5.25	5.25	5.30	1,700	4.85 Aug	8.00 Jan
Soma-Duvernay Gold Mines Ltd.	1	6c	4c	6c	68,000	4c Oct	9c Jan
South Dufferin Mines Ltd.	1	—	5c	5c	3,200	5c Aug	12c Jan
Standard Gold Mines Ltd.	1	14c	14c	14c	200	9c Sep	22c Aug
Stanleigh Uran. Min. Corp. warrants	1	—	2.35	2.40	400	1.65 May	4.45 Sep
Steep Rock Iron Mines Ltd.	1	13 1/2	13 1/2	13 1/2	3,960	11 1/2 Sep	23 May
Sullivan Cons. Mines	1	—	2.10	2.20	900	1.90 Aug	4.00 Jan
Tache Lake Mines Ltd.	1	13c	12c	13c	10,500	10c Sep	57c Jan
Tandem Mines Ltd.	1	11 1/2c	9c	11 1/2c	4,000	7 1/2c Sep	16c Apr
Tarbell Mines Ltd.	1	8 1/2c	8c	9c	7,500	5c Sep	30c Jan
Tatin Mines Ltd.	1	23c	22c	24 1/2c	12,300	10c Jan	65c Jun
Tib Exploration Ltd.	1	—	a8c	a8c	200	10c Sep	60c Jan
Trans Empire Oils Ltd.	1.25	—	2.05	2.05	500	2.00 Sep	3.35 May
Trebor Mines Ltd.	1	16c	16c	16c	3,700	14c Aug	33c Jan
Trojan Consolidated Mines Ltd.	1	35c	23c	35c	11,700	23c Sep	74c July
United Asbestos Corp. Ltd.	1	—	5.30	5.30	200	5.30 Sep	7.00 May
United Oils Ltd.	1	3.30	3.20	3.40	13,600	1.80 Jan	4.40 May
Valor Lithium Mines Ltd.	1	7 1/2c	7 1/2c	8c	3,500	7c Sep	22c Jan
Virginia Mining Corp.	1	40c	40c	42c	10,000	35c Sep	2.35 Jan
Weedon Pyrite & Copper Corp. Ltd.	1	—	23c	23c	500	20c Aug	54c Jan
Westburne Oil Co. Ltd.	•	81c	81c	87c	6,800	81c Oct	1.05 Jan
Westville Mines Ltd.	1	—	8c	8c	500	7c Aug	27c Jan

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common.....	•	28½	26¾ 28¾	2,771	25½ Sep	35½ Jan
Acadia Atlantic Sugar common.....	•	8	8 8	250	7 Apr	9½ July
Class A.....	•	17¾	17½ 17¾	425	17½ Sep	21 Jan
Acadia-Uranium Mines.....	1	7½c	7½c 7½c	800	7c Aug	16c Apr
Acme Gas & Oil.....	•	16c	15½c 16c	14,000	15½c Oct	23c Feb
Advocate Mines Ltd.....	1	4.00	3.95 4.20	2,625	3.70 Aug	10½ Mar
Agnew Surpass Shoe common.....	•	8½	8¼ 8½	50	6¾ Apr	8½ July
Ajax Petroleum.....	50c	—	60c 62c	2,500	58c Sep	93c July
Alberta Distillers common.....	•	1.40	1.35 1.45	1,745	1.30 Sep	1.85 Jan
Voting trust certificates.....	•	—	1.25 1.25	350	1.25 Sep	1.70 Jan
Alberta Pacific Cons Oils.....	•	49c	48c 49c	5,000	35c Feb	66c Aug
Algonium Uranium.....	1	19	18 19½	1,690	17½ Sep	25½ May
5% debentures.....	100	—	94 94½	130	92 Jan	99 Aug
Warrants.....	—	10½	9.90 10¾	3,290	8 Jan	17 May
Algoma Steel.....	•	28	28 29	2,977	27½ Sep	50½ July
Aluminium Ltd common.....	•	35½	34½ 35½	8,313	33½ Sep	50½ July
Aluminium Co 4% pfd.....	25	21¼	21¼ 21¼	1,225	19¾ July	46½ Jun
4½% preferred.....	50	44¼	44¼ 44½	205	43½ Jun	48½ Jan
Amalgamated Larder Mines.....	1	14c	14c 14½c	4,600	14c Aug	29c Feb
Amalgamated Rare Earth.....	1	1.22	1.00 1.25	4,110	1.00 Aug	2.00 July
American Leduc Petroleum Ltd.....	•	23c	21c 23c	40,433	20c Sep	70c Jan
American Nepheline.....	50c	98c	95c 1.00	2,900	95c Aug	1.98 Jan
Anacon Lead Mines.....	20c	—	80c 86c	4,201	70c Sep	2.00 Jan
Anchor Petroleum.....	1	16c	16c 16c	4,000	12c Jan	28c May
Anglo Canadian Pulp & Paper pfd.....	50	—	48 48½	60	47 Aug	51½ Feb
Ansil Mines.....	1	—	28c 29c	1,926	26c Sep	70c July
Apex Consolidated Resources.....	•	—	5½c 7c	27,000	5c Aug	14c Jan
Arcadia Nickel.....	1	1.08	1.08 1.20	17,900	1.05 Aug	2.20 Jan
Warrants.....	—	—	58c 58c	500	55c Sep	82c Jun
Arcan Corp.....	•	—	29c 34c	2,300	22c July	40c Feb
Area Mines.....	1	—	81c 88c	12,800	37c Jan	1.90 Jan
Argus Corp common.....	•	16	16 16	2,086	15½ Mar	20 July
5½% preferred.....	50	—	39 39	25	39 Sep	43 Jan
\$2.40 preferred.....	50	40½	40½ 41	71	40 Sep	50½ Apr
Arjon Gold Mines.....	1	10c	10c 10½c	10,000	7½c Aug	19c Apr
Ash Temple common.....	1	—	3.00 3.00	150	2.50 Sep	4.50 Jan
Associated Artists Productions.....	25c	7½	7½ 8	1,930	7½ Sep	11½ May
Debentures.....	—	—	90 90	30	90 Jan	118½ May
Warrants.....	8.50	8.25	8.50	258	7 Jan	15½ Apr
Atlantic Acceptance common.....	•	—	6½ 6½	100	5 Mar	6½ Jun
Atlas Steels.....	1	18	18 18½	3,154	17½ Sep	29½ Jan
Atlas Yellowknife Mines.....	1	—	8c 8c	500	6c Aug	14c Jan
Atlin-Ruffner Mines.....	1	29c	27c 34c	77,650	20½c Mar	1.16 Mar
Aubelle Mines.....	1	—	6c 7c	7,000	6c Oct	17c Feb
Aumacho River Mines.....	1	18c	16c 23c	44,500	12c Sep	39c Jan
Aumache Gold Mines.....	1	7½c	7c 8c	17,000	7c Oct	21c Jan
Aunor Gold Mines.....	1	1.99	1.99 2.05	2,100	1.60 Mar	2.09 Sep
Avilabona Mines Ltd.....	1	—	7c 8½c	10,500	6c Sep	12½c Jan
Bailey Selburn Oil & Gas class A.....	1	11¼	11¼ 12	4,855	11 Sep	20½ Jan
5% preferred.....	1	26	26 26¾	940	25 Sep	41 Jan
5¾ 2nd preferred.....	25	24	23¼ 24	900	22 Aug	28 July
Banff Oils.....	50c	2.35	2.25 2.40	4,450	2.25 Oct	3.80 July
Bankeno Mines.....	1	—	20c 22c	3,500	17½c Sep	42c Mar
Bankfield Cons Mines.....	1	7½c	7c 7½c	11,000	7c Sep	12½c May
Bank of Montreal.....	10	43½	41¾ 43½	2,468	38½ Sep	54½ Jan
Bank of Nova Scotia.....	10	53½	53 53½	356	51½ Sep	60 Jun
Barnat Mines.....	1	—	25c 30c	4,500	24c Aug	45c Jan
Barvue Mines.....	1	21c	21c 26c	7,700	21c Oct	84c Jan
Barymin Exploration Ltd.....	1	57c	52c 57c	3,850	52c Oct	75c Jan
Base Metals Mining.....	1	35c	35c 41c	39,900	35c Oct	92c May
Baska Uranium Mines.....	•	17c	17c 20c	32,600	17c Oct	47c Mar
Bata Petroleum Ltd.....	•	7½c	7c 7½c	12,500	7c Sep	12½c Jun
Bathurst Power & Paper class A.....	1	45	45 45½	85	45 Oct	60 Apr
Beattie-Duquesne.....	1	36c	33c 40c	25,300	30c Sep	1.89 Jan
Beatty Bros.....	1	—	4.50 4.50	100	4.50 Sep	7½ May
Beaueage.....	1	51c	51c 65c	4,675	51c Sep	1.75 Jan
Beaver Lodge Uranium.....	•	17c	15c 17c	7,002	15c Oct	40c Jan
Belcher Mining Corp.....	1	1.76	1.75 1.90	53,523	1.45 Sep	3.15 May
Bell Telephone.....	25	39¾	39¼ 39¾	11,466	38½ Sep	46½ May
Bethlehem Copper Corp.....	50c	1.16	1.10 1.20	10,400	1.06 Sep	2.75 Feb
Beveon Mines.....	1	—	14c 14c	8,000	14c Aug	32c Feb
Bibis Yukon Mines.....	1	—	5½c 6c	8,500	5c Aug	12c Jan
Biccroft Uranium Mines.....	1	1.30	1.28 1.35	4,350	1.15 Aug	2.85 Jan
Warrants.....	65c	65c	70c	1,400	50c Aug	1.70 Mar
Bidecop Mines Ltd.....	1	—	12c 13c	3,000	11c Sep	70c Jan
Biltmore Hats common.....	•	6½	6½ 6½	25	5½ May	7 July
Black Bay Uranium.....	•	65c	65c 68c	5,800	60c Aug	1.12 Jan
Boaville Gold Mines.....	1	—	7c 7c	600	7c July	14c Mar
Bordulac Mines.....	1	10c	8c 10½c	15,000	7c Aug	15c May
Bouscadillac Gold.....	1	13c	8c 13c	13,050	7c Sep	18½c Jan
Bouzan Mines Ltd.....	1	49c	49c 52c	19,900	40c Sep	1.55 Jan
Bowater Corp 5½% pfd.....	50	—	40 41½	165	40 Oct	45 July
5½% preferred.....	50	44½	44½ 44½	175	42½ Sep	49 Mar
Bowater Paper.....	1	4.30	4.30 4.40	792	4.00 Sep	5½ Apr
Boymar Gold Mines.....	1	13½c	12c 16c	271,430	6c Jun	19c Sep
Bralorne Mines.....	•	—	4.75 4.85	1,025	3.75 Feb	6.45 Mar
Bralsaman Petroleum.....	1	1.05	90c 1.05	2,900	70c Mar	1.10 July
Bransford Cordage class A.....	•	17½	17½ 17½	250	15½ Jan	18 Jan
Brazilian Traction common.....	•	7½	7½ 8½	6,116	7½ Jan	10 July
Bridge & Tank preferred.....	50	—	46 47	220	43 Jan	50 Jun
Warrants.....	—	7.00	7.00	305	4.10 Jan	8.50 Aug
Brilland Mines Ltd.....	1	21c	20c 21c	20,600	20c Sep	90c May
Brinkala Petroleum.....	1	2.17	2.17 2.29	13,633	2.15 Sep	3.60 Jun
British Amer Oil.....	•	43½	40½ 43½	13,526	40 Sep	57½ Jun
British Columbia Electric Power.....	•	—	39 39	41	38½ Sep	43 Mar
4¼% preferred.....	50	—	41 42	375	40 Jun	44 Feb
4½% preferred.....	50	—	88 88	155	88 Jun	95½ Mar
4¾% preferred.....	10	89	88 88	260	44½ Sep	50 Mar
5% preferred.....	50	46	44½ 46	250	9½ Oct	13½ Jan
British Columbia Forest Products.....	•	9½	9½ 10½	2,500	13 Sep	17 May
British Columbia Packers class A.....	•	13	13 13	100	12 Oct	17½ Apr
Class B.....	•	12	12 12	10	37½ Sep	53 Jun
British Columbia Power.....	•	39¾	38¾ 39¾	13,634	38 Sep	47½ Apr
British Columbia Telephone Co.....	25	39	39 39½	160	38 Sep	1.07 Jan
Brouhan Reef Mines.....	1	79c	75c 80c	22,000	60c Aug	17½ Jan
Brown Company.....	1	—	12½ 12½	160	12½ Sep	19c Jan
Brunhurst Mines.....	1	6c	6c 7c	2,500	6c Aug	15c Jan
Brunsmen Mines.....	1	—	6½c 7c	7,500	5c Aug	12c Mar
Brunswick Mining & Smelting.....	1	5.10	5.10 6.00	2,870	5.00 Aug	12½ Apr
Buffadison Gold.....	1	6c	6c 6½c	31,250	6c Oct	12c Mar
Buffalo Ankerite.....	1	—	91c 91c	500	87c Jan	2.50 May
Buffalo Canadian Gold.....	1	12c	10c 13c	219,000	10c Oct	21c Apr
Buffalo Red Lake.....	1	—	6c 7c	2,500	5½c Sep	11½c Feb
Building Products.....	•	32	32 32½	60	25½ July	37 July
Bullocks Ltd class A.....	•	6½	6½ 6½	25	8½ Oct	7½ Apr
Bunker Hill Ext.....	•	32	6½ 9c	6,000	7c Aug	15½c Jan
Burchell Lake.....	1	29½	28 30	3,500	21c Aug	82c May
Burns.....	1	10	10 10	970	9 Sep	11½ Apr
Burrard Dry Dock class A.....	•	7½	7½ 7½	100	6½ Jan	7½ Apr
Cabanga.....	•	58c	40c 61c	32,100	40c Oct	3.20 May
Cable Mines Oils.....	1	42c	35c 42c	77,265	30c Sep	51c Aug
Calafia Petroleum.....	25c	—	80c 84c	12,800	80c Sep	1.55 Jan
Calgary & Edmonton.....	•	27¾	27 28¼	3,905	24 Feb	36 July
Calgary Power common.....	•	60	60 61½	590	59½ Sep	80 Jun
5% preferred.....	100	95	95 95	15	95 July	103 Feb
Calvan Consolidated Oil.....	1	—	4.65 4.65	250	4.35 Feb	5.55 Jan
Campbell Chibougamau.....	1	6.40	6.40 6.55	4,460	5.85 Sep	13½ Jan
Campbell Red Lake.....	1	—	5.50 5.65	500	5.00 Aug	6.20 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
Canada Cement common	25	25 25 1/4	803	24 1/2 Mar 30 1/2 Apr	Coulee Lead Zinc	1	42c	38c 47c	17,500	36c Sep 1.09 Jan	
Preferred	20	26 3/8 26 3/8	514	26 1/4 Jan 29 Feb	Cournour Mining	1	4.15	4.15 4.55	1,000	6c Aug 15c Jan	
Canada Pells common	10	29 1/2 28 1/4 30	200	13 1/2 Feb 17 May	Gree Oil of Canada	1	2.40	2.26 2.45	2,375	4.15 Oct 6.50 July	
Canada Iron Foundries common	10	92 92 92	1,115	28 1/4 Oct 42 Apr	Warrants	1	11 1/2c	10c 13c	3,540	1.90 Feb 3.95 July	
4 1/2% preferred	100	47 1/2 47 1/2 47 1/2	5	92 Oct 111 Apr	Crohnor Pershing	1	20	20 20	7,000	10c Sep 28c Mar	
Canada Malting common	47 1/2	47 1/2 47 1/2	24	47 1/2 Mar 55 Jan	Crown Trust	10	12 1/2c	12 1/2c 15c	35	18 1/2 Sep 23 Apr	
Canada Oil Lands	2.65	2.55 2.70	7,950	2.50 Sep 4.50 Jan	Crowpat Minerals	1	9c	9c 9 1/2c	29,500	12c Sep 42c Feb	
Warrants	1.60	1.60 1.70	3,300	1.50 Sep 2.85 Mar	Cusco Mines Ltd.	1	23c	24c	7,585	9c Aug 36c Jan	
Canada Packers class A	35	35 35	30	33 Aug 39 1/2 Jan	Daering Explorers	1	17c	16c 17c	10,500	15c Sep 47c Jan	
Class B	34	34 35	240	34 May 37 1/2 Mar	Daragon Mines	1	7 1/2	7 1/2 7 1/2	300	7 1/2 Aug 10 Mar	
Canada Permanent Mtge	20	76 77 1/2	176	73 1/2 Sep 90 Jan	Decoursey Brewis Mines	1	43c	42c 43c	7,150	35c Jun 62c Aug	
Canada Safeway Ltd pfd	100	88 88 88	35	88 Aug 90 Aug	Warrants	1	5c	5c 5c	50	5c Sep 20c Jan	
Canada Southern Oil warrants	2.30	2.00 2.30	900	75c Feb 5.00 July	Deer Horn Mines	1	13 1/2c	13 1/2c	500	13 1/2c Sep 34c Jan	
Canada Southern Petroleum	1	5.40 5.40 5.50	497	5.00 Jan 8.30 July	D'Eldona Gold Mines Ltd.	1	12c	10c 17c	14,500	7c Aug 17c Sep	
Canada Steamship Lines com	35 3/4	35 3/4 35 3/4	25	29 Jan 45 Jun	Delton Mines	1	1.59	1.53 1.60	14,922	1.43 Jan 2.83 Apr	
Canada Wire & Cable class B	15	15 15	555	15 Sep 20 Jan	Devon Palmer Oils	25c	6c	6c 6 1/2c	42,000	5c Sep 21c Apr	
Canadian Admiral Oils	46c	41c 49c	17,300	40c Sep 60c Jun	Diadem Mines	1	26 1/2	26 26 1/2	2,482	25 Sep 32 1/2 Jan	
Canadian Astoria Minerals	1	9 1/2c 9 1/2c	2,266	9 1/2c Aug 24 1/2c Jan	Domie Exploration	2.50	9.60	9.50 9.85	4,920	9.25 Jan 13 1/2 May	
Canadian Atlantic Oil	2	5.85 5.85 6.20	9,543	5.85 Oct 9.60 July	Domie Mines	1	12 1/2	12 1/2 12 1/2	1,010	12 1/2 Jun 14 1/2 Jun	
Canadian Bank of Commerce	20	44 1/2 41 1/2 44 1/2	1,993	40 1/2 Sep 56 Jan	Dominion Bridge	1	24 1/2	24 25	760	22 1/2 Sep 28 1/2 July	
Canadian Breweries common	25	23 3/4 25 1/4	4,496	23 1/2 Mar 28 July	Dominion Electrochem Ind	1	8 1/2	8 1/2	100	8 1/2 Oct 13 Mar	
Preferred	25	23 3/4 25 1/4	190	23 1/2 Oct 29 1/2 Jun	Dominion Foundry & Steel common	1	27 1/2	27 27 1/2	1,543	25 1/2 Sep 33 1/2 Jun	
Canadian British Aluminium	11 1/4	11 12 1/4	1,785	11 Oct 19 Jun	Dominion Magnesium	1	12 3/4	12 3/4 12 3/4	274	11 1/4 Feb 16 May	
Rights	19c	18c 25c	4,395	18c Oct 25c Oct	Dominion Scottish Inv pfd	50	25	23 1/2 25 1/2	26,400	19 1/2 Feb 32 1/2 Aug	
Canadian British Empire Oils	10c	55c 60c	11,600	53c Feb 78c Apr	Dominion Steel & Coal common	1	46	44 46	540	39 1/2 Jan 57 1/2 May	
Canadian Canners class A	14	13 1/2 14	838	12 1/2 Sep 14 1/2 May	Dominion Stores	1	9 1/2	9 1/2 10	2,262	9 1/2 Sep 21 1/2 Feb	
Canadian Celanese common	14 1/2	14 1/2 14 1/2	780	12 1/2 Apr 16 1/2 Jun	Preferred	23.50	16	16 17 1/2	295	16 Sep 21 1/2 Feb	
Canadian Chemical & Cellulose	5 1/2	5 1/2 5 1/2	485	5 1/2 Sep 9 Jan	Domion Textile common	1	7 1/2	7 1/2 7 3/4	1,050	7 1/2 Sep 9 1/4 Jan	
Canadian Chieftain Pete	1.10	1.05 1.28	56,700	1.05 Oct 3.00 May	Dominion Woollens	1	14c	14c 15c	6,500	10c Aug 37c Jan	
Canadian Collieries Resources Ltd com	3	4.50 4.50	425	4.50 Sep 7 1/4 Jan	Donnell & Mudge	1	70c	70c	1,000	70c Sep 1.75 Jan	
Preferred	1	70c 73c	2,550	63c July 85c Jan	Dow Brewery	1	30	30	145	30 Jan 30 Jan	
Canadian Decalta Gas warrants	1	55c 60c	11,100	55c Oct 1.70 Apr	Duvay Copper Co Ltd	1	15c	15c 16 1/2c	53,600	15c Oct 73c Jan	
Canadian Devonian Petroleum	5.40	5.25 5.60	17,010	5.25 Oct 9.40 May	Duvay Oil & Minerals	1	16c	15c 16 1/2c	15,300	13c July 26c Jan	
Canadian Dredge & Dock	18	17 1/2 18 1/2	680	16 1/2 Aug 22 1/2 May	East Amphi Gold	1	8c	7 1/2c 8c	7,000	6 1/2c Aug 16c May	
Canadian Dyno Mines	1	1.09 1.03 1.10	22,827	1.03 Oct 2.70 Mar	East Malartic Mines	1	1.73	1.61 1.80	47,850	1.10 Mar 1.85 Sep	
Canadian Export Gas Ltd	30c	6.75 6.75 6.95	4,525	5.10 Jan 9.50 Aug	East Sullivan Mines	1	2.25	2.25 2.30	3,175	2.15 Aug 5.25 Jan	
Canadian Homestead Oils	10c	2.00 2.00 2.06	1,250	1.75 Feb 3.10 July	Eastern Asbestos Co Ltd	1	30c	30c	500	24c Aug 65c Apr	
Canadian Husky Oil	1	15 14 1/2 15 1/2	5,820	12 1/4 Jan 23 July	Eastern Metals	1	14 1/2c	12 1/2c 15c	8,600	12 1/2c Sep 50c Jan	
Warrants	7.75	7.75 8.20	715	6 Apr 16 1/4 Jun	Eastern Mining & Smelting Ltd.	1	1.80	1.75 1.90	26,833	1.65 Aug 4.10 Jan	
Canadian Hydrocarbon	9 1/2	9 1/2 9 1/4	1,140	8 1/2 Feb 15 May	Eastern Steel Prods	1	1.50	1.50 1.50	200	1.50 Aug 8.25 Jan	
Canadian Locomotive	16	16 16	387	14 Sep 28 Jan	Easy Washing Machine	1	7 1/4	7 1/4	100	7 1/4 Sep 10 Apr	
Canadian Malartic Gold	1	25c 25c	1,200	25c Aug 36c Jan	Economic Investment Trust	10	33 1/2	33 1/2 33 1/2	70	33 Apr 47 Aug	
Canadian North Inca	1	22c 22c	577	20 1/2c Aug 40c Apr	Eddy Paper class A	20	42 1/2	42 42 1/2	365	41 Aug 58 Jan	
Canadian Oil Cos common	30	29 1/2 30 1/2	1,811	26 1/4 Mar 39 1/2 July	Elder Mines	1	28c	30c	3,150	25c Feb 40c Feb	
8% preferred	100	140 140	30	130 Jun 154 1/2 Feb	El Pen-Rey Oils	1	11 1/2c	11c 15c	115,650	10 1/2c Sep 59c Jan	
1955 warrants	7.75	7.75 8.50	2,145	4.30 Mar 15 July	El Sol Gold Mines	1	14c	12c 14c	25,000	12c Oct 82c Jan	
Canadian Pacific Railway	25	28 1/4 28 1/4 28 1/2	5,665	28 Sep 34 1/2 May	Eureka Corp	1	36c	35 1/2c 38c	8,500	35c Aug 1.30 Apr	
Canadian Petrofina Ltd preferred	10	20 20 20	30	20 Aug 26 1/2 May	Excelsior Refineries	1	61c	61c 70c	17,800	54c Feb 93c Jan	
Canadian Prospect	16 1/2	2.66 2.56 2.70	2,600	2.50 Sep 5.50 Feb	Explorers Alliance	1	25c	25c	3,500	25c Jun 49 1/2c Jan	
Canadian Salt	1	25 25	50	2 1/2 Feb 40 Mar	Falconbridge Nickel	1	25	25 25 1/2	5,557	25 Sep 42 3/4 Jan	
Canadian Thorium Corp	5 1/2c	5 1/2c 7c	4,500	52c Oct 14c Apr	Famous Players Canadian	1	15 1/2	15 15 1/2	1,397	15 Jan 18 May	
Canadian Tire Corp	90 3/8	90 3/8 90 3/8	25	81 Jan 110 3/4 Mar	Fanny Farmer Candy	1	17 1/2	17 1/2 17 1/2	290	17 1/2 Sep 23 May	
Canadian Vickers	1	24 24	135	23 Sep 32 1/2 Apr	Paradise Uranium Mines	1	2.00	1.92 2.00	11,885	1.46 Feb 3.20 May	
Canadian Wallpaper Mfrs class B	1	14 14	155	10 1/2 Jun 17 Sep	Warrants	1	1.03	1.01 1.05	3,875	86c Feb 1.95 Mar	
Canada Oil & Gas	1	25c 25c	925	21c Sep 85c Jan	Fargo Oils Ltd.	25c	6.90	6.65 6.90	2,600	2.93 Jan 9.55 July	
Canadore Exploration	1	30c 30c	2,416	23c Aug 56c Jun	Farwest Tungsten Copper	1	10c	10c 11c	13,410	10c Oct 41c May	
Can Erin Mines	1	32c 30c 32 1/2c	21,300	30c Aug 1.02 Jan	Federal Grain class A	1	25 1/2	25 1/2 25 1/2	150	25 Aug 33 1/2 Jan	
Can Met Explorations	1	3.05 3.00 3.30	40,350	2.35 Aug 5.60 Apr	Federal Kirkland	1	7c	7c 9c	4,000	7c Oct 24c Apr	
Warrants	2.10	2.10 2.35	6,985	1.42 Jan 4.60 Apr	Fleet Manufacturing	1	55c	55c 61c	2,700	55c Oct 1.10 Jan	
Canoso Natural Gas	1	1.73 1.67 1.75	2,815	1.25 Feb 2.61 July	Florida Canada Corp	1	9.90	9.35 10 1/4	24,953	5.90 Feb 10 1/2 Sep	
Canoso Oil Producers	1	1.95 2.01	4,662	1.71 Sep 3.30 Mar	Ford Motor Co (U S)	15	48 1/4	48 48 1/2	247	47 1/2 Sep 56 1/2 Mar	
Captain Mines Ltd.	1	15c 16c	1,000	13c Aug 57c Mar	Ford of Canada class A	1	82 1/2	79 1/4 82 1/2	250	76 Sep 114 May	
Cariboo Gold Quartz	1	64c 64c 74c	4,900	45c Feb 74c Sep	Francocor Mines	1	7c	7c 8c	7,500	6 1/2c Aug 21c Jan	
Cassiar Asbestos Corp Ltd.	1	6.6									



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS						STOCKS																																					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1																															
		Low	High		Low	High			Low	High		Low	High																														
Home Oil Co Ltd—																																											
Class A	18 1/4	17 1/4	18 3/4	7,117	11 1/4	Feb	23 1/4	May	Milton Brick	2.25	2.20	2.25	1,700	2.15	Aug	3.25	Jan																										
Class B	18	17 3/4	18 3/4	5,879	10 1/4	Jan	23 1/4	May	Mining Corp	12	11 1/4	12	2,153	11 1/4	Oct	21 1/4	Jan																										
Howard Smith Paper common	50	26 1/2	26 1/2	115	26 1/2	Sep	41	Jan	Mining Endeavour Co.	17c	17c	20c	36,400	14c	Sep	45c	Jan																										
Preferred	50	40	40	59	40	Oct	43	Apr	Min Ore Mines	9 1/2c	8 1/2c	9 1/2c	3,957	8c	Sep	30c	May																										
Hoyt Mining	4.70	4.30	4.70	3,435	3.50	Sep	7.00	Jan	Mogul Mining Corp.	83c	80c	94c	12,950	75c	Aug	2.05	Jan																										
Hudson Bay Mining & Smelting	51 1/4	51 1/4	52 1/4	2,491	49	Sep	86 1/2	Apr	Molson's Brewery class A	—	23 1/4	23 1/4	150	22 1/2	Jan	26 1/2	July																										
Hudson Bay Oil	15 1/4	15 1/4	16 1/4	18,185	15	Sep	17	Sep	Moneta Porcupine	78c	70c	78c	3,650	61c	Aug	1.09	Apr																										
Rights	31c	31c	38c	207,690	26c	Sep	40c	Sep	Montreal Locomotive Works	16	15 1/2	16	600	15	Jan	18	May																										
Hugh Pam Porcupine	1	24 1/2c	25c	1,800	18c	Aug	46c	Jan	Moore Corp common	60 1/4	59 1/2	60 1/4	2,363	49 1/2	Jan	71	July																										
Humber Oils	1	1.05	1.00	1.06	16,500	1.00	Oct	2.20	Apr	Multi Minerals	1	68c	75c	6,000	68c	Oct	1.16	Mar																									
Huron & Erie Mortgage	20	—	32	32 1/2	86	30	Sep	35	Feb	Nama Creek Mines								1	28c	25c	28c	8,500	21c	Aug	84c	Jan																	
Imperial Bank														10	45 1/4	45	46 1/2	781	44	Sep	65	Jan	National Drug & Chemical com								5	11	10 1/2	11	615	9 1/4	Feb	12	July				
Imperial Invest class A	10 1/2	10 1/2	10 1/2	855	9	Feb	15 1/4	July	Preferred								11	10 1/2	11	350	10 1/4	Jan	12 1/4	Jan	National Explorations Ltd.								30c	29c	32c	28,300	23c	Aug	83c	Jan			
Imperial Oil	43 1/4	43	44 1/4	8,126	42	Sep	60	May	National Grocers preferred								20	—	25 1/2	25 1/2	100	25	May	27 1/4	Jan	National Hosiery Mills class B								—	3.75	3.75	350	3.85	Sep	5.00	Apr		
Imperial Tobacco of Canada ordinary	5 1/2	5 1/2	5 1/2	100	4 1/2	July	12 1/2	Apr	National Petroleum								25c	—	2.80	2.84	300	2.80	Oct	5.05	May	National Steel Car								22 1/4	21 3/4	22 1/2	1,280	21 1/4	Oct	29	May		
6% preferred	4.86 1/2	5 1/2	5 1/2	100	4 1/2	July	6 1/2	Jan	National Trust								10	37 1/4	37 1/4	38 1/2	100	37 1/4	Sep	44	July	Nealson Mines								1	60c	56c	65c	19,700	42c	Jan	1.29	Jan	
Indian Lake Gold	1	9c	8c	9c	8,000	7c	Sep	24c	Jan	New Albion Mines								1	1.80	1.80	1.88	7,385	1.22	May	2.10	Sep	New Dickinson Mines								1	12 1/2c	12c	13 1/2c	14,700	10c	Aug	24c	Jan
Industrial Acetate Corp Ltd common	26 1/2	26 1/2	27 1/2	1,890	23	Mar	32 1/2	Jun	New Fortune Mines								1	1.75	1.75	1.85	10,750	1.35	Jan	2.70	July	New Gas Explorations								1	1.75	1.75	1.85	10,750	1.35	Jan	2.70	July	
Warrants	7.75	7.75	8.00	355	7.00	Sep	10 1/2	July	New Goldvue Mines								1	—	7c	8c	23,500	7c	Aug	24c	Jan	New Haricana								1	—	15c	16c	19,350	15c	Sep	36c	Jun	
4 1/2% preferred	100	86	86	75	84	Jun	94	Apr	New Highridge Mining								1	12c	12c	13c	7,700	12c	Aug	48c	Jan	New Hosco Mines								1	—	15c	15c	1,050	15c	July	35c	May	
5 1/2% preferred	50	49	48	49	47 1/2	Jan	51	Jun	New Jason Gold								1	7 1/2c	7c	7 1/2c	27,599	7c	Sep	25c	Jan	New Kelore Mines								1	8c	8c	9c	5,100	8c	Aug	26c	Jun	
Inglis (John) & Co.	3.05	3.00	3.15	4,265	2.90	Sep	6 1/2	Jan	Newland Mines								1	—	20c	23c	4,300	19c	Sep	53c	May	New Manitoba Mining & Smelting Co Ltd								1	46c	45c	46c	19,600	41c	Aug	1.34	Jan	
Ingram & Bell preferred	—	10	10 1/4	200	9 1/4	Jan	10 1/4	Sep	New Minda-Scotia								1	—	11c	13c	1,825	11c	Aug	52c	Jan	New Mylomaque Exploration								1	14c	12c	14c	10,000	10c	Jan	20c	Feb	
Inland Cement Co preferred	10	15 1/2	15 1/2	770	15	Sep	24 1/4	Jun	New Rouyn Merger								1	—	9c	12c	8,000	5c	Sep	20c	Feb	New Senoyan Rouyn								1	6c	6c	6c	2,000	5 1/2c	Sep	12c	Apr	
Inland Natural Gas common	1	7 1/2	6 1/4	7 1/2	6,500	6 1/4	Feb	12 1/2	Jun	New Superior Oils								1	1.55	1.45	1.55	4,300	1.45	Oct	2.65	May	New Taku Mines								1	15c	15c	15c	2,000	14c	Sep	26c	Mar
Preferred	20	14 1/4	14 1/4	300	14 1/4	Jan	19 1/2	Jan	Nickel Rim Mines Ltd								1	1.91	1.90	2.00	11,900	1.82	Aug	5.00	Jan	Nipissing Mines								1	1.55	1.50	1.60	3,535	1.40	Sep	3.35	Jan	
Warrants	—	4.00	4.00	200	3.30	Mar	6.50	Jun	Nisto Mines								1	7 1/2c	7c	7 1/2c	8,500	6c	Aug	14 1/2c	Jan	Nor Acme Gold								1	—	13c	14c	5,500	12c	Aug	45c	Jan	
Inspiration Mining	1	40c	38c	40c	3,240	37c	Sep	90c	Jan	Noranda Mines								1	40 1/4	40	40 1/4	2,561	38 1/4	Sep	57 1/2	Jan	Norgold Mines								1	10c	10c	11c	5,500	10c	Aug	34c	Apr
International Nickel Co common	74 1/4	73 1/4	77 1/4	7,872	73 1/4	Oct	111	Apr	Norlantic Mines								1	—	9c	9c	2,000	6 1/2c	Aug	13 1/2c	Jan	Norlantic Mining Corp								1	3.00	3.00	3.10	4,440	2.60	Aug	6.10	Jan	
International Petroleum	43 1/2	43 1/2	43 1/2	805	41 1/4	Sep	57 1/2	Apr	Norlantic Nickel								1	—	60c	64c	18,500	56c	Sep	65c	Mar	Norsynomaque Mining								1	14c	14c	17c	35,400	14c	Oct	85c	Jan	
International Rawliff Ltd	1	13c	16c	4,600	12c	Sep	41c	Jan	North Canadian Oils Ltd								1	—	26c	26c	1,505	26c	Sep	85c	Jan	North Canadian Oils common								1	4.10	3.95	4.10	640	3.75	Sep	6.10	July	
Interprovincial Bldg Credits com	10 1/4	10 1/4	10 1/4	120	9 1/4	July	14	Jan	Warrants								—	1.52	1.70	500	1.52	Oct	3.50	Feb	North Rankin								1	86c	85c	1.07	74,370	85c	Oct	1.67	Jan		
Interprovincial Pipe Line	5	44 1/2	43 1/4	44 1/2	4,264	43	Sep	62	May	Northspan Uranium								1	4.90	4.90	5.10	13,262	4.75	Sep	9.00	Mar	Class A warrants								1	3.10	3.10	3.25	9,185	3.00	Sep	6.80	Mar
Investors Syndicate common	25c	13 1/2	13 1/2	120	11 1/2	Sep	19	July	Preferred warrants								50	5.50	5.50	5.50	780	3.70	May	9.00	July	North Star Oil common								1	12 1/2	12	12 1/2	967	11 1/2	Mar	17 1/2	July	
Class A	25c	11 1/4	11 1/4	605	11 1/4	Aug	15 1/2	Jun	1956 warrants								1	3.00	3.00	3.00	750	3.00	Oct	6.25	Jun	Preferred								50	36	37	140	36	Aug	41 1/4	May		
Irish Copper Mines Ltd	1	70c	70c	77c	4,600	69c	Sep	2.20	Jan	Northern Canada Mines								1	1.50	1.50	1.60	9,323	1.00	Aug	2.10	Jan	O'Brien Gold Mines								1	59c	58c	59c	5,700	48c	Aug	92c	Mar
Iron Bay Mines	1	2.29	2.25	2.30	2,950	2.15	Sep	5.20	Apr	Northern Telephone								20	3.50																								



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Quebec Ascor Copper	1	60c	60c	16c	16c	3,166	15c	53c May
Quebec Chibougamau Gold	1	44c	44c	60c	60c	19,900	60c	2.34 Jan
Quebec Copper Corp.	1	9c	9c	44c	46c	6,200	35c	1.25 Jan
Quebec Labrador Develop.	1	6.25	6.25	9c	10c	7,000	8c	28c Mar
Quebec Lithium Corp.	1	24c	23½c	6.25	6.30	6,105	5.60	10½ Mar
Quebec Manitou Mines	1	1.25	1.22	23½c	26c	3,000	23½c	80c Jan
Quebec Metallurgical	1	24½c	22c	1.22	1.33	11,675	1.22	2.45 May
Quebec Gold Mines	1	9.50	9.50	22c	24½c	7,067	15c	28c Aug
Quebec Mining	1	26c	17c	9.50	10	1,175	9	19 Jan
Quebec Petroleum	1	65c	65c	17c	26c	11,050	17c	31c Aug
Radiore Uranium Mines	1	40c	40c	65c	70c	9,130	60c	1.49 Mar
Rainville Mines Ltd.	1	7	7	40c	40c	1,909	40c	1.35 Jan
Rapid Grip & Batten	1	1.33	1.30	7	7	155	7	10½ Apr
Reef Exploration	1	1.46	1.46	1.30	1.39	19,235	1.25	1.90 Jan
Renab Mines	1	38c	38c	10c	11c	1,000	10c	23c Feb
Rekspar Uranium	1	1.80	1.70	1.46	1.56	25,900	1.25	2.05 May
Richwell	1	8c	8c	38c	43c	16,449	37c	1.00 May
Rio Rupununi Mines Ltd.	1	56c	51c	1.70	1.80	10,200	1.25	2.50 Jan
Rix Athabasca Uranium	1	13c	12c	8c	9c	5,033	50c	23c Jan
Roche Mines	1	60c	60c	51c	56c	10,200	50c	75c Jan
Rocky Mines	1	43c	43c	12c	14c	5,100	10½c	35c Mar
Rocky Pete Ltd.	50c	12½	12½	60c	70c	54,100	21c	1.82 May
Roe (A V) Can Ltd.	1	8c	8c	43c	51c	59,654	30c	1.00 Jan
Rowan Consol Mines	1	17c	15c	12½	12½	105,680	12½	25½ Feb
Roxana Oils	10	62½	60	8c	8c	1,500	7c	15c Feb
Royal Bank of Canada	10	17½	16¾	17c	17c	15,000	9c	24c July
Royalite Oil common	1	17½	16¾	60	63	2,000	5c	77c May
Russell Industries	1	10	9¾	17½	17½	2,467	16	23½ Jan
St Lawrence Corp common	1	13½	14½	9¾	10	330	9¾	12½ Jan
5% preferred	1	93	93	13½	14½	4,250	13½	18½ Jan
St Maurice Gas	1	73c	65c	93	93	140	91	98 Mar
St Michael Uranium Mines Ltd.	1	15½c	15c	65c	73c	10,500	59c	1.35 Jan
Salada-Shirriff-Horsey common	1	25	12	15c	16½c	14,000	15c	40c Mar
Class B	25	23½	23½	12	12½	420	9¾	15½ July
San Antonio Gold	1	25c	21c	23½	23½	230	23½	25 Aug
Sand River Gold	1	82c	80c	56c	56c	2,034	45c	68c Jan
Sapphire Petroleum Ltd.	1	40	40	21c	27c	128,500	13c	70c Jan
Debentures	1	2.60	2.60	80c	94c	16,900	80c	1.82 Jan
Saskatchewan Cement	1	2.50	2.50	40	43½	90	40	80 Jan
Scurry Rainbow Oils Ltd.	50c	6.50	6.10	2.60	2.60	1,050	2.10	3.60 Jan
Security Freehold Petroleum	1	73	73	2.50	2.60	17,650	2.40	3.95 Jan
Shawinigan Water & Power old com.	1	23½	23½	6.10	6.90	24,225	3.60	8.75 Sep
New common	1	28½	28½	73	73½	433	72½	96 Jan
Class A new common	1	50c	50c	23½	24½	1,469	23½	24½ Oct
Sheep Creek Gold	50c	5.20	5.20	28½	28½	600	28½	28½ Oct
Sherritt Gordon	1	210	210	50c	50c	1,500	35c	1.35 Mar
Sicks Breweries common	1	21½	21½	5.20	5.35	21,004	4.85	8.10 Jan
Voting trust	1	20	20	21½	21½	210	20	23 May
Silver Standard Mines	50c	21c	20c	20	20	195	19½	22 Jan
Simpsons Ltd.	15½	15½	15½	21c	21½c	6,000	20c	63c Jan
Sisco Mines Ltd.	1	70c	66c	15c	15½	2,649	15	20½ Jan
S K D Manufacturing	1	1.75	1.75	66c	67c	4,600	65c	1.03 Sep
Slate common	15½	15½	15½	1.75	2.50	740	1.75	5½ Jun
Slocan Van Ref.	1	6c	6c	1.75	2.50	740	1.75	5½ Jun
Souris Valley Oil	1	11c	11c	6c	6c	2,000	5½c	15c Jan
Southern Union Oils	1	44½	44½	11c	16c	1,500	11c	30c Jan
Spartan Air Services	1	28c	28c	44½	45	875	44½	55½ May
Spooner Mines & Oils	1	8½	8½	28c	33c	12,528	24c	60c Jan
Stadacona Mines	1	27c	25c	8½	8½	2,500	6	11½ Jan
Standard Paving & Materials	1	34½	35	27c	29c	43,000	21c	78c Mar
Stanleigh Uranium Corp.	1	3.90	3.65	22c	23c	6,533	21c	42c Jan
Warrants	1	2.61	2.35	35	35½	1,115	34	43 Jun
Stanrock Uranium Mines Ltd.	1	2.30	2.30	3.65	3.95	5,550	3.15	6.40 Apr
Stanwell Oil & Gas	1	99c	93c	2.61	2.61	6,360	1.60	5.00 Apr
Starratt Nickel	1	8c	7c	2.30	2.45	7,300	2.02	5.05 Mar
Stedman Bros	1	54½	54	93c	1.05	23,661	60c	1.75 July
Steel of Canada	1	4½c	4½c	7c	9c	24,000	7c	34c May
Steely Mining	1	13½	13½	23½	23½	7,300	23	26½ May
Sturgeon River Gold	1	11c	11c	54	55	3,337	50½	73½ May
Sudbury Contact	1	11c	11c	4½c	5c	33,000	4½c	11c May
Sullivan Cons. Mines	1	2.05	2.05	13½	13½	20,790	11½	23½ May
Sunburst Exploration	1	24c	22½c	11c	11c	6,600	10c	59c Jan
Superior Propane common	1	5	5	8c	8c	1,500	7c	15c Feb
Warrants	1	2.00	2.00	2.05	2.18	4,675	1.90	4.10 Jan
Supertest Petroleum ordinary	1	16½	16½	5	5	400	4½	9 Jun
Swinton Industries	1	3.25	3.25	2.00	2.00	200	1.35	3.90 Jan
Sylvanite Gold	1	1.42	1.42	16½	16½	210	15½	21½ Apr
Tamblyn common	1	19	19	3.25	3.45	725	3.10	5.50 Jan
Tanco Mines	1	12c	7½c	1.42	1.55	16,805	1.10	1.75 Jan
Tauris Mines	1	50c	48c	19	19	50	18½	21 July
Taylor Pearson common	1	9	9	7½c	13½c	171,022	7c	16c Mar
Tech-Hughes Gold Mines	1	1.72	1.70	50c	51c	6,363	35c	55c May
Temagami Mines	1	2.10	2.02	9	9	425	9	10 Apr
Texas Calgary	25c	56c	56c	1.70	1.75	8,990	1.55	3.35 Jan
Thompson-Lundmark	1	70c	67c	2.02	2.15	3,700	1.85	4.90 Jan
Thompson Paper	1	3.70	3.70	56c	56c	7,000	50c	98c Jan
Tiara Mines	1	8c	8c	67c	71c	12,900	58c	1.25 Jan
Tombill Gold Mines	1	68c	60c	3.70	3.70	100	3.70	4.10 May
Torbrut Silver Mines	1	34c	34c	8c	9½c	17,800	17½	20 Mar
Toronto Dominion Bank	10	40½	40	60c	68c	9,100	8c	36c Jan
Toronto Elevators	1	17½	17½	34c	34c	500	19c	93c July
Toronto General Trusts	20	31½	31½	40	40½	910	30c	47c Mar
Toronto Iron Works class A	1	26	26	17½	18½	35	39	49 Jan
Towamag Exploration	1	8c	8c	31½	31½	842	31½	37½ Jun
Traders Finance class A	1	35	34	18½	19	21	21	21 July
5% preferred	40	37	37	7c	9c	5,100	8½c	23c Feb
Trans Canada Explorations Ltd.	1	1.60	1.60	35	36	1,865	33½	42½ Jun
Trans Empire Oils	1	21c	21c	37	37	50	37	48 Jun
Trans Mountain Oil Pipe Line	1	76½	75	1.60	1.65	5,400	95c	3.25 Apr
Transcontinental Resources	1	18c	17c	2.00	2.13	4,500	1.90	3.35 May
Trans Prairie Pipeline	1	24	23	21c	24c	25,726	21c	40c Jun
Triad Oil	1	5.20	5.10	75	77½	2,350	75	145½ May
Trilab Mining Co Ltd.	1	28c	28c	17c	18c	5,000	17c	34c Apr
Trinity Chibougamau	1	20½c	20½c	24	25	2,888	17	35½ Aug
Ultra Shawkey Mines	1	35c	35c	5.10	5.50	19,229	5.00	9.00 Jan
Union Acceptance common	1	69	6	5.20	5.50	1,000	18c	55c May
Union Gas of Canada	1	11½c	11c	20½c	20½c	1,550	20c	33c Jan
Union Mining Corp.	1	11½c	11c	26c	26c	58,000	26c	93c Jun
United Asbestos	1	5.30	5.30	3.85	3.85	100	3.85	7.75 July

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		Low	High	Low	High		Low	High
United Corps Ltd class A	1	25	25	25	115	25	Jun	29½ Jan
United Estella Mines	1	46	46	46	7,000	8c	Oct	20c Feb
United Fuel Inv class B pfd.	25	4.00	4.15	1,460	3.95	Jun	6.40	Jan
United Keno Hill	1	7c	7c	1,000	7c	Aug	17c	Jan
United Montauban	1	3.20	3.20	3.40	96,175	1.73	Jan	4.40 May
United Oils	1	13¼	13¼	13¼	365	13¼	Oct	18 May
United Steel Corp	1	23	23	23	518	21	Feb	27 May
Universal Products	2	68c	72c	2,800	56c	July	73c	Aug
Upper Canada Mines	1	4.25	4.50	200	3	Jan	6	July
Vanadium Alloys	1	6c	7c	8,000	6c	Sep	23c	Jan
Vandoo Consol Explorations Ltd.	1	30¼	30	30½	3,030	27¾	Sep	44¼ Jun
Ventures Ltd	1	6½c	6c	7½c	42,680	5½c	Sep	29c Mar
Vico Explorations	1	1.31	1.30	1.35	6,800	1.20	Aug	2.00 Mar
Violamc Mines	1	52c	52c	55c	4,200	50c	Feb	83c July
Vulcan Oils	1	3.35	3.35	3.50	2,050	2.95	Jan	5.00 Jun
Wainwright Producers & Ref.	1	6.55	6.70	325	6.10	Sep	13¼	Jan
Waite Amulet Mines	1	69½	69	70	2,500	66	Sep	82½ Jun
Walker G & W	1	9½	10	280	9½	Sep	18½	Mar
Waterous Equipment	1	10c	11c	24,100	10c	Aug	81c	Feb
Wayne Petroleums Ltd	1	2.75	2.75	150	2.75	Mar	4.70	Apr
Webb & Knapp Canada Ltd	1	23c	23c	24c	9,500	21c	Aug	54c Jan
Weeden Pyrite Copper	1	10c	10c	500	8c	Sep	35c	Jan
Werner Lake Nickel	1	18c	18c	20c	12,310	16½c	Jan	53c May
Wespac Petroleums Ltd.	1	6c	7c	9,500	6c	Aug	17c	Jan
West Malarctic Mines	1	2.19	2.05	2.25	9,820	1.12	Feb	2.70 Aug
West Maygill Gas Oil	1	17	17	17	200	15½	May	19½ Aug
Westeel Products	1	27	27	27	312	25	Jan	27 Jun
Western Canada Breweries	5	2.03	2.00	2.10	12,066	1.85	Jan	3.00 Apr
Western Decalta Petroleum	1	56c	50c	68c	6,600	46c	Jan	1.35 Apr
Warrants	1	33½	33½	33½	50	32	Aug	36½ Jan
Western Grocers class A	1	5.00	5.00	400	5.00	Mar	6.50	Jan
Western Leaseholds	1	1.30	1.15	1.33	3,300	1.00	Jan	3.90 Apr
Western Naco Petroleum	1	21c	21c	22½c	1,754	18½	Jan	27½ Jun
Weston (Geo) class A	1	22c	21½c	22½c	1,741	19½	Mar	28 Jun
Class B	1	85	85	85	20	78	Aug	93½ May
Preferred	100	7.50	7.50	7.70	870	6½	Mar	12 May
Warrants	1	99c	99c	1.05	13,134	96c	Sep	2.90 Jan
Willroy Mines	1	50c	50c	50c	500	40c	Sep	2.90 Jan
Warrants	1	23½c	20½c	26½c	907,800	10c	Feb	87c Aug
Wiltsey Coghlan	1	5c	5c	6c	15,000	5c	Oct	11c Jan
Winchester Larder	1	13½c	13½c	14c	12,567	12½c	Sep	43c July
Windfall Oils & Mines Ltd	1	11c	10½c	12c	1,521	10½	Jan	19 May
Winnipeg & Central Gas	1	34	33½	34	80	33½	Oct	42½ Apr
Wood (John) Indus class A	1	87¾	87¾	87¾	5	87¾	Oct	100 Jan
Preferred	100	6c	5c	6½c	32,200	5c	Sep	1.30 May
Woodgreen Copper	1	11	11	11	200	10¼	May	13½ Aug
Woodward Ltd class A	5	1.62	1.50	1.63	7,900	1.15	Feb	1.70 Sep
Wright-Hargreaves	1	17½c	17½c	3,700	15c	Aug	37c	Jan
Yale Lead & Zinc	1	8c	8c	9c	14,500	7c	July	16c Apr
Yankee Canuck Oil	20c	1.20	1.07	1.20	25,075	1.00	Aug	1.93 Apr
Yellowknife Bear Mines	1	41c	41c	41c	100	41c	Oct	70c Mar
York Knitting class B	1	4½c	4½c	5½c	7,100	4½c	Oct	10½c Feb
Yukeno Mines	1	24c	23c	24c	6,000	20c	Aug	40c Apr
Zenmac Metal	1							



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp	1	4 1/4	5	Hagan Chemicals & Controls	1	41	44 1/2	45	San Jacinto Petroleum	1	39 1/2	42 1/2
Air Products Inc	1	28 1/4	30 3/4	Halle Mines Inc	25c	2 3/4	3 1/4	3 1/2	Searle (G D) & Co	1	39 1/2	42 1/2
American Box Board Co	1	25	27 1/4	Haloid Company	5	47	51 1/4	52	Seismograph Service Corp	1	11	12 1/2
Amer Commercial Barge Line	5	202	222	Hanna (M A) Co class A com	10	111	117	118	Sierra Pacific Power Co	7 1/2	22 1/2	24 1/2
American Express Co	10	38	40 1/2	Class B common	10	114	121	122	Skil Corp	2	22	24 1/2
Amer Hospital Supply Corp	4	35 1/2	38 1/4	High Voltage Engineering	1	23 1/2	25 1/4	25 1/2	Smith, Kline & French Lab	33 1/2c	62 1/2	65 1/2
American-Marietta Co	2	34 1/4	36 3/4	Hoover Co class A	2 1/2	26 1/4	28 1/2	28 1/2	South Shore Oil & Devel Co	10c	13 1/4	14 1/4
American Pipe & Const Co	1	25 1/2	27 1/4	Hudson Pulp & Paper Corp	1	21	23	23	Southeastern Pub Serv Co	10c	10	10 1/2
Amer Research & Develop	1	24	26 1/4	Class A common	1	21	23	23	Southern Calif Water Co	5	14 1/4	15 1/4
American Window Glass Co	12 1/2	10 1/4	11 1/4	Hugoton Production Co	1	60 1/2	64	64	Southern Colorado Power Co	1	14 1/4	15 1/4
A M P Incorporated	1	20	22	Husky Oil Co	1	9 3/4	10 5/8	10 5/8	Southern Nevada Power Co	1	17 1/2	18 1/2
Anheuser-Busch Inc	4	18 1/4	19 3/4	Hyeon Mfg Co	10	3	3 1/4	3 1/4	Southern New Eng Tele Co	25	36	38 1/2
Arden Farms Co common	1	13 1/4	14 1/4	Indian Head Mills Inc	1	14	15 1/2	15 1/2	Southern Union Gas Co	1	7 1/4	8 1/4
Partic preferred	1	45 1/4	48 1/2	Indiana Gas & Water Co	10	17 1/2	19	19	Southwest Gas Producing Co	1	24 1/2	26 1/2
Arizona Public Service Co	5	24 1/2	26 3/4	Indianapolis Water Co	10	18 1/2	19 1/2	19 1/2	Southwestern States Tele Co	1	26	28 1/2
Arkansas Missouri Power Co	5	16 1/2	17 1/2	International Textbook Co	1	55	59 1/2	59 1/2	Speer Carbon Co	2 1/2	18 1/2	20 1/2
Arkansas Western Gas Co	5	16	17 1/2	Interstate Bakeries Corp	1	21 1/4	23 1/4	23 1/4	Sprague Electric Co	2 1/2	26	28 1/2
Art Metal Construction Co	10	30 1/2	33	Interstate Motor Freight Sys	1	14 1/4	15 1/4	15 1/4	Staley (A E) Mfg Co	10	28 1/2	30 1/2
Associated Spring Corp	10	31 1/2	34 1/4	Investor Securities Co	5	15 1/2	16 1/2	16 1/2	Stand Fruit & Steamship	2.50	23 1/2	25 1/2
Avon Products Inc	10	41 1/4	44 1/4	Class A common	1	93 1/2	98 1/2	98 1/2	Standard Register	1	12	13 1/2
Atlee Oil & Gas Co	1	13 1/4	14 1/4	Iowa Electric Lt & Pow Co	5	27 1/4	28 1/2	28 1/2	Stanley Home Products Inc	1	31 1/2	34 1/2
				Iowa Public Service Co	5	14 1/2	15 1/2	15 1/2	Common non-voting	5	29 1/2	32
				Iowa Southern Utilities Co	15	21 1/4	22 1/2	22 1/2	Stanley Works	25	39 1/2	42
				Jack & Heintz Inc	1	10	10 1/2	10 1/2	Statler Hotels Delaware Corp	1	5 1/2	6
				Jamaica Water Supply	1	32 1/2	35 1/2	35 1/2	Stouffer Corp	1.25	4 1/4	5
				Jefferson Electric Co	5	9 1/2	10 1/2	10 1/2	Strong Cobb & Co Inc	1	11 1/4	12 1/4
				Jervis Corp	1	7 1/4	8 1/4	8 1/4	Struthers Wells Corp	2 1/2	23	25 1/2
				Jessop Steel Co	1	18 1/4	19 1/2	19 1/2	Stubnitz Greene Corp	1	10	11
									Suburban Propane Gas Corp	1	16 1/2	18 1/2
									Sutton (O A) Corp Inc	1	3 1/4	3 3/4
									Tampax Inc	1	42 1/2	46 1/2
									Tekol Inc	1	8	8 1/2
									Tennessee Gas Transm Co	5	28	29 1/2
									Texas Eastern Transm Corp	7	24 1/2	25 1/2
									Texas Gas Transmission Corp	5	21 1/2	22 1/2
									Texas Ill Nat Gas Pipeline Co	1	18 1/2	19 1/2
									Texas Industries Inc	1	5 1/2	5 3/4
									Texas National Petroleum	1	4 1/4	4 3/4
									Texas Natural Gasoline Corp	1	50	54 1/2
									Thermo King Corp	1	7 1/2	8 1/2
									Three States Nat Gas Co	1	5 1/2	6 1/2
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## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 4

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.55	1.70		Investment Co of America—1	8.60	9.40	
Affiliated Fund Inc.—1.25	5.67	6.14		Investment Trust of Boston—1	9.10	9.95	
American Business Shares—1	3.64	3.89		Jefferson Custodian Funds Inc.—1	4.99	5.47	
American Mutual Fund Inc.—1	7.57	8.28		Johnston (The) Mutual Fund—1	19.81		
Associated Fund Trust—1	1.33	1.45					
Atomic Devel Mut Fund Inc.—1	4.56	4.93		Keystone Custodian Funds—1			
Axe-Houghton Fund "A" Inc.—1	5.06	5.50		B-1 (Investment Bonds)—1	23.67	24.71	
Axe-Houghton Fund "B" Inc.—5	7.15	7.77		B-2 (Medium Grade Bonds)—1	22.29	24.32	
Axe-Houghton Stock Fund Inc.—1	3.40	3.72		B-3 (Low Priced Bonds)—1	16.01	17.47	
Axe-Science & Elect'nics Corp 1c	9.44	10.26		B-4 (Discount Bonds)—1	9.39	10.25	
Blue Ridge Mutual Fund Inc.—1	10.56	11.48		K-1 (Income Pfd Stocks)—1	8.05	8.79	
Bond Inv Tr of America—1	20.08	21.59		K-2 (Speculative Pfd Stks)—1	11.17	12.19	
Boston Fund Inc.—1	15.21	16.44		S-1 (High-Grade Com Stk)—1	14.12	15.41	
Bowling Green Fund—10c	8.70	9.63		S-2 (Income Com Stocks)—1	10.66	11.64	
Broad Street Investment—1	20.50	22.16		S-3 (Speculative Com Stk)—1	11.14	12.16	
Bullock Fund Ltd—1	11.84	12.97		S-4 (Low Priced Com Stks)—1	7.59	8.29	
				Keystone Fund of Canada Ltd.—1	10.37	11.22	
California Fund Inc.—1	6.81	7.44		Knickerbocker Fund—1	5.72	6.27	
Canada General Fund—1	11.63	12.57					
(1954) Ltd—1	17.18	18.58		Lexington Trust Fund—25c	10.66	11.65	
Canadian Fund Inc.—1				Lexington Venture Fund—1	9.09	9.93	
Canadian International Growth				Life Insurance Investors Inc.—1	14.79	16.17	
Fund Ltd—1	6.75	7.38		Life Insurance Stk Fund Inc.—1	5.47	5.96	
Capital Venture Fund Inc.—1	5.20	5.70		Loomis Sayles Mutual Fund—1	11.82		
Century Shares Trust—1	21.64	23.39					
Chemical Fund Inc.—50c	15.79	17.08		Managed Funds—1			
Christiana Securities com—100	12.00	12.60		Automobile shares—1c	4.50	4.96	
Preferred—100	12.2	12.8		Electrical Equipment shares—1c	2.01	2.22	
Colonial Fund Inc.—1	9.24	10.03		General Industries shares—1c	3.38	3.73	
Commonwealth Investment—1	8.43	9.16		Metal shares—1c	2.83	3.12	
Commonwealth Stock Fund—1	11.92	12.96		Paper shares—1c	3.40	3.75	
Composite Bond & Stock				Petroleum shares—1c	2.97	3.27	
Fund Inc.—1	16.42	17.84		Special Investment shares—1c	2.50	2.76	
Composite Fund Inc.—1	14.56	15.83		Transport shares—1c	2.39	2.64	
Concord Fund Inc.—1	12.58	13.60		Manhattan Bond Fund Inc.—10c	6.52	7.15	
Consolidated Investment Trust—1	16.4	18.4		Massachusetts Investors Trust	10.61	11.47	
Crown Western Investment Inc				Mass Investors Growth Stock			
Dividend Income Fund—1	6.12	6.70		Fund Inc.—38 1/2c	10.13	10.95	
				Massachusetts Life Fund—1			
De Vegg Investing Co Inc.—1	13.23	13.36		Units of beneficial interest—1	18.03	19.49	
De Vegg Mutual Fund Inc.—1	69	72 1/2		Mutual Income Foundation—1	13.09	14.13	
Delaware Fund—1	9.89	10.67		Mutual Invest Fund Inc.—1	8.73	9.59	
Delaware Income Fund Inc.—1	8.21	9.03		Mutual Shares Corp.—1	13.18		
Diver Growth Stk Fund Inc.—1	6.22	6.82		Mutual Trust Shares			
Diversified Investment Fund—1	8.13	8.91		of beneficial interest—1	3.14	3.41	
Diversified Trustee Shares—25c	15.52	17.60					
Dividend Shares—25c	2.44	2.68		Nation Wide Securities Co Inc.—1	17.29	18.71	
Dreyfus Fund Inc.—1	8.59	9.34		National Investors Corp.—1	9.56	10.34	
				National Security Series—1			
Eaton & Howard—1				Balanced Series—1	9.54	10.43	
Balanced Fund—1	20.69	22.12		Bond Series—1	5.73	6.26	
Stock Fund—1	19.41	20.76		Dividend Series—1	3.62	3.96	
Electronics Investment Corp.—1	4.41	4.82		Preferred Stock Series—1	7.50	8.20	
Energy Fund Inc.—10	140.04	141.45		Income Series—1	5.24	5.73	
Equity Fund Inc.—20c	6.52	6.76		Stock Series—1	7.27	7.95	
Fidelity Fund Inc.—5	12.95	14.00		Growth Stock Series—1	5.64	6.16	
Fidelity Mutual Inv Co Inc.—1	14.46	15.63		New England Fund—1	19.25	20.81	
Financial Industrial Fund Inc.—1	3.42	3.74		New York Capital Fund			
Florida Growth Fund Inc.—10c	4.30	4.71		of Canada Ltd.—1	29 1/4	31 1/4	
Founders Mutual Fund—1	7.34	7.98		Nucleonics Chemistry &			
Franklin Custodian Funds Inc.—1c	8.85	9.70		Electronics Shares Inc.—1	8.54	9.33	
Common stock series—1c	5.65	6.19					
Preferred stock series—1c	15.03	16.17		Over-The-Counter Securities			
Fundamental Investors Inc.—2	4.99	5.42		Fund Inc.—1	10.28	11.24	
Futures Inc.—1				Peoples Securities Corp.—1	11.96	13.11	
				Philadelphia Fund Inc.—1	7.84	8.56	
Gas Industries Fund Inc.—1	12.67	13.85		Pine Street Fund Inc.—1	19.83	20.03	
General Capital Corp.—1	11.93	12.90		Pioneer Fund Inc.—25c	13.51	14.68	
General Investors Trust—1	6.61	7.18		Price (T Rowe) Growth Stock			
Group Securities—1				Fund Inc.—1	29.76	30.06	
Automobile shares—1c	8.18	8.97		Puritan Fund Inc.—1	5.78	6.25	
Aviation shares—1c	8.15	8.93		Putnam (Geo) Fund—1	11.67	12.68	
Building shares—1c	5.69	6.24					
Capital Growth Fund—1c	7.62	8.35		Science & Nuclear Funds—1	10.77		
Chemical shares—1c	11.58	12.68		Scudder Fund of Canada Inc.—1	43 1/4	45 1/2	
Common (The) Stock Fund—1c	10.73	11.75		Scudder, Stevens & Clark			
Electronics & Electrical				Fund Inc.—1	132.74		
Equipment shares—1c	6.30	6.91		Scudder, Stevens & Clark—1	121.47		
Food shares—1c	5.72	6.28		Common Stock Fund—1	8.08	8.74	
Fully administered shares—1c	8.29	9.09		Selected Amer Shares—1.25	10.37	11.33	
General bond shares—1c	7.20	7.89		Shareholders Trust of Boston—1	12.72	13.94	
Industrial Machinery shares—1c	6.28	6.89		Smith (Edson B) Fund—1	11.05	12.08	
Institutional Bond shares—1c	8.06	8.40		Southwestern Investors Inc.—1	11.38	12.47	
Institutional Growth Fund—1c	10.03	10.99		Sovereign Investors—1	34	36 1/2	
Merchandising shares—1c	6.69	7.34		State Street Investment Corp.—1	10.38	10.97	
Mining shares—1c	11.11	12.17		Stein Roe & Farnham Fund—1	10.38	10.97	
Petroleum shares—1c	2.32	2.56		Sterling Investment Fund Inc.—1	10.38	10.97	
Railroad Bond shares—1c	5.43	5.96					
RR equipment shares—1c	8.29	9.09		Television-Electronics Fund—1	10.84	11.81	
Railroad stock shares—1c	7.76	8.51		Templeton Growth Fd of Can—1	19	21	
Tobacco shares—1c	4.50	4.94		Texas Fund Inc.—1	7.71	8.43	
Utilities—1c	8.20	8.99					
Growth Industry Shares Inc.—1	14.05	14.47		United Funds Inc.—1			
Guardian Mutual Fund Inc.—1	15.47	15.94		United Accumulated Fund—1	10.30	11.20	
				United Continental Fund—1	7.07	7.73	
Hamilton Funds Inc.—1				United Income Fund Shares—1	8.97	9.75	
Series H-C—10c	3.96	4.33		United Science Fund—1	9.95	10.87	
Series H-DA—10c	3.92			United Funds Canada Ltd.—1	14.33	15.58	
Haydock Fund Inc.—1	22.01			Value Line Fund Inc.—1	5.34	5.84	
Income Foundation Fund Inc—10c	2.30	2.51		Value Line Income Fund Inc.—1	4.90	5.36	
Income Fund of Boston Inc.—1	7.13	7.79		Value Line Special Situations			
Incorporated Income Fund—1	7.73	8.45		Fund Inc.—10c	2.37	2.59	
Incorporated Investors—1	6.04	6.89		Van Strum & Towne Stock			
Institutional Shares Ltd.—1				Fund Inc.—1	9.95	10.84	
Institutional Bank Fund—1c	9.96	10.99		Wall Street Investing Corp.—1	6.55	7.16	
Inst Foundation Fund—1c	9.44	10.33		Washington Mutual			
Institutional Growth Fund—1c	9.73	10.61		Investors Fund Inc.—1	7.76	8.48	
Institutional Income Fund—1c	6.19	6.78		Wellington Fund—1	12.35	13.47	
Institutional Insur Fund—1c	11.14	12.19		Whitehall Fund Inc.—1	11.10	12.00	
Intl Resources Fund Inc.—1c	4.28	4.63		Wisconsin Fund Inc.—1	4.79	5.17	

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	130	136		Jefferson Standard Life Ins.—10	83	87 1/4	
Aetna Insurance Co.—10	56	59 1/4		Jersey Insurance Co of N Y—10	30	33	
Aetna Life—10	196 1/2	205					
Agricultural Insurance Co.—10	25	27		Lawyers Title Ins Corp (Va)—5	15 1/4	16 3/4	
American Equitable Assur.—5	28 1/4	31 1/4		Lawyers Mtge & Title Co—65c	1 1/2	2	
American Fidelity & Casualty—5	16 1/2	18 1/2		Liberty Natl Life Ins (Birm)—2	28 1/4	30 3/4	
\$1.25 conv preferred—5	18	21		Life Companies Inc.—1	12 1/4	13 1/4	
Amer Heritage Life Ins—1	6 3/4	7 1/4		Life Insurance Co of Va—20	106	110 1/2	
(Jacksonville Fla)—1	29	32 1/2		Lincoln National Life—10	200	208	
American Home Assurance Co—5	23 1/4	25 1/4					
Amer Ins Co (Newark N J)—2 1/2	2 1/4	2 3/4		Maryland Casualty—1	32 1/4	34 1/4	
Amer Mercury (Wash D C)—1	27	28 1/4		Massachusetts Bonding—5	26 1/2	28 1/4	
American Re-insurance—5	15 1/2	16 1/4		Mass Indemnity & Life Ins—5	59	63 1/2	
American Surety Co—5 1/2	50	54		Merchants Fire Assurance—5	50 1/2	54 1/2	
	23	25 1/4		Merchants & Manufacturers—4	9	9 1/2	
Bankers & Shippers—10	23	25 1/4		Monarch Life Ins Co—5	38	42	
Bankers Natl Life Ins (N J)—10	16 1/2	17 1/2					
Beneficial Stand Life Ins Co—1	28 1/4	30 1/2		National Fire—10	74	78 1/4	
Boston Insurance Co—5				National Union Fire—5	31 1/4	33 1/4	
				Nationwide Corp class A—5	15 1/2	16 3/4	
Camden Fire Ins Assn (N J)—5	26 1/4	28 1/4		New Amsterdam Casualty—2	44 1/2	47 1/4	
Columbian Natl Life Ins—2	76	82 1/4		New Hampshire Fire—10	35	38 1/4	
Connecticut General Life—10	268	279		New York Fire—5	23 1/4	25 1/4	
Continental Assurance Co—5	107	113		North River—250	30 1/4	33	
Continental Casualty Co—5	79 1/4	83 1/4		Northeastern—33 1/2	7	8 1/2	
Crum & Forster Inc.—10	51 1/4	54 1/2		Northern—1250	72	76 1/4	
				Northwestern National Life			
Eagle Fire Ins Co (N J)—1.25	3 1/4	4 1/4		Insurance (Minn)—10	82	87 1/4	
Employees Group Assoc.—5	52	55 1/4					
Employers Reinsurance Corp—5	25	27		Pacific Insurance Co of N Y—10	46	50 1/4	
				Pacific Indemnity Co—10	49 1/2	53 1/2	
Federal—4	32 1/4	34 1/4		Peerless Insurance Co—5	19 1/2	21 1/4	
Fidelity & Deposit of Md.—10	82	86 1/4		Phila Life Insurance Co—5	68	74 1/4	
Fire Assn of Philadelphia—10	36 1/4	39 1/4		Phoenix—10	59	62 1/4	
Fireman's Fund (S F)—250	48 1/4	51 1/4		Providence-Washington—10	14 1/2	15 1/4	
Firemen's of Newark—750	34	36					
Franklin Life Insurance—4	66 1/2	69 1/4		Reinsurance Corp (N Y)—2	11 1/2	12 1/4	
				Republic Insurance (Texas)—10	47	51 1/4	
General Reinsurance Corp—10	46 1/4	49 1/4		Republic Natl Life Insurance—2	37 1/4	40 1/4	
Glens Falls—5	27	29 1/4					
Globe & Republic—5	15 1/4	16 1/4		St Paul Fire & Marine—6.25	41	43 1/4	
Great American—5	29 1/4	31 1/4		Seaboard Surety Co—10	67	71 1/4	
Gulf Life (Jacksonville Fla)—2 1/2	24 1/4	26 1/2		Security (New Haven)—10	24	26 1/4	
				Springfield Fire & Marine—10	38 1/4	41 1/4	
Hanover Fire—10	31 1/2	33 1/4		Standard Accident—10	52 1/4	56	
Hartford Fire Insurance Co—10	137	142 1/2					
Hartford Steamboat—10	68	72		Title Guar & Trust (N Y)—5	17 1/4	18 1/4	
Home—5	36	38 1/4		Travelers—5	79	82 1/4	
				U S Fidelity & Guaranty Co—10	61 1/4	64 1/4	
Insurance Co of North Amer—5	89 1/2	93 1/2		U S Fire—3	21 1/4	22 1/4	
				U S Life Insurance Co in the			
				City of N Y—2	30	32	
				Westchester Fire—2	24 1/4	25 1/4	

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds—		
<b>Federal Home Loan Banks—</b>			3½s Feb. 14, 1958	99.24	100
3.70s Oct. 15, 1957	99.30	100	2¾s May 1, 1958	99.28	99.6
3.95s Jan. 15, 1958	99.28	100	3½s May 1, 1958	99.22	99.30
4.20s Feb. 17, 1958	99.27	99.31	4½s July 15, 1958	99.28	100.4
4½s March 17, 1958	99.25	99.29	2¼s Nov. 1, 1958	97.24	98.2
4.60s June 16, 1958	99.31	100.1	4½s Feb. 2, 1959	99.16	99.24
4¾s April 15, 1958 w i	99.31	100.1	2¼s May 1, 1959	96.12	96.22
			2¼s Feb. 1, 1960	94.28	95.6
			2½s June 1, 1960	94.28	95.6
			4s May 1, 1962	99	99.8
<b>Federal Natl Mortgage Assn—</b>			4½s July 15, 1969	102½	103½
2½s Jan. 20, 1958	99.11	99.15	4½s Oct. 1, 1970-1967	99¾	99¾
4s Feb. 10, 1958	99.23	99.27	3½s May 1, 1971	92	93
4.10s Mar. 10, 1958	99.22	99.26	4½s Feb. 15, 1972-1967	97¼	98¼
4.05s Apr. 10, 1958	99.20	99.24	3½s Sept. 15, 1972	95	96
4¼s May 8, 1958	99.22	99.26	<b>Central Bank for Cooperatives—</b>		
4¾s July 10, 1958	99.22	99.26	3¾s Oct. 15, 1957	99.30	100
4.70s Aug. 11, 1958	99.29	100	3.80s Nov. 1, 1957	99.29	100
			4½s March 3, 1958	99.23	99.27
			4½s March 3, 1958	98.27	99.31



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.9% above those of the corresponding week last year. Our preliminary totals stand at \$23,852,588,885 against \$22,953,939,579 for the same week in 1956. At this center there is a gain for the week ending Friday of 8.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 5—	1957	1956	%
New York	\$12,597,451,745	\$11,637,399,251	+ 8.2
Chicago	1,171,375,545	1,141,204,861	+ 2.7
Philadelphia	1,031,000,000	1,281,000,000	-19.5
Boston	700,667,282	738,261,091	- 5.1
Kansas City	414,895,013	401,897,827	+ 3.2
St. Louis	367,600,000	385,000,000	- 4.5
San Francisco	696,192,000	672,424,783	+ 3.5
Pittsburgh	512,274,025	476,584,401	+ 7.5
Cleveland	599,356,483	591,000,921	+ 1.4
Baltimore	368,153,236	350,491,796	+ 5.0
Ten cities, five days	\$18,469,465,329	\$17,675,264,931	+ 4.4
Other cities, five days	4,494,269,630	4,398,995,540	+ 2.2
Total all cities, five days	\$22,953,734,959	\$22,074,160,471	+ 4.0
All cities, one day	898,853,926	879,779,108	+ 2.2
Total all cities for week	\$23,852,588,885	\$22,953,939,579	+ 3.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 28. For that week there was a decrease of 1.0%, the aggregate clearings for the whole country having amounted to \$22,780,507,969 against \$23,011,377,756 in the same week in 1956. Outside of this city there was a loss of 0.9%, the bank clearings at this center showing a decrease of 1.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a decline of 0.9%, in the Boston Reserve District of 2.7% and in the Philadelphia Reserve District of 15.2%. In the Cleveland Reserve District the totals are larger by 2.2%, in the Richmond Reserve District by 1.2% and in the Atlanta Reserve District by 5.8%. The Chicago Reserve District suffers a loss of 0.2% and the St. Louis Reserve District of 7.2%, but the Minneapolis Reserve District has to its credit a gain of 2.9%. In the Kansas City Reserve District the totals record a decrease of 0.4%, but in the Dallas Reserve District the totals register an increase of 2.7% and in the San Francisco Reserve District of 2.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Sept. 23—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston—12 cities	860,000,146	883,505,799	- 2.7	789,153,308	715,350,971
2nd New York—10 "	11,928,132,745	12,040,452,933	- 0.9	10,438,298,128	10,772,630,515
3rd Philadelphia—11 "	1,135,538,408	1,338,757,569	-15.2	1,213,807,903	1,120,101,372
4th Cleveland—7 "	1,510,085,188	1,477,214,117	+ 2.2	1,362,826,625	1,156,753,564
5th Richmond—6 "	741,419,751	732,731,562	+ 1.2	687,443,336	623,911,107
6th Atlanta—10 "	1,256,065,139	1,187,132,393	+ 5.8	1,055,206,463	910,752,163
7th Chicago—17 "	1,470,173,962	1,473,303,542	- 0.2	1,369,321,411	1,296,275,126
8th St. Louis—4 "	708,289,957	762,938,516	- 7.2	694,377,312	661,240,874
9th Minneapolis—7 "	626,508,575	609,104,916	+ 2.9	568,167,422	483,436,093
10th Kansas City—9 "	648,335,475	651,224,064	- 0.4	569,171,491	540,790,789
11th Dallas—6 "	556,405,896	541,711,186	+ 2.7	473,537,767	427,786,434
12th San Francisco—10 "	1,339,550,727	1,313,301,159	+ 2.0	1,169,379,541	1,053,112,643
Total—109 "	22,780,507,969	23,011,377,756	- 1.0	20,390,690,737	19,764,141,651
Outside New York City	11,273,224,583	11,576,668,961	- 0.9	10,346,227,014	9,348,545,534

We now add our detailed statement showing the figures for each city for the week ended September 28 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,207,584	3,339,792	- 4.0	2,647,421	2,882,725
Portland	6,627,656	7,814,249	-15.2	7,148,022	8,173,378
Massachusetts—Boston	714,784,061	736,325,468	- 2.9	662,344,684	602,475,752
Fall River	3,215,589	3,599,102	- 9.7	3,300,592	3,007,713
Lowell	1,459,816	1,647,533	- 9.0	1,445,157	1,570,902
New Bedford	3,155,805	3,305,364	- 4.5	3,220,469	3,300,197
Springfield	15,941,326	16,361,657	- 2.6	12,535,942	10,421,530
Worcester	11,288,460	11,883,235	- 5.0	10,245,434	9,147,002
Connecticut—Hartford	45,060,329	42,651,112	+ 5.6	34,471,988	31,714,339
New Haven	21,458,355	24,065,540	-10.8	20,921,615	15,572,571
Rhode Island—Providence	30,660,700	30,139,800	+ 1.7	28,331,400	24,714,700
New Hampshire—Manchester	3,100,465	2,412,947	+28.5	2,540,584	2,370,162
Total (12 cities)	860,000,146	883,505,799	- 2.7	789,153,308	715,350,971
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	27,089,453	26,316,318	+ 2.9	23,953,680	20,050,133
Binghamton	(a)	(a)		3,341,792	4,317,114
Buffalo	148,176,038	142,323,141	+ 4.1	130,105,405	117,091,439
Elmira	2,950,437	3,088,968	- 4.2	2,875,676	2,623,628
Jamestown	3,613,531	3,857,151	- 6.3	2,642,648	2,256,726
New York	11,507,283,386	11,634,708,775	- 1.1	10,044,463,723	10,415,596,117
Rochester	37,361,307	36,826,994	+ 1.5	36,292,663	36,074,550
Syracuse	28,643,564	22,681,136	+26.3	19,623,998	20,353,411
Connecticut—Stamford	27,000,000	27,558,527	- 2.0	20,021,268	26,245,940
New Jersey—Newark	64,761,369	64,659,697	+ 0.2	69,188,259	62,373,247
Northern New Jersey	81,223,660	78,432,226	+ 3.6	75,789,016	65,648,205
Total (10 cities)	11,928,132,745	12,040,452,933	- 0.9	10,438,298,128	10,772,630,515

## Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	1,805,098	1,728,793	+ 4.4	1,989,225	1,567,554
Bethlehem	2,270,966	2,497,952	- 0.1	1,573,137	1,801,768
Chester	1,980,509	1,577,713	+25.5	1,649,011	1,576,634
Lancaster	3,956,436	4,226,785	- 6.4	5,455,254	4,548,882
Philadelphia	1,071,000,000	1,279,000,000	-16.3	1,153,000,000	1,066,000,000
Reading	4,073,708	4,178,068	- 2.5	4,201,172	3,492,027
Scranton	6,718,861	6,335,185	+ 6.1	6,835,653	5,185,958
Wilkes-Barre	3,300,000	3,167,160	+ 4.2	3,539,570	3,352,604
York	6,654,268	5,951,246	+11.8	7,737,478	7,420,184
Delaware—Wilmington	15,961,962	14,948,282	+ 6.8	13,703,497	13,746,920
New Jersey—Trenton	17,816,600	15,146,385	+17.6	14,321,916	11,399,616
Total (11 cities)	1,135,538,408	1,338,757,569	-15.2	1,213,807,903	1,120,101,372

## Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	12,235,261	13,374,933	- 8.5	11,583,461	8,391,668
Cincinnati	290,068,076	298,231,933	- 2.7	274,777,046	250,442,398
Cleveland	620,964,235	595,432,286	+ 4.3	564,649,681	458,236,075
Columbus	51,870,000	54,166,400	- 4.2	46,759,700	44,438,100
Mansfield	10,439,931	12,068,304	-13.5	13,008,718	10,956,169
Youngstown	14,424,868	13,196,627	+ 9.3	13,424,210	9,264,030
Pennsylvania—Pittsburgh	510,083,797	490,742,684	+ 3.9	438,626,809	374,512,825
Total (7 cities)	1,510,085,188	1,477,214,117	+ 2.2	1,362,826,625	1,156,753,564

## Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,097,843	3,977,023	+ 3.0	3,734,642	3,738,544
Virginia—Norfolk	20,946,661	21,500,662	- 2.6	20,733,000	17,406,000
Richmond	235,737,836	221,965,246	+ 6.2	209,779,443	207,120,253
South Carolina—Charleston	7,387,009	7,712,443	- 4.2	7,057,837	5,827,064
Maryland—Baltimore	338,888,487	352,016,450	- 3.7	326,751,713	278,280,470
District of Columbia—Washington	134,372,415	125,559,638	+ 7.0	119,386,301	111,536,773
Total (6 cities)	741,419,751	732,731,562	+ 1.2	687,443,336	623,911,107

## Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	30,971,137	31,911,203	- 2.9	26,183,765	22,394,314
Nashville	130,753,136	119,966,343	+ 9.0	105,892,135	92,163,180
Georgia—Atlanta	405,200,000	387,300,000	+ 4.6	359,300,000	316,600,000
Augusta	6,217,315	7,978,864	-22.1	6,717,073	6,057,562
Macon	5,909,544	6,284,915	- 6.0	5,410,922	5,115,093
Florida—Jacksonville	222,707,649	210,962,390	+ 5.6	171,392,328	142,867,263
Alabama—Birmingham	232,214,686	192,667,519	+20.5	181,039,854	149,340,900
Mobile	13,584,732	11,271,411	+20.5	12,546,539	8,925,536
Mississippi—Vicksburg	822,683	784,174	+ 4.9	809,897	820,729
Louisiana—New Orleans	207,664,267	218,005,574	- 4.7	185,913,950	166,467,570
Total (10 cities)	1,256,065,139	1,187,132,393	+ 5.8	1,055,206,463	910,752,163

## Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	1,900,000	2,243,891	-15.3	2,594,860	2,171,171
Grand Rapids	18,247,761	20,971,836	-13.0	17,356,109	17,058,206
Lansing	9,191,334	8,805,994	+ 4.4	9,233,425	7,283,335
Indiana—Fort Wayne	12,667,805	10,423,987	+21.5	9,731,114	8,190,408
Indianapolis	76,734,000	78,982,000	- 2.8	73,465,000	72,155,000
South Bend	9,312,886	8,457,992	+10.1	7,939,193	7,939,462
Terre Haute	3,664,462	3,677,304	- 0.4	3,609,023	3,654,468
Wisconsin—Milwaukee	129,252,655	127,684,292	+ 1.2	111,864,670	98,977,305
Iowa—Cedar Rapids	6,700,840	6,438,160	+ 4.1	6,087,294	5,429,937
Des Moines	45,764,177	44,912,225	+ 1.9	47,333,561	45,887,657
St. Louis	14,297,861	14,957,759	- 4.4	15,878,704	15,165,973
Illinois—Bloomington	1,717,450	1,539,853	+11.5	1,335,005	1,899,809
Chicago	1,101,714,633	1,102,197,505	- 0.1	1,022,650,736	977,102,194
Decatur	6,796,656	9,633,028	-29.4	8,964,244	6,889,717
Peoria	15,209,298	15,438,213	- 1.5	13,629,995	13,082,380
Rockford	10,359,565	10,424,995	- 0.6	9,471,044	7,710,632
Springfield	6,644,579	6,514,508	+ 2.0	5,379,434	5,877,477
Total (17 cities)	1,470,173,962	1,473,303,542	- 0.2	1,369,321,411	1,296,275,126

## Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	330,500,000	397,000,000	- 4.2	381,300,000	344,500,000
Kentucky—Louisville	187,165,260	194,606,177	- 3.8	156,690,005	160,582,565
Tennessee—Memphis	137,654,187	138,369,099	-18.1	123,795,944	153,128,260
Illinois—Quincy	2,770,510	2,943,240	- 5.9	2,591,363	3,030,049
Total (4 cities)	708,289,957	762,938,516	- 7.2	694,377,312	661,240,874

## Ninth Federal Reserve District—Minneapolis—

Annual Federal Reserve District—Minnesota					
Minnesota—Duluth	11,329,155	11,374,259	— 0.4	12,073,241	7,509,597
Minneapolis	412,057,289	394,023,797	+ 4.6	379,397,081	324,100,871
St. Paul	166,145,971	167,228,104	— 0.7	142,942,240	119,279,489
North Dakota—Fargo	11,128,400	10,165,820	+ 9.5	9,090,352	8,470,225
South Dakota—Aberdeen	4,661,721	4,979,533	— 6.4	5,044,980	4,340,750
Montana—Billings	6,199,171	6,431,100	— 3.6	5,980,144	6,353,359
Helena	15,006,808	14,902,303	+ 0.7	13,639,384	13,381,793
Total (7 cities)	626,508,575	609,104,916	+ 2.9	568,167,422	483,436,090



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 27, 1957 TO OCTOBER 3, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 27	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0233639	.0233639	.0234431	.0232764	.0231404
Australia, pound	2.224352	2.227340	2.227091	2.226592	2.228583
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199625	.0199625	.0199640	.0199587	.0199562
Canada, dollar	1.035843	1.036093	1.035937	1.034062	1.031561
Ceylon, rupee	.208950	.208950	.208975	.208975	.208925
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Free	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.238000	.238000	.238016	.238000	.238000
India, rupee	.030900	.030900	.030912	.030912	.030912
Ireland, pound	2.791562	2.791562	2.791562	2.791562	2.791562
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.324633	.324633	.325200	.325200	.325200
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.261090	.261090	.261135	.261135	.261135
New Zealand, pound	2.763923	2.767636	2.767326	2.766707	2.769183
Norway, krona	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.781133	2.784869	2.784557	2.783935	2.786425
United Kingdom, pound sterling	2.791562	2.795312	2.795000	2.794375	2.796875

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 2, 1957	Sept. 25, 1957	Oct. 3, 1956
<b>ASSETS—</b>			
Gold certificate account	21,113,394	+ 14,003	+ 765,001
Redemption fund for F. R. notes	842,030	— 1,212	— 11,420
<b>Total gold certificate reserves</b>	<b>21,955,424</b>	<b>+ 12,791</b>	<b>+ 753,581</b>
F. R. notes of other banks	416,507	— 24,570	— 67,232
Other cash	388,853	+ 2,250	+ 25,751
Discounts and advances	673,617	— 108,440	— 301,831
Industrial loans	599	— 6	— 327
Acceptances—bought outright	16,878	— 1	— 1,073
U. S. Government securities:			
Bought outright—			
Bills	576,973	+ 160,100	— 187,297
Certificates	19,933,612	— 9,000,913	— 9,153,913
Notes	—	—	—
Bonds	2,801,750	—	—
<b>Total bought outright</b>	<b>23,312,335</b>	<b>+ 160,100</b>	<b>— 340,297</b>
Held under repurchase agr't	148,200	+ 148,200	+ 66,200
<b>Total U. S. Govt. securities</b>	<b>23,460,535</b>	<b>+ 308,300</b>	<b>— 274,097</b>
<b>Total loans and securities</b>	<b>24,151,629</b>	<b>+ 199,853</b>	<b>— 577,328</b>
Due from foreign banks	22	—	—
Uncollected cash items	5,019,205	— 70,871	+ 365,164
Bank premises	82,147	+ 232	+ 11,217
Other assets	143,794	+ 15,334	— 140,498
<b>Total assets</b>	<b>52,157,581</b>	<b>+ 135,019</b>	<b>+ 505,119</b>
<b>LIABILITIES—</b>			
Federal Reserve notes	26,820,025	+ 46,019	+ 272,631
Deposits:			
Member bank reserves	18,869,599	+ 275,532	— 119,846
U. S. Treasurer—general acct.	447,879	— 157,376	— 98,820
Foreign	367,452	— 2,680	— 10,334
Other	259,582	+ 10,374	+ 61,568
<b>Total deposits</b>	<b>19,944,512</b>	<b>+ 125,850</b>	<b>— 167,432</b>
Deferred availability cash items	4,055,709	— 49,835	+ 374,804
Other liab. and accrued divs.	18,451	— 71	+ 514
<b>Total liabilities</b>	<b>50,838,597</b>	<b>+ 121,963</b>	<b>+ 480,517</b>
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	338,497	+ 121	+ 18,890
Surplus (Section 7)	747,593	—	+ 53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	205,251	+ 12,935	— 48,269
<b>Total liab. &amp; capital accts.</b>	<b>52,157,581</b>	<b>+ 135,019</b>	<b>+ 505,119</b>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.9%	— .2%	+ 1.5%
Contingent liabilities on acceptances purchased for foreign correspondents	68,007	+ 1,003	+ 20,056
Industrial loan commitments	966	— 365	— 1,450

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 25: Decreases of \$285 million in loans adjusted, \$239 million in holdings of U. S. Government securities, \$303 million in reserve balances with Federal Reserve Banks, \$308 million in demand deposits adjusted, and \$609 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in all but one district and a total of \$203 million at all reporting member banks; the principal decreases were \$108 million in New York City, \$30 million in the Philadelphia District, \$15 million in the Boston District, and \$14 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$54 million.

Holdings of Treasury bills decreased \$87 million in New York City and a total of \$153 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$72 million.

Demand deposits adjusted decreased \$335 million in

the New York District and \$78 million in the San Francisco District, but they increased \$61 million in the Chicago District and \$47 million in the Dallas District. Time deposits increased \$69 million at all reporting member banks, of which \$50 million was in deposits of individuals, partnerships, and corporations in New York City. U. S. Government deposits increased \$120 million.

Borrowings from Federal Reserve Banks decreased \$279 million and borrowings from others increased \$77 million. Loans to banks increased \$18 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 25, 1957*	Sept. 18, 1957	Sept. 26, 1956
<b>ASSETS—</b>			
Loans and investments adjusted†	86,509	— 543	+ 832
Loans adjusted†	54,312	— 285	+ 2,583
Commercial and industrial loans	31,960	— 203	+ 2,714
Agricultural loans	441	+ 1	— 37
Loans to brokers and dealers for purchasing or carrying securities	1,737	— 54	— 282
Other loans for purchasing or carrying securities	1,114	— 15	— 96
Real estate loans	8,726	+ 8	— 84
Other loans	11,391	— 22	+ 556
U. S. Government securities—total	24,568	— 239	— 1,588
Treasury bills	1,305	— 153	+ 700
Treasury certificates of indebtedness	1,506	— 72	+ 536
Treasury notes	3,639	+ 2	— 1,937
U. S. bonds	18,058	— 16	— 887
Other securities	7,689	— 19	— 163
Loans to banks	1,196	+ 18	— 92
Reserves with Federal Reserve Banks	13,128	— 303	— 284
Cash in vault	1,025	+ 19	+ 1
Balances with domestic banks	2,388	— 135	— 145
<b>LIABILITIES—</b>			
Demand deposits adjusted	54,786	— 308	— 588
Time deposits except U. S. Govt.	23,832	+ 69	+ 1,806
U. S. Government deposits	2,346	+ 120	— 1,237
Interbank demand deposits:			
Domestic banks	10,364	— 609	— 179
Foreign banks	1,613	— 45	+ 23
Borrowings:			
From Federal Reserve Banks	672	— 279	+ 193
From others	827	+ 77	— 102

\*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
American Bank Note Co., preferred stock	Nov 15	1373
Asuncion Port Concession Corp., 8% gold debts.	Oct 17	"
Glen Alden Corp., common stock	Oct 11	"
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue	Date	Page
American Discount Co. of Georgia—5.80% capital debentures due 1976	Nov 1	1373
American Electronics, Inc.—5% conv. debts. due May 1, 1967	Nov 1	"
Diversified Oil & Mining Corp.—Five-year 6% s. f. debts. due May 1, 1961	Nov 1	"
Firestone Tire & Rubber Co.—4½% cumulative preferred stock	Nov 15	1149
Northam Warren Corp., 83 cum. conv. pref. stock	Nov 29	"
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue	Date	Page
American Telephone & Telegraph Co.—3½% 12-year convertible debentures due 1967	Oct 14	314
American Telephone & Telegraph Co.—12-year 3½% conv. debts., due Oct. 13, 1967	Oct 14	12910
Barker Bros. Corp., 4½% cumulative preferred stock	Oct 24	1373
Weingarten (J.), Inc.—5% cum. preferred stock series 1951 and 1952	Oct 15	1096

\*Announcement in this issue. †In volume 185.

## DIVIDENDS

(Continued from page 16)

Name of Company	Share Per	Payable of Rec. When	Holders
Phila., Germantown & Norristown RR. Co.—Quarterly	\$1.50	12-4	11-20
Philadelphia Electric Co., 3.80% pfd. (quar.)	.95c	11-1	10-10
4.30% preferred (quar.)	\$1.07½	11-1	10-10
4.40% preferred (quar.)	\$1.10	11-1	10-10
4.68% preferred (quar.)	\$1.17	11-1	10-10
Phillip Morris, Inc., common (quar.)	.75c	10-15	9-23
4% preferred (quar.)	\$.11	11-1	10-15
3.90% preferred (quar.)	.97½c	11-1	10-15
Phillips-Van Heusen, com. (stock dividend)	2½c	11-1	10-13
5% preferred (quar.)	\$1.23	11-1	10-13
Philippine Long Distance Telephone—Common (a payment of 25 centavos)	12½c	10-15	9-13
Preferred (a payment of 40 centavos)	—	10-15	9-13
Piedmont & Northern Ry. (quar.)	\$1.25	10-21	10-7
Pillsbury Mills, \$4 preferred (quar.)	\$.11	10-15	10-1
Pioneer Petroleum Co., prior preferred (s-a)	17½c	11-1	10-1
Pittsburgh Brewing Co.—\$2.50 conv. preferred (accum.)	62½c	11-1	10-10
Pittsburgh, Ft. Wayne & Chicago Ry.—7% preferred (quar.)	\$1.75	10-8	9-10
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	10-15	10-4
Pittsburgh Steel Foundry—Stock dividend	17½c	10-15	10-4
Pittsburgh, Youngstown & Ashtabula Ry. Co.—7% preferred (quar.)	\$1.75	12-3	11-20
Pittston Co., common (quar.)	.30c	10-25	10-7
\$3.50 convertible preferred (quar.)	87½c	10-21	10-7
Plastic Wire & Cable (quar.)	.25c	10-15	9-30
Polaroid Corp. (stock div.)	300%	10-10	9-26
Portland General Electric (quar.)	.30c	10-15	9-30
Plymouth Cordage Co. (quar.)	.65c	10-18	9-27
Portland Gas Light Co. (Main)—\$5 preferred (quar.)	\$1.25	10-15	10-5
Potomac Edison, 3.60% pfd. (quar.)	.90c	11-1	10-14
4.70% preferred (quar.)	\$1.17½	11-1	10-14
Postal Life Insurance (N. Y.) (stock div.)	.5%	11-1	10-1
Power Co. of Canada Ltd.—4½% 1st preferred (quar.)	.157c	10-15	9-20
6% non-cumulative partic. pfd. (quar.)	.75c	10-15	9-20
Prentice-Hall, Inc., 5% pfd. (s-a)	\$1.25	12-1	11-18
Prince Gardner Co. (quar.)	.25c	12-2	11-25
Procter & Gamble Co., 5% preferred (quar.)	.82	10-15	9-30
Public Service Co. of Colorado, com. (quar.)	.45c	11-1	10-11
4.20% preferred (quar.)	\$1.05	12-2	11-15
4½% preferred (quar.)	\$1.06½	12-2	11-15
4½% preferred (quar.)	\$1.12½	12-2	11-15
Public Service Co. of New Hampshire—Common (quar.)	.25c	11-15	10-18
3.35% preferred (quar.)	.83c	11-15	10-18
4.50% preferred (quar.)	\$1.12½	11-15	10-18
Quaker City Life Insurance (s-a)	.75c	10-15	10-1
Quaker Oats, common (quar.)	.45c	10-19	9-23
Stock dividend	10%	11-20	10-21
Quebec Power Co. (quar.)	.135c	11-25	10-15
Quebec Telephone Co., com. (increased s-a)	.140c	10-1	9-14
6% preferred (quar.)	\$1.50	10-19	9-23
Quincy Mining Co.	.25c	10-9	9-20
Radio Corp. of America, common (quar.)	.25c	10-28	9-20
\$3.50 1st preferred (quar.)	87½c	1-2-58	12-9
Reading Co., common (quar.)	.50c	11-14	10-10
4% 2nd preferred (quar.)	.50c	10-10	9-19
Reda Pump	.35c	10-10	9-30
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-15
Reed (C. A.) Co., partic. class A (quar.)	.50c	11-1	10-22
Extra	.50c	11-1	10-22
Class B	.25c	11-1	10-22
Extra	.50c	11-1	10-22
Reliable Stores Corp. (quar.)	.30c	10-23	10-16
Ronold Chains (Canada), Ltd., cl. A (quar.)	.128c	1-1-58	12-13
Republic Steel Corp. (quar.)	.75c	10-23	9-20
Revere-Racing Assoc. (quar.)	.15c	10-15	10-1
Reynolds Aluminum Co. of Canada, Ltd.—4½% preferred (quar.)	\$1.18	11-1	10-1
Reynolds Metals Co., 4½% pfd. A (quar.)	53½c	11-1	10-11
Rich's Inc., common (increased quar.)	.20c	11-1	10-18
3¾% preferred (quar.)	93½c	11-1	10-18
River Brand Rice Mills (quar.)	.30c	11-1	10-9
Riverside Cement (initial)	.40c	11-1	10-15
\$1.25 participating class A (quar.)	31½c	11-1	10-15
Participating	.25c	11-1	10-15
Rochester-American Insurance Co. (quar.)	.40c	10-15	9-20
Rochester Button (quar.)	.25c	10-15	10-4
Rochester Gas & Electric, common (quar.)	.40c	10-25	10-10
4% pfd. series F (quar.)	\$.11	12-2	11-15
4.10% pfd. series I, H and J (quar.)	\$1.02½	12-2	11-15
4¾% pfd series I (quar.)	\$1.16½	12-2	11-15
4.95% pfd. series K (quar.)	\$1.23½	12-2	11-15
Rockland Light & Power Co.—Increased quarterly	22½c	11-1	10-18
Increased	22½c	11-1	10-18
4.65% preferred A (quar.)	\$1.17	11-1	10-18
4¾% preferred B (quar.)	\$1.19	1-1-58	12-23
Rockwell Spring & Axle—Stock dividend	.2%	12-18	11-15
Rohr Aircraft (quar.)	.35c	10-31	10-10
Roxbury Carpet Co. (quar.)	.30c	11-12	11-1
Quarterly	.30c	2-10-58	1-31
Royal-McBee Corp., common (quar.)	.35c	10-15	9-30
4½% preferred A (quar.)	\$1.12½	10-15	9-30
5% preferred B (quar.)	\$1.25	10-15	9-30
5½% preferred C (quar.)	\$1.37½	10-15	9-30
6% preferred D (quar.)	\$1.50	10-15	9-30
Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-58	12-13
Ryan Aeronautical (stock dividend)	.28%	10-30	10-4
Safety Industries (quar.)	.25c	10-25	9-25
St. Lawrence Corp., Ltd., common (quar.)	.125c	10-25	9-27
5% preferred A (quar.)	\$1.25	10-25	9-27
St. Louis San Francisco Ry.—\$5 preferred (quar.)	\$1.25	12-16	12-2
St. Paul Fire & Marine Insurance Co. (quar.)	.30c	10-17	9-6
San Antonio Transit Co. (quar.)	.115c	11-15	11-1
San Diego Gas & Electric, com. (quar.)	.24c	10-15	9-30
5% preferred (quar.)	.25c	10-15	9-30
4½% preferred (quar.)	22½c	10-15	9-30
4.40% preferred (quar.)	.22c	10-15	9-30
San Miguel Brewery	.30c	10-25	9-30
Sanborn Map Co. (reduced)	.75c	10-15	9-30
Savannah Electric & Power, common	.25c	10-15	10-1
4.36% preferred A (quar.)	\$1.09	10-15	10-1
5¼% preferred B (quar.)	\$1.31½	10-15	10-1
Savoy Oil (Dela.) (stock dividend)	.3%	10-21	10-7
Scarfe & Co., Ltd., class A (quar.)	.120c	11-1	10-15
Schenley Industries (quar.)	.25c	11-8	10-18
Schering Corp., com. (stock div.) one additional share for each share held to effect A two-for-one split	—	10-11	9-19
5% conv. preferred (initial)	12½c	10-15	9-30
Schild Bantam (reduced quar.)	10c	10-11	9-30
Schuster (Ed) & Co., common (quar.)	.25c	10-15	10-1
Schwitzer Corp., common (quar.)	.25c	10-18	10-8
5½% preferred A (quar.)	27½c	11-1	10-17
5½% preferred A (quar.)	27½c	2-1-58	1-17
5½% preferred A (quar.)	27½c	5-1-58	4-17
5½% preferred A (quar.)	27½c	8-1-58	7-17
Scott Paper Co.—\$3.40 preferred (quar.)	.85c	11-1	10-15
\$4 preferred (quar.)	\$.11	11-1	10-15



Name of Company	Per Share	When Payable	Holders of Rec.
Seavill Manufacturing, 3.65% pfd. (quar.)	91 1/4c	12-1	11-14
Seaboard Oil Co. (quar.)	25c	12-16	12-2
Seaboard Finance Co., common (quar.)	25c	10-10	9-19
\$4.75 s. f. preferred (quar.)	\$1.18 3/4	10-10	9-19
\$5 s. f. preferred (quar.)	\$1.25	10-10	9-19
Seaport Metals	4c	10-31	10-15
Security Storage Co. (Washington, D. C.)—Quarterly	40c	10-10	10-4
Selected American Shares (from investment income)	7c	10-29	9-30
Shakespeare Co. (quar.)	30c	10-9	9-27
Shareholders Trust (Boston) (from net investment income)	10c	10-30	9-30
Shawinigan Water & Power (stock dividend) (Two shares for each share held to effect a three-for-one split)		10-18	10-4
Sheraton Corp. of America (quar.)	15c	11-1	10-3
Sherwin-Williams Co. of Canada, Ltd.—Common (quar.)	145c	11-1	10-10
Silverwood Dairies, Ltd., class A (quar.)	119c	1-2-58	11-29
Class B (quar.)	115c	1-2-58	11-29
Slater (N.) & Co., common (quar.)	125c	11-1	10-11
\$2.12 preferred (quar.)	153c	10-14	9-27
Smith (A. O.) Corp. (stock dividend)	2 1/2c	11-1	10-1
New common (initial payment after two-for-one split)	40c	11-1	10-1
Smith (Howard) Paper Mills, Ltd.—\$2 preferred (quar.)	150c	10-31	9-30
Solar Aircraft (quar.)	25c	10-15	9-30
Sonotone Corp., common (quar.)	7c	12-13	11-15
\$1.25 preferred (quar.)	31 1/4c	12-31	12-3
\$1.55 preferred (quar.)	38 1/4c	12-31	12-3
South Coast Corp. (quar.)	12 1/2c	10-31	10-15
South Pittsburgh Water Co.—4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-1
Southwestern Singers (quar.)	1c	10-14	9-27
Southern California Edison, common (quar.)	60c	10-31	10-5
4.5% preferred (quar.)	28 1/2c	10-31	10-5
4.18% preferred (quar.)	28c	10-31	10-5
Southern California Gas, 6% pfd. (quar.)	37 1/2c	10-15	9-30
6% preferred A (quar.)	37 1/2c	10-15	9-30
Southern Canada Power Ltd., com. (quar.)	152 1/2c	11-15	10-18
6% pfd. pfd. (quar.)	\$1.50	10-15	9-20
Participating	\$1	10-15	9-20
Southern Colorado Power Co.—Common (increased quar.)	20c	10-15	9-27
4.72% 1st preferred (quar.)	59c	11-1	10-11
4.72% 2nd preferred (quar.)	59c	11-1	10-11
Southern Indiana Gas & Elec.—5% preferred (quar.)	\$1.25	12-31	12-14
Southern Industries Fund, Inc.	10c	10-10	9-30
Southern Materials (quar.)	10c	11-1	10-11
Southern New England Telephone Co. (quar.)	50c	10-15	9-20
Southwestern Drug Corp., common (quar.)	50c	11-15	10-31
\$5 first preferred (quar.)	\$1.25	10-15	9-30
Southwestern Life Insurance (quar.)	40c	10-10	10-1
Southwestern Public Service Co.—3.70% preferred (quar.)	92 1/2c	11-1	10-18
3.90% preferred (quar.)	97 1/2c	11-1	10-18
4.15% preferred (quar.)	\$1.03 3/4	11-1	10-18
4.25% preferred (quar.)	\$1.06 3/4	11-1	10-18
4.40% preferred (\$100 par) (quar.)	\$1.10	11-1	10-18
4.60% preferred (quar.)	\$1.15	11-1	10-18
4.36% preferred (quar.)	27 1/4c	11-1	10-18
4.40% preferred (\$25 par) (quar.)	27 1/4c	11-1	10-18
Spalding (A. G.) & Bros. (stock dividend)	3c	10-15	10-1
Spokane International RR. (quar.)	30c	12-13	12-2
Standard Holding Corp., class A (quar.)	15c	10-10	9-25
Class B (quar.)	15c	10-10	9-25
Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	10-15	9-30
Standard Radio, Ltd., class A (quar.)	115c	10-10	9-20
Class B (quar.)	15c	10-10	9-20
Standard Railway Equipment Mfg. (quar.)	25c	11-1	10-15
Standard Fuel Co., Ltd.—4 1/2% redeemable preferred (quar.)	156 1/4c	11-1	10-15
State Street Investment Corp. (Boston)	25c	10-15	9-30
Steak 'n Shake (D lawrence) (quar.)	7 1/2c	10-15	9-30
Steiner-Traug Lithograph—6% preferred (quar.)	\$1.25	12-31	12-14
Steel Parts Corp.—Extra	10c	11-15	10-8
Extra	10c	11-15	10-8
Sterchi Bros. Stores (quar.)	25c	12-10	11-26
Sterling Brewers (quar.)	25c	10-10	9-20
Sterling Electric Motors (quar.)	7 1/2c	10-10	9-30
Sterling National Bank & Trust (N. Y.)—Quarterly	40c	10-15	9-30
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-58	12-11
Stone Container Corp. (quar.)	20c	10-22	10-10
Strawbridge & Clothier, common (quar.)	25c	11-1	10-16
Suburban Propane Gas Corp.—5.20% conv. pfd. (1952 & 1954 ser.) (quar.)	65c	11-1	10-15
Sunrise Supermarkets (quar.)	12 1/2c	10-15	10-4
Super Mold of California (increased)	35c	10-31	10-3
Superior Steel Corp. (increased)	45c	11-4	10-21
Supertest Petroleum Corp., Ltd.—5% preference (quar.)	\$1.25	10-15	9-20
Swank, Inc. (quar.)	20c	10-15	10-1
Swift & Co. (quar.)	50c	1-1-58	11-29
Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13
Texas Illinois Natural Gas Pipeline Co.—Common (quar.)	30c	12-16	11-15
Talon Inc., class A	25c	11-15	10-22
Class B	25c	11-15	10-22
4% preferred (s-a)	20c	11-15	10-22
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	10-15	9-30
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-10
Thatcher Glass Mfg. Co.—\$2.40 conv. pref. (quar.)	60c	11-15	10-31
Therm-O-Disc, Inc.	20c	10-29	10-15
Thompson Fibre Glass (quar.)	12 1/2c	10-15	9-27
Stock dividend	2c	10-15	9-27
Thompson-Starrett Co., 70c conv. pfd. (quar.)	17 1/2c	10-7	9-30
Third Canadian General Investment Trust, Ltd. (Toronto)	110c	10-15	9-30
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-10	9-17
Time Finance (Balt.), class A (quar.)	10c	10-15	10-9
Class B (quar.)	10c	10-15	10-9
7% preferred (quar.)	12 1/2c	10-15	10-9
Title Insurance Co. of Minn. (quar.)	35c	10-15	10-1
Tobin Pecking (extra)	10c	12-16	12-2
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-9
4 1/2% preferred (quar.)	\$1.00 1/4	12-2	11-15
4.25% preferred (quar.)	\$1.06 1/4	12-2	11-15
4.56% preferred (quar.)	\$1.14	12-2	11-15
Toro Manufacturing (increased)	30c	10-11	10-3
Towle Mfg. Co. (quar.)	50c	10-15	10-1
Trade Bank & Trust Co. (New York) (quar.)	29c	11-15	11-1
Traders Building Assoc. Ltd. (inc. quar.)	240c	10-15	10-7
Trane Company (quar.)	22 1/2c	11-1	10-11
Transamerica Corp. (quar.)	35c	10-31	10-4
Trans-Caribbean Airways, Inc. (Del.)—Common "A" (quar.)	7 1/2c	10-15	9-30
Transcontinental Gas Pipe Line, com. (quar.)	25c	11-1	10-16
\$2.55 preferred (quar.)	63 1/4c	11-1	10-16
4.90 preferred (quar.)	\$1.22 1/2	11-1	10-16
\$5.96 preferred (quar.)	\$1.49	11-1	10-16
Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	10-15	10-7
Trinity Universal Insurance (quar.)	50c	11-25	11-15
True Temper Corp., 4 1/2% pref. (quar.)	\$1.12 1/2	10-15	9-30
Trust Co. of New Jersey (Jersey City)—Quarterly	10c	10-15	9-26

Name of Company	Per Share	When Payable	Holders of Rec.
Udylite Corp. (quar.)	25c	10-15	10-1
Union Electric Co.—\$4.50% preferred (quar.)	\$1.12 1/2	11-15	10-18
\$4 preferred (quar.)	\$1	11-15	10-18
\$3.70 preferred (quar.)	92 1/2c	11-15	10-18
\$3.50 preferred (quar.)	87 1/2c	11-15	10-18
Union Gas Co. of Canada, Ltd. (quar.)	140c	11-1	10-4
United Biscuit Co. of America—\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-3
United Drill & Tool, new com. (initial)	25c	11-1	10-8
Preferred (quar.)	15c	11-1	10-8
United Fruit Co. (quar.)	75c	10-15	9-6
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
Quarterly	\$2.50	10-10	9-20
United Shoe Machinery, common (quar.)	62 1/2c	11-1	10-3
6% preferred (quar.)	37 1/2c	11-1	10-3
U. S. Fidelity & Guaranty (quar.)	50c	10-15	9-25
U. S. Fidelity & Guaranty (quar.)	10c	10-7	9-11
Class B (quar.)	10c	10-7	9-11
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	1-1-58	12-6
U. S. Plywood Corp., common (quar.)	50c	10-10	9-18
U. S. Shoe Corp. (quar.)	25c	10-14	9-27
U. S. Smelting, Refining & Mining—7% preferred (quar.)	87 1/2c	10-15	9-23
U. S. Sugar Corp. (quar.)	30c	12-9	11-29
Extra	85c	12-9	11-29
United Stockyards Corp., common (quar.)	17 1/2c	10-15	9-20
70c convertible preferred (quar.)	17 1/2c	10-15	9-20
United Telephone (Kansas), 5% pfd. (quar.)	\$1.25	10-15	9-30
United Whelan Corp.—\$3.50 convertible preferred (quar.)	\$7 1/2c	11-1	10-18
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-11
Universal Marion Corp. (quar.)	40c	12-27	12-6
Universal Products Co. (quar.)	40c	10-31	10-15
Utah-Wyoming Consolidated Oil—Increased semi-annual	4c	10-15	10-1
Van Camp Sea Food (quar.)	20c	11-1	10-14
Van Selver (J. B.), class A (quar.)	\$1.25	10-15	10-5
5% preferred (quar.)	\$1.25	12-10	3-3
Vanadium Co. of America (quar.)	50c	11-13	11-1
Vance Industries (increased)	12 1/2c	10-15	9-20
Vercel Aircraft (stock dividend)	10c	10-21	10-7
Vermont & Massachusetts RR. (s-a)	\$3	10-7	9-24
Viceroy Mfg., Ltd., 50c class A (quar.)	\$12 1/2c	12-16	11-30
Virginian Railway—New 6% preferred (initial quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Walker (H.)-Gooderham & Worts, Ltd.—Quarterly	\$75c	10-15	9-20
Extra	\$1	10-15	9-20
Walworth Co. (quar.)	30c	10-31	10-21
Warner Bros. Pictures (quar.)	30c	11-6	10-11
Warren Bros. Co. (quar.)	40c	10-15	10-1
Washington Gas Light, common (quar.)	50c	11-1	10-15
\$4.25 preferred (quar.)	\$1.06 1/4	11-11	10-25
\$4.50 preferred (quar.)	\$1.12 1/2	11-11	10-25
Waste King Corp. (Calif.)—Common (stock dividend)	2c	10-15	9-30
6% preferred B (quar.)	15c	10-15	9-30
Western Precipitation (increased)	17 1/2c	10-31	10-16
Westminster Paper Co. Ltd., class A (quar.)	\$12 1/2c	10-31	10-8
Class B (quar.)	\$17 1/2c	10-31	10-8
Weeden & Co., common (quar.)	75c	12-10	11-25
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
West Penn Power Co.—4.10% preferred (quar.)	\$1.02 1/2	10-15	9-20
4.20% preferred (quar.)	\$1.05	10-15	9-20
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-20
Western Grocers Ltd., class A (quar.)	150c	10-15	9-13
\$1.40 preferred (quar.)	135c	10-15	9-13
Western Insurance Securities—Class A (accum.)	\$2	11-1	10-15
Western Plywood Co. Ltd., class B (quar.)	115c	10-15	9-25
Western Tablet & Stationery Corp.—Common (quar.)	60c	10-15	9-19
5% preferred (quar.)	\$1.25	1-2-58	12-10
Western Union Telegraph (quar.)	30c	10-15	9-20
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	11-1	10-11
4% prior lien (quar.)	\$1	11-1	10-11
White Sewing Machine—\$3 conv. pfd. (quar.)	75c	11-1	10-18
\$2 prior preferred (quar.)	50c	11-1	10-18
Whiting Corp. (quar.)	25c	10-21	10-7
Wilbur-Suchard Chocolate Co.—\$5 preferred (accum.)	\$1.25	11-1	10-21
Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Common (quar.)	25c	11-1	10-11
Winn-Dixie Stores (monthly)	8c	10-31	10-15
Monthly	8c	11-30	11-15
Monthly	8c	12-31	12-13
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-15
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wisconsin Southern Gas (quar.)	25c	10-15	9-30
Stock dividend	1c	10-15	9-18
Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Woodward Stores, class A	17c	10-31	10-15
Worcester County Electric Co.—4.44% preferred (quar.)	\$1.11	11-1	10-15
Wrigley (Wm.) Jr. & Co. (monthly)	25c	11-1	10-18
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	10-31	10-10
6% convertible preferred (quar.)	37 1/2c	1-31-58	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
York County Gas (increased quar.)	60c	11-1	10-15
Youngstown Steel Door (quar.)	50c	10-15	9-30
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Yukon Consolidated Gold, Ltd.	16c	10-31	9-30

\*Transfer books not closed for this dividend.  
 †Payable in U. S. funds, less 15% Canadian non-residents tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 § Less British income tax.  
 ¶ Less Jamaica income tax.  
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 13)

### Murphy Corp.—Reports Record Earnings—

Net income of this corporation and its subsidiaries for the first quarter ended Aug. 31, 1957 was the highest of any summer quarter in the company's history. Charles H. Murphy, Jr., President, told stockholders at their annual meeting on Oct. 2.

Consolidated net income was \$905,000, equivalent to 39c a share on 2,351,160 shares outstanding, compared with \$232,000, or 10c per share on 2,347,160 shares outstanding in the quarter ended Aug. 31, 1956. Consolidated gross income was \$7,061,000 for the quarter, compared with \$3,423,000 for the first quarter of the previous fiscal year.

Mr. Murphy told stockholders he did not anticipate that the sharp rate of increase in earnings in the first quarter would carry through the year.

During the quarter, he said, 25 net wells were completed of which 18 are producers and 7 were dry holes. This compares with 26 net

wells in the similar 1956 quarter, of which 15 were producers and 11 were dry.

He reported the sinking of a discovery well in the Lake Maracaibo tract near the Bolivar coastal fields, which appear to comprise the largest crude oil reserve in the Western Hemisphere, and added that the company is preparing to start a second well in the area and has staked out a third. The company holds a 15% interest in the Venezuelan concessions.—V. 185, p. 344.

### National Airlines, Inc.—Plans \$115 Million Outlay—

This corporation will spend \$115,000,000 on expansion through 1960, it was announced on Sept. 30.

No equity financing will be necessary, according to the company, but between \$50,000,000 and \$45,000,000 will be raised through bank loans and depreciation and sale of equipment.

The corporation said it had received delivery of four new Douglas DC-7E aircraft and four Super H Constellations.

The annual report for the fiscal year ended June 30, 1957 also announced that 23 Lockheed Electra turbo-prop jet aircraft were to be delivered from April, 1959, to December, 1960. Six Douglas DC-8 turbo-jet transports are scheduled for delivery from December,



per share) on the basis of one new share for each three shares held. The offering is not underwritten.

The net proceeds are to be used to reduce bank loans.

**BUSINESS.**—The company is engaged in the business of collecting and purifying water, and distributing and selling it for public and private use and consumption in the City of New Haven, and the Towns of West Haven, East Haven, Hamden, Cheshire, Orange, Branford, North Branford, Bethany, North Haven and Woodbridge, and it also sells water to the Milford Water Co., a wholly-owned subsidiary, for consumption only in the Town of Milford. Neither the company nor Milford Water Co. have any business competitors, public or private, in the areas which they serve.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*General & refunding mtge. bonds—		
Series "B" 3½% due Oct. 1, 1975	\$1,800,000	\$1,614,000
Series "C" 3½% due Sept. 1, 1976	550,000	498,000
Series "D" 2¾% due Nov. 1, 1974	400,000	400,000
Series "E" 3% due June 1, 1980	3,600,000	3,600,000
Series "F" 3½% due July 1, 1987	799,000	799,000
Series "G" 3½% due April 1, 1986	2,087,000	2,067,000
Common & preferred stock (par \$50)	300,000 shs.	240,000 shs.

\* Not limited, except as set forth in the company's indentures.

† Consisting of 240,000 shares of common capital stock (\$50 par value).—V. 186, p. 1152.

#### Niagara Mohawk Power Corp.—Books Closed—

Morgan Stanley & Co., as manager, on Sept. 27 announced subscription books have been closed on the offering of \$50,000,000 4½% general mortgage bonds, due 1987.—V. 186, p. 1265.

#### Northam Warren Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 29, next, 4,500 shares of \$3 cumulative convertible preference stock at \$50 per share plus accrued dividends of 75 cents per share. Payment will be made at the City Bank Farmers Trust Co., 2 Wall St., New York, N. Y.

The called shares may be convertible into common stock on a share-for-share basis on or before Nov. 26, 1957.—V. 184, p. 1395.

**Northern Natural Gas Co.—Preferred Stock Offered—** An underwriting group headed by Blyth & Co., Inc., on Oct. 1 offered publicly a new series of 160,000 shares of 5.80% cumulative preferred stock at par (\$100 per share) and accrued dividends from Oct. 8, 1957.

These shares have no conversion rights. The new series is redeemable at \$115 per share on or before Sept. 30, 1962; at \$106 per share thereafter and on or before Sept. 30, 1969; and declining 50 cents per share annually to \$100 on and after Oct. 1, 1977, plus accrued dividends.

As a sinking fund for the new series of preferred stock, the company is to make provision on or before Sept. 1, 1961 and on or before Sept. 1 in each year thereafter for the redemption at \$100 per share, plus accrued dividends, of 6,400 shares of the new series.

**LISTING.**—Application has been made to list this preferred stock on the New York Stock Exchange.

**PROCEEDS.**—Net proceeds from the sale of the new preferred will be used for a portion of the cost of Northern Natural's 1957 construction program and for the purchasing of securities to be issued by subsidiary companies for their construction costs and property acquisitions. Total 1957 construction costs are estimated at \$64,000,000. It is anticipated that construction requirements throughout this year will require Northern Natural to undertake additional financing through the sale of approximately \$25,000,000 of debentures later this year.

**BUSINESS.**—The company, along with its subsidiaries, owns and operates 10,768 miles of pipeline through which it transmits natural gas to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. The gas is purchased principally from the Texas Panhandle and Hugoton gas fields. It is distributed locally through its Peoples Natural Gas division. Northern Natural Gas, with executive offices in Omaha, Neb., owns 90% of the common stock of Permian Basin Pipeline Company which purchases gas in western Texas and sells it to Northern Natural. The Northern Natural Gas Producing Company is a wholly-owned subsidiary of Northern Natural.

**EARNINGS.**—For the 12 months ended June 30, 1957, total operating revenues of Northern Natural and subsidiaries were \$116,539,000 and net income was \$15,009,000. In 1956, total operating revenues were \$111,280,000 and net income was \$14,400,000. Comparable figures for 1955 were: \$104,368,000, operating revenue; \$12,843,000, net income.

**UNDERWRITERS.**—The several underwriters named below, acting through Blyth & Co., Inc., as Representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective numbers of shares of preferred stock indicated below from the company.

Shares	Shares
Blyth & Co., Inc. 15,600	Lehman Brothers 5,000
A. C. Allen & Co., Inc. 2,000	Carl M. Loeb, Rhoades & Co. 3,000
Robert W. Baird & Co., Inc. 1,300	Irving Lundberg & Co. 1,000
Baker, Weeks & Co. 1,000	Laurence M. Marks & Co. 2,000
J. Barth & Co. 700	McCormick & Co. 1,000
Bateman, Eichler & Co. 700	McDonald & Co. 1,300
A. G. Becker & Co., Inc. 2,000	Merrill Lynch, Pierce, Fenner & Beane 5,000
Blunt Ellis & Simmons 1,000	The Milwaukee Co. 1,300
Brush, Slacumb & Co., Inc. 700	Mitchum, Jones & Templeton 700
Caldwell Phillips Co. 700	F. S. Moseley & Co. 3,000
Chiles-Schultz Co. 700	The National Co. of Omaha 700
Clark, Dodge & Co. 2,000	Newhard, Cook & Co. 1,000
Courts & Co. 700	The Ohio Co. 700
Crowell, Weedon & Co. 700	Pacific Northwest Co. 700
Crutenden, Podesta & Co. 700	Paine, Webber, Jackson & Curtis 3,000
J. M. Dain & Co., Inc. 1,300	Piper, Jaffray & Hopwood 1,300
J. Davis, Skaggs & Co. 700	Quail & Co., Inc. 700
Dominick & Dominick 2,000	The Robinson-Humphrey Co., Inc. 700
Drexel & Co. 3,000	Salem Bros. & Hutzler 3,000
Eastman Dillon, Union Securities & Co. 5,000	Schwabacher & Co. 1,300
Elworthy & Co. 1,000	Shulman, Agnew & Co. 700
Estes & Co., Inc. 700	Smith, Barney & Co. 5,000
The First Boston Corp. 5,000	William R. Staats & Co. 1,000
First of Michigan Corp. 1,300	Stern Brothers & Co. 1,300
Glore, Porgan & Co. 5,000	Stone & Webster Securities Corp. 5,000
Goldman, Sachs & Co. 5,000	Sutro & Co. 700
Goodbody & Co. 1,000	Talmage & Co. 700
Hallgarten & Co. 2,000	Spencer Trask & Co. 2,000
Harriman Ripley & Co., Inc. 5,000	Tucker, Anthony & R. L. Day 1,300
Hemphill, Noyes & Co. 3,000	Wachob-Bender Corp. 1,000
Henry Herrman & Co. 700	G. H. Walker & Co. 1,300
J. J. B. Hillard & Son 700	White, Weld & Co. 5,000
Hornblower & Weeks 3,000	Dean Witter & Co. 5,000
W. E. Hutton & Co. 3,000	Harold E. Wood & Co. 700
Kalman & Co., Inc. 1,300	Woodard-Elwood & Co. 700
Kidd, Peabody & Co. 5,000	
Kirkpatrick-Pettis Co. 1,000	
W. C. Langley & Co. 3,000	
Lee Higginson Corp. 3,000	

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$10)	5,000,000 shs.	3,654,000 shs.
Preferred stock (par \$100)	750,000 shs.	240,000 shs.
5½% cumulative		240,000 shs.
5.80% cumulative		160,000 shs.
*Serial debts, due annually on May 1—		
2½%, due 1958-65	\$12,800,000	\$12,800,000
2½%, due 1958-67	8,400,000	8,400,000
3½%, due 1966-69	6,000,000	6,000,000
2½%, due 1958-70	30,000,000	30,000,000
*Sinking fund debentures—		
3½%, due Nov. 1, 1972	23,000,000	23,000,000
3½%, due Nov. 1, 1973	37,177,000	36,800,000
3½%, due Nov. 1, 1974	23,500,000	23,500,000
4½%, due Nov. 1, 1976	30,000,000	30,000,000
Short term bank loans	36,000,000	25,875,000

\*Under the provisions of the indentures, the amount of funded debt authorized is limited to the amounts now outstanding. Additional funded debt may be created upon compliance with provisions of the indentures.—V. 186, p. 1266.

#### Ohio Power Co.—Registers Bond Offer With SEC—

This company on Sept. 30 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Prior to or concurrently with the sale of the new bonds by Ohio Power, its parent, American Gas & Electric Co., proposes to make a cash capital contribution of \$12,000,000 to Ohio Power.

Of the net proceeds of the sale of the bonds and such contribution, \$18,000,000 will be applied to the prepayment of a like amount of bank notes, issued for construction purposes, and the balance will be used to pay for the cost of the company's program for property additions and improvements. The cost of this program for the period July 1, 1957, to Dec. 31, 1958, is estimated at \$97,947,000.

The company up to 11 a.m. (EST) on Nov. 19, will receive bids at the office of American Gas & Electric Service Corp., 30 Church St., New York 8, N. Y., for the purchase from it of the above-mentioned \$25,000,000 first mortgage bonds due Nov. 1, 1987.—V. 185, p. 2375.

#### Otter Tail Power Co.—Plans Debenture Offering—

The company in September applied to the Federal Power Commission for authority to issue \$5,200,000 of 10-year 5½% convertible debentures. It is planned to offer them to common stockholders on the basis of \$100 of debentures for each 14 shares of common stock held.—V. 186, p. 1094.

#### Outlet Co.—Earnings Increased—

Six Months Ended July 31—	1957	1956
Gross profit on sales	\$2,101,211	\$2,220,015
Income from leased departments & broadcasting net profit (after provision for depreciation)	559,745	498,869
Total Gross profit	\$2,660,956	\$2,718,884
Operating & general expense	2,103,258	2,162,897
Depreciation & amortization (exclusive of depreciation charged to broadcasting)	94,700	92,700
Operating profit	\$452,998	\$463,287
Interest & miscellaneous income	106,637	75,720
Profit before taxes on income	\$559,635	\$539,007
Provision for Federal income tax	292,500	279,000
Net profit	\$271,135	\$260,007

—V. 184, p. 1795.

#### Pakistan Industrial Credit & Investment Corp., Ltd.—Loan Approved—

The World Bank has approved a loan of \$4,200,000 to help finance the development of private industry in Pakistan. The loan will be made to this corporation, which is being formed by private Pakistani, British, American and Japanese investors. The Bank will enter into a formal loan agreement when the corporation is established a few months hence.

The initial share capital of the corporation will be 20,000,000 rupees (\$4,200,000). Arrangements have been made for the Pakistani investors to subscribe to 60% of the shares, American and British investors to 15% each, and Japanese investors to 10%. The Government of Pakistan will make a 30-year interest-free advance of 30,000,000 rupees to the corporation; so that the capital resources initially available to the corporation, from capital subscription, the Government advance and the Bank loan, will be 70,000,000 rupees (\$14,700,000).

The principal objectives of the corporation will be to assist in the expansion or modernization of small and medium-sized industries and to help create new ones. To achieve these objectives, the corporation will make loans and equity investments, and underwrite and distribute securities. It will also help private industries to obtain managerial, technical and administrative services and advice. As rapidly as is prudent, the corporation will sell its loans and share holdings to other investors to recover its own capital for further investment.

It is expected that the initial board of directors of the corporation will comprise 14 directors: 10 prominent Pakistani industrialists, businessmen and bankers to represent the Pakistani shareholders, one director each to represent the British, American and Japanese investors, and one Government director. Headquarters of the corporation will be in Karachi and branches will be established in Lahore and Dacca.

The authorized capital of the corporation will be 150,000,000 rupees (\$31,500,000), divided into 2,000,000 ordinary shares (common stock) and 10,000,000 unclassified shares, all with a par value of 10 rupees (\$2.10) each. Initially the corporation will issue only the 2,000,000 ordinary shares with an aggregate par value of 20,000,000 rupees (\$4,200,000) which will be offered for subscription at par. The Pakistan Steering Committee is arranging for the sale of 1,200,000 shares (12,000,000 rupees) of capital in Pakistan; 800,000 shares through private placement and 400,000 by public offering. The British investors—some of the Eastern Exchange Banks, a number of insurance companies, four industrial concerns and the Commonwealth Development Finance Co. Ltd.—intend to subscribe 300,000 shares (3,000,000 rupees). American investors—Bank of America, Henry J. Kaiser Co., International Basic Economy Corporation, Transoceanic Development Corp., Ltd., and others—intend to subscribe 300,000 shares (3,000,000 rupees). The Japanese investing group, consisting of the 12 Japanese foreign exchange banks, intend to subscribe 200,000 shares (2,000,000 rupees).

The Government's 30-year interest-free advance of 30,000,000 rupees will be repayable in 15 equal installments, beginning in the 16th year. This advance will be provided out of funds derived from the sale of commodities provided to Pakistan under United States Government aid.

The proceeds of the \$4,200,000 World Bank loan will be used to pay for imported materials, equipment and services required to carry out industrial projects financed by the corporation. The loan will be for a term of about 15 years and interest will be determined at the time the loan documents are signed. The Government of Pakistan will guarantee the loan.

#### Palestine Economic Corp. (N. Y.)—Registers With SEC

This corporation filed a registration statement with the SEC on Sept. 26, 1957, covering 130,000 shares of its \$25 par common stock. The company proposes to offer the shares for public sale at \$25 per share, with the voluntary aid of members of its board of directors and with the aid of salaried officers. It reserves the right to pay a commission not in excess of 5% to any person who may assist in the sale of the stock. The company employs a subsidiary, Palestine Economic Corp. of New York, to sell its stock, reimbursing it for its expenses but not paying a commission therefor.

According to the prospectus, the company "is an instrument through which Americans participate in the economic development of Israel on a business basis." It engages in various enterprises, in and outside Israel, through subsidiary and non-subsidiary corporations. It extends loans and purchases securities, or both. "By virtue of its experience and administrative machinery in Israel, it is in a position to play an active role in the expansion of the country's economy. For such participation it requires for productive investment large resources in addition to its present capital."

Of the net proceeds of this financing, estimated at \$3,087,500, the company expects to use \$750,000 for participation in the further development of Israel industry; \$500,000 for development of urban and suburban areas and erection of residential and factory buildings; \$250,000 for extension of cooperative and other banking credit; \$250,000 for financing of export to Israel; \$700,000 for acquisition of approximately 500,000 American Israeli Paper Mills, Ltd., shares and 200,000 Mehadrin, Ltd., shares; and the balance for working capital and general corporate purposes.—V. 182, p. 113.

#### Pan-Israel Oil Co., Inc., Panama—Registers Proposed Offering With SEC—

This corporation filed a registration statement with the SEC on Sept. 27, 1957, covering 1,000,000 shares of its 10 par common capital stock. The registration statement also covers 1,000,000 voting trust certificates for Pan-Israel stock to be issued by Aaron Baroway, Israel B. Erodin, and Erwin S. Shimron, voting trustees. It is proposed to offer the voting trust certificates for Pan-Israel stock at the market price of the certificates, which are listed on the American Stock Exchange. No underwriting is involved. There were outstanding voting trust certificates for 7,811,043 shares on Sept. 18, 1957. The closing price on Sept. 25 was 62½¢ per share. Control of the company is vested in the voting trustees. As in the case of Israel-Mediterranean, Pan-Israel intends to concentrate its operations (exploration, development and production of oil and gas) primarily in the State of Israel. It also owns, with Israel-Mediterranean, a controlling interest in Manabi Exploration Company, Inc., as well as interests in the Mediterranean and Caribbean areas.

Net proceeds of the sale of the voting trust certificates are to be used as follows: \$400,000 for carrying out exploratory drilling and development of presently licensed acreage; \$30,000 for operations and expenses; and \$100,000 for acquisition, exploration and development of additional acreage.—V. 183, p. 2654.

#### Parke, Davis & Co.—Builds New Branch Office—

This company has announced the site purchase and start of construction of a new branch office in Kansas City, Mo. The building site contains more than two acres.

L. E. Johnson, director of branch house operations, said the new building will have a total floor area of 31,000 square feet and be ready for occupancy in July, 1958. The Frank Quinlan Construction Co. is contractor.

The company's present location in Kansas City, a six-story building built by the firm 45 years ago, has been sold, but will be used until completion of the new quarters.

The drug firm's Kansas City branch, one of 19 in the United States, operates throughout all or parts of Missouri, Kansas, Oklahoma, Nebraska, Iowa, Arkansas, New Mexico and Texas.

In addition to the property purchased in Kansas City, Parke-Davis in the past 18 months has acquired sites for new branch office buildings in San Francisco, Chicago and Montreal.—V. 186, p. 529.

#### Parker Appliance Co.—Changes Name—Plans Financ'g

The stockholders on Sept. 30 approved changing the company's name to the Parker-Hannifin Corp.

Parker Appliance Co. has consummated its purchase of Hannifin Corp. for approximately \$7,500,000.

Parker-Hannifin Corp. plans to offer 130,000 common shares to the public late this month and will use the proceeds to repay loans used to acquire Hannifin Corp. The offering would be made through underwriters headed by Kidder, Peabody & Co.—V. 186, p. 1094.

#### Parker-Hannifin Corp.—New Name—Proposed Financing—

See Parker Appliance Co. above.

**(J. C.) Penney Co., Inc.—Secondary Offering—**A secondary offering of 30,000 shares of common stock (no par) was made on Oct. 2 by The First Boston Corp. at \$78.75 per share, with a dealer's concession of \$1.50 per share. It was completed.—V. 186, p. 1153.

#### Permutit Co.—Merger Effective—

See Pfaudler Co. below.—V. 186, p. 1266.

#### Pfaudler Co.—Merger Effective—

The stockholders on Sept. 25 approved merger of this company, and the Permutit Co., under the name Pfaudler Permutit Inc. The consolidation became effective about Oct. 1.

The merger is being accomplished by an exchange of common stock, giving Pfaudler shareholders 1,429 shares in the merged company for each share owned. Permutit stock will be exchange on a share-for-share basis.

Henry W. Foulds, Chairman of the Board and President of Permutit and Rauler Miner, Board Chairman of Pfaudler, will become Chairman and Vice-Chairman, respectively, of the board of the combined companies. Pfaudler President Mercer Brugler will be President and Chief Executive Officer and Donald A. Gaudion, Pfaudler Executive Vice-President, will be Executive Vice-President.

The boards of directors of the two companies will be combined without change, giving Pfaudler Permutit Inc. a 17 man board—12 members from Pfaudler and five from Permutit.

The directors of both companies approved the merger in July when Pfaudler announced purchase of approximately 25% of the outstanding shares of Permutit stock from Ward Industries Corp.—V. 186, p. 1266.

#### Pfaudler Permutit Inc.—Consolidation Effective—

See Pfaudler Co. above.—V. 186, p. 1266.

#### Philadelphia Electric Co.—Financing—Earnings—

The company successfully completed its recent offering of 609,915 shares of common stock with the sale of the entire issue for \$22,105,794. Of the total, 541,937 shares, or 89%, were subscribed for through the exercise of rights, while the remaining 67,978 unsubscribed shares were purchased by the underwriters.

During September, the company sold \$40,000,000 principal amount of first and refunding mortgage bonds, 4½% series, due 1987. The bonds were sold to the underwriters at competitive bidding at a net interest cost to the company of 4.67%.

#### CONSOLIDATED INCOME STATEMENT

Twelve Months Ended July 31—	1957	1956
Operating revenues	\$230,089,926	\$220,546,818
Operating expenses and taxes	185,729,607	177,200,319
Operating income	\$44,360,319	\$43,346,499
Other income	765,034	543,967
Gross income	\$45,125,353	\$43,890,466
Income deductions	9,482,944	9,152,978
Net income	\$35,642,409	\$34,737,488
Dividends on preferred and \$1 dividend preference common stocks	3,927,119	3,927,119
Earnings for common stock	\$31,715,290	\$30,810,369
Common shares outstanding—		
End of period	12,806,125	12,196,310
Average during period	12,247,123	12,163,252
Earnings per common share—		
End of period	\$2.48	\$2.53
Average during period	\$2.59	\$2.53

—V. 186, p. 1266.

#### Phileo Corp.—Admiral Radford on Board—

This corporation on Sept. 26 announced the election of Admiral Arthur W. Radford as a member of its board of directors.

Admiral Radford recently retired from the U. S. Navy after more than 45 years of distinguished service to the Armed Forces and to the nation.—V. 186, p. 732.

#### Portland General Electric Co.—Earnings Higher—

8 Months Ended Aug. 31—	1957	1956
Operating revenues	\$24,319,740	\$22,938,845
Net income	3,768,078	3,418,559
Average shares of com. stock outstanding	3,150,000	3,000,000
Earns. per share based on ave. shrs. outstg.	\$1.20	\$1.14
Common shares outstanding at Aug. 21	3,300,000	3,000,000
Earns. per share based on total shares outstg. at Aug. 31	\$1.14	\$1.14

—V. 186, p. 948.



**Pittsburgh & Shawmut RR.—Plans Exchange Offer—**

The company has applied to the Interstate Commerce Commission for authority to issue \$7,400,000 in bonds and 215,000 class A common shares in exchange for \$13,464,390 of outstanding debt securities, most of which are held by the Arthur T. Walker Estate Corp.—V. 183, p. 775.

**Public Service Co. of New Hampshire—Registers for Common Stock Offering—**

This company on Oct. 1 filed a registration statement with the SEC covering 262,800 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co., Inc., and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Prior to the public offering of the common stock, the company expects to enter into an agreement for the sale of \$8,000,000 of first mortgage bonds, series J, due 1987.

Net proceeds of the sale of the bonds and stock will be applied first to the payment of short-term bank borrowings incurred for interim financing of construction and the balance will be used for construction of additional facilities and for other corporate purposes. Borrowings are estimated at \$7,500,000. Construction expenditures are estimated at \$9,200,000 for 1957; and construction plans presently call for expenditures of \$10,900,000 in 1958, \$16,200,000 in 1959, and \$17,200,000 in 1960.

**Bids for Bonds to Be Received on October 23—**

The company will receive bids up to 11 a.m. (EDT) on Oct. 23, in Room 164, Parker House, Tremont and School Sts., Boston, Mass., for the purchase from it of \$8,000,000 first mortgage bonds, series J, due Oct. 1, 1987. See also V. 186, p. 1378.

**Public Service Electric & Gas Co.—Earnings Up—**

Six Months Ended June 30—	1957	1956
Operating revenues	\$169,309,191	\$157,522,331
Operating expenses, maintenance and deprec.	101,721,154	92,193,794
Federal income taxes	16,002,005	17,532,338
Prov. for deferred Fed. taxes on income (net)	3,555,264	2,929,296
Other taxes	20,885,065	18,899,314
Operating income	\$27,145,703	\$25,967,589
Other income	308,206	77,988
Gross income	\$27,453,909	\$26,045,577
Income deductions	6,471,807	6,526,434
Net income	\$20,982,102	\$19,519,143
Preferred stock dividends	1,570,064	1,570,064
\$1.40 dividend preference common stock divs.	2,369,880	2,826,499
Common stock dividends	10,317,907	8,904,646
Balance surplus	\$6,724,251	\$6,217,934
Average number of com. shares outstanding	11,464,341	9,394,052
Earnings per common share	\$1.49	\$1.53

This statement does not reflect the earnings of the company's subsidiary Public Service Coordinated Transport, nor the effect of such earnings on Federal income taxes.

**FINANCING**—The company had planned to sell 250,000 shares of preferred stock on June 18, but because of market conditions, the sale was not consummated. Subsequently in June, \$60,000,000 was borrowed from banks on short-term unsecured notes.

On Aug. 28, 1957, the company accepted at competitive bidding, the bid of a group of underwriters headed by The First Boston Corp. for the purchase of \$60,000,000 principal amount of first and refunding mortgage bonds, due 1987, bearing an interest rate of 4%, at 100.2799% of principal amount. This results in an annual interest cost to the company of 4.858%. The proceeds of this sale will be applied to the prepayment of the \$60,000,000 of temporary bank loans referred to above.—V. 186, p. 948.

**Putnam Growth Fund, Boston, Mass.—Seeks Registration of Shares With SEC—**

This investment company on Oct. 1 filed a registration statement with the SEC covering 500,000 shares of beneficial interest in the Fund. The Fund is a diversified open-end mutual investment fund, organized Oct. 1, 1957, by Declaration of Trust as a voluntary association under the laws of Massachusetts. The Putnam Management Co. will serve as Manager.

On Oct. 1, 1957, the Trustees, partners of the Management company, owned 16,150 shares of the Fund. Putnam Fund Distributors, Inc., is the underwriter.

**Pyramid Productions, Inc., New York — Statement Withdrawn—**

The registration statement filed with the SEC on Sept. 27, 1956, covering a proposed offering through E. L. Aaron & Co., New York, of 200,000 shares of common stock (par \$1) at \$5 per share, has been withdrawn.

The net proceeds were to have been used to retire \$125,000 of 15% debentures and other debt; and to increase working capital.—V. 184, p. 1480.

**Quebec Graphite Corp.—Added to Restricted List—**

The SEC on Oct. 2 announced the addition of this Canadian company to its "Canadian Restricted List".

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

**Radio Corp. of America—New Product—**

A new thin-screen amplifier for X-ray viewing that multiplies by 100 times the brightness of images in certain types of medical X-ray examinations and may at the same time reduce exposure of the subject to X-ray radiation was demonstrated in experimental form to the American Roentgen Ray Society at Washington, D. C., on Oct. 1 by a scientist of this corporation.—V. 186, p. 1154.

**Red Owl Stores, Inc.—Notes Placed Privately—**The directors recently authorized the sale of \$3,000,000 15-year notes to seven institutional investors, including the Northwestern National Bank and the First National Bank of Minneapolis. The funds will be used to help finance company's expansion program.—V. 185, p. 1157.

**Reynolds Metals Co.—Improved Pipe Welding Device**

An improved automatic machine for welding aluminum described as "the first proved by field tests to be fully operational for pipeline construction" was unveiled at Maracaibo, Venezuela, on Sept. 30.

The machine was demonstrated at an aluminum clinic sponsored jointly by this company and the Maracaibo Chapter of the American Institute of Mining, Metallurgical and Petroleum Engineers.

Incorporated into the improved pipe welding device are refinements based on five years research and development by Reynolds Engineers. The machine was given its final tests recently near Corpus Christi, Texas. During this test the new machine welded 2,880 feet of the pipe in a four-hour period, with no supplemental hand welding needed at any point.—V. 186, p. 1378.

**Richfield Oil Corp.—Completes Discovery Well—**

This corporation on Sept. 30 announced completion of a discovery well on the Kenai Peninsula of Alaska, 40 miles southwest of Anchorage, flowing at the rate of 900 barrels of 33 degree gravity oil per day and 122,000 cubic feet of gas through 1½ inch bean. Drilled to a total depth of 12,384 feet, the well was plugged back and 5½ inch casing set at 12,000 feet. Production is from the perforated interval 11,150 feet to 11,215 feet.

The well has been pinched back and is now producing at a rate of 360 barrels of oil per day, cutting 0.2%, through a 9/64 inch bean with 900 pounds tubing pressure and 50,000 cubic feet of gas.

The discovery well is located on what is known as the Swanson River Unit, embracing 71,600 acres of Federal land. Richfield has 89½% interest in the unit and is the unit operator. The remaining interest in the unit is held equally by Union Oil Co. of California and the Ohio Oil Co. Additionally, Richfield has a substantial land position on the Kenai Peninsula outside of the Swanson River Unit.

"This is the first producing well to be completed in this newly discovered oil province; and, consequently, there is no history of performance upon which to base an appraisal of the significance of the discovery," Chas. S. Jones, President, said. "The importance of the discovery and the productive acreage and reserve involved must await the drilling of additional wells," he added.

Location has been made for a second well on the unit, approximately two miles south of the discovery well.—V. 186, p. 948.

**Robertshaw-Fulton Controls Co.—Suit Settled—**

This company and The Dole Valve Co. have effected a settlement of a three-year old patent suit involving charges and countercharges of infringement of patents relating to mixing valves for washing machines and other thermostatic controls, it was announced on Oct. 3.

In the settlement, Robertshaw-Fulton obtained license rights for controls in the laundry machine field and Dole, likewise, obtained rights under Robertshaw-Fulton owned patents charged to be infringing.

The suit, which was pending in the District Court of the United States for the Northern District of Illinois, is being dismissed without costs to either party.—V. 186, p. 1154.

**Ronson Corp.—New Butron Lighter Introduced—**

The revolutionary all-new Ronson "Varafame" butron pocket lighter, announced earlier this year, will be unveiled for the first time to the public beginning today (Oct. 7) in leading jewelry and drug outlets throughout the Greater Kansas City market area here.

This debut kicks off a gigantic national distribution and promotion campaign, which will build up in other regional market areas during the balance of 1957, with full national distribution to be in effect immediately after the first of next year.—V. 186, p. 1154.

**Rotor Tool Co., Cleveland, Ohio—Files With SEC—**

The company on Sept. 25 filed a letter of notification with the SEC covering 1,278 shares of common stock (par \$1) to be offered for subscription by stockholders of record on Oct. 10, 1957 at \$38.50 per share on the basis of one new share for 30 shares held, to expire Nov. 9, 1957. No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 181, p. 751.

**Royal McBee Corp. (& Subs.)—Sales at Record High—**

Year Ended July 31—	1957	1956
Net sales of products & services	107,648,268	95,876,277
Inc. before provision for U. S. and Canadian taxes on income	9,146,104	11,338,803
Prov. for U. S. & Canadian taxes on inc.	4,690,000	5,673,000
Net earnings	\$4,456,104	\$5,665,803
Earnings per common share	\$2.68	\$3.47

\*Computed on basis of 1,535,074 shares of common stock outstanding.

While 1957 sales were 12% above those of 1956, Allan A. Ryan, Chairman of the Board, said that earnings, especially during the second half of the year, suffered from increased expenditures for expanded research and development activities, increased staff and personnel, broader advertising and sales promotion coverage, and expense incident to the introduction of a new model typewriter.—V. 186, p. 1154.

**Royal Dutch Petroleum Co.—Plans Large Stock Offering Early in 1958—**

This company and the "Shell" Transport & Trading Co., Ltd., on Oct. 3 confirmed that for some time they have been actively exploring the possibilities of raising new capital by means of share issues to be made early in 1958. These issues would be for the purpose of meeting the needs of the Royal Dutch/Shell Group of companies for additional funds required for future capital expenditure.

It is expected that the Royal Dutch offering would be in the form of a "Rights" issue to shareholders and would be for an amount of between \$800 million and \$1,000 million (equivalent to \$211,000,000 and \$263,000,000). The price would not be related to nominal value but would be governed by market conditions prevailing at the time of the issue.

The "Shell" Transport & Trading Co., Ltd. would make a similar offering to shareholders for an amount of between \$40 million and \$55 million (equivalent to \$112,000,000 and \$154,000,000), subject to approval by the capital issues committee.—V. 184, p. 2851.

**Safeway Stores, Inc.—Profits Up 31%—**

Net income for the first 36 weeks of 1957 increased 31% over the same period of last year, the company reported on Oct. 1. Net earnings, after preferred dividends, amounted to \$5.24 per share of common stock.

"Improved company earnings mostly have resulted from our continuing emphasis on decentralization of operating functions and decisions," President Robert A. Magowan said. "We are proud of the way that our local executives have responded to this new challenge."

For the 36 weeks ended Sept. 7, 1957 net income after taxes amounted to \$21,609,803 on a fully consolidated basis, a gain of 31% over the same period last year when net income was \$16,462,979 for the same period of 1956 and \$7,896,023 in 1955. Income taxes were \$24,317,584 thus far in 1957 as compared to \$18,527,725 at the same time in 1956.

After deducting preferred stock dividends of \$997,353 the earnings for the first 36 weeks of 1957 amounted to \$5.24 per share of common stock on 3,933,195 shares, the average number outstanding during the period. This compares to \$4.18 in 1956 when shares then outstanding averaged 9% fewer—3,598,820.

Safeway's 1957 sales for the 36 weeks were \$1,448,207,869—6.60% greater than for the same period of 1956. And 1957 sales during the last and third 12-week period were the highest in the company's history.

Consolidated net income for this third 12-week period, also ended Sept. 7, was \$7,631,793 which, on the basis of the average of outstanding common stock, amounted to \$1.83 per share. For the comparable 12-week period in 1956, net earnings were \$1.67 on the smaller average number of shares then outstanding.

During the first 36 weeks of 1957, Safeway added 134 retail outlets and closed 96 old stores. In addition, 81 new modern retail markets were under construction. As a result of this replacement program, the company had 2,020 retail stores in operation as of Sept. 7, 1957 as compared to 1,965 at the same time last year.—V. 186, p. 949.

**Seudder, Stevens & Clark Common Stock Fund, Inc., Boston, Mass.—Registers With SEC—**

The corporation on Sept. 25 filed with the SEC an amendment to its registration statement covering an additional 250,000 shares of capital stock.—V. 186, p. 884.

**Seudder, Stevens & Clark Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—**

The corporation on Sept. 25 filed with the SEC an amendment to its registration statement covering an additional 150,000 shares of capital stock.—V. 186, p. 884.

**Seaboard Air Line RR.—August Earnings—**

Period End. Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Gross revenues	12,828,595	12,595,312
Net ry. oper. income	1,751,546	1,922,360
Net income	1,495,002	1,667,167
Com. shs. outstanding	4,804,985	4,768,548
Earns. per com. share	\$0.31	\$0.35

—V. 186, p. 1379.

**Seaporeel Metals, Inc., New York—Official Promoted**

The appointment of Charles D. Speler as Vice-President and Secretary has been announced. He also will continue as Director of Sales, Advertising, and Merchandising, a post he has held since he joined the firm in 1955.

The common stock was recently admitted to trading on the American Stock Exchange.—V. 186, p. 324.

**Seminole Oil & Gas Corp.—Offering Withdrawn—Progress Reported—Preferred Stock Being Converted—**

The company, in an interim report to stockholders, dated Sept. 27, comments on the highlights: (1) the consummation of the transaction with Milestone Drilling Co. concerning a joint venture drilling operation; (2) the withdrawal of the public offering (underwriting) of common stock; (3) the status of the conversion of preferred stock into common; (4) the Oklahoma properties; and (5) other highlights. The report says in part:

**TRANSACTION WITH MILESTONE ON JOINT DRILLING OPERA-**

**TION**—On Sept. 13, 1957 a contract was signed between Seminole and Milestone Drilling Co. of Midland, Texas (presented by Messrs. Collins and Brinson of Dallas and Midland), whereunder drilling operations will be undertaken by Milestone on Seminole's Crane County, Texas, property. As the first step in the program, six wells will be drilled—30 days apart—work to begin immediately. Oil & Gas Property Management and other experts who have been consulted have endorsed the deal. It is expected that these first six wells should uncover an additional reserve of about 250,000 barrels in which Seminole will enjoy a full one-half interest. Seminole will have charge of the whole operation subject to Milestone's collaboration with Oil & Gas (Seminole's agents in Dallas). It is estimated that the aggregate cost will run to \$250,000 of which the share of Seminole will be advanced by Milestone to be recouped out of production should the operation prove to be successful. Except for Seminole's initial obligation limited to \$10,000 in cash, Seminole's share may, at the option of Milestone, be paid in common stock at the market price at the time of settlement. This is designed to conserve Seminole's working capital.

The contract further provides for a limited amount of exploration and drilling on the easterly half of Seminole's project into the same formation after completing the first six wells. Production on the easterly half will open a new field of reserves and at least two wells will be drilled there.

Together with Milestone Seminole will drill and operate a total of eight wells.

**WITHDRAWAL OF PUBLIC UNDERWRITING**—The proposed underwriting had been submitted to the SEC on June 22, 1957, pending which none of the negotiations contemplated by management had been suspended. The SEC had indicated the need for corrective statements and on Sept. 3, 1957, forwarded us their formal letter of deficiency. On account of the many changes that had occurred since June 22, 1957, including the now closed Milestone deal (which calls for a stock option as indicated); it was felt that (a) the offering price of 75 cents was too low; (b) the need for capital to the extent theretofore indicated was not pressing; (c) the remedial work has reflected itself in increased monthly income since May 1957—the highest in many years; (d) the 10,444 preferred shares outstanding, approximately 2,000 shares had already been converted or are in process of being converted into common in the ratio of 8 for 1, thus increasing our capital surplus considerably, and (e) Seminole has improved its borrowing capacity considerably.

Thus, it would be manifestly unfair to allow subscription to new stock below the intrinsic value just at a time when new horizons are opening up for Seminole stockholders. The withdrawal of the underwriting and the news breaking of the progress of the company on all fronts will undoubtedly reflect itself in an increased market price of the stock.

**CONVERSION STATUS OF PREFERRED STOCK**—It is expected that many stockholders will convert their preferred stock before the expiration date—Oct. 17, 1957. After that date the conversion rate will go back to 3 for 1. Indications are that this year may produce a net profit from which some arrears on the preferred stock may be paid. It is in the interest of Seminole and all the stockholders that there be no arrears at all. As a reminder to the holders of preferred stock we may say that it would be unfair to the holders of the common stock that such arrears be paid concurrently with a conversion privilege of eight for one. We, therefore, urge that this matter be given immediate attention by the holders of the preferred stock.

**OKLAHOMA PROPERTIES**—Management is considering a small drilling program in our Sancho Field, Okla., in order to bring production up from the approximately \$30,000 per annum to perhaps \$65,000 or \$75,000. There are some drilling operations on offsets as well as some remedial work which should pay off. In order to limit the capital outlay for such operations Seminole may engage in a modified farm-out patterned after the Milestone transaction.

**OTHER HIGHLIGHTS**—The management has been negotiating several acquisitions for stock or for cash-and-stock and has been guided in this respect by Oil & Gas and other engineers and geologists. Many offers have been rejected. Two are being investigated, one of which may be consummated in the very near future on an all-stock basis.

This should add substantial reserves as well as an immediate income from producing wells. The contracts which may be entered into for the delivery of stock will generally provide for the valuation of the stock at or close to the market price at the time of the closing of any transaction.—V. 186, p. 116.

**Shamrock Oil & Gas Corp.—Debentures Offered—The First Boston Corp. and associates on Oct. 3 offered publicly an issue of \$17,500,000 5½% convertible, subordinated debentures, due Oct. 1, 1982, at 100% and accrued interest.**

The new debentures are convertible until maturity, unless previously redeemed, into common stock at \$36 per share.

The debentures are redeemable at the option of the company at regular redemption prices ranging from 105¼% for those redeemed prior to Sept. 30, 1958, to 100% for those redeemed on or after Oct. 1, 1981; and at the sinking fund redemption price of 100%. The sinking fund will be sufficient to retire 94% of the debentures prior to maturity.

**PROCEEDS**—Of the net proceeds to be received by the company from the sale of the debentures, \$12,000,000 will be applied to the prepayment of an outstanding bank loan. The remainder will be added to general funds and will be available for working capital and general corporate purposes, including construction or completion of additional facilities for processing liquid hydrocarbons, additions to the sulphuric acid plant, pipelines and terminal and other marketing facilities, and the acquisition and development of oil and gas properties.

**BUSINESS**—Corporation is principally engaged in the production and purchase of natural gas; the processing of natural gas and the recovery and sale of gasoline and other liquid hydrocarbons; the sale of residue gas to natural gas pipeline companies and industrial users; and the production, purchase and refining of crude oil and the sale of refined products. Its gas processing and petroleum refining facilities are situated in the northern portion of the Texas Panhandle.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
3½% sinking fund debentures due 1967	\$11,750,000
Purchase money notes for leases	74,750
5½% convertible subordinated debentures due 1982	17,500,000
Common stock (\$1 par value)	13,450,975 shs.

\*The company has reacquired \$56,000 principal amount of these debentures and applied them to reduce the \$1,000,000 sinking fund obligation due March 15, 1958.

†Excludes 21,447 shares reserved for issuance under stock options, of which 10,070 shares were subject to outstanding unexercised options.

**UNDERWRITERS**—The underwriters named below have severally



agree to purchase from the company the following respective principal amounts of the debentures:

The First Boston Corp.	\$4,600,000	First Southwest Co.	225,000
Laurence M. Marks & Co.	1,000,000	The Milwaukee Co.	225,000
Blyth & Co., Inc.	1,000,000	Moore, Leonard & Lynch	225,000
Eastman Dillon, Union Securities & Co.	1,000,000	Ritter & Co.	225,000
Kidder, Peabody & Co.	1,000,000	Schoellkopf, Hutton & Pomeroy, Inc.	225,000
Lehman Brothers	1,000,000	Singer, Deane & Scribner	225,000
Merrill Lynch, Pierce, Fenner & Beane	1,000,000	Bosworth, Sullivan & Co., Inc.	100,000
Stone & Webster Securities Corp.	1,000,000	Dittmar & Co., Inc.	100,000
White, Weld & Co.	1,000,000	Hayden, Miller & Co.	100,000
Hempill, Noyes & Co.	500,000	Kirkpatrick-Pettis Co.	100,000
Carl M. Loeb, Rhoades & Co.	500,000	A. E. Masten & Co.	100,000
Paine, Webber, Jackson & Curtis	500,000	McKelvy & Co.	100,000
Dean Witter & Co.	500,000	The Robinson-Humphrey Co., Inc.	100,000
Shields & Co.	325,000	Rotan, Mosle and Co.	100,000
Bacon, Whipple & Co.	225,000	Thomas & Co.	100,000
		Underwood, Neuhaus & Co.	100,000

—V. 186, p. 1155.

#### Shawinigan Water & Power Co.—Debentures Offered

An issue of \$20,000,000 5½% 15-year convertible sinking fund debentures was offered on Oct. 2 at par by investment dealers headed by Dominion Securities Corp., Ltd., Montreal, Canada. The debentures are convertible into common stock to Oct. 15, 1964.

Conversion rates, taking into account the recently approved 3-for-1 stock split, are: Until Oct. 15, 1958, 37 shares at \$27.03 per share for each \$1,000 principal amount of debentures; until 1961, 33 shares at \$30.30, and to 1964, 30 shares at \$33.33. The debentures are redeemable at 105½% to Oct. 15, 1958, and at declining prices after that date.—V. 186, p. 1379.

#### (W. A.) Sheaffer Pen Co.—Debuts "Pedigreed" Pen—

A de luxe "pedigreed" ballpoint pen whose purchasers' names will be registered by the manufacturer was introduced by this company on Sept. 30.

The new ballpoint is named "The Registered White Dot." It will be available in limited supply. Walter A. Sheaffer II, President, disclosed in announcing the newest addition to the Sheaffer line. "This will be the first retractable ballpoint to bear the well-known White Dot carried by Sheaffer Snorkel fountain pens," he said. "It will be sold only in limited numbers at fine stores."—V. 186, p. 1379.

#### "Shell" Transport & Trading Co., Ltd. — Plans Large Stock Offering Early in 1958—

See Royal Dutch Co. above.—V. 185, p. 2852.

#### Signet Distilleries, Ltd., Regina, Sask., Canada—Registers Preferred Stock Issue With SEC—

This company filed a registration statement with the SEC on Sept. 27, 1957, covering 250,000 7% deferred cumulative redeemable preferred shares, \$10 par. The company proposes to offer this stock for public sale at \$10 per share. The offering is to be made by Regent Securities Ltd. of Regina on a best efforts basis for which it will receive a selling commission of \$2 per share.

The registration statement also covers 250,000 shares of common stock which the company proposes to offer as a bonus to purchasers of the preferred shares by issuing a warrant to each purchaser of preferred entitling such purchaser to buy one share of common for each share of preferred purchased. The initial exercise price of the warrant is \$1 per share. The underwriter will also receive a 20% selling commission on each common share sold.

Signet Distilleries was organized in March, 1956 for the purpose of organizing, financing, establishing and operating a distillery or distilleries for the purpose of producing industrial and/or potable alcohols and/or by-products thereof, and to carry on the business of bonded warehouses, custom brokers, storage warehouses and all other related business. It is purchasing 30 acres of land in the City of Saskatoon, Saskatchewan, on which it proposes to erect its distillery. The major uses of the proceeds of the sale of the preferred stock are: \$386,000 for distillation equipment; \$650,000 for cost of building and land; \$180,000 for preliminary organization such as market survey, process and plant engineering, and establishment of selling facilities; and \$50,000 for operating capital.

The company has issued 450,000 common shares to promoters, directors, and officers for extensive organizational and other related work. An additional 188,588 common shares were sold in Canada. The prospectus lists Norman Douglas Raymond of Regina as president.

#### Silvray Lighting, Inc.—New Development—

This corporation on Sept. 20 announced the development of a new outdoor lighting unit which features a shatter-resistant Plexi-glass shield to help combat vandalism in city parks and streets.

An added feature of this new unit is its use of two CIRCLINE (circular) lamps—one 32 watts, the other 40 watts. The higher rated efficiency of these tubular lamps provides greater brightness at street levels with no increase in power consumption.

The unit may also be used with a Silvray processed (silvered) incandescent lamp—150 watts, 200 watts or 300 watts—to concentrate light on roadways, while shielding the house side of the unit.

It is reported that the circular design greatly reduces the overall size, as well as cost, as compared with conventional 48 inch lamps now appearing in street lighting installations.—V. 186, p. 1309.

#### Smith-Corona Inc.—Stock Split and New Debenture Issue Approved—

A two-for-one stock split was approved by the shareholders on Sept. 30, to take effect Oct. 7, 1957. The proposal, one of several adopted at the meeting, also provides for an increase and change in the authorized common stock from 600,000 shares of \$10 par value to 1,600,000 shares of \$5 par value.

The stockholders also adopted a resolution authorizing the board to issue convertible debentures. It is anticipated that about \$6,000,000 of the authorized \$12,000,000 will be offered to stockholders later this year on a pro rata basis. Proceeds of the offering will be used to help finance the company's expansion, diversification, and research programs, and for working capital.

Other actions taken by the stockholders were approval of a modified incentive stock option plan for key employees, and the re-election of the present board of directors.—V. 186, p. 1309.

#### Socony Mobil Oil Co., Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1957	1956
Sales of products, services, etc.	1,490,157,000	1,323,309,000
Dividends and interest	16,456,000	21,312,000
Total income	1,506,613,000	1,344,621,000
Crude oil, products, material, wages, salaries and services	1,011,245,000	882,167,000
Selling, general and administrative expenses	164,795,000	149,293,000
Depreciation, abandonments and amortization of intangible development costs and leases	50,700,000	45,923,000
Depreciation, plant retirements and other amortization	57,842,000	51,394,000
Interest and discount on indebtedness	5,080,000	4,690,000
Taxes, other than income taxes	31,247,000	29,704,000
Provision for income taxes	53,635,000	57,679,000
Net income	132,069,000	123,771,000
Earnings per share	\$2.81	\$2.64

\*Based on the 46,930,054 average number of shares outstanding during the first six months of 1957.—V. 185, p. 2918.

#### Solar Refining Co.—Receives Generator Contract—

The company has received a \$450,000 contract for gas-turbine-powered airborne generator sets and spares from the Air Force's Air Materiel Command, according to Herbert Kunzel, President.

The sets will be powered by Solar's 50-horsepower Mars gas turbine

engine and will be installed in the Boeing KC-97 Stratotanker. The new contract supplements existing orders for the units, now being manufactured on Solar's recently installed gas turbine assembly lines in San Diego, Calif.

The Strategic Air Command now has seven air refueling squadrons fully equipped with the unit.

The Solar auxiliary power unit, designed to function as an independent power source for SAC tankers when they are not flying, also furnishes auxiliary electrical power in flight. Its installation doubles the d-c power formerly available to operate necessary equipment when aircraft are on the ground.

The APU also furnishes power for the aircraft's engine heaters which keep the KC-97's piston engines operable in extreme arctic temperatures. The gas turbine unit is equally efficient under tropical conditions. This makes it possible for the tanker force to operate under extreme climatic conditions from forward bases where only a minimum of ground support is available.

Solar also manufactures the 500-horsepower Jupiter gas turbine engine. Presently under development at Solar is a new 1,000-horsepower gas turbine, the Saturn engine, with widespread potential for small boat propulsion. In addition, Solar has designed the smallest gas turbine aircraft engine ever built to power a one-man helicopter. Only 20 inches high, the tiny turboshaft engine will produce 55 shaft horsepower. A variable speed model of this 50-pound engine is also being designed by Solar for flying platforms under study by the Army.—V. 133, p. 2448.

#### Southern Nevada Power Co.—Earnings Increased—

12 Months Ended July 31—	1957	1956
Operating revenues	\$6,851,954	\$5,874,566
Operating expenses	3,791,459	3,853,175
Depreciation	635,846	447,548
Federal income taxes	696,782	496,687
Other taxes	283,185	116,108

Utility operating income	\$1,444,682	\$961,048
Gross income	1,455,747	985,216
Income deductions (net)	391,656	292,686

Net income	\$1,064,091	\$692,520
Preferred dividend requirements	71,694	71,889

Balance for common	\$992,397	\$620,631
Common shares outstanding (average)	618,649	457,904
Earnings per share on common	\$1.60	\$1.36

—V. 186, p. 530.

#### Southwestern Bell Telephone Co.—Debentures Offered

Halsey, Stuart & Co., Inc., on Oct. 2 headed an underwriting syndicate which offered \$100,000,000 of 35-year 4½% debentures, due Oct. 1, 1992, at 100.854% and accrued interest, to yield 4.70%. Subscription books closed on Oct. 3. The group won award of the issue at competitive sale Oct. 1 on a bid of 100.1099%.

Morgan Stanley & Co. submitted a bid of 101.531% for the debentures at 47½.

The debentures are to be redeemable at optional redemption prices ranging from 110% to par, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be applied by the company toward the repayment of advances from American Telephone and Telegraph Company, the parent organization. Advances from A. T. & T. are obtained in conformity with an established practice of the company, of borrowing from the American Company, as the need arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant.

BUSINESS—Company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Arkansas, Missouri, Oklahoma, Texas, and a small portion of Illinois in the vicinity of St. Louis. On June 30, 1957, the company had 5,201,544 telephones in service. The company also furnishes interstate toll service between points within its territory, partly in conjunction with other companies, principally the American Company. It also furnishes teletypewriter exchange service and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for other purposes.

At June 30, 1957, capital stock equity amounted to \$1,114,407,826; funded debt, was \$175,000,000 and advances were \$127,400,000, compared with \$614,676,046, capital stock equity; funded debt of \$175,000,000 and no advances at Dec. 31, 1951.

EARNINGS—For the six months ended June 30, 1957, total operating revenues amounted to \$313,537,083 and net income was \$50,335,135.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$100,000,000 principal amount of debentures:

Halsey, Stuart & Co.	\$25,150,000	First of Iowa Corp.	\$200,000
Inc.		Foster & Marshall	400,000
Adams & Peck	600,000	Freeman & Co.	600,000
A. C. Allen & Co., Inc.	3,000,000	M. M. Freeman & Co., Inc.	150,000
American Securities Corp.	3,000,000	Gairdner & Co., Inc.	500,000
Anderson & Strudwick	200,000	Robert Garrett & Sons	150,000
Arnold & S.		Goodbody & Co.	800,000
Bleichroeder, Inc.	300,000	Grande & Co., Inc.	200,000
C. S. Ashmun Co.	150,000	Green, Ellis & Anderson	600,000
Atwill & Co., Inc.	100,000	Hallgarten & Co.	2,000,000
Bache & Co.	1,000,000	Harrison & Co.	100,000
Baker, Watts & Co.	300,000	Ira Haupt & Co.	1,000,000
Baker, Weeks & Co.	1,000,000	Hulme, Applegate & Humphrey, Inc.	150,000
The Bankers Bond Corp.	100,000	Investment Corp. of Norfolk	200,000
Barret, Fitch, North & Co.	250,000	Jenks, Kirkland, Grubbs & Keir	200,000
George K. Baum & Co.	150,000	The Johnson, Lane, Space Corp.	200,000
Bear, Stearns & Co.	3,000,000	Jones, Kreger & Hewitt	250,000
Blair & Co., Inc.	1,000,000	H. I. Josey & Co.	200,000
William Blair & Co.	1,000,000	John B. Joyce & Co.	150,000
J. C. Bradford & Co.	600,000	Kenower, MacArthur & Co.	200,000
Brannhall & Stein	150,000	Ladenberg, Thalmann & Co.	3,000,000
Brooke & Co.	100,000	Leedy, Wheeler & Alleman, Inc.	100,000
Burns Bros. & Denton, Inc.	1,000,000	Mackall & Co.	300,000
Lee W. Carroll & Co.	300,000	Hugo Marx & Co.	100,000
Chace, Whiteside, West & Winslow, Inc.	150,000	A. E. Masten & Co.	250,000
Clayton Securities Corp.	300,000	McCormick & Co.	300,000
Coburn & Middlebrook, Inc.	200,000	McCourtney-Breckenridge & Co.	100,000
C. C. Collings & Co., Inc.	100,000	McMaster Hutchinson & Co.	200,000
Courts & Co.	800,000	Wm. J. Mericka & Co., Inc.	250,000
Crowell, Weedon & Co. Cunningham, Schmetz & Co., Inc.	300,000	Moreland, Brandenberger, Johnston & Currie	200,000
Dallas Union Securities Co.	400,000	Mullany, Wells & Co.	400,000
Shelby Cullom Davis & Co.	800,000	Newhard, Cook & Co.	400,000
Davis, Skaggs & Co.	150,000	New York Hansett Corp.	1,000,000
Dempsey-Tegeler & Co.	300,000	Nongard, Showers & Murray, Inc.	100,000
Dick & Merle-Smith	2,000,000	Homer O'Connell & Co., Inc.	200,000
R. S. Dickson & Co., Inc.	1,500,000	The Ohio Co.	800,000
Dittmar & Co., Inc.	150,000	J. A. Overton & Co.	150,000
John Douglas & Co., Inc.	100,000	Parrish & Co.	300,000
Francis I. du Pont & Co.	2,000,000	Patterson, Copeland & Kendall, Inc.	150,000
A. G. Edwards & Sons	2,000	Peters, Writer & Christensen, Inc.	150,000
R. J. Edwards, Inc.	200,000	Phelps, Fenn & Co.	1,300,000
Estes & Co., Inc.	100,000		
Evans & Co., Inc.	400,000		
Ferris & Company	100,000		
The First Cleveland Corp.	150,000		

Raffensperger, Hughes & Co., Inc.	\$400,000	Steln Bros. & Boyce	\$300,000
Rambo, Close & Kerner, Inc.	100,000	Stern Brothers & Co.	1,000,000
Rand & Co.	300,000	Stern, Frank, Meyer & Fox	200,000
Reynolds & Co.	1,600,000	Sterne, Agee & Leach	200,000
The Robinson-Humphrey Co., Inc.	1,000,000	Stifel, Nicolaus & Co., Inc.	400,000
Rodman & Renshaw	250,000	Stix & Co.	200,000
L. F. Rothschild & Co.	2,250,000	Straus, Blosser & McDowell	250,000
Russ & Co., Inc.	200,000	J. S. Strauss & Co.	500,000
Salomon Bros. & Hutzler	3,000,000	Stubbs, Smith & Lombardo, Inc.	150,000
Schmidt, Poole, Roberts & Parke	250,000	Thomas & Co.	300,000
Schoellkopf, Hutton & Pomeroy, Inc.	2,000,000	Townsend, Dabney & Tyson	100,000
Schwabacher & Co.	500,000	Tucker, Anthony & R. L. Day	1,300,000
Scott, Horner & Co.	150,000	Joseph Walker & Sons	500,000
Scott & Stringfellow	150,000	Wallace, Geruldsen & Co.	500,000
Seatonwood & Mayer	300,000	Weeden & Co., Inc.	1,500,000
Shaugnessy & Co., Inc.	150,000	Wertheim & Co.	3,000,000
Shearson, Hammill & Co.	1,500,000	C. N. White & Co.	250,000
Sheridan Bagan Paul & Co., Inc.	100,000	Robert L. Whittaker & Co.	250,000
Shields & Co.	2,000,000	Harold E. Wood & Co.	150,000
I. M. Simon & Co.	200,000	Arthur L. Wright & Co., Inc.	250,000
Smith, Moore & Co.	200,000	Wyatt, Neal & Waggoner	200,000
William R. Staats & Co.	400,000	F. S. Yanke & Co., Inc.	250,000
Starkweather & Co.	250,000		

#### Southwestern Financial Corp.—Reports Profits Up—

Three Months Ended August 31—	1957	1956
Total income	\$212,468	\$170,592
Depreciation on equipment	142,585	123,304
Interest expense	19,076	19,377
Taxes other than on income	1,716	571
Selling, administrative, and general expenses	7,834	11,388
Amortization of organization expense	422	422

Net income	\$41,035	\$15,570
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—V. 184, p. 1300.

#### (A. G.) Spalding & Bros. Inc. (& Subs.)—Earnings Up

Nine Months Ended July 31—	1957	1956
Profit before income taxes	\$1,600,000	\$1,230,000
Taxes on income	794,000	620,000
Amortization of goodwill	71,000	65,000

Net earnings	\$735,000	\$545,000
*Net earnings per share	\$1.21	\$0.95

\*Based on shares outstanding as of July 31, 1957 and 1956.

The 1956 figures include earnings of the Rawlings Division from Dec. 9, 1955, the date of acquisition of that company.

Sales for the nine months of our 1957 fiscal year are 10% ahead of last year, including a full nine months' period for the Rawlings Division in 1956.—V. 185, p. 2494.

#### Sperry Rand Corp.—Announces New Development—

Classic precision—required by supersonic jets to reach their targets with great accuracy and demolish them with latest toss-bombing techniques—has been achieved in a lightweight, versatile gyro system announced on Oct. 3 by the Sperry Gyroscope Co., a division of Sperry Rand Corp.

The new system can do the work of a wide range of special-purpose gyro equipment now used on both military and commercial aircraft. Sperry's aeronautical equipment division said. First of the new systems soon will be delivered to the Air Force's Wright Air Development Center.

Fundamentally, the Sperry system couples two identical directional gyros to create a fixed plane or "stable platform" in space. The "platform" is used to provide heading and attitude data necessary to control the aircraft under all flight conditions.—V. 186, p. 1309.

#### Standard Coil Products Co., Inc.—Operating at Profit

In a special review mailed on Sept. 30 to stockholders, James O. Burke, President, said that "commencing with July of this year, this company has been operating at a substantial profit."

Mr. Burke put the net profit for July and August at about \$160,000, and indicated that this should accelerate during September and thereafter. In the first six months of 1957 the company reached the break-even point, reporting net profit of \$777. A net loss of \$1,437,030 was registered in 1956.

He attributed the improvement mainly to success in the company's comprehensive program to end losses in Standard's Tuner Division. This aggressive program, he said, included cutting overhead, expenses and salaries, but more important, it included finding new markets for Standard tuners. In the past year new customers added included Magnavox, Westinghouse and Sylvania, he reported, stressing that this program was carried out in the face of a decrease of about 20% in TV set sales so far this year.

To further improve operations, Mr. Burke disclosed that Standard Coil has licensed a British manufacturer to make Standard tuners for the Commonwealth and is negotiating similar arrangements on the Continent and in South America.

Mr. Burke noted that Standard's Electronic Protection Division (traffic control and synchronization devices) is operating successfully and that the major subsidiary, Kollsman Instrument Corporation, continues to operate profitably. Shipments this year at Kollsman, where current backlog is \$63,000,000, should be considerably greater than last year, he indicated.—V. 186, p. 734.

#### Standard Oil Co. (Indiana)—New Unit—

A second new large-volume Ultraformer at the company's refinery at Whiting, Ind.,



at which shares will be offered have not yet been determined. The offering will be made only by means of a prospectus, following registration with the Securities and Exchange Commission—Morgan Stanley & Co. will be asked to form a nationwide group to underwrite this financing.

During the postwar period, Jersey has made very large expenditures for capital equipment and in the search for oil. The proceeds of the proposed issue are intended to enable the company to continue to meet these capital requirements.—V. 186, p. 530.

#### Standard Railway Equipment Manufacturing Co.—Sale

The Norfolk & Western Ry. has purchased a Standard wheel truing machine. It was announced on Sept. 27 by W. E. Olds, Vice President. Installation of the machine, scheduled for delivery in December, will be made in the railroad's diesel locomotive shop in Roanoke, Va.

With the new machine the railroad will be able to restore worn wheels to contour without removing wheels or truck assemblies from diesel engine or railway cars, thus attaining substantial advantages in speed and economy of repair, said Mr. Olds.

This transaction represents the 39th machine sold by Standard to leading U. S. and Canadian railroads as well as the National Railways of Mexico.—V. 186, p. 530.

**State Loan & Finance Corp.—Debentures Offered—**Public offering of \$3,000,000 6% sinking fund subordinated debentures, due Sept. 15, 1977 (with class A common stock purchase warrants attached) was made on Oct. 1 by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. at 97%, plus accrued interest.

Purchase warrants will be exercisable between Sept. 15, 1958 and Sept. 15, 1963 and entitle the holder to purchase 20 shares of class A common stock for each \$1,000 principal amount of the debentures at \$17 per share.

The debentures will be entitled to the benefit of a sinking fund designed to retire \$200,000 principal amount annually beginning Sept. 15, 1963, sufficient to retire 9 1/2% of the debentures prior to maturity at 100%, and they will also be redeemable at optional redemption prices on and after Sept. 15, 1967, ranging from 104% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the financing will be added to the company's general funds and initially used to reduce short-term bank loans and short-term notes due within one year.

**BUSINESS—**Corporation, one of the ten largest organizations engaged in the consumer finance business, is a holding company, and through its wholly-owned subsidiaries, operates 181 loan offices located in 19 states. One of the company's subsidiaries is a life insurance company engaged in writing life insurance and health and accident insurance on borrowers in connection with their loan indebtedness.

**EARNINGS—**For the six months ended June 30, 1957, the company had operating income of \$8,344,377 and net income of \$1,728,328, against operating income of \$6,919,902 and net income of \$1,446,271 for the like six months of 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes payable—		\$18,908,225
3 1/2% 12 year sinking fund debentures, due 1966—	\$6,000,000	7,255,000
5% promissory notes, due 1959-1963—	4,000,000	4,000,000
4 1/2% promissory notes, due 1959-1971—	10,000,000	10,000,000
5 1/2% promissory notes, due 1961-1972—	6,000,000	6,000,000
5% subord. debts., due April 1, 1960—	6,750,000	4,324,000
6% sinking fund subordinated debentures, due Sept. 15, 1977—	3,000,000	3,000,000
5% convertible capital debentures (subordinated to all other indebtedness for borrowed money)—	8,000,000	4,713,000
Preferred stock (\$25 par value)—issuable in series—	300,000 shs.	
6% cumulative preferred stock—		63,552 shs.
7 1/2% cumulative pfd. stock, series A—		129 shs.
Class A common stock (\$1 par value)—	2,500,000 shs.	1,876,545 shs.
Class B common stock (\$1 par value)—	300,000 shs.	300,000 shs.

\* Bank lines of credit available to the company at June 30, 1957 amounted to \$32,045,000 at 86 banks.

† The conversion rights on the 6% cumulative convertible preferred stock, series A, expired on Dec. 31, 1956.

‡ In August 1957, the company issued 16,679 shares of its class A common stock in exchange for all of the outstanding stock of seven corporations operating four loan offices in Florida and three in Louisiana.—V. 186, p. 1095.

**Stix, Baer & Fuller Co.—Note Placed Privately—**The company announced on Oct. 2 that it has borrowed \$2,500,000 on its promissory note, due July 1, 1976, from an institutional investor. This financing was arranged in conjunction with Goldman, Sachs & Co.

The funds will be applied to the cost of a new central warehouse in St. Louis, Mo., which is nearly completed.—V. 185, p. 2604.

#### Summit Industries, Inc., Gardena, Calif.—Opens New Plastic Plant—

An important new facility has been added by this corporation to Southern California's productive capacity in plastics for both defense and civilian needs.

In the defense field, corporation, located at 2104 West Rosecrans Ave., Gardena, California, plans to do aircraft assembly work, such as wing tips, crash pad panels, radomes, empennage components, etc., where details of plastic and metal are made into an assembly.

Processes for both defense and commercial products include press molding of mat, cloth, preform or preimpregnated materials as well as the various epoxy, polyester, phenolic and silicone molding compounds and premix molding. Vacuum bag, contact or pressure bag processes are used in wet lay-up of silicone, polyester, phenolic and epoxy panels, sandwich structures, radomes, housings and ducting. Foam-in-place equipment and adhesive bonding facilities are also planned for the near future.

Albert S. Greenberg, President of SUMMIT, with 13 years of experience in reinforced plastics manufacturing, was formerly Executive Vice-President and Chairman of the Board of Zenith Plastics Company, Gardena, California.

E. Chris Mireau, Vice-President of SUMMIT, was Vice-President in Charge of Manufacturing at Zenith Plastics Co.

#### Superior Oil Co. (Calif.)—Definitive Debs. Ready—

The City Bank Farmers Trust Co., New York, announces that definitive 3 1/2% debentures due July 1, 1981 are available at its office at 2 Wall Street, New York City, in exchange for outstanding temporary debentures.—V. 186, p. 363.

#### Taylor Instrument Companies, Rochester, N. Y.—Registers Common Stock Offering With SEC—

This company on Oct. 1 filed a registration statement with the Securities and Exchange Commission covering a proposed offering to common stockholders of rights to subscribe for 99,195 shares of additional common stock, par \$10, at the rate of one new share for each four shares held as of record Oct. 22, 1957.

A group headed by The First Boston Corporation will purchase any shares unsubscribed at the termination of the offering on Nov. 7, 1957.

Of the net proceeds from the sale of the additional common stock, approximately \$2,500,000 will be applied to retirement of short-term bank loans, and the balance will be added to general corporate funds. These bank loans were incurred in connection with larger inventories and receivables arising from increasing sales in recent years, principally in the field of automatic industrial process equipment.

Taylor Instrument Companies is one of the leading manufacturers

of scientific instruments for indicating, recording and controlling temperature, pressure, humidity, flow, liquid level and load, and of kindred instruments, which have been designed or developed by the company's technical staff. Products manufactured for industrial use constitute a major portion of sales and comprise instruments used in connection with industrial processing. Commercial products, manufactured for consumer use, include thermometers and barometers.

For the year ended July 31, 1957, sales and other revenues of the company and its United States and Canadian subsidiaries consolidated amounted to \$26,703,859 and net income to \$1,374,860, not including equity in undistributed earnings of its English and Australian subsidiaries of \$20,058. This compares with sales and other revenues of \$21,761,370 and net income of \$1,028,801 for fiscal 1956 and undistributed equity of \$170,863.

The company has paid cash dividends on its common stock in each year since 1907, when the company was incorporated, and since Aug. 1, 1935 has paid dividends each quarter. Thus far in the fiscal year ending July 31, 1958, the company has paid, on Oct. 1, 1957, a regular quarterly dividend of 30c per share to stockholders of record Sept. 13, 1957.

Giving effect to sale of the new stock, capitalization will consist solely of 495,973 shares of common stock. Neither the company nor any subsidiary has outstanding any funded debt or other securities ranking prior to its common stock.—V. 186, p. 994.

#### Texas Industries, Inc. (& Subs.)—Earnings Up—

3 Months Ended Aug. 31—	1957	1956
Net sales	\$4,028,554	\$3,742,340
Profit before income taxes	424,472	152,049
Federal and State taxes on income (est.)—	177,464	34,758
Income from purchase of debentures issued by the company, less applicable bond discount & exp. (\$1,564) & Fed. inc. taxes (\$5,392)—	Ctr4,595	

Net income	\$251,603	\$117,291
Earnings per common share	\$0.23	\$0.10

Net income of this corporation and its consolidated subsidiaries, for the year ended May 31, was \$224,387, or 17 cents per common share, Ralph B. Rogers, President, has announced. This compares with net income of \$249,668, or 22 cents per share, for fiscal 1956.

Additionally for 1957 the company's equity in undistributed net earnings of its unconsolidated subsidiaries and principal affiliates amounted to \$99,237 and \$66,666 respectively.

Sales of the company's consolidated subsidiaries totaled \$15,050,103, compared with \$12,056,634 in 1956.

Adverse spring weather was a strong factor in reduced profits for the year, Mr. Rogers told stockholders.—V. 185, p. 2037.

#### Texas Instruments Inc.—Unit Opens New Plant—

Texas Instruments Ltd., a wholly-owned subsidiary, formally opened its new plant on Oct. 1 in Bedford, England, for the manufacture of transistors and other semiconductor devices and their marketing throughout the sterling area countries.

The plant is the first Texas Instruments manufacturing facility to be established outside the United States. The group of subsidiaries known as Geophysical Service Inc. maintains offices at strategic points throughout the world in support of more than 70 crews engaged under contract to oil companies in geophysical exploration for petroleum in some 17 countries in both hemispheres.

The Bedford plant houses a fully integrated production operation from the growing of crystals to the manufacture of an advanced line of transistors and related devices. It will benefit from a cross-fertilization of scientific and manufacturing skills and talents between itself and the parent company at Dallas, which ranks as a world leader in the design and manufacture of semiconductor devices.—V. 186, pp. 1379 and 1199.

#### Texas & Pacific Ry.—Results from Operation—

Period End. Aug. 31—	1957—Month—1956	1957—8 Months—1956
Operating revenues—	\$6,480,255	\$52,938,362
Operating expenses—	4,915,027	41,069,478
Ry. tax accruals—	678,357	4,415,744
Equip. rentals (net Dr)—	350,938	3,362,213
Jt. fac. rentals (net Dr)—	22,435	131,060
Net ry. oper. income—	\$513,498	\$3,959,867
Other income—	330,164	1,145,823
Total income—	\$843,662	\$5,105,690
Miscellaneous deducts.—	16,561	105,459
Fixed charges—	195,674	1,599,122
Net income—	\$631,427	\$3,401,109

—V. 186, p. 1199.

#### Texcrete Structural Products Co.—Reports Loss—

3 Months Ended Aug. 31—	1957	1956
Net sales (completed contracts)—	\$157,772	\$216,905
Net loss—	5,675	\$21,083

\*Net income.

Ralph B. Rogers, President, said the company works on a completed contracts basis, and that much of the production expense in the quarter was on contracts which will be completed during succeeding quarters.

During the quarter the backlog of uncompleted contracts increased from \$226,117 to \$444,906, and production is currently at an all-time high for one-shift operations, Mr. Rogers said.—V. 186, p. 885.

#### Thermal Research & Engineering Corp.—New Director

The election of William R. Huguinin as a director of this corporation was announced on Sept. 30 by L. C. Peskin, President.

Mr. Huguinin, who succeeds John F. Maher, resigned, is President of Stokes & Smith Co., a subsidiary of Food Machinery & Chemical Corp., which owns 50,000 shares of Thermal stock, together with options on 100,000 additional shares of stock at prices ranging from \$5 to \$7 per share. Benjamin C. Carter, Executive Vice-President of Food Machinery & Chemical Corp. also is a director of Thermal.—V. 186, p. 885.

#### Three States Natural Gas Co.—Reports Profit—

John A. McGuire, President, on Sept. 24 reported consolidated net income of \$524,534 for the fiscal year ended May 31, 1957. This is an increase of \$828,780 over the previous year's adjusted loss of \$304,246. Oil and gas sales for the year ended May 31, 1957, were \$4,918,512. The company had cash on hand and negotiable U. S. Treasury securities totaling \$2,259,260 at the close of the fiscal year. Future oil and gas revenues will be increased by additional runs anticipated from five completed Paradox Basin wells beginning in January, 1958. From the annual report it seems reasonable to forecast that total revenues for the coming fiscal year will exceed \$5,200,000.

The company inaugurated drilling projects over 300,000 acres of properties in New Mexico, Colorado, Utah, Texas and Mississippi during the 1956-1957 period. The report also revealed an average daily excess of 3,250 barrels of oil and 42,900,000 cubic feet of gas. This represents an approximate 2% increase in oil deliveries and twenty-one percent increase in natural gas runs over comparable 1955-1956 figures.

Principal operations were in: The Paradox Basin, San Juan County, Utah, and several counties in southwestern Colorado, where Three States holds more than 200,000 net acres, and which is one of the major centers of attention of the petroleum industry. Drilling operations included completion of Arrowhead No. 1 for initial potential of 707 barrels of oil daily. The new well was more than a mile from westernmost development in the prolific Aneth field. In San Pete County, Utah, Well No. 3 was completed on the 70,000 acre Joe's Valley Unit. It had potential of more than 4,000,000 cubic feet of gas per day from the Ferron sand, and 1,000,000 per day from the Dakota zone. This well extends the developed proved Ferron producing area.

In the San Juan Basin of New Mexico, Angel's Peak area of San Juan County, a newly completed Dakota sand oil well is the fourth producer in an area six miles in length. Three earlier wells were completed by conventional methods prior to oil-sand frac treatment. The company has a total of 5,000 net acres on the structure. Three States has also completed a Gallup sand well small producer on the South Huerfano block with Reynolds Mining Co. as operator. Arrange-

ments have been made with Gulf Oil Corp. and Reynolds for drilling and completion of four more wells in this area at Gulf's expense. In Crane County, West Texas, a discovery well was recently completed for production of 1,892 barrels per day. An arrangement with Gulf Oil Corp. provides for development of Three States acreage without cost and a 50% working interest in this new Wolfcamp reserve after recovery by Gulf of their development cost.—V. 185, p. 656.

#### Townsend Co.—Sales and Profits Higher—

The company on Oct. 1 disclosed it has embarked on a development program aimed at increasing annual sales to \$30,000,000 by 1962—almost double present volume.

The program was disclosed by F. R. Dickenson, President, in Townsend's annual report to stockholders; which also showed that the company's sales for the fiscal year ended June 30, 1957, rose to \$16,770,376 from \$15,648,296 the previous year.

Net profits for the year were \$544,750, equal to \$2.08 per share after provision for taxes. In the previous year, net profits amounted to \$252,651, or 98 cents per share.—V. 185, p. 1201.

**Trailer Train Co.—Private Placement—**The company has placed privately, through R. W. Pressprich & Co., a \$1,600,000 conditional sales contract maturing semi-annually April 1, 1958 to April 1, 1972, inclusive.—V. 183, p. 2697.

#### Trancon Lines, Los Angeles, Calif.—Stock Split—

The Interstate Commerce Commission has authorized this company to split its stock two-for-one by issuing 238,840 shares of \$2.50 par common stock in exchange for 119,420 shares of its presently outstanding \$5 par common stock.—V. 185, p. 2037.

#### Transition Metals & Chemicals, Inc., Walkkill, N. Y.—SEC Institutes Stop-Order Proceedings—

The Securities and Exchange Commission, it was announced on Sept. 30, has instituted "stop order" proceedings under the Securities Act of 1933 to determine whether to suspend the effectiveness of a registration statement filed by this corporation for alleged failure to comply with the disclosure requirements of that Act. The hearing therein is scheduled for Oct. 10, 1957, in the Commission's Washington office.

Transition's registration statement was filed Jan. 22, 1957, seeking registration of 1,615,000 of its common stock and 1,126,500 warrants, of which 250,000 shares and 250,000 warrants are proposed to be initially offered. The 250,000 common shares and 250,000 warrants were to be offered in units of one common share and one warrant, and at an offering price of \$2.01 per unit. Each warrant would entitle the holder thereof to purchase an additional common share at \$2 per share through Feb. 28, 1959. The offering would be made on a "best efforts" basis by M. S. Gerber, Inc., of New York, for which it would receive a selling commission of 35c per unit, plus \$20,000 for expenses; and the underwriter also would be entitled to purchase, at 1c per warrant, 4 warrants for each 5 shares sold in this offering. Morris S. Gerber, President of the underwriter, previously acquired from Jean A. Lamoureux and Clarence P. Hickey, promoters of Transition, a total of 87,500 warrants at 1c per warrant and 87,500 common shares at 1c per share, which Gerber agreed to hold for investment. The company now has outstanding 676,500 common shares and a like number of warrants. A total of 487,500 shares were issued to officers, directors and promoters for patents, processes and good will.

According to the prospectus, Transition was organized in February 1956 and proposes to engage in the production of columbium and tantalum alloys, chemicals and metals and in the manufacture of powders and chips of magnesium and magnesium alloys. The prospectus states that the plant at Walkkill is presently being set up for the production of ferrotantalum-columbium and ferro-columbium, master alloys used by the stainless steel and other industries.

In its order for proceedings, the Commission challenges the accuracy and adequacy of various informational disclosures contained in Transition's registration statement and prospectus. Among these are disclosures with respect to (1) the prior sale to 14 persons of 189,000 common shares at \$1 per share, together with 189,000 warrants at 1c per warrant, including the failure to state that such sales may have been made in violation of the registration requirement of the Securities Act; (2) the intended use of the proceeds of this financing, including the failure to disclose that the estimate of the cost of construction of the beneficiation plant and the equipment for production of high purity columbium and tantalum products were made without relation to the costs and experiences of other producers in the field and the failure to state that there is no assurance that the proceeds will be sufficient to enable Transition to produce high purity columbium and tantalum products or even to perform the necessary prior experimental work; (3) the description of the business in which Transition proposes to engage, including particularly the failure to point out the limited market for ferrotantalum-columbium and ferro-columbium, that consumption largely depends on the production of certain types of stainless steel, and the volume of production of such types of stainless steel, the failure to state that Transition's proposed production of 96 tons per year of ferrotantalum-columbium and ferro-columbium will be approximately one-third of that consumed in 1955 and approximately one-fourth of that consumed in 1956 by the steel industry, and the failure to state various other competitive factors involved in the production and sale of these products; and (4) the officers and directors of Transition, including the failure to disclose their lack of experience in the ferro-alloy industry, particularly with respect to the production of ferrotantalum-columbium and ferro-columbium.—V. 185, p. 1932.

#### Travelers Insurance Co.—New Agreement Announced

Through an agreement made by Stewart-Warner Corp. with the Travelers Insurance Co.—believed to be the first agreement of its type in the country—individual hospital and surgical expense insurance henceforth will be available at reasonable cost to all employees of Stewart-Warner Corp. and subsidiaries covered by group insurance upon the termination of their current employment because of layoff, retirement, or any other reason.

W. W. Miller, Vice-President, Industrial Relations and Legal, Stewart-Warner Corporation, also announced that the same benefits will be available to the spouse of an employee who dies and to children as they reach the age limit for coverage or become married before that age. Employees having dependent insurance also secure a policy covering dependents.—V. 185, p. 386.

#### Union Oil Co. of California—Offshore Drilling—

A revolutionary new procedure for drilling oil wells offshore in water depths up to 1,000 feet or more with virtually the same ease and cost as drilling on land has been developed and patented by the CUSS Group, consisting of Continental Oil Co., Union Oil Co., Shell Oil Co., and The Superior Oil Co., it was announced on Oct. 2.

The system, for which U. S. patents were issued on Oct. 1, has world-wide application in opening up vast new underwater areas for developing oil and other mineral resources locked far beneath the ocean's surface.

The CUSS Group, with Union Oil as operator, has already used the patented techniques successfully to drill over 300,000 feet of hole, some many miles off the California coast in water depths long believed impossible to explore. Holes have been drilled in water depths up to 1,500 feet even though the comparatively small vessel containing the equipment rose, fell and swung about under the impact of high waves and strong ocean currents. In recent months an average of 450 feet a day have been drilled under such conditions.—V. 186, p. 570.

#### United Artists Corp.—Definitive Debentures Ready—

Definitive 6% convertible subordinated debentures, due May 1, 1969, are available for delivery at the Chemical Corn Exchange Bank, 30 Broad Street, New York, N. Y., in exchange for outstanding temporary debentures.—V. 185, p. 2717.



### United Merchants & Manufacturers, Inc.—Reports Record Sales—Net Earnings Declined—

Consolidated net earnings for the fiscal year ended June 30, 1957, amounted to \$9,887,665, after income tax provisions of \$5,910,876, equal to \$1.06 per share on 9,951,644 shares outstanding. J. W. Schwab, President, reported in the company's 29th annual report. This compares with net earnings for the year ended June 30, 1956, of \$12,810,113, after income tax provisions of \$3,441,064, equal to \$2.32 per share on the same number of shares.

As in the prior year, the accounts of the Argentine operating subsidiary have been eliminated from the consolidated statement.

Total net sales of the fiscal period were the highest in the company's history and amounted to \$460,990,846, including intercompany sales of \$68,446,642. This compares with sales of \$433,060,221 and \$64,441,972, respectively, in the previous year.—V. 185, p. 4092.

### United States Coconut Fiber Corp., Washington, D. C.—Files for Common Stock Offering—

This corporation filed a registration statement with the SEC on Sept. 30, 1957, covering 735,000 shares of its \$1 par common stock. The stock is to be offered for public sale at \$4 per share on a "best efforts" basis by Southeastern Securities Corp. of New York, for which it will receive a selling commission of 15%. In addition, the underwriter will receive \$100,000 for its expenses; and it has received an option to purchase 45,000 shares at \$4 per share, for a period of three years.

The company was organized under Delaware law on July 25, 1957, for the primary purpose of manufacturing and selling bags, carpet yarns, and various other coarse textile products to be produced from coconut husk fibers pursuant to United States patents issued to B. G. H. Vanderjagt, which have been assigned to the company. It contemplates commencing operations in the Philippine Islands, employing the processes described in the Vanderjagt patents. The right to make, use and sell the processes was assigned by Vanderjagt to Michael J. Banuvar, President of the company, and by Mr. Banuvar in turn assigned to the company for 745,000 shares of stock and \$10,000. Mr. Banuvar has assigned 445,000 of these shares to 12 other persons.

The company has a commitment to purchase a jute mill located at Davao, Mindanao; and it proposes to acquire this plant and convert it to the production and spinning of textiles from coconut fibers. It also proposes to erect a new plant on the island of Luzon, near Manila, to increase its productive capacity. The proceeds from the sale of the common stock will be used in large part for the acquisition and conversion of the existing plant and the construction and equipment of the proposed plant. However, a total of \$225,000 is to be paid to Mr. Vanderjagt, in three installments, for grant of the exclusive license under the patents and for his services in placing the two plants in operation (Vanderjagt is also to receive out-of-pocket expenses in traveling to the Philippines and/or to Europe in connection with the erection of the plants and securing of the necessary machinery). The other promoters, in addition to Mr. Banuvar and Mr. Vanderjagt, are Alexander Leggin, John B. Hull, and Donald J. Pryor, all of Washington, D. C. The company's outstanding 765,000 shares were issued to the promoters and eight other individuals for \$20,000 in cash, patents and services.

### Universal Products Co. Inc.—No Financing Contemplated—Plans Change in Name—Earnings Show Gain—M. Mac Schwabel, President, on Sept. 13, in his remarks to The Philadelphia Securities Association, said in part:

Our company is seeking no financing whatsoever and does not contemplate the sale of securities in the foreseeable future. We have ample cash to take care of any projected programs.

It has been suggested that our corporate name should include one or more of the words "Automation," "Electronics" or "Totalisator".

Universal engaged in the manufacture of automotive products for many years until late in 1955 when all of Universal's assets were sold to Chrysler Corporation leaving over \$10,000,000 cash in the treasury, and the company was destined for liquidation. In March 1956 most of our present directors and a group of friends bought a block of the company's shares from the family of its founders. In June 1956 we acquired about 99½% of the capital stock of American Totalisator Co., Inc., known as "AMTOTE" for about \$10,000,000.

Among the properties of AMTOTE was approximately 24% of the issued and outstanding capital stock of C. P. Clare & Co., a closely held corporation.

In June 1956, our company acquired all of the capital stock of General Register Corp. for the equivalent value of \$2,000,000 or 37,736 shares of stock.

In July 1956, our shares were split 3 for 1.

Effective April 1 of this year, C. P. Clare & Co. was merged with our company through the issuance of 361,605 shares of which 38,916 shares have been issued to and are now held by AMTOTE. All the property and assets of C. P. Clare & Co. obtained by reason of this acquisition were transferred to a new Delaware corporation, C. P. Clare & Company, and is now being operated as a wholly owned subsidiary of our company.

AMTOTE manufactures, owns and services the totalisator equipment and control systems which are used at the majority of the thoroughbred, harness and dog tracks throughout the country, under contracts with over 145 racing associations, written for 5 year terms. These represent over 75% of those conducting such racing and pari-mutuel betting in this country.

AMTOTE's wholly owned subsidiary, Canadian Totalisator Co. Ltd. of Canada, conducts a similar business in the Province of Ontario.

Recently, Western Union placed substantial contracts with Clare for equipment units designed to fit into a communications switching system to interconnect all our Air Force bases. Next year, this system will be extended to encompass also our Air Force bases overseas. This system—known as the Plan 55 Switching System—may be used either fully automatic or semi-automatic by manually operated push buttons as conditions may require.

Plans are already getting under way for similar communications switching systems for private use by far-flung business enterprises.

In view of the heavy demand on its facilities and backlog of orders, Clare is now operating full force in three plants. Our board has authorized the construction of a modern plant on part of its 77 acre tract in Fairview, North Carolina adjoining its present leased facilities which will be moved to the new plant expected to be completed by the middle of next year.

About 34% of Clare's production is for ultimate military use and the balance for industry and commerce. Clare has been maintaining this balance in order that it would not be affected should there be any material curtailment in military spending. (Although I must say that our backlog for Government use has been growing with no cutback.)

General Register Corp. our "Know-How Division", is engaged in the business of creating and manufacturing various cash control systems which represent automatic speed, mechanical accuracy and time and money-saving economies.

Since the advent of our new management in 1956, our company paid cash dividends totalling \$1,477,012 which represented an initial 30c cash dividend and an increased regular 40c quarterly dividend along with an aggregate of 7% in stock.

Net income after taxes in 1956 was equivalent to \$2.58 per share on the 727,321 shares then outstanding compared with \$2.48 per share in 1955. Non-recurring expenses and write-off of goodwill for 1956 was equal to about an additional 21c per share.

There are now 929,768 shares outstanding of which 38,916 shares are owned by Amnote.

#### CONSOLIDATED STATEMENT OF EARNINGS

6 Months Ended June 30—	1957	1956
Revenue	\$10,716,126	\$8,972,746
Income before taxes	2,318,179	1,869,458
Taxes on income	1,213,918	944,705
Minority interest	4,869	4,684
Net income	\$1,099,392	\$920,069
Earnings per share	\$1.23	\$1.04

\*Based on shares outstanding at June 30, 1957. †In the acquisition of C. P. Clare & Co. this year, the company absorbed non-recurring expenses in the sum of \$63,642, equivalent to an additional 7c per share.

The business of American Totalisator Co., Inc. is a seasonal one with the greatest activity in the final six months of the year. For this reason, it is anticipated that the second half results should exceed those for the first six months.—V. 185, p. 2962.

### Universal Winding Co., Cranston, R. I. — Files With Securities and Exchange Commission—

The company on Sept. 25 filed a letter of notification with the SEC covering \$300,000 of 5½% subordinate convertible debentures to be offered for subscription by common stockholders of record Oct. 4, 1957 at par on the basis of \$100 of debentures for each 100 shares of stock held. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 1310.

### Vendo Co.—Licenses British Firm—

U. S.-designed vending machines are coming off production lines in Britain in a move to solve the United Kingdom's milk surplus problem. E. P. Pierson, Chairman of the Board, announced on Sept. 28. He said Sankey, Ltd., of England is producing the automatic merchandising equipment under license from Vendo.—V. 184, p. 2490.

### Victoreen Instrument Co.—Buys Electronics Firm—

This company on Sept. 23 purchased for an undisclosed amount the assets, trade name and goodwill of Jordan Electronics, Inc., located in Alhambra, Calif., according to David H. Cogan, President and Chairman of the Board.

Jordan Electronics manufactures nuclear radiation instruments, area monitoring systems and industrial radiation detection equipment. The Victoreen Instrument Co. manufactures and distributes a broad line of medical, research, industrial and military radiation measuring instruments, reactor control systems and electronic component parts.

Acquisition of Jordan Electronics, Inc. will afford Victoreen a widely expanded product base and a much-needed West Coast engineering and production facility which the expanding program of Victoreen has made necessary. Mr. Cogan said.

The present Jordan management will continue operations in a modern plant built for Jordan's expanding requirements in 1955. According to Mr. Cogan, Victoreen's backlog of business is the largest in the company's history and as of Aug. 31, 1957, stood at approximately \$3,000,000.

The acquisition of the assets of Jordan Electronics, Inc. is a step in the expansion program of Victoreen in keeping with the new management policies. Mr. Cogan said.—V. 186, p. 1310.

### Washington Water Power Co.—Earnings Higher—

Period End. Aug. 31—	1957—8 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$18,660,545	\$17,383,779
Operating expenses and taxes	11,614,459	10,689,891
Net operating revs.	\$7,046,086	\$6,696,888
Other income (net)	28,055	21,556

Gross income	\$7,074,141	\$6,718,444
Int. etc. deduc. (net)	1,600,645	1,578,114
Net inc. before adjust. ment for Fed. inc. taxes deferred	\$5,473,496	\$5,140,330
*Fed. inc. taxes deferred	1,830,920	1,820,402

Bal. avail. for com. dividends	\$3,642,576	\$3,319,928
Earnings per com. share	\$1.56	\$1.42

\*Due to accelerated amortization of certain facilities. †Based on 2,342,411 shares.—V. 186, p. 260.

### Waste King Corp.—Earnings Up Substantially—

Bertram F. Given, President, on Oct. 2 said earnings for the four months ended July 31, 1957, were \$142,227, after Federal taxes but before payment of preferred dividends, on net sales of \$5,652,552. This compares with earnings of \$45,570 on sales of \$4,435,817 for the like period last year.

Mr. Given said a conservative estimate of company earnings per common share for the six-month period ended Sept. 30, 1957, would be approximately 80 cents, as compared to 38 cents for the like period last year. Some 243,764 common shares are now outstanding as compared to 215,192 as of Sept. 30 last year.—V. 186, p. 885.

### West Penn Electric Co.—Earnings—Construction Prog.

Earle S. Thompson, President, on Sept. 27 said in part: "The earnings of the System for the 12 months ended Aug. 31, 1957, show a further increase to \$2.16 per share on 8,976,000 shares of common stock now outstanding. This amount compares with \$2.09 per share on 8,448,000 shares for the previous 12 months ended August 1956. Consolidated net income during these two periods gained over 9%."

"The record construction program of the System for 1957 and 1958 is progressing smoothly. It required us to seek about \$47,000,000 through public financing, which was completed when West Penn Power Co. sold a \$20,000,000 bond issue in July at competitive bidding. Property expansion beyond 1958 will include another large generating unit being considered for 1960 completion. Three units to be completed in 1958 and 1959 are now being installed."—V. 186, p. 261.

### Western Pacific RR. Co.—August Earnings Up—

Gross revenues for the month of August, 1957 amounted to \$5,238,804, an increase of 14.45% over the same month of 1956. Net income, after fixed charges, was \$583,844, an increase of \$357,196 over August, 1956.

On a per share basis, the earnings for the eight months was \$5.54 before sinking funds and \$4.71 after sinking funds compared with \$3.41 and \$2.58 respectively for the same period of 1956.—V. 186, p. 1200.

### Westinghouse Electric Corp.—Earnings Improve—

	3 Mos. End. June 30, '57	6 Mos. Ended June 30 1957	1956
Net sales billed	507,253,000	982,939,000	606,097,000
Cost of sales	473,590,000	918,955,000	635,342,000

Operating profit	33,663,000	63,984,000	*29,245,000
Income from other sources	3,717,000	6,157,000	8,159,000

Total	37,380,000	70,141,000	*21,086,000
Interest on debentures	2,763,000	5,526,000	5,527,000
Estimated Federal income taxes	18,200,000	34,000,000	*14,900,000

Net income	16,417,000	30,615,000	*11,713,000
†Net income per common share	\$0.93	\$1.77	*\$0.76

\*Loss. †Based on outstanding common stock June 30, 1957, 16,755,998 shares; June 30, 1956, 16,649,531 shares.—V. 186, p. 53.

### Winn-Dixie Stores, Inc.—Current Sales Up—

Period End. Sept. 21—	1957—4 Wks.—1956	1957—12 Wks.—1956
Sales	\$4,741,670	\$37,004,359

The stockholders on Sept. 24 were told that the company plans to continue its broad expansion program, which has been responsible for the opening of an average of one new store a week since the end of the company's fiscal year on June 29, 1957. At the present time the company has a total of 72 pending locations in its various divisions, the meeting was informed.

Winn-Dixie's current cash position is excellent. James E. Davis, Chairman, reported, with surplus funds in excess of \$9,500,000 of which treasury securities totaled \$7,500,000.

Sales and earnings in the new fiscal year are continuing the upward trend which marked last year's results. For the eight weeks ended Aug. 24, 1957 sales amounted to \$81,935,984, compared with \$69,657,021 for the like period a year earlier, an increase of \$12,278,963 or 18.73%. Earnings in the latest period were \$1,690,438, or 27 cents per common share, compared with \$1,310,499, or 21 cents a share for the eight weeks ended Aug. 24, 1956.

Summing up the outlook for the ensuing fiscal year, A. D. Davis, president, stated that completion of the Raleigh and New Orleans distribution centers will enable the company to carry out its store development program planned for these areas and also to service the existing stores more efficiently and economically. He estimated that sales for the year will be between \$560 and \$570 million with a comparable increase in earnings.—V. 186, p. 1310.

### Wisconsin Public Service Corp.—Earnings Increased—

Period End. July 31—	1957—7 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$23,724,348	\$21,875,865
Operating expenses and taxes	19,353,422	17,711,118

Net oper. income	\$4,370,926	\$4,164,747
Other income	77,908	67,342

Gross income	\$4,448,834	\$4,232,059
Income deductions	1,053,739	1,005,787

Net income	\$3,395,095	\$3,226,272
Pfd. stock dividends	473,200	473,200

Earnings on com. stock	\$2,921,895	\$2,753,072
Shares of common stk.	2,534,937	2,534,937
Earnings per com. share	\$1.15	\$1.09

—V. 186, p. 1312.

### (Alan) Wood Steel Co.—New Director—

Robert R. Titus of Villanova, Pa., has been elected a director of this company. Harleston R. Wood, President, announced on Sept. 30. Mr. Titus is founder and President of Synthene Corp., Oaks, Pa. He is a director of the Pennsylvania Manufacturers Association and a member of the advisory board of the Norristown office of the Philadelphia National Bank.—V. 186, p. 570.

### Woodbury Telephone Co., Woodbury, Conn. — Files With Securities and Exchange Commission—

The company on Sept. 23 filed a letter of notification with the SEC covering 3,533 shares of common stock to be offered for subscription by common stockholders of record Oct. 25, 1957 at par (\$25 per share) on the basis of one new share for each three shares held; rights to expire on Nov. 22, 1957. No underwriting is involved. The proceeds are to be used to repay all short term bank notes and pay for new construction.—V. 183, p. 2229.

### Yale & Towne Manufacturing Co.—Notes Placed Privately—This company, it was announced on Oct. 4, has arranged for the sale of \$14,000,000 of notes, due Oct. 1, 1977, to certain institutions.

### Reports All-Time Record Hardware Sales—

The company will achieve this year an all time record level of sales in its lock and hardware operations. It was indicated by Leo J. Pantas, Vice President, on Sept. 22. Mr. Pantas added that sales of Yale locks and builders' hardware are currently at the highest level in the company's 89 year history "despite a decline this year in new housing starts."

As a result of its policy of broad diversification within product lines, Yale & Towne now regularly produces hundreds of different hardware items for all segments of the construction market. This variety of product, supported by stepped-up marketing activities and expanded production facilities, was credited by Mr. Pantas for making it possible "to obtain an increasingly larger share of the hardware market."

Mr. Pantas pointed out that increased production of the highly diversified lines of Yale hardware has been made possible by recent substantial increases in the company's manufacturing capacity. A new hardware plant has just been completed at Monroe, N. C., and extensions added to the hardware plants at Salem, Va., and Gallatin, Tenn.

### Introduces Smaller Capacity Fork and Ram Trucks—

The company's Yale Materials Handling Division has announced the extension of its K-48 line of medium capacity, electric powered metals handling trucks to include smaller models of 15,000 and 16,000 pound capacities.

Introduced last year in capacities from 18,000 to 30,000 pounds, the lower limit of the line was extended primarily to meet increasing needs for lightweight coil handling in the non-ferrous metals industry.

The outstanding feature of the Yale K-48 line is smaller overall dimensions to facilitate operations in congested areas. The new lower capacity models measure just 124 inches from rear of counterweight to the face of the fork carriage and 61 inches in width.

### San Leandro Plant Produces Trojan Tractor Shovels—

Trojan tractor shovels are now in full production at Yale & Towne's new West Coast materials handling equipment plant in San Leandro, Calif., it was announced on Oct. 2 by Robert G. Allan, General Manager, Contractors Machinery Division. The 2-cubic yard capacity and the 1½-cubic yard capacity Trojans are being produced at this plant.—V. 186, p. 1310.

### (L. A.) Young Spring & Wire Corp.—Acquisition—

This corporation on Sept. 20 announced the purchase of the assets and manufacturing rights of the Link Radio Corp. of New York City. N. D. Ely, President of L. A. Young, said the Link manufacturing operation will be moved to the company's Gonsel Division which produces communications electronic equipment in Burbank, Calif.

The acquisition of the Link operation gives Gonsel a complete line of AM and FM mobile radio equipment.

Link, which started business in 1932, was the first manufacturer of FM mobile receivers and transmitters. It also introduced 450 megacycle FM two-way radio equipment.

Gonsel is the largest and oldest manufacturer of amateur mobile radio equipment. It also produces communications equipment for civil defense and for military use in aircraft, amphibious landing craft and waterproof vehicles.

Since 1954 the company has acquired the Daybrook Hydraulic Corp. of Bowling Green and Upper Sandusky, Ohio; Ottawa Steel, Inc., of Ottawa, Kan.; Tracto-Lift Co. of Kansas City; Woodside Power Loader Division of Woodside Industries of Milwaukee; Gonsel Co., Inc., of Burbank, Calif., and Extruded Hinge Co. of Ypsilanti, Mich.

The acquisitions have been consolidated into the Daybrook, Ottawa, Gonsel and Extruded Hinge divisions.

Daybrook and Ottawa produce materials handling and roadbuilding equipment in the fields of motor transportation, construction, public utilities, agriculture and mining. Extruded Hinge manufactures aircraft parts.

Established for more than half a century, L. A. Young is a leading supplier of diversified wire products to the automobile, furniture and bedding industries.

Its 17 plants in the United States and Canada are located in Detroit, Ecorse and Ypsilanti, Mich.; Chicago, Ill.; Los Angeles, Burbank and San Leandro, Calif.; Bowling Green and Upper Sandusky, Ohio; Ottawa, Kan.; Memphis, Tenn.; Leeds, Ala.; and Windsor and Toronto, Ontario.—V. 185, p. 2606.

### Yucca Mining & Petroleum Co., Inc.—Initial Dividend

The first dividend to stockholders from this Colorado corporation headquartered in Albuquerque, N. M., was distributed last month in line with the vote of the board of directors.

Recipients were stockholders who purchased shares by May 18, 1957. The dividend was in the form of American Milling Corp. stock, at the rate of one American Milling for every 40 shares of Yucca.

American Milling Corp. is a Delaware corporation formed as a subsidiary to Yucca to operate all business with reference to two new milling processes discovered and created through the financing of chemists by Yucca. The new firm is progressing with negotiations with mill-construction companies desiring to use an electrolytic milling method developed by Theodore Chester Crawford for Yucca. Also, conferences with Atomic Energy Commission officials have taken place with a view to the establishing of a mill on Yucca property in the Grants, N. M., area, where 68% of known uranium ore is located and where recent ore discoveries on Yucca-owned land have been announced and drilling is now taking place.

Melvin E. Richards, is President of the Yucca firm.



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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Ohatchee, Ala.

**Bond Sale**—Water revenue bonds totaling \$76,000 were sold, as follows:

\$38,000 bonds to the First National Bank, of Anniston.

38,000 bonds to the Federal Housing and Home Finance Agency.

Dated July 1, 1957. Due on July 1 from 1959 to 1989 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Opelika, Ala.

**Bond Sale**—The \$1,350,000 school construction bonds offered Oct. 1—v. 186, p. 1422—were awarded to a group composed of Berney Perry & Co., J. M. Dain & Co., Hendrix & Mayes, Inc., Interstate Securities Corp., Hugo Marx & Co., Merrill Lynch, Pierce, Fenner & Beane, Robinson-Humphrey Co., Inc., Sterne, Agee & Leach, Stubbs, Smith & Lombardo, Thornton, Mohr & Farish, Trust Company of Georgia, Atlanta, Geo. M. Wood & Co., and Sellers, Doe & Bonham, at a price of 95, a net interest cost of about 5.53%, as follows:

\$328,000 4½s. Due on Oct. 1 from 1958 to 1967 inclusive.  
482,000 5½s. Due on Oct. 1 from 1968 to 1977 inclusive.  
540,000 5½s. Due on Oct. 1 from 1978 to 1987 inclusive.

### ARIZONA

#### Maricopa County School District No. 44 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on October 17 for the purchase of \$378,000 building bonds. Dated November 1, 1957. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### CALIFORNIA

#### Alameda County Flood Control and Water Conservation District Zone No. 5 (P. O. Oakland), Calif.

**Bond Sale**—The \$600,000 flood control bonds offered Oct. 1—v. 186, p. 1422—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., J. Barth & Co., Wm. R. Staats & Co., Eastman Dillon, Union Securities & Co., Stone & Youngberg, Irving Lundborg & Co., H. E. Work & Co., Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.55%, as follows:

\$200,000 5s. Due on Nov. 1 from 1958 to 1967 inclusive.  
20,000 4½s. Due on Nov. 1, 1968.  
380,000 4½s. Due on Nov. 1 from 1969 to 1987 inclusive.

#### Alameda Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3% interest.

#### Albany Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$50,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3.15% interest.

The notes are dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Berkeley Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$800,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3% interest.

Dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### California (State of)

**Bond Offering**—A. Ronald But-ton, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 23 for the purchase of \$35,000,000 school building bonds. Dated Nov. 1, 1957. Due on March 1 from 1960 to 1984 inclusive. Bonds due in 1980 and thereafter are callable as of March 1, 1979. Principal and interest (M-S) payable at the State Treasurer's office, or at the State Treasurer's fiscal agent in New York City or elsewhere. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Castro Valley School District, Alameda County, Calif.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold to the First Western Bank & Trust Company, of San Francisco, at 3.15% interest.

The notes are dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fairfield School District, Yolo County, Calif.

**Bond Sale**—The \$59,000 building bonds offered Oct. 1—v. 186, p. 1422—were awarded to the Union Safe Deposit Bank, of Stockton, as 4.40s.

#### Florin School District, Sacramento County, Calif.

**Bond Sale**—The \$34,000 school bonds offered Sept. 25 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 4.83%, as follows:

\$18,000 5s. Due on Nov. 1 from 1959 to 1972 inclusive.  
16,000 4½s. Due on Nov. 1 from 1973 to 1980 inclusive.

The bonds are dated Nov. 1, 1957 and mature on Nov. 1 from 1959 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on Oct. 16 for the purchase of \$206,000 school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hayward School District, Alameda County, Calif.

**Note Sale**—An issue of \$150,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3.15% interest.

Dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### Los Angeles, Calif.

**Bond Offering**—Joseph L. Williams, Secretary of Board of Water and Power Commissioners, will receive sealed bids at the First National City Bank, Corporate Trust Department, 2 Wall Street, New York City, until 11 a.m. (EDST) on Oct. 9 for the purchase of \$18,000,000 electric plant revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the City Treasurer's office, and will be collectible at either of the current official banks of the Department in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oakland Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$2,000,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3% interest.

Dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### Oceanside, Calif.

**Bond Sale**—The \$500,000 general obligation sewer bonds offered Oct. 2 were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; Eastman Dillon, Union Securities & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Jones, Cosgrove & Miller; C. N. White & Co.; and Fred D. Blake & Co., at a price of 100.007, a net interest cost of about 4.25%, as follows:

\$150,000 6s. Due on Oct. 1 from 1958 to 1967 inclusive.  
15,000 4½s. Due on Oct. 1, 1968.  
295,000 4½s. Due on Oct. 1 from 1969 to 1985 inclusive.  
40,000 3s. Due on Oct. 1, 1986 and 1987.

### Redding, Calif.

**Bond Offering**—Dorothy C. Blood, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 9 for the purchase of \$650,000 sewer bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Nov. 1, 1968. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sacramento County Sanitation Dist. No. 3 (P. O. Sacramento), Calif.

**Bond Sale**—An issue of \$195,000 sewer construction bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$65,000 6s. Due on Aug. 15 from 1964 to 1966 inclusive.  
20,000 4½s. Due on Aug. 15, 1972.  
110,000 5s. Due on Aug. 15, 1974 and 1975.

Dated Aug. 15, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Diego Unified School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Oct. 15 for the purchase of \$10,000,000

school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office; at the District's fiscal agency in New York City or Chicago; or at the Bank of America National Trust & Savings Association, San Diego, Los Angeles and San Francisco.

#### San Leandro Unified School Dist., Alameda County, Calif.

**Note Sale**—An issue of \$450,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3.15% interest.

The notes are dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Tustin School District, Orange County, Calif.

**Bond Sale**—The \$288,000 building bonds offered Oct. 1—v. 186, p. 1311—were awarded to the California Bank, of Los Angeles, as 4s, at 100.003, a basis of about 3.99%.

#### Woodland School District, Yolo County, Calif.

**Offering Postponed**—The offering of \$432,000 building bonds originally scheduled for Oct. 1—v. 186, p. 1422—was postponed.

### COLORADO

#### Colorado (State of)

**Warrant Sale**—The offering of \$8,000,000 State Highway Fund revenue anticipation warrants offered Sept. 27—v. 186, p. 995—were awarded to a syndicate composed of Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co., Kuhn, Loeb & Co., C. J. Devine & Co., Glore, Forgan & Co., White, Weld & Co., Hallgarten & Co., Lee Higginson Corp., Reynolds & Co., Weeden & Co., Wertheim & Co., Gregory & Sons, Wallace, Geruldsen & Co., King, Quirk & Co., Inc., A. M. Kidder & Co., First of Iowa Corp., Tripp & Co., John Small & Co., Inc., Stern, Lauer & Co., Allan Blair & Co., Suplee, Yeatman, Moseley Co., Inc., and Janney, Dulles & Battles, at a price of par, a net interest cost of about 3.22%, as follows:

\$3,000,000 3¾s. Due on Jan. 1 from 1959 to 1963 inclusive.  
3,000,000 3.10s. Due on Jan. 1 from 1964 to 1969 inclusive.  
2,000,000 3.20s. Due on Jan. 1 from 1970 to 1973 inclusive.

#### Colorado Seminary (P. O. Denver), Colorado

**Bond Sale**—The \$1,710,000 non tax-exempt dormitory revenue bonds offered Sept. 27—v. 186, p. 1202—were awarded to the Federal Housing and Home Finance Agency, as 2¾s, at par.

### CONNECTICUT

#### Danbury (P. O. Danbury), Conn.

**Bond Offering**—Joseph H. Sauer, Secretary of the Board of Selectmen, will receive sealed bids until 11 a.m. (DST) on Oct. 15 for the purchase of \$150,000 highway construction bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### DELAWARE

#### New Castle County, Richardson Park District Box 20 (P. O. Wilmington), Del.

**Bond Offering**—C. A. Weslager, Chairman of the Board of Trus-

tees, will receive sealed bids until 1 p.m. (DST) on Oct. 22 for the purchase of \$210,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1978 inclusive. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### FLORIDA

#### Osceola County (P. O. Kissimmee), Florida

**Certificate Sale**—The \$190,000 certificates of indebtedness offered Sept. 24—v. 186, p. 1097—were awarded to B. J. Van Ingen & Co., as 4.60s, at a price of 100.05, a basis of about 4.59%.

#### Pompano Beach, Fla.

**Certificate Offering**—City Auditor and Clerk Winifred F. Sharp announces that the City Commission will receive sealed bids until 11 a.m. (EST) on Oct. 15 for the purchase of \$450,000 public improvement revenue certificates. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1979 inclusive. Callable on Nov. 1, 1967 and on any interest payment date thereafter. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

#### University of Florida (P. O. Tallahassee), Fla.

**Certificate Sale**—The \$1,925,000 apartment revenue certificates offered Sept. 27—v. 186, p. 1202—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

### GEORGIA

#### DeKalb County, County Sch. Dist. (P. O. Decatur), Ga.

**Bond Sale**—The \$2,925,000 school bonds offered Oct. 1—v. 186, p. 1311—were awarded to a group composed of Chase Manhattan Bank, of New York City; Harris Trust & Savings Bank, of Chicago; Blyth & Co., Inc.; Kuhn, Loeb & Co.; White, Weld & Co.; Trust Company of Georgia, Atlanta; Wachovia Bank & Trust Co., of Winston-Salem; Johnson, Lane, Space & Co.; Courts & Co.; Byron Brooke & Co.; J. W. Tindall & Co.; Norris & Hirschberg, Inc.; and Varnedoe, Chisholm & Co., Inc., at a price of 90.04, as follows:

\$ 575,000 3¼% bonds.  
2,350,000 3½% bonds.

### ILLINOIS

#### Belvidere, Ill.

**Bond Offering**—Frank J. Downs, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 10 for the purchase of \$750,000 sewerage revenue bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1994 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County Twp. High Sch. Dist. No. 227 (P. O. Park Forest), Ill.

**Bond Offering**—William E. Mayhew, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 7 for the purchase of \$925,000 school building bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County School District No. 163 (P. O. Park Forest), Ill.

**Bond Sale**—The \$415,000 school house site bonds offered Oct. 1



were awarded to Barcus, Kindred & Co.

Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a place in Illinois, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler of Chicago.

**Cook County High School District No. 225 (P. O. Northbrook), Ill.**

**Bond Sale**—An issue of \$560,000 school building bonds was sold to a group composed of the First National Bank, of Chicago, Rodman & Renshaw, McMaster, Hutchinson & Co., and Allan Blair & Co., at a price of 100.10, a net interest cost of about 4.18%, as follows:

\$220,000 4s. Due on Dec. 1 from 1959 to 1969 inclusive.  
340,000 4½s. Due on Dec. 1 from 1970 to 1976 inclusive.

Dated Sept. 1, 1957. Principal and interest (J-D) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

**DeKalb County (P. O. Sycamore), Illinois**

**Bond Offering**—Ralph Joiner, County Clerk, will receive sealed bids until 9:30 a.m. (CDST) on Oct. 15 for the purchase of \$1,000,000 road bonds. Dated Nov. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreed upon between the purchaser and the Board of Supervisors. Legality approved by Chapman & Cutler, of Chicago.

**Logan and Tazewell Counties Community Unit School District No. 21 (P. O. Hartsburg), Ill.**

**Bond Offering**—Ruth Minch, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 9 for the purchase of \$260,000 school building bonds. Dated Oct. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**Madison County Community Unit School District No. 11 (P. O. Alton), Ill.**

**Offering Postponed**—The offering of \$1,690,000 building and addition bonds originally scheduled for Nov. 20—v. 186, p. 1423—has been postponed temporarily.

**Oglesby, Ill.**

**Bond Sale**—The \$140,000 water revenue bonds offered Sept. 30—v. 186, p. 1311—were awarded to Joseph Butkus, of Oglesby.

**Rockford, Ill.**

**Bond Sale**—The \$1,700,000 bridge bonds offered Sept. 30—v. 186, p. 1311—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Merrill Lynch, Pierce, Fenner & Beane; Wm. Blair & Co., and J. C. Bradford & Co., at a price of 100.03, a net interest cost of about 3.33%, as follows:

\$440,000 4s. Due Jan. 1, 1963.  
720,000 3½s. Due on Jan. 1 from 1964 to 1971 inclusive.  
540,000 3.30s. Due on Jan. 1 from 1972 to 1977 inclusive.

**INDIANA**

**Griffith, Ind.**

**Bond Sale**—The \$30,000 municipal improvement bonds offered Sept. 30—v. 186, p. 1312—were awarded to Frank E. Hailstone & Co., as 3½s.

**Mitchell, Ind.**

**Bond Offering**—William A. Sylvester, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on Oct. 7 for the purchase of \$485,000 water revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Callable as of July 1, 1977.

Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Shelby County (P. O. Shelbyville), Indiana**

**Bond Offering**—John W. Cunningham, County Auditor, will receive sealed bids until 11:30 p.m. (CST) on Oct. 17 for the purchase of \$800,000 hospital aid bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Akron, Ia.**

**Offering Postponed**—The offering of \$20,000 municipal swimming pool general obligation bonds originally scheduled for Sept. 26—v. 186, p. 1312—was postponed.

**Cedar Falls, Ia.**

**Bond Sale**—An issue of \$80,000 street construction bonds was sold to White-Phillips Co., Inc., of Davenport, as 3¼s, at a price of 100.02, a basis of about 3.24%. Dated Oct. 1, 1957. Due on Nov. 1 from 1959 to 1966 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Additional Sale**—An issue of \$10,000 bridge bonds was sold to Carleton D. Beh Co., of Des Moines, as 3.10s, at a price of 100.16, a basis of about 2.97%. Dated Oct. 1, 1957. Due on Nov. 1, 1959 and 1960. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Dubuque, Iowa**

**Bond Offering**—Leo F. Frommelt, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Oct. 17 for the purchase of \$1,350,000 sewer revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1980 inclusive. Callable as of Nov. 1, 1969. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Humboldt Indep. School District, Iowa**

**Bond Sale**—An issue of \$80,000 school building bonds was sold on Sept. 16 to a group composed of the First National Bank of Humboldt, Shaw, McDermott & Co., and First of Iowa Corp.

**Parsons College (P. O. Fairfield), Iowa**

**Bond Sale**—\$425,000 non tax-exempt dormitory revenue bonds offered Sept. 30—v. 186, p. 1203—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

**KANSAS**

**Bethany College (P. O. Lindsborg), Kansas**

**Bond Sale**—The \$200,000 non tax-exempt dormitory revenue bonds offered Sept. 30—v. 186, p. 1312—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

**Humboldt, Kan.**

**Bond Sale**—An issue of \$73,000 swimming pool bonds was sold to Small-Milburn Co., of Wichita, as follows:

\$38,000 3¼s. Due on Sept. 1 from 1958 to 1962 inclusive.  
35,000 3½s. Due on Sept. 1 from 1963 to 1967 inclusive.

**KENTUCKY**

**Kentucky (State of)**

**Plans Sale of \$35,000,000 Bonds**—James W. Martin, Commissioner of Finance and Executive Director of State Property and Buildings Commission, informed us under date of Oct. 2 that the Commonwealth expects to make

an offering on Nov. 12 of approximately \$35,000,000 general obligation highway bonds, the initial portion of a \$100,000,000 program. The exact amount to be sold via the competitive bid offering will be determined in mid-October.

Mr. Martin also advises that on Oct. 1 the Chicago municipal bond firm of Chapman & Cutler, collaborating with the Attorney General, began work on the necessary official documents for submission to the State Property and Buildings Commission, the official issuing agency under the statute pursuant to which the bonds will be issued. Formal notice of the call for bids will be initially advertised in Kentucky media on or about Oct. 31.

**LOUISIANA**

**East Carroll Parish (P. O. Lake Providence), La.**

**Bond Sale**—The \$450,000 industrial improvement plant bonds offered Oct. 1—v. 186, p. 1098—were awarded to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc., and H. D. Harper, Jr.

**Jackson Parish Consol. Sch. Dist. No. 1 (P. O. Jonesboro), La.**

**Bond Sale**—The \$1,000,000 school building bonds offered Oct. 3—v. 186, p. 996—were awarded to a group composed of White, Hattier & Sanford; the Equitable Securities Corporation; Newman, Brown & Co.; Scharff & Jones, Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Nusloch, Baudean & Smith; Ducournau & Kees; W. D. Kingston & Co.; John Dane; and Steiner, Rouse & Co., at 100.19, a net interest cost of about 4.23%, as follows:

\$285,000 4½s. Due on April 1 from 1959 to 1966 inclusive.  
255,000 4s. Due on April 1 from 1967 to 1971 inclusive.  
460,000 4.20s. Due on April 1 from 1972 to 1977 inclusive.

The bonds bear additional interest of 0.75% from Jan. 1, 1958 to April 1, 1959.

**Lockport, La.**

**Bond Offering**—F. J. Badeaux, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 6 for the purchase of \$112,000 bonds, as follows:

\$56,000 public improvement bonds.  
56,000 Sewerage District No. 1 public improvement bonds.

The bonds are dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1987 inclusive. Callable on or after Dec. 1, 1967. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**Orleans Parish School District (P. O. New Orleans), La.**

**Bond Offering**—Secretary Freda DePolite announces that the School Board will receive sealed bids until 10 a.m. (CST) on Oct. 16 for the purchase of \$3,000,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive. Callable on Dec. 1, 1967. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

**Tangipahoa Parish Consolidated Sch. District No. 114 (P. O. Amite), La.**

**Bond Offering**—J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of \$154,000 school bonds. Due from 1958 to 1977 inclusive.

**Vermilion Parish School Districts (P. O. Abbeville), La.**

**Bond Offering**—G. J. DeLet, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$1,910,000 bonds, as follows:

\$900,000 Abbeville School District No. 2 bonds. Due on Jan. 1 from 1961 to 1988 inclusive.  
60,000 Henry School District No.

2 bonds. Due on Jan. 1 from 1961 to 1983 inclusive.

450,000 Kaplan School District No. 3 bonds. Due on Jan. 1 from 1961 to 1988 inclusive.

500,000 School District No. 8 bonds. Due on Jan. 1 from 1961 to 1988 inclusive.

The bonds are dated Jan. 1, 1968. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND**

**Maryland State Roads Commission (P. O. Baltimore), Md.**

**Bond Offering**—Secretary C. R. Pease announces that the Commission will receive sealed bids until noon (EDST) on Oct. 16 for the purchase of \$15,000,000 State highway construction bonds, second issue, series K. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of Oct. 1, 1965. Principal and interest (A-O) payable at Mercantile-Safe Deposit and Trust Company, of Baltimore, or at the Chase Manhattan Bank, of New York City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**Note**—The foregoing supplements the report in our issue of Sept. 23—v. 186, p. 1312.

**MASSACHUSETTS**

**Arlington, Mass.**

**Bond Sale**—The \$175,000 school remodeling and construction bonds offered Oct. 3—v. 186, p. 1424—were awarded to the Harvard Trust Co., Cambridge, as 2.70s, at 100.07, a basis of about 2.67%.

**Boston, Mass.**

**Bond Offering**—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on Oct. 16 for the purchase of \$16,000,000 bonds, as follows:

\$500,000 Departmental equipment bonds. Due on Oct. 1 from 1958 to 1962 inclusive.

500,000 public ways construction bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

500,000 extraordinary repairs bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

1,500,000 school building and land acquisition bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

1,000,000 school building and land acquisition bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

1,000,000 parking facilities bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

500,000 bridge construction bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

500,000 sewerage bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

10,000,000 funding bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at the office of the above-mentioned official.

**Buckland-Shelburne Regional Sch. Dist. (P. O. Buckland), Mass.**

**Bond Offering**—Frederic P. Gray, District Treasurer, will receive sealed bids c/o Merchants National Bank of Boston, 28 State Street, Boston, until noon (EDST) on Oct. 9 for the purchase of \$650,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Fairhaven, Mass.**

**Bond Offering**—Michael J. O'Leary, Town Treasurer, will receive sealed bids c/o Mer-

chants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on Oct. 9 for the purchase of \$335,000 bonds, as follows:

\$185,000 school project, Act of 1948 bonds. Due on Nov. 1 from 1958 to 1976 inclusive.

150,000 Rogers School bonds. Due on Nov. 1 from 1958 to 1972 inclusive.

Dated Nov. 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Falmouth, Mass.**

**Bond Sale**—The \$700,000 school bonds offered Oct. 2—v. 186, p. 1424—were awarded to Halsey, Stuart & Co. Inc., and Townsend, Dabney & Tyson, jointly, as 3.40s, at 100.46, a basis of about 3.33%.

**Lowell, Mass.**

**Bond Sale**—The issue of \$150,000 bonds offered Oct. 3 were awarded to Tucker, Anthony & R. L. Day, as 3s, at 100.01, a basis of about 2.99%.

**Massachusetts (Commonwealth of)**

**Bond Offering**—John F. Kennedy, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on Oct. 15 for the purchase of \$63,500,000 bonds, as follows:

\$42,000,000 highway improvement bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

4,000,000 capital outlay bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

6,000,000 capital outlay bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

5,000,000 capital outlay bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

3,000,000 August and October flood relief bonds. Due on Oct. 1 from 1958 to 1976 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at First National Bank of Boston; Bankers Trust Co., New York City; or at the First National Bank of Chicago.

**Methuen, Mass.**

**Bond Offering**—Lydia M. Dietrich, Town Treasurer, will receive sealed bids c/o First National Bank of Boston, Municipal Division, 45 Milk Street, Boston until 11 a.m. (EDST) on Oct. 8 for the purchase of \$720,000 municipal building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale**—The \$350,000 notes offered Sept. 24—v. 186, p. 1312—were awarded to the Middlesex County National Bank, at 2.04% discount.

**North Andover, Mass.**

**Bond Sale**—The \$440,000 school bonds offered Oct. 1—v. 186, p. 1424—were awarded to Tucker, Anthony & R. L. Day, as 3.40s, at 100.05, a basis of about 3.49%.

**Randolph, Mass.**

**Bond Offering**—Edward T. Clark, Town Treasurer, will receive sealed bids c/o Boston Safe Deposit and Trust Company, 100 Franklin Street, Boston, until 11 a.m. (EDST) on Oct. 8 for the purchase of \$680,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1974 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.



**Stoughton, Mass.**

**Bond Sale**—The \$605,000 school bonds offered Oct. 3—v. 186, p. 1424—were awarded to a group composed of Halsey, Stuart & Co. Inc., Hornblower & Weeks, and Townsend, Dabney & Tyson, as 3.60s, at 100.55, a basis of about 3.52%.

**Weymouth, Mass.**

**Bond Sale**—The \$1,000,000 school, sewer and street bonds offered Oct. 2—v. 186, p. 1424—were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, George P. Fogg & Co., and F. Brittain Kennedy & Co., as 3.40s, at 100.44, a basis of about 3.34%.

**MICHIGAN****Clawson School District, Mich.**

**Bond Offering**—Grant I. Wedge, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Oct. 15 for the purchase of \$500,000 building and site bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Clinton Community School District No. 4 (P. O. Clinton), Mich.**

**Bond Sale**—The \$175,000 school building bonds offered Oct. 2—v. 186, p. 1424—were awarded to Watling, Lerchen & Co.

**Detroit, Mich.**

**Bond and Note Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Oct. 8 for the purchase of \$1,660,000 bonds and notes, as follows:

\$1,000,000 public utility street railway bonds, series 57-G. Due on Sept. 15 from 1960 to 1969 inclusive.

660,000 street railway revenue notes, series 57-H. Due on Sept. 15 from 1958 to 1962 inclusive.

Both issues are dated Sept. 15, 1957. Principal and interest (M-S) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Farmington, Mich.**

**Bond Sale**—The \$77,000 special assessment paving bonds offered Sept. 26—v. 186, p. 1313—were awarded to Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., as 4½s, at a price of 100.09, a basis of about 4.48%.

**Gibraltar, Mich.**

**Bond Offering**—Joseph L. Collins, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 14 for the purchase of \$1,475,000 sewer bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1985 inclusive. Bonds due in 1973 and thereafter are callable as of Nov. 1, 1972. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Lathrup Village (P. O. 19600 Forest Drive), Mich.**

**Bond Sale**—The \$31,000 special assessment street improvement bonds offered Sept. 30—v. 186, p. 1424—were awarded to the National Bank of Detroit, at par, a net interest cost of about 3.91%, as follows:

\$7,000 3½s. Due on Oct. 1, 1958.

7,000 3¾s. Due Oct. 1, 1959.

17,000 4s. Due on Oct. 1, 1960 and 1961.

**Lewiston School District, Mich.**

**Bond Offering**—Evelyn Eastwood, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$150,000 school building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marlette, Mich.**

**Bond Offering**—Cecil Dawson, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$315,000 sewage disposal system revenue bonds. Dated July 1, 1957. Due on March 1 from 1960 to 1993 inclusive. Callable as of March 1, 1971. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marlette, Mich.**

**Bond Offering**—Cecil Dawson, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 9 for the purchase of \$160,000 bonds, as follows:

\$95,000 sewage disposal system bonds. Due on Oct. 1 from 1958 to 1986 inclusive.

65,000 storm sewer bonds. Due on Oct. 1 from 1958 to 1986 inclusive.

Dated April 1, 1957. Bonds due in 1970 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Owosso, Mich.**

**Bond Sale**—The \$69,500 special assessment street improvement and sanitary sewer bonds offered Sept. 4—v. 186, p. 997—were awarded to McDonald-Moore & Co.

**Regents of the University of Michigan (P. O. Ann Arbor), Mich.**

**Bond Offering**—W. K. Pierpont, Vice-President, will receive sealed bids until 11 a.m. (EST) on Oct. 18 for the purchase of \$1,850,000 Northwood Apartment Group III revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1992 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Rockford, Mich.**

**Bond Offering**—Paul A. York, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 14 for the purchase of \$19,000 City's Portion street improvement bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1962 inclusive. Callable as of Sept. 1, 1960. Principal and interest (M-S) payable at a banking institution designated by the successful bidder.

**Royal Oak Township, George Washington Carver Sch. Dist. No. 1 (P. O. 21300 Mendota, Royal Oak), Mich.**

**Note Offering**—James E. Harrison, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on Oct. 8 for the purchase of \$25,000 tax anticipation notes. Dated June 1, 1957. Due on March 1, 1958.

**St. Joseph School District, Mich.**

**Bond Offering**—Edward B. Starke, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 17 for the purchase of \$3,600,000 school site and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1986 inclusive.

Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Walkerville Rural Community School District, Mich.**

**Bond Offering**—Leo C. Parkard, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 15 for the purchase of \$90,000 school site and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA****Austin, Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 13 for the purchase of \$1,400,000 sewage disposal plant bonds. Further details may be obtained from T. G. Evensen & Associates, Inc., Minneapolis 2, Minn.

**Big Stone and Traverse Counties Joint Indep. Consol. School District No. 11 (P. O. Graceville), Minn.**

**Bond Offering**—Leonard C. Murphy, District Clerk, will receive sealed bids until 3 p.m. (CST) on Nov. 12 for the purchase of \$450,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1981 inclusive. Bonds due in 1972 and thereafter are callable as of Nov. 1, 1970. Interest M-N. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Bovey, Minn.**

**Bond Sale**—The \$140,000 general obligation sewerage system bonds offered Sept. 19 were awarded to John Nuveen & Co., as 4½s.

**Brooklyn Center, Minn.**

**Bond Sale**—The \$350,000 sewer and water improvement bonds offered Sept. 16—v. 186, p. 1098—were awarded to a group composed of Kalman & Co., Inc.; Juran & Moody, Inc.; Allison-Williams Co.; J. M. Dain & Co., Inc.; Piper, Jaffray & Hopwood; and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.33%, as follows:

\$215,000 4½s. Due on Jan. 1 from 1959 to 1969 inclusive.

135,000 4¾s. Due on Jan. 1 from 1970 to 1978 inclusive.

The bonds bear additional interest of 1% from Oct. 1, 1957 to July 1, 1959 inclusive.

**Buffalo, Minn.**

**Bond Sale**—The \$50,000 hospital bonds offered Oct. 1—v. 186, p. 1425—were awarded to Piper, Jaffray & Hopwood.

**Cannon Falls, Minn.**

**Bond Sale**—The \$295,000 hospital and nursing home bonds offered Sept. 25—v. 186, p. 1205—were awarded to a group composed of Kalman & Co., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.49%, as follows:

\$60,000 3½s. Due on Jan. 1 from 1960 to 1965 inclusive.

50,000 4s. Due on Jan. 1 from 1966 to 1970 inclusive.

50,000 4.30s. Due on Jan. 1 from 1971 to 1975 inclusive.

40,000 4.40s. Due on Jan. 1 from 1976 to 1979 inclusive.

95,000 4½s. Due on January 1 from 1980 to 1987 inclusive.

The entire issue will carry an extra 1.30% interest from Jan. 1, 1958 to Jan. 1, 1960.

**Clarks Grove, Minn.**

**Bond Sale**—The \$42,000 general obligation street and water works improvement bonds offered Sept. 10—v. 186, p. 1313—were awarded to M. H. Bishop & Co., and State Bank of Clarks Grove, jointly.

**Hennepin County Indep. Sch. Dist. No. 12 (P. O. Richfield), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 23 for the purchase of \$690,000 building bonds. Further details may be obtained from T. G. Evensen & Associates, Inc., Minneapolis 2, Minn.

**Hennepin County Joint Indep. Consol. Sch. Dist. No. 142 (P. O. Bloomington), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 31 for the purchase of \$700,000 school building bonds. Additional details can be obtained from T. G. Evensen & Associates, Minneapolis 2, Minnesota.

**Heron Lake, Minn.**

**Bond Sale**—The \$35,000 street improvement bonds offered Sept. 24—v. 186, p. 1313—were awarded to Allison-Williams Co., of Minneapolis.

**Hibbing, Minn.**

**Bond Sale**—The \$50,000 certificates of indebtedness offered Sept. 16 were awarded to the Merchants and Miners State Bank, of Hibbing, as 4s.

**Lincoln and Pipestone Counties Joint Indep. Consol. Sch. District No. 1 (P. O. Lake Benton), Minn.**

**Bond Offering**—Floyd W. Monahan, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 15 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1959 to 1983 inclusive. Callable as of Feb. 1, 1968. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Marshall County (P. O. Warren), Minnesota**

**Bond Offering**—Sealed bids will be received until Nov. 5 for the purchase of \$62,000 ditch bonds.

**Minneapolis, Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 24 for the purchase of \$3,000,000 bonds, as follows: \$1,725,000 school construction; \$300,000 library; \$252,000 park improvement; \$200,000 general hospital; \$90,000 first station construction; \$130,000 storm drain; and \$303,000 street improvement.

**Morrison County Indep. Sch. Dist. No. 3 (P. O. Little Falls), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 28 for the purchase of \$50,000 school building bonds.

**Murray County Indep. Sch. District No. 52 (P. O. Slayton), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 21 for the purchase of \$50,000 school building bonds.

**Norman County (P. O. Ada), Minnesota**

**Bond Offering**—Sealed bids will be received until Oct. 15 for the purchase of \$24,000 school building bonds.

**Pennington County (P. O. Thief River Falls), Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 5 for the purchase of \$65,000 ditch bonds.

**Polk County Indep. Sch. Dist. No. 1 (P. O. Crookston), Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 7 for the purchase of \$450,000 school building bonds.

**St. Louis County Indep. Sch. Dist. No. 701 (P. O. Hibbing), Minn.**

**Bond Offering**—R. Ray Kreis, District Clerk, will receive sealed

bids until 7:30 p.m. (CDST) on Oct. 16 for the purchase of \$125,000 Betterment of School Houses bonds. Dated Nov. 1, 1957. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by M. J. Mulvahill, of Hibbing.

**St. Mary's College (P. O. Winona), Minnesota**

**Bond Sale**—The \$760,000 non tax-exempt dormitory revenue bonds offered Sept. 27—v. 186, p. 1313—were awarded to the Federal Housing and Home Finance Agency, as 2¾s, at par.

**Two Harbors, Minn.**

**Bond Sale**—The \$240,000 sewer improvement bonds offered Sept. 30—v. 186, p. 1425—were awarded to J. M. Dain & Co.

**Washington, Chisago, and Anoka Counties Joint Indep. Sch. Dist. No. 104 (P. O. Forest Lake), Minn.**

**Bond Offering**—Sealed bids will be received until 11:30 a.m. (CST) on Oct. 17 for the purchase of \$525,000 school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Further details of the issue may be obtained from T. G. Evensen & Associates, Inc., Minneapolis 2, Minn.

**MISSISSIPPI****Bay St. Louis, Miss.**

**Bond Sale**—An issue of \$50,000 street improvement bonds was sold to Gates-Carter Co., and Lewis & Co., jointly.

**Harrison County (P. O. Gulfport), Mississippi**

**Bond Offering**—C. J. Darby, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 8 for the purchase of \$100,000 county bonds. Due serially from 1958 to 1977 inclusive.

**Smith County Supervisors District No. 2 (P. O. Raleigh), Miss.**

**Bond Offering**—Uree Garner, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 7 for the purchase of \$10,000 bridge bonds. Due serially from 1958 to 1962 inclusive.

**MISSOURI****Westminster College (P. O. Fulton), Mo.**

**Bond Offering**—H. R. Schuesler, Business Manager, will receive sealed bids at the Manchester Bank, 4015 Choctaw Ave., St. Louis, until noon (CDST) on Oct. 22 for the purchase of \$500,000 non tax-exempt Dormitory and Dining Hall bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Legality approved by Charles & Trauer-nicht, of St. Louis.

**MONTANA****Gallatin County High School Bldg. District (P. O. Bozeman), Mont.**

**Bond Offering**—Mrs. Esther Nelson, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Nov. 5 for the purchase of \$240,000 school building bonds.

**NEW JERSEY****Elk Township School District (P. O. Glassboro), N. J.**

**Bond Sale**—The \$138,000 school bonds offered Oct. 1—v. 186, p. 1314—were awarded to Boland, Saffin & Co., as 4¾s, at 100.16, a basis of about 4.72%.

**Hillside Township (P. O. Hillside), New Jersey**

**Bonds Not Sold**—Due to pending litigation respecting the issue, no bids were submitted for the \$1,475,000 school building bonds offered Oct. 1—v. 186, p. 1314.



**Holmdel Twp. School District, N. J.**

**Bond Offering**—George S. Kin-kade, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 21 for the purchase of \$390,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Peoples National Bank of Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lodi, N. J.**

**Offering Date Change**—The offering of sewer and water bonds totaling \$42,500 originally scheduled for Oct. 7—v. 186, p. 1425—has been rescheduled for Oct. 14.

**New Providence School District, New Jersey**

**Bond Offering**—Thomas C. Musson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 22 for the purchase of \$1,700,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1983 inclusive. Principal and interest (F-A) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rockaway, N. J.**

**Bond Offering**—Charles T. Nichols, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on October 10 for the purchase of \$90,000 water bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1969 inclusive. Principal and interest (A-O) payable at the First National Iron Bank of Morristown, Rockaway office, Rockaway. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rockaway School District, N. J.**

**Bond Offering**—E. Jack Hottinger, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$895,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1978 inclusive. Principal and interest (F-A) payable at the First National Iron Bank of Morristown, Rockaway office, Rockaway. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Somerset County (P. O. Somerville), N. J.**

**Bond Offering**—Chester Van Tine, Clerk of Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EDST) on Oct. 18 for the purchase of \$300,000 road bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the First National Bank of Somerset County, Somerville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Attica, Bennington, Sheldon, Orangeville, Java, Middlebury Darien, Alexander and Wales Central School District No. 1 (P. O. Attica), N. Y.**

**Bond Sale**—The \$2,740,400 school building bonds offered Oct. 1—v. 186, p. 1314—were awarded to a group headed by the Marine Trust Co. of Western New York, of Buffalo, as 3½s, at 100.05, a basis of about 3.74%.

Other members of the group: Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Wood, Struthers & Co., Havden, Stone & Co., Shearson, Hammill & Co., R. D. White & Co.; and Kenower, MacArthur & Co.

**Briarcliff Manor, N. Y.**

**Bond Offering**—Joseph Y. Leighton, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 10 for the purchase of \$455,000 improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1

from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Empire Trust Co. of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, New York City.

**Ilion, N. Y.**

**Bond Offering**—Elizabeth R. Lennox, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 10 for the purchase of \$50,000 street improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the Ilion National Bank & Trust Co., or at the Manufacturers National Bank, both of Ilion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lyme, Clayton, Cape Vincent, and Brown Central School District No. 1 (P. O. Chaumont), N. Y.**

**Bond Offering**—Mrs. Olive Silver, District Clerk, will receive sealed bids until 11 a.m. (DST) on Oct. 17 for the purchase of \$225,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank in Dexter. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinsville), N. Y.**

**Bond Offering**—Emerson E. Tupper, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 10 for the purchase of \$711,000 school bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the authority will receive sealed bids until 1 p.m. (EDST) on Oct. 15 for the purchase of \$60,064,000 temporary notes, as follows:

\$29,800,000 One Hundred Nineteenth Issue notes. Due on May 9, 1958.  
1,543,000 One Hundred Twentieth Issue notes. Due on May 9, 1958.  
28,721,000 One Hundred Twenty-first Issue notes. Due on March 14, 1958.

Each issue is dated Nov. 6, 1957. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New York City Housing Authority, New York**

**Note Sale**—The \$34,913,000 notes offered Oct. 1—v. 186, p. 1426—were awarded as follows:

\$34,413,000 to Salomon Bros. & Hutzler, at 2.95% interest, plus a premium of \$390.  
500,000 to American Securities Corp., at 2.75% interest, plus \$9.

**New York (State of)**

**Bond Sale**—The \$24,000,000 mental health construction bonds offered Oct. 1—v. 186, p. 1426—were awarded to a syndicate formed by the consolidation of accounts headed by the First National City Bank of New York, and Lehman Bros., as 2.90s, at a price of 100.0273, a net interest cost to the State of 2.8965%. The syndicate re-offered the \$11,200,000 bonds, maturing from 1958 through 1964, at prices to yield from 2.25% to 2.75%. The \$12,800,000 bonds due from 1965 to 1972 inclusive were not re-offered

publicly as they were sold at a pre-sale.

Participating in the offering are:

Bankers Trust Company; J. P. Morgan & Co. Incorporated; Guaranty Trust Company of New York; Harriman Ripley & Co. Incorporated; The First Boston Corporation; Smith, Barney & Co.; Halsey, Stuart & Co. Inc.; First National Bank of Chicago;

Phelps, Fenn & Co.; Glore, Forgan & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenn & Beane; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Continental Illinois National Bank and Trust Company of Chicago;

The First National Bank of Portland, Oregon; Wood, Struthers & Co.; Paine, Webber, Jackson & Curtis; Bacon, Stevenson & Co.; The Boatmen's National Bank of Saint Louis; Alex. Brown & Sons; Clark, Dodge & Co.; Coffin & Burr Incorporated; Dominick & Dominick;

Ira Haupt & Co.; Hayden, Stone & Co.; Hirsch & Co.; Laidlaw & Co.; Lee Higginson Corporation; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Shearson, Hammill & Co.; F. S. Smithers & Co.; Robert Winthrop & Co.;

Dean Witter & Co.; Braun, Bosworth & Co. Incorporated; Dick & Merle-Smith; J. C. Bradford & Co.; Eldredge & Co. Incorporated; R. H. Moulton & Company; National State Bank, Newark; Stroud & Company Incorporated; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; A. M. Kidder & Co., Inc.;

R. S. Dickson & Company Incorporated; Bramhall, Fallon & Co., Inc.; Trust Company of Georgia; Andrews & Wells, Inc.; Bacon, Whipple & Co.; J. Barth & Co.; Branch Banking & Trust Co.; City National Bank & Trust Co.; Kansas City, Mo.; E. F. Hutton & Company; Mackey, Dunn & Co. Incorporated; Mercantile-Safe Deposit and Trust Company; Newburger, Loeb & Co.;

The Ohio Company; Rand & Co.; Schaffer, Necker & Co.; Tripp & Co., Inc.; Field, Richards & Co.; F. W. Craigie & Co.; The Illinois Company Incorporated; Stern Brothers & Co.; Van Alstyne, Noel & Co.; R. D. White & Company; Tilney and Company.

**Nyack, N. Y.**

**Bond Sale**—The \$86,000 general purposes bonds offered Oct. 1—v. 186, p. 1426—were awarded to Roosevelt & Cross, as 3.80s, at 100.03, a basis of about 3.79%.

**Phillipstown, Putnam Valley and Fishkill Central Sch. Dist. No. 1 (P. O. Cold Spring), N. Y.**

**Bond Sale**—The \$50,000 school bonds offered Oct. 1—v. 186, p. 1426—were awarded to Roosevelt & Cross, as 3.80s, at 100.004, a basis of about 3.79%.

**Rye, N. Y.**

**Bond Offering**—William H. Selzer, City Comptroller, will receive sealed bids until 11 a.m. (DST) on Oct. 16 for the purchase of \$1,000,000 public improvement bonds. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1972 inclusive. Principal and interest (A-O) payable at the First National City Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Salina and Clay Central Sch. Dist. No. 1 (P. O. Liverpool), N. Y.**

**Bond Offering**—Peter J. Dugan, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 10 for the purchase of \$1,080,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the First Trust & Deposit Co., Syra-

cuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Sodus, Lyons and Arcadia Central School District No. 1 (P. O. Sodus), N. Y.**

**Bond Offering**—Louis H. LeRoy, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 10 for the purchase of \$390,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Southampton Union Free School District No. 17 (P. O. East Quogue), N. Y.**

**Bond Sale**—The \$300,000 school bonds offered Sept. 26—v. 186, p. 1206—were awarded to Adams, McEntee & Co., Inc., as 4.10s, at a price of 100.26, a basis of about 4.07%.

**Upper Nyack, N. Y.**

**Bond Offering**—Frank R. Zwahlen, Village Clerk, will receive sealed bids until 3 p.m. (EDST) on Oct. 9 for the purchase of \$195,000 sewer system bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the Nyack Bank & Trust Company, Nyack. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Waverly and Dickinson Central School District No. 1 (P. O. St. Regis Falls), N. Y.**

**Bond Offering**—Floyd C. Rockhill, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Oct. 15 for the purchase of \$430,000 school bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Whitestown, Marcy, Deerfield, and Trenton Central School District No. 2 (P. O. Whitesboro), N. Y.**

**Bond Sale**—The \$1,325,000 school building bonds offered Oct. 2—v. 186, p. 1426—were awarded to a group composed of Phelps, Fenn & Co., Inc., Lee Higginson Corp., L. F. Rothschild & Co., Bacon, Whipple & Co., and Newburger, Loeb & Co., as 3.70s, at 100.51, a basis of about 3.65%.

**NORTH CAROLINA****Elon College (P. O. Elon), N. C.**

**Bond Offering**—Treasurer Hazel Walker announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Oct. 15 for the purchase of \$250,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by A. L. Purrington, Jr., of Raleigh.

**Fayetteville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 15 for the purchase of \$2,000,000 sanitary sewer bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1974 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Note**—The foregoing supplements the report in our issue of Sept. 30—v. 186, p. 1426.

**Gibsonville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Ra-

leigh until 11 a.m. (EST) on Oct. 8 for the purchase of \$57,000 sanitary sewer bonds, as follows:

\$7,000 Series A bonds. Due serially from 1959 to 1965 inclusive.  
50,000 Series B bonds. Due serially from 1959 to 1973 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Marshall, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 8 for the purchase of \$130,000 bonds, as follows:

\$110,000 water bonds. Due on May 1 from 1959 to 1974 inclusive.

20,000 recreational facilities bonds. Due on May 1 from 1959 to 1971 inclusive.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**North Carolina (State of)**

**Note Offering**—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 8 for the purchase of \$15,000,000 school plant construction and improvement bond anticipation notes. Dated Oct. 17, 1957. Due on Aug. 14, 1958. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Rocky Mount, N. C.**

**Bond Sale**—The \$1,425,000 bonds offered Sept. 30—v. 186, p. 1314—were awarded to a group composed of Smith, Barney & Co., Hornblower & Weeks, W. E. Hutton & Co., J. C. Bradford & Co., Andrews & Wells, Inc., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.61%, as follows:

\$300,000 6s. Due on April 1 from 1959 to 1963 incl.  
15,000 4¾s. Due on April 1, 1964.  
285,000 3¾s. Due on April 1 from 1964 to 1968 incl.  
120,000 5¾s. Due on April 1, 1969 and 1970.  
565,000 3½s. Due on April 1 from 1971 to 1979 incl.  
140,000 2½s. Due on April 1, 1980 and 1981.

**OHIO****Ashland, Ohio**

**Bond Sale**—An issue of \$1,000,000 sewer system improvement revenue bonds was sold to a group composed of the First Cleveland Corporation, Braun, Bosworth & Co., Inc., Field, Richards & Co., Hayden, Miller & Co., and Stranahan, Harris & Co., subject to delivery of the bonds to the group on or before Nov. 1.

**Bedford Heights, Ohio**

**Bond Sale**—The \$300,000 sewage disposal works bonds offered Oct. 1—v. 186, p. 1314—were awarded to a group composed of the First Cleveland Corp., Wm. J. Mericka & Co., and Walter, Woody & Heimerdinger.

**East Holmes Local School District (P. O. Berlin), Ohio**

**Bond Sale**—The \$678,000 school building bonds offered Sept. 25—v. 186, p. 1206—were awarded to J. A. White & Co., of Cincinnati, as 4¼s, at a price of 102.13, a basis of about 4.02%.

**Euclid, Ohio**

**Bond Offering**—William A. Abbott, Director of Finance, will receive sealed bids until noon (EST)



on Oct. 21 for the purchase of \$1,720,000 bonds, as follows:

\$720,000 special assessment improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive. 1,000,000 grade crossing elimination bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest (J-D) payable at the office of the above-mentioned official. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Fort Loramie, Ohio

**Bond Sale**—The \$12,000 4% pump house bonds offered Oct. 1—v. 186, p. 1426—were awarded to J. A. White & Co., at 100.60, a basis of about 3.91%.

#### Garfield Heights, Ohio

**Bond Offering**—Alfred L. Vapenik, City Auditor, will receive sealed bids until 7 p.m. (EST) on Oct. 14 for the purchase of \$72,300 street improvement special assessment bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Middletown City School District, Ohio

**Bond Offering**—Hugh Butler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$3,500,000 school building bonds. Dated Oct. 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Newark City School District, Ohio

**Bond Sale**—The \$2,430,000 school building bonds offered Oct. 2—v. 186, p. 1206—were awarded to a group composed of Harris Trust & Savings Bank, First National Bank, both of Chicago, Braun, Bosworth & Co., Inc., White, Weld & Co., Wm. Blair & Co., Raffensperger, Hughes & Co., Provident Savings Bank & Trust Co., of Cincinnati, First National Bank, of Newark, and Breed & Harrison, Inc., as 3 3/4s, at 100.93, a basis of about 3.64%.

#### Shadyside Local School District, Ohio

**Bond Sale**—The \$600,000 school improvement bonds offered Sept. 26—v. 186, p. 1206—were awarded to McDonald & Co., and Field, Richards & Co., jointly, as 4s, at a price of 100.94, a basis of about 3.89%.

#### Solon Local School District, Ohio

**Bond Offering**—Winifred S. Steele, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 23 for the purchase of \$750,000 school building bonds. Dated Nov. 1, 1957. Due on Dec. 1 from 1959 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Solon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Summit County (P. O. Akron), Ohio

**Bond Sale**—The \$108,635.78 special assessment sanitary improvement bonds offered Oct. 1—v. 186, p. 1315—were awarded to Braun, Bosworth & Co., Inc., as 3 1/2s, at 100.44, a basis of about 3.42%.

#### Whitehall, Ohio

**Bond Offering**—Walter Helber, City Clerk, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$141,377.35 special assessment road improvement bonds. Dated Sept. 1, 1957. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Ohio State Bank, Whitehall. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

### OKLAHOMA

#### Cleveland County Indep. Sch. Dist. No. 29 (P. O. Norman), Okla.

**Bond Offering**—Mary Jo Spradlin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$625,000 school building and equipment bonds. Due from 1959 to 1971 inclusive.

#### Dill City, Okla.

**Bond Sale**—The \$60,000 sanitary sewer bonds offered Sept. 24—v. 186, p. 1315—were awarded to the First Security Company of Kansas, Inc.

#### Hughes County Indep. School Dist. No. 35 (P. O. Holdenville), Okla.

**Bond Offering**—Raymond Morgan, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 15 for the purchase of \$285,000 building bonds. Due from 1959 to 1964 inclusive.

#### McAlester, Okla.

**Bond Offering**—Celeste O'Bannon, City Clerk, will receive sealed bids until Oct. 9 for the purchase of \$260,000 bonds, as follows:

\$155,000 street equipment bonds.  
65,000 fire fighting equipment bonds.

40,000 limited access facility bonds.

#### Tulsa County Indep. School Dist. No. 8 (P. O. Sperry), Okla.

**Bond Offering**—J. D. Pierce, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 10 for the purchase of \$110,000 building bonds. Due from 1962 to 1972 inclusive.

### OREGON

#### Douglas County, Green Sanitary District (P. O. Roseburg), Oregon

**Bond Offering**—Orpha Rutan, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (PST) on Oct. 14 for the purchase of \$320,000 sanitary bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Oregon (State of)

**Bond Sale**—The \$26,600,000 bonds offered Oct. 1—v. 186, p. 1206 and 1315—were awarded to a syndicate managed jointly by the Bankers Trust Co., New York City, and the Harris Trust & Savings Bank, Chicago, as follows:

\$20,600,000 State Highway bonds at a price of 98.0626, a net interest cost of about 3.172%, as follows: \$2,000,000 2 3/4s, due on Nov. 1, 1960 and 1961; and \$18,600,000 3s, due on Nov. 1 from 1962 to 1974 inclusive. Callable as of Nov. 1, 1967.

6,000,000 Veterans' Welfare bonds at 100.016, a net interest cost of about 3.33%, as follows: \$4,000,000 3 1/4s, due Oct. 1, 1971; callable Oct. 1, 1967; and \$2,000,000 3 1/2s, due Oct. 1, 1971, and callable Oct. 1, 1967.

The bankers re-offered the \$20,600,000 2 3/4s and 3s at prices to yield from 2.70% to 3.70%, according to maturity. Of the \$6,000,000 bond issue, the \$4,000,000 3 1/4s were re-offered at 100.50, and the \$2,000,000 3 1/2s at 102.50.

Other members of the syndicate: First National City Bank, of New York, First National Bank, of Portland, Chase Manhattan Bank, New York, Kuhn, Loeb & Co., Blyth & Co., Inc., Northern Trust Co. of Chicago, Chemical Corn Exchange Bank, of New York, Philadelphia National Bank, of Philadelphia, Equitable Securities Corporation, Seattle-First National Bank, of Seattle, R. W. Pressprich & Co., Eastman Dillon, Union Securities & Co., F. S. Moseley & Co.,

Dean Witter & Co., Carl M. Loeb, Rhoades & Co., Marine

Trust Company of Western New York, Buffalo, J. C. Bradford & Co., F. S. Smithers & Co., W. H. Morton & Co., Commerce Trust Co., Kansas City, Hirsch & Co., Trust Company of Georgia, Atlanta, Bacon, Whipple & Co., Dick & Merle-Smith,

Mercantile Safe Deposit & Trust Co., of Baltimore, Braun, Bosworth & Co., Inc., Fitzpatrick, Sullivan & Co., Hemphill, Noyes & Co., Stern Brothers & Co., United States National Bank, of Portland, Baker, Watts & Co., Gregory & Sons, Rand & Co., Brown Bros., Harriman & Co., R. D. White & Co., Robert Winthrop & Co.,

Courts & Co., Bartow, Leeds & Co., Hayden, Miller & Co., Fahey, Clark & Co., Ernst & Co., Kalman & Co., McDonnell & Co., Anderson & Strudwick, First National Bank, in Dallas, City National Bank & Trust Co., of Chicago, Stern, Lauer & Co., Seattle Trust & Savings Bank, of Seattle,

J. A. Hogle & Co., Van Alstyne, Noel & Co., Frantz, Hutchinson & Co., J. C. Wheat & Co., First National Bank & Trust Co., of Oklahoma City, Dreyfus & Co., Ryan, Sutherland & Co., De Haven & Townsend, Crouter & Bodine, Federation Bank & Trust Co., of New York, Atkinson & Co., Continental Bank & Trust Co., of Salt Lake City, Chas. N. Tripp Co. and Hess & McFaul.

#### Washington County School District No. 82 (P. O. Sherwood), Oregon

**Bond Sale**—The \$25,000 school building bonds offered Oct. 1—v. 186, p. 1427—were awarded to the United States National Bank of Portland, as 5s, at 100.19, a basis of about 4.96%.

### PENNSYLVANIA

#### Clinton County (P. O. Lock Haven), Pa.

**Bond Offering**—Mrs. Vera G. Selfe, Acting Chief Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (EST) on Oct. 22 for the purchase of \$75,000 general obligation improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Callable as of Nov. 1, 1962. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Clinton County Institution District (P. O. Lock Haven), Pa.

**Bond Offering**—Mrs. Vera G. Selfe, Acting Chief Clerk, will receive sealed bids until 1:30 p.m. (EST) on Oct. 22 for the purchase of \$150,000 general obligation improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Callable as of Nov. 1, 1962. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Oil City General Authority (P. O. Oil City), Pa.

**Bond Sale**—The \$1,500,000 sewer revenue bonds offered Sept. 30—v. 186, p. 1315—were awarded to a group composed of the First Boston Corp., Halsey, Stuart & Co. Inc., Merrill Lynch, Pierce, Fenner & Beane, A. E. Masten & Co., McKunkin, Patton & Co., McKelvey & Co., and Simpson, Emery & Co., as follows:

\$145,000 4s. Due on Oct. 1 from 1958 to 1962 inclusive.

75,000 3 1/2s. Due on Oct. 1, 1963 and 1964.

150,000 3 3/4s. Due on Oct. 1 from 1965 to 1967 inclusive.

170,000 4s. Due on Oct. 1 from 1968 to 1970 inclusive.

130,000 4 1/4s. Due on Oct. 1, 1971 and 1972.

140,000 4.20s. Due on Oct. 1, 1973 and 1974.

150,000 4 1/4s. Due on Oct. 1, 1975 and 1976.

540,000 4.30s. Due on Oct. 1 from 1977 to 1982 inclusive.

### Uniontown, Pa.

**Bond Sale**—The \$90,000 general obligation bonds offered Oct. 1 were awarded to a group composed of Stroud & Co., Cunningham, Schmertz & Co., and Hulme, Applegate & Humphrey, Inc., as 4 1/4s, at 100.16, a basis of about 4.22%.

#### Wilkes-Barre School District, Pa.

**Bond Offering**—Floyd Siegfried, Secretary of Board of School Directors, will receive sealed bids until 5 p.m. (EDST) on Oct. 15 for the purchase of \$350,000 general obligation improvement bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the Miners National Bank, of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### SOUTH DAKOTA

#### Howard, S. Dak.

**Bond Offering**—Walter Eggert, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 17 for the purchase of \$40,000 general obligation sewer improvement bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Callable on any interest payment date. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Presho, S. Dak.

**Bond Sale**—The \$55,000 general obligation street improvement bonds offered Sept. 30—v. 186, p. 1427—were awarded to H. N. Thompson & Co.

#### Rapid City Indep. Sch. Dist. No. 1, South Dakota

**Bond Offering**—S. F. Myron, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 16 for the purchase of \$2,070,000 school building bonds. Dated Nov. 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Selby, S. Dak.

**Bond Offering**—Pauline Commet, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$25,000 sewer general obligation bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Callable on Dec. 1, 1967. Principal and interest (J-D) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson of Minneapolis.

### TENNESSEE

#### Bristol, Tenn.

**Bond Offering**—Albert W. Stone, City Recorder, will receive sealed bids until 10:30 a.m. (EST) on Oct. 18 for the purchase of \$600,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1990 inclusive. Bonds due in 1967 and thereafter are callable as of Oct. 1, 1966. Principal and interest (F-A) payable at the First National City Bank, New York City, or at the First National Bank, Bristol. Legality approved by Chapman & Cutler, of Chicago.

#### Claiborne County (P. O. Tazewell) Tennessee

**Bond Sale**—The \$175,000 hospital bonds offered Sept. 24—v. 186, p. 999—were awarded to a group composed of C. H. Little & Co., Davidson & Co., First National Bank of Memphis, and Cumberland Securities Corp., at par, a net interest cost of about 4.71%, as follows:

\$45,000 4 1/2s. Due on Sept. 1 from 1959 to 1963 inclusive.

130,000 4 3/4s. Due on Sept. 1 from 1964 to 1968 inclusive.

### Collierville, Tenn.

**Bond Sale**—The \$175,000 general liability bonds offered Sept. 27—v. 186, p. 1207—were awarded to a group composed of the Union Planters National Bank, of Memphis, Herman Bensdorf & Co., and Merrill Lynch, Pierce, Fenner & Beane.

#### Williamson County (P. O. Franklin), Tenn.

**Bond Sale**—The \$464,000 high school bonds offered Sept. 10—v. 186, p. 1100—were awarded to a group composed of the Equitable Securities Corp., First National Bank of Memphis, and J. C. Bradford & Co., at a price of 100.07, a net interest cost of about 4.04%, as follows:

\$25,000 4 1/2s. Due on Feb. 1 from 1963 to 1967 incl.

275,000 4s. Due on Feb. 1 from 1968 to 1980 incl.

164,000 4.10s. Due on Feb. 1, 1981 and 1982.

### TEXAS

#### Archer City, Tex.

**Bond Sale**—Bonds totaling \$192,000 were sold to a group composed of Murray W. Moore & Co., City National Bank, of Wichita Falls, and Dittmar & Co., as follows:

\$62,000 general obligation refunding bonds, as 3s. Due on Oct. 1 from 1958 to 1965 inclusive.

130,000 general obligation waterworks bonds, for \$50,000 5 1/2s, due on Oct. 1 from 1966 to 1970 inclusive; and \$80,000 5 3/4s, due on Oct. 1 from 1971 to 1977 inclusive.

Dated Oct. 1, 1957. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Big Spring Independent School District, Tex.

**Bond Sale**—The \$400,000 unlimited tax schoolhouse bonds offered Sept. 26—v. 186, p. 1316—were awarded to a group composed of the Central Investment Company of Texas, Underwood, Neuhaus & Co., Inc., and Rotan, Mosle & Co., as follows:

\$80,000 5s. Due on Oct. 15 from 1958 to 1965 inclusive.

220,000 4 1/4s. Due on Oct. 15 from 1966 to 1982 inclusive.

100,000 4 1/2s. Due on Oct. 15 from 1983 to 1986 inclusive.

#### Borger Indep. Sch. Dist., Texas

**Bond Sale**—The \$1,000,000 school house bonds offered Oct. 7—v. 186, p. 1427—were awarded to a group composed of: Dittmar & Co., Columbia Securities Corp. of Texas, Muir Investment Corp., M. E. Allison & Co., Inc., Rotan, Mosle & Co., and William N. Edwards & Sons, at a price of 100.30, a net interest cost of about 4.21%, as follows:

\$130,000 4 1/2s. Due on Oct. 1 from 1959 to 1963 inclusive.

370,000 4s. Due on Oct. 1 from 1964 to 1970 inclusive.

500,000 4 1/4s. Due on Oct. 1 from 1971 to 1977 inclusive.

#### Garland Indep. Sch. District, Tex.

**Bond Offering**—Glen B. Couch, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of either \$234,000, \$240,000 or \$292,000 bonds. Dated Nov. 15, 1957. Depending on amount sold, the bonds will mature as follows:

\$234,000 bonds. Due on Nov. 15 from 1958 to 1973 inclusive.

240,000 bonds. Due on Nov. 15 from 1958 to 1977 inclusive.

292,000 bonds. Due on Nov. 15 from 1958 to 1977 inclusive.

Principal and interest (M-N) payable at the First National Bank, Garland, or at a co-paying bank designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.



**Milan County Water Control and Improvement District No. 1 (P. O. Buckholts), Texas**

**Bond Sale**—An issue of \$138,000 water works system revenue bonds was sold to the First of Texas Corp., as follows:

\$9,000 5s. Due on March 1 from 1960 to 1965 inclusive.

25,000 5½s. Due on March 1 from 1966 to 1972 inclusive.

104,000 6s. Due on March 1 from 1973 to 1982 inclusive.

The bonds are dated Sept. 1, 1957 and those maturing in 1973 and thereafter are callable as of March 1, 1972. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Paris, Tex.**

**Bond Offering**—A. K. Steinhilber, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Oct. 14 for the purchase of \$1,000,000 water and sewer system revenue bonds. Dated Aug. 1, 1957. Due on July 1 from 1973 to 1992 inclusive. Callable on July 1, 1960 and on any interest payment date thereafter. Interest J-J.

**Paris Junior College District (P. O. Paris), Tex.**

**Bond Sale**—An issue of \$50,000 revenue bonds was sold to the East Texas Investment Co., as 5s. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Mercantile National

Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Richardson Independent School District, Tex.**

**Bond Sale**—An issue of \$370,000 unlimited tax schoolhouse bonds was sold to the Dallas Union Securities Co., and the First Southwest Company, jointly, as follows: \$29,000 4s. Due on Oct. 1 from 1958 to 1963 inclusive. 141,000 4½s. Due on Oct. 1 from 1964 to 1975 inclusive. 200,000 4.65s. Due on Oct. 1 from 1976 to 1986 inclusive.

Dated Oct. 1, 1957. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Patricio County (P. O. Sinton), Texas**

**Certificate Sale**—An issue of \$300,000 3½% certificates of indebtedness was sold to the Commercial State Bank of Sinton. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1967 incl. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Sidney Indep. School District, Tex.**

**Bond Sale**—An issue of \$45,000 unlimited tax school building bonds was sold to the First of Texas Corp., as follows:

\$15,000 4½s. Due on Feb. 1 from 1958 to 1967 incl.

30,000 5s. Due on Feb. 1 from 1968 to 1979 incl.

The bonds are dated Feb. 1, 1958. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Texas City Independent School District, Tex.**

**Bond Offering**—Jack Alexander, Secretary of Board of Trustees, will receive sealed bids until 5 p.m. (CST) on Oct. 10 for the purchase of \$1,000,000 unlimited tax schoolhouse bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Nov. 15, 1972. Principal and interest (M-N) payable at the Texas City National Bank, Texas City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Waller Consolidated Indep. School District, Texas**

**Bond Sale**—An issue of \$225,000 school house bonds was sold to First of Texas Corp., as follows:

\$15,000 3½s. Due on March 1 from 1958 to 1962 incl.

20,000 3¾s. Due on March 1 from 1963 to 1967 incl.

15,000 4s. Due on March 1 from 1968 to 1970 incl.

27,000 4¼s. Due on March 1 from 1971 to 1975 incl.

48,000 4½s. Due on March 1 from 1976 to 1982 incl.

100,000 4¾s. Due on March 1 from 1973 to 1987 incl.

The bonds are dated Sept. 1, 1957 and those maturing in 1973 and thereafter are callable as of March 1, 1972. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**UTAH****Salt Lake City Suburban Sanitary District No. 2, Utah**

**Bonds Re-Offered**—Weston L. Bayles, Clerk of the Board of County Commissioners, will receive sealed bids until Oct. 18 for the purchase of \$175,000 sanitary sewer revenue bonds. (Bids were rejected at the Sept. 30 offering. —v. 186, p. 1428.)

**VERMONT****Brandon Town School District, Vermont**

**Bond Sale**—The \$25,900 school bonds offered Sept. 30—v. 186 p. 1428—were awarded to a group composed of the First Brandon National Bank, Brandon, Marble Savings Bank, Rutland, Proctor Trust Co., Proctor, and Rutland Savings Bank, Rutland, as 4s, at par.

**Winooski Graded School District, Vermont**

**Bond Offering**—Eugene H. Manseau, District Clerk, will receive sealed bids until noon (DST) on Oct. 10 for the purchase of \$580,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**VIRGINIA****Hampton, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary State Commission on Local Debt, will receive sealed bids at Finance Building, Room 222 Capitol Square, Richmond until noon (EST) on Oct. 15 for the purchase of \$2,000,000 general improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, of Hampton, or at the Chase Manhattan Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON****Bellevue, Wash.**

**Warrants Not Sold**—No bids were received for the \$36,000 Local Improvement District No. 55-S-03 warrants offered Sept. 10—v. 186, p. 1100.

**Corporation of Gonzaga University (P. O. Spokane), Wash.**

**Bond Offering**—Edmund W. Morton, President, will receive sealed bids until 10 a.m. (PST) on Oct. 12 for the purchase of \$756,000 non tax-exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Burcham & Blair, of Spokane.

**King County Road Improvement Dist. (P. O. Seattle), Wash.**

**Bond Offering**—Robert A. Morris, County Auditor, will receive sealed bids until 1:30 p.m. (PST) on Oct. 21 for the purchase of \$77,000 bonds, as follows: \$47,500 District No. 8 bonds. 29,500 District No. 11 bonds.

The bonds are dated Aug. 1, 1957 and due on or before Aug. 1, 1969. Callable on any interest payment date.

**King County, Renton Sch. Dist. No. 403 (P. O. Seattle), Wash.**

**Bond Sale**—The \$750,000 general obligation bonds offered Oct. 1—v. 186, p. 1316—were awarded to a group composed of the National Bank of Commerce, of Seattle, Foster & Marshall, Dean Witter & Co., McLean & Co., Bramhall & Stein, and Seattle Trust & Savings Bank of Seattle, as 4s, at a price of 100.006, a basis of about 3.998%.

**Montesano, Wash.**

**Bond Sale**—The \$76,000 general obligation - street improvement bonds offered Sept. 30—v. 186, p. 892—were sold to the State of Washington, as 4¼s, at a price of par.

**Pierce County School District No. 402 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$310,000 general obligation bonds offered Sept. 30—v. 186, p. 1316—were awarded to McLean & Co., and National Bank of Commerce, Seattle, jointly.

**Whitman County, Rosalia Consol. School District No. 256 (P. O. Colfax), Wash.**

**Bond Sale**—The \$38,000 general obligation school bonds offered Sept. 6—v. 186, p. 892—were awarded to the Old Rosalia Bank, as 3½s, at par.

**WISCONSIN****Waupun School District, Wis.**

**Bond Sale**—An issue of \$200,000 building bonds was sold to the National Bank, of Waupun, as 3¼s.

**WYOMING****Rawlins, Wyo.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (MST) on Oct. 28 for the purchase of \$125,000 improvement bonds. Due in 10 years.

**Sheridan County, Northern Wyoming Community College District (P. O. Sheridan), Wyo.**

**Bond Sale**—An issue of \$500,000 building bonds was sold to Kirchner, Ormsbee & Wiesner, Inc.

**CANADA****BRITISH COLUMBIA****British Columbia (Province of)**

**Debenture Sale**—An issue of \$30,000,000 5% improvement debentures was sold at a price of 93.83, a basis of about 5.25%, to a group composed of A. E. Ames & Co., Ltd., Mills, Spence & Co., Ltd., Dominion Securities Corp., Ltd., McLeod, Young, Weir & Co., Ltd., Wood, Gundy & Co., Ltd., Bell, Gouinlock & Co., Ltd., Odium Brown Investments, Ltd., Royal Securities Corp., Ltd., Equitable Securities, Canada, Ltd., Gairdner & Co., Ltd., James Richardson & Sons, Nesbitt, Thomson & Co., Ltd., W. C. Pittfield & Co., Ltd., Anderson & Co., Ltd., Pemberton Securities, Ltd., Burns Bros. & Denton, Ltd., J. L. Graham & Co., Ltd., Greenshields & Company, Bankers Bond Corp., Ltd., Norris & Quinlan, Ltd., The Western City Co., Ltd., R. A. Daly & Co., Ltd., Dawson, Hannaford, Ltd., Annett & Co., Ltd., and Thomas B. Read Co., Ltd.

The debentures are dated Sept. 15, 1957 and mature on Sept. 15 from 1960 to 1992 inclusive.

**Vancouver, B. C.**

**Debenture Sale**—An issue of \$2,996,000 5¾% debentures was sold to a group composed of Mills, Spence & Co., Bell, Gouinlock & Co., and McLeod, Young, Weir & Co., at a price of 98.83, a basis of about 5.85%. Dated Oct. 15, 1957. Due on Oct. 15, 1977. Principal and interest (A-O) payable in Canadian funds in Canadian cities. Legality approved by Daly, Thistle, Judson & Harvey, of Toronto.

**NOVA SCOTIA****Halifax, N. S.**

**Bond Sale**—An issue of \$1,750,000 general purposes bonds was sold to a group composed of Bank of Montreal, Bank of Canada, Stanbury & Co., Eastern Securities Corp., and Cornell, MacGillivray, as 5.80s, at a price of 96.61. Due on Oct. 1 from 1958 to 1977 inclusive.

**QUEBEC****Cloridorme School Board, Que.**

**Bond Sale**—An issue of \$117,000 building bonds was sold to a group composed of La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Garneau, Boulanger, Ltd., and Grenier, Ruel & Cie., Inc., as 5½s, at a price of 95.52, a basis of about 6.89%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

**Magog, Que.**

**Bond Sale**—An issue of \$265,000 improvement bonds was sold to the Credit Anglo-Francaise, Ltee, as 5½s, at a price of 96.26, a basis of about 5.97%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Interest A-O.

**Notre Dame du Rosaire School Board, Que.**

**Bond Sale**—An issue of \$134,000 building bonds was sold to Savard & Hart, Inc., as 5½s, at a price of 97.87, a basis of about 6.08%. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Interest M-S.

**St. Joachim Paris, Que.**

**Bond Sale**—An issue of \$95,000 waterworks bonds was sold to La Corporation de Prets de Quebec, as 5½s, at a price of 96.86, a basis of about 5.95%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

**Board of Governors of the Federal Reserve System****BUSINESS INDEXES**  
1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	July	1956	1957	July	1956
Industrial production, total	144	144	143	144	135	142
Manufactures	146	146	144	146	136	143
Durable	162	162	168	159	151	155
Nondurable	131	130	130	132	122	131
Minerals	128	127	130	128	123	131
Consumer durable goods, total	133	129	127	132	116	120
Major consumer durables	143	137	132	140	121	122
Autos	146	134	124	148	134	109
Other consumer durables	111	111	114	113	106	115
Utility output, total	*233	*233	219	—	—	—
Electricity	*235	*236	219	—	—	—
Gas	†	*224	221	—	—	—
Construction, contracts, value	†	†	260	†	†	273
Residential	†	†	264	†	†	262
All other	†	†	257	†	†	280
Nonagricultural employees, total	120.7	120.7	119.3	120.8	120.3	119.5
Manufacturing (prod. workers)—						
Employment, total	104.5	104.8	106.2	105.4	103.3	107.2
Durable	112.8	113.0	114.1	112.1	111.3	113.5
Nondurable	94.9	95.2	96.9	97.5	94.0	99.8
Payrolls	—	—	—	*164.4	160.4	161.5
Freight carloadings	92	85	93	95	89	96
Department store sales, value	*133	*132	128	*118	*104	113
Department store stocks, value	—	*143	141	—	*135	138

NOTE—Construction contract indexes based on three-month moving averages centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

\*Estimated. †Preliminary. ‡Not available.

**INDUSTRIAL PRODUCTION**  
1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	July	1956	1957	July	1956
<b>Durable Manufactures:</b>						
Primary metals	133	134	125	125	119	118
Metal fabricating	178	177	172	174	167	167
Fabricated metal products	138	141	134	140	134	135
Machinery	175	173	175	168	158	168
Nonelectrical	153	152	157	144	146	147
Electrical	217	214	211	215	182	209
Transportation equipment	212	210	191	209	205	186
Autos, trucks, and parts	128	124	112	125	118	104
Other transportation equip.	339	343	311	339	340	311
Instruments	174	174	171	171	169	167
Clay, glass, and lumber products	137	137	145	141	129	149
Stone, clay, and glass products	157	154	160	160	150	164
Lumber and products	118	121	130	123	111	135
Furniture and miscellaneous	132	134	136	133	125	136
Furniture and fixtures	121	123	122	122	115	123
Miscellaneous manufactures	140	141	145	140	131	145
<b>Nondurable Manufactures:</b>						
Textiles and apparel	105	105	107	108	90	109
Textile mill products	†	98	102	†	84	103
Apparel and allied products	†	113	112	†	96	116
Rubber and leather products	118	117	117	118	101	117
Rubber products	†	132	135	†	111	127
Leather and products	†	104	102	†	93	108
Paper and printing	147	147	147	145	136	145
Paper and allied products	†	157	161	†	139	163
Printing and publishing	141	140	138	136	133	133
Newsprint consumption	†	129	134	†	112	121
Job printing and periodicals	†	146	140	†	144	140
Chemicals and petroleum products	174	173	167	171	165	164
Chemicals and allied products	†	186	176	†	175	172
Industrial chemicals	†	208	192	†	197	188
Petroleum and coal products	138	136	139	141	136	142
Food, beverages, and tobacco	114	113	113	121	114	121
Food and beverage manufactures	†	113	114	†	115	122
Food manufactures	†	114	115	†	113	123
Beverages	†	†	112	†	†	118
Tobacco manufactures	†	114	105	†	102	115
<b>Minerals:</b>						
Mineral fuels	127	126	132	125	119	130
Coal	85	83	85	87	66	87
Crude oil and natural gas	147	147	154	143	144	150
Crude oil	†	*135	142	†	*132	138
Natural gas and gas liquids	†	†	193	†	†	182
Metal, stone, and earth minerals	130	128	122	144	143	135

†Preliminary. ‡Not available.





a father?



a mother?



a friend?



a neighbor?

### Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and “colonized” in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best “insurance” is:

**FIRST:** To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

**SECOND:** To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to “Cancer”—in care of your local Post Office.

American Cancer Society

